

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Wednesday. Prices were down by Rs.100 per quintals in Kota market due to increase in new crop arrivals. While on the other hand, in Indore and Rajkot prices were up by Rs.10 to 50 per quintals amid good quality arrivals.

FCI is likely to sell 10.13 LMT Wheat in its sixth tender which is going on today. And this will offer from its 620 depots.

ICAR-Indian Institute of Wheat & Barley Research (IIWBR), Karnal, in collaboration with State Agricultural Universities (SAUs) and Krishi Vigyan Kendra (KVKs), conducted surveys which indicated that the wheat crop situation is normal. As a result, scientists from ICAR have issued an advisory recommending farmer to give light irrigation to regulate the crop canopy temperature, as and when required. The ICAR-IIWBR issues weekly advisories to farmers, and disseminates the information to state agriculture departments, KVKs, and SAUs. These advisories are regularly uploaded on websites and Facebook and circulated to various stakeholders through WhatsApp groups. Additionally, farmers are advised to use a foliar spray of MOP @0.2 per cent (200 litres/acre) to minimize heat shock and prevent damage to their crops, ensuring a healthy yield.

International Market Update:

CBOT US March contract up on 14/3/23 amid uncertainty about extension of Ukraine corridor deal.

Russian prices were down by \$2 per tone to \$290 per tonnes as compared to previous week. Due to good supply side and beginning of talks for the extension of grain deal prices were pressurized by mentioned factors.

Total Weekly exports for EU Wheat totalled 2.08 LMT down by 7% as compared to previous week. With this total MY exports reached 21.54 MMT.

Jordan releases new tender to purchase 1.20 LMT of milling Wheat, optional origins are expected. Last day for submission of price offers is March 21st and it would be done in combinations of 50,000 to 60,000 tonnes. Time period for the shipment is for Sept. 1-15, 16-30 and Oct. 1-15, 16-31.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety Prices (Rs/Qtl) 15-Mar-23 14-Mar-23 Lokwan 2350 2350 Lokwan 2500 2550 Lokwan 2250 2300 Sarbati 306 - -	Prices (Rs/Qtl)		Change
Centre	Market		Change		
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2500	2550	-50
	Bhopal	Lokwan	2250	2300	-50
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	3900	3900	Unch
	Vidisha	Sharbati	3000	NR	-
Dojecthon	Kota	Lokwan Bilty	-	-	-
Rajasthan	Baran	Lokwan	2650	2750	-100



Wheat Daily Prices and Arrivals:

Cont		T 7 • 4	Prices (CI	
Centre	Market	Variety	15-Mar-23	14-Mar-23	Change
	Lawrence Road	Mill Delivery	2440	2425	15
Delhi	Narella	Mill Quality Loose	Closed	2400	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
	Rajkot	Mill Delivery	2220	2210	10
G • 4	Ahmedabad	Mill Delivery	2300	14-Mar-23 2425 2400	Unch
Gujarat	Surat	Mill Delivery	2350	2350	Unch
	Dhrol	Mill Quality Loose	-	-	-
MD	Indore	Mill Delivery	2250	2200	50
M.P.	Bhopal	Mill Quality Loose	2150	2100	50
D	***	Mill Quality Loose	2150	2250	-100
Rajasthan	Kota	Mill Delivery	2440 242 Closed 240 Closed - 2220 221 2300 235 - - 2250 220 2150 210 2150 225 2250 235 2300 - 2400 240 2310 239 2500 245 2300 230 2150 215 2175 217 2300 230 2325 232 2290 230 2400 240 3100 310 3157 315 2300 230 2250 220 - - - -	2350	-100
	Kanpur	Mill Delivery	2300	-	-
	Mathura	Mill Quality Loose	15-Mar-23	2400	Unch
U.P.	Kosi	Mill Quality Loose	2310	23	-80
	Hathras	Mill Quality Loose	2440 2425 Closed 2400 Closed - 2220 2210 2300 2300 2350 2350 2250 2200 2150 2100 2250 2350 2300 - 2400 2400 2310 2390 2300 2390 2300 2300 2300 2300 2300 2300 2150 2150 2175 2175 2325 2325 2325 2325 2400 2400 3100 3100 3157 3157 2300 2300 2250 2200 - - - -	2450	50
	Aligarh	Mill Quality Loose	2300	2300	Unch
D 11	Khanna	Mill Quality Loose	2130	-Mar-23 14-Mar-23 2440 2425 Closed 2400 Closed - 2220 2210 2300 2300 2350 2350 - - 2250 2200 2150 2100 2150 2250 2300 - 2400 2400 2310 2390 2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2400 2400 3100 3100 3157 3157 2300 2300 2250 2200 - -	5
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150		Unch
	Sirsa	Mill Delivery	2175	2175	Unch
	Hodal	Mill Quality Loose	15-Mar-23 14-Mar-23 2440 2425 Closed - 2220 2210 2300 2300 2350 2350 - - 2250 2200 2150 2100 2150 2250 2250 2350 2300 - 2400 2400 2310 2390 2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2325 2325 2290 2300 2400 3100 3157 3157 2300 2300 2250 2200 - -	Unch	
Haryana	Bhiwani	Mill Quality Loose	2325	14-Mar-23	Unch
	Karnal	Mill Quality Loose	2290	2300	-10
	Panipat	Mill Quality Loose	15-Mar-23 14-Mar-2 2440 2425 Closed 2400 Closed - 2220 2210 2300 2300 2350 2350 2350 2350 2150 2100 2150 2250 2250 2350 2300 - 2400 2400 2310 2390 2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2325 2325 2290 2300 2400 3100 3157 3157 2300 2300 2250 2200 - -	2400	Unch
	Chennai	Mill Quality	3100	3100	Unch
Tamil Nadu	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	Closed - 2220 2210 2300 2300 2350 2350 - - 2250 2200 2150 2100 2150 2250 2250 2350 2300 - 2400 2400 2310 2390 2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2325 2325 2290 2300 2400 3100 3157 3157 3157 3157 2300 2300 2250 2200 - -	Unch	
D'I	Khagariya	Mill Delivery	2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2325 2325 2290 2300 2400 2400 3100 3100 3157 3157 2300 2300 2250 2200 - -	Unch	
Bihar	Muzaffarpur	Mill Delivery		50	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	2440 2425 Closed 2400 Closed - 2220 2210 2300 2300 2350 2350 - - 2250 2200 2150 2100 2150 2250 2350 2350 2300 - 2400 2400 2310 2390 2500 2450 2300 2300 2130 2125 2150 2150 2175 2175 2300 2300 2325 2325 2290 2300 2400 3100 3157 3157 3157 3157 2300 2300 2250 2200 - -	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Arrivals in Key Centers:

