

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Prices were down by Rs.50 to 100 per quintals in Kota and Khanna market due to increase in arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22nd. Earlier the deadline for registration was 28th February and it was extended till March 5th.

Wheat procurement in M.P is likely to start from 25th of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

International Market Update:

CBOT US March contract down on 22/3/23 amid after the extension of grain corridor deal and recent improved crop condition mentioned by USDA in its weekly report.

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Change	
	Market	Variety	23-Mar-23	22-Mar-23	Change
Gujarat	Rajkot	Lokwan	Closed	2400	-
	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	Closed	2300	-
M.P.	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
Dejecther	Kota	Lokwan Bilty	-	2300	-
Rajasthan	Baran	Lokwan	3050	2950	100



Wheat Daily Prices and Arrivals:

a		- 7 • /	Prices (
Centre	Market	Variety	23-Mar-23	22-Mar-23	Change	
	Lawrence Road	Mill Delivery	2515	2510	5	
Delhi	Narella	Mill Quality Loose	Y 23-Mar-23 22-Mar-23 very 2515 2510 Loose 2500 Closed Loose - Closed very Closed 2250 very Closed 2250 very Closed 2350 very Closed 2350 very Closed 2390 Loose - - very Closed 2100 Loose Closed 2100 Loose 2100 2200 very 2300 2350 very 2300 2350 very 2325 2360 Loose 2430 2425 Loose 2400 2450 Loose 2400 2325 very 2150 2150 very 2150 2300 Loose 2400 2370 Loose 2400 2370 Loose 2400 <	Closed	-	
	Nazafgarh	Mill Quality Loose	-	22-Mar-23 2510 Closed Closed 2250 2350 2390 - 2275 2100 22300 2350 2350 2350 2350 2350 2350 2350 2350 2350 2350 2350 2425 Closed 2425 2150 2300 2370 2400 2450 2600 2657 2500	-	
	Rajkot	Mill Delivery	Closed	2250	-	
0	Ahmedabad	Mill Delivery	23-Mar-23 22-Mar-23 ery 2515 2510 Loose 2500 Closed Loose - Closed ery Closed 2250 ery Closed 2350 ery Closed 2350 ery Closed 2390 Loose - - ery Closed 2390 Loose - - ery Closed 2275 Loose Closed 2100 Loose 2100 2200 ery 2300 2350 ery 2300 2350 ery 2325 2360 Loose 2430 2425 Loose 2400 2325 ery 2150 2150 Loose 2200 2325 ery 2150 2150 Loose 2300 2300 Loose 2400 2370	-		
Gujarat	Surat	Mill Delivery		2390	-	
	Dhrol	Mill Quality Loose		-	-	
MD	Indore	Mill Delivery	Closed	2275	-	
M.P.	Bhopal	Mill Quality Loose	23-Mar-23 22-Mar-23 2515 2510 2500 Closed - Closed Closed 2350 Closed 2350 Closed 2350 Closed 2350 Closed 2390 - - Closed 2200 2300 2350 2300 2350 2300 2350 2430 2425 2430 2425 2500 Closed 2430 2425 2500 Closed 2400 2450 2400 2450 2300 2300 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2550 2600 <tr< td=""><td>2100</td><td>-</td></tr<>	2100	-	
Dofoathan	V - t -	Mill Quality Loose	Closed 2100 2300 2325 2430 2430 2500	2200	-100	
Rajasthan	Kota	Mill Delivery		2350	-50	
U.P.	Kanpur	Mill Delivery	2325	2360	-35	
	Mathura	Mill Quality Loose	2430	2425	5	
	Kosi	Mill Quality Loose	2430	2425	5	
	Hathras	Mill Quality Loose	2500	Closed	-	
	Aligarh	Mill Quality Loose	2400	23 22-Mar-23 2510 Closed Closed 2250 2350 2390 2 2390 2 2390 2 2390 2 2390 2 2390 2 2350 2350 2360 2425 2425 Closed 2450 2325 2150 2300 2370 2400 2450 2607 2657 2500 2300 2300 2300	-50	
D	Khanna	Mill Quality Loose	2200	22-Mar-23 2510 Closed 2250 2350 2390 - 2275 2100 2350 2370 2350 2350 2350 2350 2350 2350 2350 2350 2350 2350 2425 Closed 2450 2325 2150 2300 2370 2400 2450 2600 2657 2500	-125	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch	
	Sirsa	Mill Delivery	2215	2100 2200 2350 2360 2425 2425 2425 Closed 2450 2325 2150 2215 2300 2370 2400 2450 2450 2600 2657 2657	Unch	
	NazafgarhMill Quality Loose-RajkotMill DeliveryClosedAhmedabadMill DeliveryClosedSuratMill DeliveryClosedDhrolMill Quality Loose-IndoreMill Quality LooseClosedBhopalMill Quality LooseClosedKotaMill Quality Loose2100KotaMill Quality Loose2100MathuraMill Quality Loose2430KosiMill Quality Loose2430KosiMill Quality Loose2500AligarhMill Quality Loose2400AligarhMill Quality Loose2200Ludhiana (Jagraon)Mill Quality Loose2300SirsaMill Quality Loose2300BhiwaniMill Quality Loose2400ArnalMill Quality Loose2400ChennaiMill Quality Loose2400KarnalMill Quality Loose2500MaduraiMill Quality Loose2500Mill Quality26072500 </td <td>2300</td> <td>Unch</td>	2300	Unch			
Haryana	Bhiwani	Mill Quality Loose	2400	2370	30	
	Karnal	Mill Quality Loose	2400	2400	Unch	
	Panipat	Mill Quality Loose	2450	2450	Unch	
	Chennai	Mill Quality	2550	2600	-50	
Tamil Nadu	Madurai	Mill Quality	2607	2657	-50	
	Coimbatore	Mill Quality	,	2657	-50	
D.1	Khagariya	Mill Delivery	2500	2500	Unch	
Bihar	Muzaffarpur	Mill Delivery	2300	2300	Unch	
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	



