

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Wednesday. Prices were down by Rs.10 to 200 per quintals in Surat and Chennai market due to less demand in respective market. While on the other hand, in Kanpur and Kota prices were up by Rs.10 to 75 per quintals due to low quality arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22<sup>nd</sup>. Earlier the deadline for registration was 28<sup>th</sup> February and it was extended till March 5<sup>th</sup>.

Wheat procurement in M.P is likely to start from 25<sup>th</sup> of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

### International Market Update:

**CBOT US March contract down on 21/3/23 amid after the extension of grain corridor deal and recent improved crop condition mentioned by USDA in its weekly report.**

**According to data given by Russia's statistical Agency, Total Feb. grain stocks and leguminous crop were reported at 28.80 MMT which is 49% higher as compared to previous year. Out of Which Wheat stocks were 17.3 MMT up by 58% as compared to previous year.**

**As per Ukraine's Agriculture Ministry for 2023-24 spring sowing is going on in 10 regions and as of 17 March Wheat has been sowed on total of 26,000 ha area. They further reported that week ending 17th Mar. total of 12.20 MMT has been exported so far down by 33% as compared to previous year.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Mar-23	21-Mar-23	
<b>Gujarat</b>	Rajkot	Lokwan	2400	2400	Unch
<b>M.P.</b>	Indore	Lokwan	2650	Closed	-
	Bhopal	Lokwan	2300	Closed	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2300	2600	-300
	Baran	Lokwan	2950	2950	Unch

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Mar-23	21-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2510	2510	Unch
	Narella	Mill Quality Loose	Closed	2500	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Delivery	2250	2240	10
	Ahmedabad	Mill Delivery	2350	2350	Unch
	Surat	Mill Delivery	2390	2400	-10
	Dhrol	Mill Quality Loose	-	2430	-
M.P.	Indore	Mill Delivery	2275	Closed	-
	Bhopal	Mill Quality Loose	2100	Closed	-
Rajasthan	Kota	Mill Quality Loose	2200	2125	75
		Mill Delivery	2350	2280	70
U.P.	Kanpur	Mill Delivery	2360	2350	10
	Mathura	Mill Quality Loose	2425	2400	25
	Kosi	Mill Quality Loose	2425	2360	65
	Hathras	Mill Quality Loose	Closed	2550	-
	Aligarh	Mill Quality Loose	2450	2450	Unch
Punjab	Khanna	Mill Quality Loose	2325	2310	15
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2215	2215	Unch
	Hodal	Mill Quality Loose	2300	2300	Unch
	Bhiwani	Mill Quality Loose	2370	2325	45
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2450	2430	20
Tamil Nadu	Chennai	Mill Quality	2600	2800	-200
	Madurai	Mill Quality	2657	2857	-200
	Coimbatore	Mill Quality	2657	2857	-200
Bihar	Khagariya	Mill Delivery	2500	2500	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			22-Mar-23	21-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	5500	-500
	Narella	Mill Quality Loose	Closed	200	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Quality Loose	12000	4000	8000
	Dhrol	Mill Quality Loose	-	396	-
M.P.	Indore	Mill Quality Loose	7500	Closed	-
Rajasthan	Kota	Mill Quality	6000	5000	1000
U.P.	Kanpur	Mill Quality Loose	-	-	-
	Mathura	Mill Quality Loose	100	-	-
	Kosi	Mill Quality Loose	40	-	-
	Hathras	Mill Quality Loose	Closed	-	-
	Aligarh	Mill Quality Loose	100	50	50
Punjab	Khanna	Mill Quality Loose	500	500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	25	-	-
	Bhiwani	Mill Quality Loose	150	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 21.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	700.00	705.50	680.25	683.25	-17.50	58,006	184,497	-863
23-Jul	708.25	714.00	689.50	692.50	-16.00	26,693	98,375	-2,790
23-Sep	716.25	722.25	698.75	701.75	-15.00	9,405	34,198	949
23-Dec	725.00	735.25	713.50	716.25	-13.25	6,415	37,819	1,117
24-Mar	736.50	744.50	724.25	727.00	-11.50	1,008	6,589	52
24-May	736.50	745.25	728.00	729.75	-10.25	66	1,206	13
24-Jul	714.00	722.00	707.25	709.50	-8.50	95	1,668	5
24-Sept	707.50	708.25	707.50	708.25	-8.75	48	134	17
Total Volume and Open Interest						101,756	364,810	-1,498

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