G . 1	M. L.	V7 . 1 . 4	Arrivals	C.	
Centre	Market	variety	20000 10000 6000 4000 500 - 1500 150 250 150 20 30 - - 500 500 - - 500 600 50 50	Change	
	Lawrence Road	Mill Delivery	7000	5000	2000
Delhi	Narella	Mill Quality Loose	Closed	350	-
	Nazafgarh	Mill Quality Loose	15-Mar-23 14-Mar-23 7000 5000 Closed 350 Closed - 4000 4500 - - 20000 10000 6000 4000 500 - 150 250 20 30 - - 500 500 - - 500 600 50 50	-	
Cuionat	Rajkot	Mill Quality Loose	4000	4500	-500
Gujarat	Dhrol	Mill Quality Loose	15-Mar-23 14-Mar-2 7000 5000 se Closed 350 se 4000 4500 se - - se 20000 10000 se 500 - se 150 150 se 250 150 se 20 30 se - - se 500 500 se 500 600 se 50 50 se 100 200 - - -	-	-
M.P.	Indore	Mill Quality Loose	20000	10000	10000
Rajasthan	Kota	Mill Quality	6000	4000	2000
	Kanpur	Mill Quality Loose	500	-	-
	Mathura	Mill Quality Loose	1500	150	1350
U.P.	Kosi	Market Variety 15-Mar-23 14-Me Lawrence Road Mill Delivery 7000 50 Narella Mill Quality Loose Closed 35 Nazafgarh Mill Quality Loose Closed - Rajkot Mill Quality Loose 4000 45 Dhrol Mill Quality Loose - - Indore Mill Quality Loose 20000 100 Kota Mill Quality Loose 500 - Mathura Mill Quality Loose 500 - Mosi Mill Quality Loose 250 15 Kosi Mill Quality Loose 20 30 Aligarh Mill Quality Loose - - Khanna Mill Quality Loose 500 50 (Ludhiana) Jagraon Mill Quality Loose 500 60 Hodal Mill Quality Loose 50 50 Bhiwani Mill Quality Loose 100 20 Karnal Mill Delivery - - <td< td=""><td>150</td><td>100</td></td<>	150	100	
	Hathras		20	30	-10
	Aligarh	Mill Quality Loose	15-Mar-23 14-N 7000 50 Closed 3 Closed 4000 43	-	-
D	Khanna	Mill Quality Loose	500	500	Unch
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	7000 5000 Closed 350 Closed - 4000 4500 - 20000 10000 6000 4000 500 - 1500 150 250 150 20 30 - 500 500 - 500 600 50 50 100 200	-	-
	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	50	50	Unch
Haryana	Bhiwani	Mill Quality Loose	100	200	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 14.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	686.50	686.50	686.50	686.50	14.25	42	38	-9
23-May	683.00	699.75	677.50	696.25	11.75	56,324	201,230	-2,185
23-Jul	693.50	710.00	688.00	706.75	11.25	28,477	100,861	1,377
23-Sep	705.75	720.75	699.75	717.50	11.00	11,966	32,193	776
23-Dec	721.50	735.25	715.00	733.00	10.50	8,319	35,057	381
24-Mar	734.00	746.50	727.00	744.00	10.00	1,017	6,126	131
24-May	733.75	749.00	730.75	747.50	9.25	290	1,131	100
24-Jul	716.50	732.25	713.00	730.00	8.50	228	1,339	-52
Total Volume and Open Interest						146,442	377,815	12,681

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