

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Tuesday. Prices were down by Rs.70 per quintals in Ahmedabad market amid low demand. While on the other hand, in Mathura prices were up by Rs.150 per quintals shortage of arrivals.

FCI is likely to sell 10.13 LMT Wheat in its sixth tender on Wednesday (15/03/23). And this will offer from its 620 depots.

India is likely to send 0.20 LMT wheat via Chabahar port to Afghanistan under the UN World Food Programme.

International Market Update:

CBOT US March contract up on 13/3/23.

The state grains agency OAIC of Algeria has recently acquired 2 LMT of durum wheat through an international tender. The purchase was made at an approximate price range of \$440 to \$442 per tonne C&F, and the wheat is expected to be transported in large Panamax-sized carriers. The shipment is estimated to take place between April 1-15 and 16-30.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qt)		Change
			14-Mar-23	13-Mar-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2550	2600	-50
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	3900	3700	200
	Vidisha	Sharbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	2750	2750	Unch

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Mar-23	13-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2425	2425	Unch
	Narella	Mill Quality Loose	2400	2400	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2210	2200	10
	Ahmedabad	Mill Delivery	2300	2370	-70
	Surat	Mill Delivery	2350	2410	-60
	Dhrol	Mill Quality Loose	-	2500	-
M.P.	Indore	Mill Delivery	2200	2200	Unch
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	2250	2250	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	-	Closed	-
	Mathura	Mill Quality Loose	2400	2250	150
	Kosi	Mill Quality Loose	2390	2380	10
	Hathras	Mill Quality Loose	2450	2425	25
	Aligarh	Mill Quality Loose	2300	2250	50
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Delivery	-	-	-
Haryana	Sirsa	Mill Delivery	2175	2160	15
	Hodal	Mill Quality Loose	2300	2300	Unch
	Bhiwani	Mill Quality Loose	2325	2325	Unch
	Karnal	Mill Quality Loose	2300	2300	Unch
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2300	2200	100
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Mar-23	13-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	2500	2500
	Narella	Mill Quality Loose	350	400	-50
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	4500	6500	-2000
	Dhrol	Mill Quality Loose	-	198	-
M.P.	Indore	Mill Quality Loose	10000	15000	-5000
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Quality Loose	-	Closed	-
	Mathura	Mill Quality Loose	150	50	100
	Kosi	Mill Quality Loose	150	100	50
	Hathras	Mill Quality Loose	30	50	-20
	Aligarh	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	200	100	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 11.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	660.75	672.25	660.50	672.25	5.50	42	47	7
23-May	682.00	696.00	667.25	684.50	5.25	79,762	203,415	5,968
23-Jul	692.50	706.25	678.25	695.50	5.50	41,758	99,484	4,455
23-Sep	703.25	717.25	690.00	706.50	5.50	16,156	31,417	1,414
23-Dec	720.50	732.50	706.50	722.50	5.25	6,195	34,676	624
24-Mar	732.50	744.00	718.25	734.00	5.00	1,541	5,995	0
24-May	726.75	744.00	722.25	738.25	4.75	454	1,031	37
24-Jul	705.25	730.00	705.00	721.50	4.50	377	1,391	113
Total Volume and Open Interest						146,442	377,815	12,681

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