

# **Wheat Domestic Fundamentals:**

Mixed sentiments were observed in major Wheat cash markets on Monday. Prices were down by Rs.75 to 100 per quintals in Bhopal and Chennai market due to decrease in demand. While on the other hand, in Kota and Khanna prices were up by Rs.60 to 100 per quintals low quality arrivals affected by rainfall.

In major districts of M.P due to rainfall and hailstorms possibility of discoloration of crop have increases. In other states like Rajasthan, Gujarat, UP and Haryana loss of around 10% have been detected.

Wheat procurement in M.P is likely to start from 25<sup>th</sup> of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year.

# **International Market Update:**

CBOT US March contract up on 17/3/23 amid uncertainty about extension of Ukraine corridor deal.

USDA reported Wheat export sales of US Wheat at 4.92 LMT for the week ended March 9th, 2023.

# **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (	Change	
			20-Mar-23	18-Mar-23	Change
Gujarat	Rajkot	Lokwan	2350	2350	Unch
	Indore	Lokwan	2725	2650	75
	Bhopal	Lokwan	2300	2350	-50
M.P.	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	3900	3900	Unch
	Vidisha	Sharbati	3780	3950	-170
Doiagthan	Kota	Lokwan Bilty	2450	NA	-
Rajasthan	Baran	Lokwan	2850	2750	100



# **Wheat Daily Prices and Arrivals:**

G d		<b>T</b> 7 • 4	Prices (	CI.		
Centre	Market	Variety	20-Mar-23	18-Mar-23	Change	
	Lawrence Road	Mill Delivery	2500	2500	Unch	
Centre  Delhi  Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana  Tamil Nadu  Bihar	Narella	Mill Quality Loose	2500	2440	60	
	Nazafgarh	Mill Quality Loose	-	18-Mar-23 2500	-	
	Rajkot	Mill Delivery	2210	2220	-10	
<b>G</b> • 4	Ahmedabad	Mill Delivery	20-Mar-23         18-Mar-23           2500         2500           ose         2500           ose         -           2210         2220           2320         2300           ose         2600           ose         2600           ose         2100           ose         2100           ose         2160           ose         2360           ose         2400           ose         2360           ose         2360           ose         2550           ose         2500           ose         2400           ose         2280           ose         2300           ose         2300           ose         2325           ose         2430           ose         2430           ose         2430           ose         2430           ose         2430           ose         2400           ose         2430           ose         2420           ose         2430           ose         2430           ose         2400 <td>2300</td> <td>20</td>	2300	20	
Gujarat	Lawrence Road   Mill Delivery   2500	2350	20			
	Dhrol	Mill Quality Loose	20-Mar-23	-	-	
MD	Indore	Mill Delivery	2275	2250	25	
M.P.	Bhopal	Mill Quality Loose	2100	2175	-75	
D 1 41	17	Mill Quality Loose	fill Delivery 2300  fill Delivery 2360  Quality Loose 2400  Quality Loose 2360	2100	60	
Kajasthan	Kota	Mill Delivery		2200	100	
U.P.	Kanpur	Mill Delivery	2360	2360	Unch	
	Mathura	Mill Quality Loose	2400	2400	Unch	
	Kosi	Mill Quality Loose	2360	2360	Unch	
	Hathras	Mill Quality Loose	2550	2500	50	
	Aligarh	Mill Quality Loose	2500       2500         2500       2440         -       -         2210       2220         2320       2300         2370       2350         2600       -         2275       2250         2100       2175         2160       2100         2300       2200         2360       2360         2400       2400         2280       2150         2150       -         2200       2175         2300       2300         2325       2325         2400       2300         2430       2420         3000       3100         3057       3157         2400       2300         2300       2300         2300       2300         2300       2300         2300       2300         2300       2300         2300       2300         2300       2300         2300       2300	2400	Unch	
D ' 1	Khanna	Mill Quality Loose	2280	2150	130	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2500         2500           2500         2440           -         -           2210         2220           2320         2300           2370         2350           2600         -           2275         2250           2100         2175           2160         2100           2300         2200           2360         2360           2400         2400           2400         2400           2280         2150           2200         2175           2300         2300           2325         2325           2400         2300           2430         2420           3000         3100           3057         3157           2400         2300           2300         2300           2300         2300           2300         2300           2300         2300           2300         2300           2300         2300	-	-	
	Sirsa	Mill Delivery	2400 2280 2150 2200	2175	25	
Rajasthan         Kota         Mill Delivery         2300           LVP.         Kanpur         Mill Delivery         2360           Mathura         Mill Quality Loose         2400           Hathras         Mill Quality Loose         2360           Hathras         Mill Quality Loose         2550           Aligarh         Mill Quality Loose         2400           Punjab         Khanna         Mill Quality Loose         2280           Ludhiana (Jagraon)         Mill Delivery         2150           Sirsa         Mill Delivery         2200           Hodal         Mill Quality Loose         2300           Haryana         Bhiwani         Mill Quality Loose         2325           Karnal         Mill Quality Loose         2400           Panipat         Mill Quality Loose         2430           Chennai         Mill Quality         3000	2300	Unch				
Haryana	Bhiwani	Narella         Mill Quality Loose         2500         2           Nazafgarh         Mill Quality Loose         -           Rajkot         Mill Delivery         2210         2           Ahmedabad         Mill Delivery         2320         2           Surat         Mill Delivery         2370         2           Dhrol         Mill Quality Loose         2600           Indore         Mill Delivery         2275         2           Bhopal         Mill Quality Loose         2100         2           Kota         Mill Quality Loose         2160         2           Mill Delivery         2300         2           Kanpur         Mill Delivery         2360         2           Mathura         Mill Quality Loose         2400         2           Kosi         Mill Quality Loose         2360         2           Hathras         Mill Quality Loose         2550         2           Aligarh         Mill Quality Loose         2400         2           Khanna         Mill Quality Loose         2280         2           Ludhiana (Jagraon)         Mill Delivery         2150         2           Sirsa         Mill Quality Loose         2300 <td>2325</td> <td>Unch</td>	2325	Unch		
,	Karnal	Mill Quality Loose	2400	2300	100	
	Panipat	Mill Quality Loose	2430	2420	10	
	Chennai	Mill Quality	3000	3100	-100	
Tamil Nadu	Madurai	Mill Quality	3057	3157	-100	
	Coimbatore	Mill Quality		3157	-100	
Dilean	Khagariya	Mill Delivery	2400	2300	100	
Binar	Muzaffarpur	Mill Delivery	2300	2300	Unch	
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	3057 2400 2300	-	-	



