

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Prices were down by Rs.50 to 100 per quintals in Kota and Khanna market due to increase in arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22nd. Earlier the deadline for registration was 28th February and it was extended till March 5th.

Wheat procurement in M.P is likely to start from 25th of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

International Market Update:

CBOT US March contract down on 22/3/23 amid after the extension of grain corridor deal and recent improved crop condition mentioned by USDA in its weekly report.

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Mar-23	22-Mar-23	
Gujarat	Rajkot	Lokwan	Closed	2400	-
M.P.	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	Closed	2300	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
Rajasthan	Kota	Lokwan Bilty	-	2300	-
	Baran	Lokwan	3050	2950	100

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Mar-23	22-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2515	2510	5
	Narella	Mill Quality Loose	2500	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	2250	-
	Ahmedabad	Mill Delivery	Closed	2350	-
	Surat	Mill Delivery	Closed	2390	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	Closed	2275	-
	Bhopal	Mill Quality Loose	Closed	2100	-
Rajasthan	Kota	Mill Quality Loose	2100	2200	-100
		Mill Delivery	2300	2350	-50
U.P.	Kanpur	Mill Delivery	2325	2360	-35
	Mathura	Mill Quality Loose	2430	2425	5
	Kosi	Mill Quality Loose	2430	2425	5
	Hathras	Mill Quality Loose	2500	Closed	-
	Aligarh	Mill Quality Loose	2400	2450	-50
Punjab	Khanna	Mill Quality Loose	2200	2325	-125
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2215	2215	Unch
	Hodal	Mill Quality Loose	2300	2300	Unch
	Bhiwani	Mill Quality Loose	2400	2370	30
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2450	2450	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2600	-50
	Madurai	Mill Quality	2607	2657	-50
	Coimbatore	Mill Quality	2607	2657	-50
Bihar	Khagariya	Mill Delivery	2500	2500	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23-Mar-23	22-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	500	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
Gujarat	Rajkot	Mill Quality Loose	Closed	12000	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	Closed	7500	-
Rajasthan	Kota	Mill Quality	10000	6000	4000
U.P.	Kanpur	Mill Quality Loose	400	-	-
	Mathura	Mill Quality Loose	200	100	100
	Kosi	Mill Quality Loose	100	40	60
	Hathras	Mill Quality Loose	-	Closed	-
	Aligarh	Mill Quality Loose	50	100	-50
Punjab	Khanna	Mill Quality Loose	600	500	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	50	25	25
	Bhiwani	Mill Quality Loose	200	150	50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 22.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	682.50	684.00	654.00	663.50	-19.75	61,276	184,129	-368
23-Jul	692.75	693.50	665.00	674.75	-17.75	30,151	99,802	1,427
23-Sep	701.00	702.25	675.75	685.50	-16.25	10,423	34,195	-3
23-Dec	715.25	717.00	691.25	701.00	-15.25	9,310	37,513	-306
24-Mar	726.75	727.00	703.00	712.50	-14.50	960	6,604	15
24-May	724.00	725.50	712.50	716.50	-13.25	232	1,287	81
24-Jul	709.25	709.25	690.25	698.50	-11.00	167	1,697	29
24-Sept	703.00	703.00	697.00	698.00	-10.25	11	134	0
Total Volume and Open Interest						112,539	365,684	874

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