

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Friday. Prices were up by Rs.100 per quintals in Kota market due to good quality arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22nd. Earlier the deadline for registration was 28th February and it was extended till March 5th.

Wheat procurement in M.P is likely to start from 25th of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

International Market Update:

CBOT US March contract down on 23/3/23 amid after the extension of grain corridor deal.

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			24-Mar-23	23-Mar-23	
Gujarat	Rajkot	Lokwan	2500	Closed	-
M.P.	Indore	Lokwan	2800	Closed	-
	Bhopal	Lokwan	2300	Closed	-
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	4000	Closed	-
	Vidisha	Sharbati	4160	Closed	-
Rajasthan	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	2950	3050	-100

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			24-Mar-23	23-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2515	2515	Unch
	Narella	Mill Quality Loose	2500	2500	Unch
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2250	Closed	-
	Ahmedabad	Mill Delivery	2380	Closed	-
	Surat	Mill Delivery	2430	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	2350	Closed	-
	Bhopal	Mill Quality Loose	2150	Closed	-
Rajasthan	Kota	Mill Quality Loose	2200	2100	100
		Mill Delivery	2250	2300	-50
U.P.	Kanpur	Mill Delivery	2325	2325	Unch
	Mathura	Mill Quality Loose	2410	2430	-20
	Kosi	Mill Quality Loose	2425	2430	-5
	Hathras	Mill Quality Loose	2550	2500	50
	Aligarh	Mill Quality Loose	2400	2400	Unch
Punjab	Khanna	Mill Quality Loose	2200	2200	Unch
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2215	2215	Unch
	Hodal	Mill Quality Loose	2300	2300	Unch
	Bhiwani	Mill Quality Loose	2400	2400	Unch
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2431	2450	-19
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2300	2400	-100
	Muzaffarpur	Mill Delivery	2250	2300	-50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	Closed	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			24-Mar-23	23-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	-	500	-
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	8000	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	9000	Closed	-
Rajasthan	Kota	Mill Quality	15000	10000	5000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	100	200	-100
	Kosi	Mill Quality Loose	70	100	-30
	Hathras	Mill Quality Loose	12	-	-
	Aligarh	Mill Quality Loose	400	50	350
Punjab	Khanna	Mill Quality Loose	-	600	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	-	50	-
	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 23.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	663.00	675.50	657.25	662.00	-1.50	68,061	185,730	1,601
23-Jul	675.00	686.50	669.25	674.00	-0.75	30,026	102,383	2,581
23-Sep	685.50	696.75	680.75	685.75	0.25	12,095	34,175	-20
23-Dec	701.00	711.50	697.00	702.25	1.25	8,183	37,981	468
24-Mar	712.00	722.25	708.25	714.00	1.50	1,325	6,431	-173
24-May	715.75	724.75	712.25	718.25	1.75	249	1,401	114
24-Jul	697.00	705.50	694.25	699.75	1.25	151	1,733	36
24-Sept	701.00	705.00	701.00	701.75	3.75	10	136	2
Total Volume and Open Interest						120,110	370,297	4,613

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