

## Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Prices were down by Rs.50 to 100 per quintals in Kota and Khanna market due to increase in arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22<sup>nd</sup>. Earlier the deadline for registration was 28<sup>th</sup> February and it was extended till March 5<sup>th</sup>.

Wheat procurement in M.P is likely to start from 25<sup>th</sup> of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

## **International Market Update:**

**CBOT US March contract down on 22/3/23 amid after the extension of grain corridor deal and recent** improved crop condition mentioned by USDA in its weekly report.

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

**In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous** week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

## **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (	Change	
	Market	Variety	23-Mar-23	22-Mar-23	Change
Gujarat	Rajkot	Lokwan	Closed	2400	-
	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	Closed	2300	-
M.P.	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
Dejecther	Kota	Lokwan Bilty	-	2300	-
Rajasthan	Baran	Lokwan	3050	2950	100



# Wheat Daily Prices and Arrivals:

<b>a</b>		<b>-</b> 7 • /	Prices (			
Centre	Market	Variety	23-Mar-23	22-Mar-23	Change	
	Lawrence Road	Mill Delivery	2515	2510	5	
Delhi	Narella	Mill Quality Loose	Y     23-Mar-23     22-Mar-23       very     2515     2510       Loose     2500     Closed       Loose     -     Closed       very     Closed     2250       very     Closed     2250       very     Closed     2350       very     Closed     2350       very     Closed     2390       Loose     -     -       very     Closed     2100       Loose     Closed     2100       Loose     2100     2200       very     2300     2350       very     2300     2350       very     2325     2360       Loose     2430     2425       Loose     2400     2450       Loose     2400     2325       very     2150     2150       very     2150     2300       Loose     2400     2370       Loose     2400     2370       Loose     2400     <	Closed	-	
	Nazafgarh	Mill Quality Loose	-	22-Mar-23     2510     Closed     Closed     2250     2350     2390     -     2275     2100     22300     2350     2350     2350     2350     2350     2350     2350     2350     2350     2350     2350     2425     Closed     2425     2150     2300     2370     2400     2450     2600     2657     2500	-	
	Rajkot	Mill Delivery	Closed	2250	-	
0	Ahmedabad	Mill Delivery	23-Mar-23     22-Mar-23       ery     2515     2510       Loose     2500     Closed       Loose     -     Closed       ery     Closed     2250       ery     Closed     2350       ery     Closed     2350       ery     Closed     2390       Loose     -     -       ery     Closed     2390       Loose     -     -       ery     Closed     2275       Loose     Closed     2100       Loose     2100     2200       ery     2300     2350       ery     2300     2350       ery     2325     2360       Loose     2430     2425       Loose     2400     2325       ery     2150     2150       Loose     2200     2325       ery     2150     2150       Loose     2300     2300       Loose     2400     2370	-		
Gujarat	Surat	Mill Delivery		2390	-	
	Dhrol	Mill Quality Loose		-	-	
MD	Indore	Mill Delivery	Closed	2275	-	
<b>M.P.</b>	Bhopal	Mill Quality Loose	23-Mar-23     22-Mar-23       2515     2510       2500     Closed       -     Closed       Closed     2350       Closed     2350       Closed     2350       Closed     2350       Closed     2390       -     -       Closed     2200       2300     2350       2300     2350       2300     2350       2430     2425       2430     2425       2500     Closed       2430     2425       2500     Closed       2400     2450       2400     2450       2300     2300       2400     2400       2400     2400       2400     2400       2400     2400       2400     2400       2400     2400       2400     2400       2400     2400       2400     2400       2550     2600 <tr< td=""><td>2100</td><td>-</td></tr<>	2100	-	
Dofoathan	V - t -	Mill Quality Loose	Closed   2100   2300   2325   2430   2430   2500	2200	-100	
Rajasthan	Kota	Mill Delivery		2350	-50	
U.P.	Kanpur	Mill Delivery	2325	2360	-35	
	Mathura	Mill Quality Loose	2430	2425	5	
	Kosi	Mill Quality Loose	2430	2425	5	
	Hathras	Mill Quality Loose	2500	Closed	-	
	Aligarh	Mill Quality Loose	2400	23   22-Mar-23     2510   Closed     Closed   2250     2350   2390     2   2390     2   2390     2   2390     2   2390     2   2390     2   2350     2350   2360     2425   2425     Closed   2450     2325   2150     2300   2370     2400   2450     2607   2657     2500   2300     2300   2300	-50	
D	Khanna	Mill Quality Loose	2200	22-Mar-23     2510     Closed     2250     2350     2390     -     2275     2100     2350     2370     2350     2350     2350     2350     2350     2350     2350     2350     2350     2350     2425     Closed     2450     2325     2150     2300     2370     2400     2450     2600     2657     2500	-125	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch	
	Sirsa	Mill Delivery	2215	2100 2200 2350 2360 2425 2425 2425 Closed 2450 2325 2150 2215 2300 2370 2400 2450 2450 2600 2657 2657	Unch	
	NazafgarhMill Quality Loose-RajkotMill DeliveryClosedAhmedabadMill DeliveryClosedSuratMill DeliveryClosedDhrolMill Quality Loose-IndoreMill Quality LooseClosedBhopalMill Quality LooseClosedKotaMill Quality Loose2100KotaMill Quality Loose2100MathuraMill Quality Loose2430KosiMill Quality Loose2430KosiMill Quality Loose2500AligarhMill Quality Loose2400AligarhMill Quality Loose2200Ludhiana (Jagraon)Mill Quality Loose2300SirsaMill Quality Loose2300BhiwaniMill Quality Loose2400ArnalMill Quality Loose2400ChennaiMill Quality Loose2400KarnalMill Quality Loose2500MaduraiMill Quality Loose2500Mill Quality26072500 </td <td>2300</td> <td>Unch</td>	2300	Unch			
Haryana	Bhiwani	Mill Quality Loose	2400	2370	30	
	Karnal	Mill Quality Loose	2400	2400	Unch	
	Panipat	Mill Quality Loose	2450	2450	Unch	
	Chennai	Mill Quality	2550	2600	-50	
Tamil Nadu	Madurai	Mill Quality	2607	2657	-50	
	Coimbatore	Mill Quality	,	2657	-50	
D.1	Khagariya	Mill Delivery	2500	2500	Unch	
Bihar	Muzaffarpur	Mill Delivery	2300	2300	Unch	
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	



