

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Prices were down by Rs.100 per quintals in Kota market due to new crop arrivals. While on the other hand, in Aligarh and Mathura prices were up by Rs.25 to 100 per quintals amid decrease in arrivals. Amid good quality of Sharbati prices were up by Rs.500 per quintals in Vidisha market.

A total of 10.69 LMT has been offered and out of a total of approximately 4.91 LMT was sold to 970 bidders across 23 states. The average selling price for all of India, calculated as a weighted average, was Rs. 2214.32 per quintal against the average reserve price of Rs. 2140.32 per quintal. With the latest auction, the cumulative quantity sold reached around 33.77 LMT, against the overall allocation of 45 LMT. Till the 5th auction 28.86 LMT has been sold and out of which 23.30 LMT has already been lifted as of 14.03.23.

International Market Update:

CBOT US March contract up on 15/3/23 amid uncertainty about extension of Ukraine corridor deal and good demand.

Russian prices were down by \$2 per tone to \$290 per tonnes as compared to previous week. Due to good supply side and beginning of talks for the extension of grain deal prices were pressurized by mentioned factors.

Total Weekly exports for EU Wheat totalled 2.08 LMT down by 7% as compared to previous week. With this total MY exports reached 21.54 MMT.

Jordan releases new tender to purchase 1.20 LMT of milling Wheat, optional origins are expected. Last day for submission of price offers is March 21st and it would be done in combinations of 50,000 to 60,000 tonnes. Time period for the shipment is for Sept. 1-15, 16-30 and Oct. 1-15, 16-31.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Mar-23	15-Mar-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2500	2500	Unch
	Bhopal	Lokwan	2250	2250	Unch
	Bina	Sarbati 306	2290	2290	Unch
	Sehore	Sharbati	3900	3900	Unch
	Vidisha	Sharbati	3500	3000	500
Rajasthan	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	2550	2650	-100

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Mar-23	15-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2450	2440	10
	Narella	Mill Quality Loose	2425	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Delivery	2225	2220	5
	Ahmedabad	Mill Delivery	2300	2300	Unch
	Surat	Mill Delivery	2350	2350	Unch
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	2250	2250	Unch
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2150	-100
		Mill Delivery	2150	2250	-100
U.P.	Kanpur	Mill Delivery	2300	2300	Unch
	Mathura	Mill Quality Loose	2425	2400	25
	Kosi	Mill Quality Loose	2350	2310	40
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2400	2300	100
Punjab	Khanna	Mill Quality Loose	2130	2130	Unch
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2170	2175	-5
	Hodal	Mill Quality Loose	2310	2300	10
	Bhiwani	Mill Quality Loose	2325	2325	Unch
	Karnal	Mill Quality Loose	2290	2290	Unch
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	3100	3100	Unch
	Madurai	Mill Quality	3157	3157	Unch
	Coimbatore	Mill Quality	3157	3157	Unch
Bihar	Khagariya	Mill Delivery	2300	2300	Unch
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Mar-23	15-Mar-23	
Delhi	Lawrence Road	Mill Delivery	7000	7000	Unch
	Narella	Mill Quality Loose	150	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Quality Loose	4000	4000	Unch
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	20000	20000	Unch
Rajasthan	Kota	Mill Quality	5000	6000	-1000
U.P.	Kanpur	Mill Quality Loose	400	500	-100
	Mathura	Mill Quality Loose	100	150	-50
	Kosi	Mill Quality Loose	30	250	-220
	Hathras	Mill Quality Loose	-	20	-
	Aligarh	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 15.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	697.25	706.00	692.75	702.75	6.50	78,534	196,294	-4,936
23-May	707.25	716.00	703.25	713.00	6.25	29,912	104,191	3,330
23-Jul	717.00	726.00	713.75	722.75	5.25	12,056	32,747	554
23-Sep	734.00	740.75	729.00	738.25	5.25	4,866	35,579	522
23-Dec	748.00	750.00	740.00	749.00	5.00	1,271	6,146	20
24-Mar	751.75	753.00	746.50	751.50	4.00	180	1,174	43
24-May	733.75	733.75	726.00	730.75	0.75	156	1,385	46
24-Jul	729.75	729.75	729.75	729.75	-0.25	23	105	-1
Total Volume and Open Interest						127,108	377,931	-405

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