### **Wheat Arrivals in Key Centers:**

Centre	Market	Vanista	Arrivals (	Changa	
	Market	Variety	20-Mar-23	18-Mar-23	Change
	Lawrence Road	Mill Delivery	5000	5000	Unch
Delhi	Narella	Mill Quality Loose	200	350	-150
	Nazafgarh	Mill Quality Loose	-	-	-
Coning and	Rajkot	Mill Quality Loose	14000	9000	5000
Gujarat	Dhrol	Mill Quality Loose	364	-	-
M.P.	Indore	Mill Quality Loose	7000 10000 8000 9000		-3000
Rajasthan	Kota	Mill Quality	8000	9000	-1000
	Kanpur	Mill Quality Loose	200	200	Unch
	Mathura	Mill Quality Loose	-	100	-
U.P.	Kosi	Mill Quality Loose	-	50	-
	Hathras	Mill Quality Loose	30	-	-
	Aligarh	Mill Quality Loose	350	-	-
D 11	Khanna	Mill Quality Loose	500	-	500
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	-	50	-
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 17.03.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	697.25	712.50	697.25	710.50	11.50	50,727	187,819	-4,174
23-May	708.25	722.00	708.00	719.50	10.50	24,027	102,759	-987
23-Jul	717.50	731.00	717.25	728.75	10.00	9,253	33,188	200
23-Sep	732.00	744.50	732.00	742.50	9.25	4,808	37,004	262
23-Dec	743.00	753.75	743.00	752.00	8.75	1,421	6,475	345
24-Mar	747.50	754.25	745.75	753.25	8.00	198	1,204	5
24-May	728.75	732.50	722.75	731.00	7.25	331	1,612	160
24-Jul	721.50	729.25	719.50	729.25	7.00	37	112	8
Total Volume and Open Interest						90,921	370,475	-4,160

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