Wheat Arrivals in Key Centers:

Contro	Market	Manistre	Arrivals (Change		
Centre	Market	Variety	23-Mar-23	22-Mar-23	Change	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch	
Delhi	Narella	Mill Quality Loose	500	Closed	-	
	Nazafgarh	Mill Quality Loose	-	Closed	-	
Gujarat	Rajkot	Mill Quality Loose	Closed	12000	-	
Gujarat	Dhrol	Mill Quality Loose	-	-	-	
M.P.	Indore	Mill Quality Loose	Closed 7500		-	
Rajasthan	Kota	Mill Quality	10000	6000	4000	
	Kanpur	Mill Quality Loose	400	-	-	
U.P.	Mathura	Mill Quality Loose	200	100	100	
	Kosi	Mill Quality Loose	100	40	60	
	Hathras	Mill Quality Loose	-	Closed	-	
	Aligarh	Mill Quality Loose	50	100	-50	
Dunish	Khanna	Mill Quality Loose	600	500	100	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
	Sirsa	Mill Quality Loose	600	500	100	
	Hodal	Mill Quality Loose	50	25	25	
Haryana	Bhiwani	Mill Quality Loose	200	150	50	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 22.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	682.50	684.00	654.00	663.50	-19.75	61,276	184,129	-368
23-Jul	692.75	693.50	665.00	674.75	-17.75	30,151	99,802	1,427
23-Sep	701.00	702.25	675.75	685.50	-16.25	10,423	34,195	-3
23-Dec	715.25	717.00	691.25	701.00	-15.25	9,310	37,513	-306
24-Mar	726.75	727.00	703.00	712.50	-14.50	960	6,604	15
24-May	724.00	725.50	712.50	716.50	-13.25	232	1,287	81
24-Jul	709.25	709.25	690.25	698.50	-11.00	167	1,697	29
24-Sept	703.00	703.00	697.00	698.00	-10.25	11	134	0
Total Volume and Open Interest						112,539	365,684	874

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