

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Monday. Prices were down by Rs.75 to 100 per quintals in Bhopal and Chennai market due to decrease in demand. While on the other hand, in Kota and Khanna prices were up by Rs.60 to 100 per quintals low quality arrivals affected by rainfall.

In major districts of M.P due to rainfall and hailstorms possibility of discoloration of crop have increases. In other states like Rajasthan, Gujarat, UP and Haryana loss of around 10% have been detected.

Wheat procurement in M.P is likely to start from 25th of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year.

International Market Update:

CBOT US March contract up on 17/3/23 amid uncertainty about extension of Ukraine corridor deal.

USDA reported Wheat export sales of US Wheat at 4.92 LMT for the week ended March 9th, 2023.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Mar-23	18-Mar-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2725	2650	75
	Bhopal	Lokwan	2300	2350	-50
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	3900	3900	Unch
	Vidisha	Sharbati	3780	3950	-170
Rajasthan	Kota	Lokwan Bilty	2450	NA	-
	Baran	Lokwan	2850	2750	100

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Mar-23	18-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2500	2500	Unch
	Narella	Mill Quality Loose	2500	2440	60
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2210	2220	-10
	Ahmedabad	Mill Delivery	2320	2300	20
	Surat	Mill Delivery	2370	2350	20
	Dhrol	Mill Quality Loose	2600	-	-
M.P.	Indore	Mill Delivery	2275	2250	25
	Bhopal	Mill Quality Loose	2100	2175	-75
Rajasthan	Kota	Mill Quality Loose	2160	2100	60
		Mill Delivery	2300	2200	100
U.P.	Kanpur	Mill Delivery	2360	2360	Unch
	Mathura	Mill Quality Loose	2400	2400	Unch
	Kosi	Mill Quality Loose	2360	2360	Unch
	Hathras	Mill Quality Loose	2550	2500	50
	Aligarh	Mill Quality Loose	2400	2400	Unch
Punjab	Khanna	Mill Quality Loose	2280	2150	130
	Ludhiana (Jagraon)	Mill Delivery	2150	-	-
Haryana	Sirsa	Mill Delivery	2200	2175	25
	Hodal	Mill Quality Loose	2300	2300	Unch
	Bhiwani	Mill Quality Loose	2325	2325	Unch
	Karnal	Mill Quality Loose	2400	2300	100
	Panipat	Mill Quality Loose	2430	2420	10
Tamil Nadu	Chennai	Mill Quality	3000	3100	-100
	Madurai	Mill Quality	3057	3157	-100
	Coimbatore	Mill Quality	3057	3157	-100
Bihar	Khagariya	Mill Delivery	2400	2300	100
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Mar-23	18-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	200	350	-150
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	14000	9000	5000
	Dhrol	Mill Quality Loose	364	-	-
M.P.	Indore	Mill Quality Loose	7000	10000	-3000
Rajasthan	Kota	Mill Quality	8000	9000	-1000
U.P.	Kanpur	Mill Quality Loose	200	200	Unch
	Mathura	Mill Quality Loose	-	100	-
	Kosi	Mill Quality Loose	-	50	-
	Hathras	Mill Quality Loose	30	-	-
	Aligarh	Mill Quality Loose	350	-	-
Punjab	Khanna	Mill Quality Loose	500	-	500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	700	500	200
	Hodal	Mill Quality Loose	-	50	-
	Bhiwani	Mill Quality Loose	100	100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 17.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Mar	697.25	712.50	697.25	710.50	11.50	50,727	187,819	-4,174
23-May	708.25	722.00	708.00	719.50	10.50	24,027	102,759	-987
23-Jul	717.50	731.00	717.25	728.75	10.00	9,253	33,188	200
23-Sep	732.00	744.50	732.00	742.50	9.25	4,808	37,004	262
23-Dec	743.00	753.75	743.00	752.00	8.75	1,421	6,475	345
24-Mar	747.50	754.25	745.75	753.25	8.00	198	1,204	5
24-May	728.75	732.50	722.75	731.00	7.25	331	1,612	160
24-Jul	721.50	729.25	719.50	729.25	7.00	37	112	8
Total Volume and Open Interest						90,921	370,475	-4,160

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