### Wheat Arrivals in Key Centers:

Contro	Market	Manistre	Arrivals (	Change		
Centre	Market	Variety	23-Mar-23	22-Mar-23	Change	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch	
Delhi	Narella	Mill Quality Loose	500	Closed	-	
	Nazafgarh	Mill Quality Loose	-	Closed	-	
Gujarat	Rajkot	Mill Quality Loose	Closed	12000	-	
Gujarat	Dhrol	Mill Quality Loose	-	-	-	
M.P.	Indore	Mill Quality Loose	Closed 7500		-	
Rajasthan	Kota	Mill Quality	10000	6000	4000	
	Kanpur	Mill Quality Loose	400	-	-	
U.P.	Mathura	Mill Quality Loose	200	100	100	
	Kosi	Mill Quality Loose	100	40	60	
	Hathras	Mill Quality Loose	-	Closed	-	
	Aligarh	Mill Quality Loose	50	100	-50	
Dunish	Khanna	Mill Quality Loose	600	500	100	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
	Sirsa	Mill Quality Loose	600	500	100	
	Hodal	Mill Quality Loose	50	25	25	
Haryana	Bhiwani	Mill Quality Loose	200	150	50	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 22.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	<b>Open Int</b>	Change (Weekly)
23-May	682.50	684.00	654.00	663.50	-19.75	61,276	184,129	-368
23-Jul	692.75	693.50	665.00	674.75	-17.75	30,151	99,802	1,427
23-Sep	701.00	702.25	675.75	685.50	-16.25	10,423	34,195	-3
23-Dec	715.25	717.00	691.25	701.00	-15.25	9,310	37,513	-306
24-Mar	726.75	727.00	703.00	712.50	-14.50	960	6,604	15
24-May	724.00	725.50	712.50	716.50	-13.25	232	1,287	81
24-Jul	709.25	709.25	690.25	698.50	-11.00	167	1,697	29
24-Sept	703.00	703.00	697.00	698.00	-10.25	11	134	0
<b>Total Volume and Open Interest</b>						112,539	365,684	874

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