

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Friday. Prices were up by Rs.100 per quintals in Kota market due to good quality arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22nd. Earlier the deadline for registration was 28th February and it was extended till March 5th.

Wheat procurement in M.P is likely to start from 25th of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

International Market Update:

CBOT US March contract down on 23/3/23 amid after the extension of grain corridor deal.

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

Premium Quality Wheat Daily Prices:

Centre	Market	Vortater	Prices (Change	
	Market	Variety	24-Mar-23	23-Mar-23	Change
Gujarat	Rajkot	Lokwan	2500	Closed	-
	Indore	Lokwan	2800	Closed	-
	Bhopal	Lokwan	2300	Closed	-
M.P.	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	4000	Closed	-
	Vidisha	Sharbati	4160	Closed	-
Datathan	Kota	Lokwan Bilty	-	-	-
Rajasthan	Baran	Lokwan	2950	3050	-100



Wheat Daily Prices and Arrivals:

Centre	Madat	T 7 • 4	Prices (
	Market	Variety	24-Mar-23	23-Mar-23	Change
	Lawrence Road	Mill Delivery	2515	2515	Unch
Delhi	Narella	Mill Quality Loose	24-Mar-23 23-Mar-23	2500	Unch
	Nazafgarh	Mill Quality Loose	-	23-Mar-23 2515 2500 - Closed Closed Closed Closed 2300 2325 2430 2500 2430 2500 2430 2500 2430 2500 2430 2500 2430 2500 2400 2500 2400 2500 2607 2607 2400 2300 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2300 2607 2400 2300 Closed	-
	Rajkot	Mill Delivery	2250	Closed	-
a • •	Ahmedabad	Mill Delivery	2380	2515 2515 2500 2500 2250 Closed 2380 Closed 2430 Closed 2350 Closed 2350 Closed 2350 Closed 2150 Closed 2200 2100 2250 2300 2250 2300 2325 2325 2410 2430 2425 2430 2550 2500 2400 2400 2200 2200 2150 2500 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2431 2450 2550 2550 2607 2607 2607 2607 2300 2400 2250 2300 2250 2300 <td>-</td>	-
Gujarat	Surat	Mill Delivery	24-Mar-23 23-Mar 2515 251 2500 250 2250 Close 2380 Close 2370 Close 2380 Close 2370 Close 2370 Close 2150 Close 2250 230 2150 Close 2250 230 2250 230 2250 230 2410 243 2425 243 2550 250 2400 240 2200 200 2150 250 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2400 240 2550	Closed	-
	Dhrol	Mill Quality Loose		-	-
MD	Indore	Mill Delivery	2350	Closed	-
M.P.	Bhopal	Mill Quality Loose	24-Mar-23 23-Mar 2515 2517 2500 2500 2500 2500 2250 Close 2380 Close 2430 Close 2350 Close 2430 Close 2430 Close 2150 Close 2250 2300 2250 2300 2250 2300 2250 2300 2410 2431 2425 2430 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400	Closed	-
Detection	I Z	Mill Quality Loose	24-Mar-23 23- 2515 2500 2500 2500 2250 0 2380 0 2380 0 2380 0 2380 0 2380 0 2380 0 2380 0 2380 0 2430 0 2430 0 2250 0 2250 0 2325 0 2325 0 2410 0 2425 0 2200 0 2150 0 2200 0 2150 0 2215 0 2300 0 2400 0 2400 0 2400 0 2400 0 2400 0 2400 0 2400 0 2400 0 2550 0 2607 0 <	2100	100
Kajasthan	Kota	Mill Delivery		2300	-50
Rajasthan U.P. Punjab	Kanpur	Mill Delivery	2325	2325	Unch
	Mathura	Mill Quality Loose	2410	2430	-20
	Kosi	Mill Quality Loose	2425	2430	-5
	Hathras	Mill Quality Loose	2550	2500	50
	Aligarh	Mill Quality Loose	2400	23-Mar-23 2515 2500 - Closed Closed Closed Closed Closed 2300 2325 2430 2500 2430 2500 2430 2500 2430 2500 2430 2500 2430 2500 2400 2500 2400 2500 2400 2500 2150 2300 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2300 2607 2400 2300 Closed	Unch
D	Khanna	Mill Quality Loose	2200	2200	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	24-Mar-23 2 2515 2500 2250 2250 2380 2380 2380 2380 2380 2380 2380 2430 2200 2325 2410 2425 2550 2400 2150 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400 2400	2150	Unch
	Sirsa	Mill Delivery	2215	2500 - Closed Closed Closed Closed Closed 2100 2300 2325 2430 2430 2430 2430 2430 2430 2400 2550 2607 200 200 200 200 200 200 200 2	Unch
	Hodal	Mill Quality Loose	24-Mar-23 23-Mar II Delivery 2515 2512 Quality Loose 2500 2500 Quality Loose - - II Delivery 2250 Close II Delivery 2380 Close II Delivery 2430 Close Quality Loose - - II Delivery 2350 Close Quality Loose - - II Delivery 2350 Close Quality Loose 2150 Close Quality Loose 2200 2100 II Delivery 2325 2323 Quality Loose 2410 2430 Quality Loose 2400 2400 Quality Loose 2200 2200 Quality Loose 2300 2300 Quality Loose 2400 2400 Quality Loose 2400 2400 Quality Loose 2400 2400 Quality Loose 2400 2400 Quali	2300	Unch
Haryana	Bhiwani	Mill Quality Loose	2400	2400	Unch
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2431	2450	-19
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality		2607	Unch
D11	Khagariya	Mill Delivery	2300 2400		-100
Bihar	Muzaffarpur	Mill Delivery			-50
FOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	Closed	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2300	Closed	-



Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals	Change	
Centre	Iviai Ket	variety	24-Mar-23	23-Mar-23	Change
	Lawrence Road	Mill Delivery	5000	5000	Unch
Delhi	Narella	Mill Quality Loose	-	500	-
	Nazafgarh	Mill Quality Loose	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	
Conternat	Rajkot	Mill Quality Loose	8000	Closed	-
Gujarat –	Dhrol	Mill Quality Loose	Loose - C	-	-
M.P.	Indore	Mill Quality Loose	9000	Closed	-
Rajasthan	Kota	Mill Quality	15000	10000	5000
	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	100	200	-100
U.P.	Kosi	Mill Quality Loose	70	100	-30
	Hathras	Mill Quality Loose	12	-	-
	Aligarh	Mill Quality Loose	400	50	350
D · 1	Khanna	Mill Quality Loose	-	600	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	5000 - - 8000 - 9000 15000 400 100 70 12 400 - - 500 - 200	-	-
	Sirsa	Mill Quality Loose	500	600	-100
	Hodal	Mill Quality Loose	-	50	-
Haryana	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 23.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	663.00	675.50	657.25	662.00	-1.50	68,061	185,730	1,601
23-Jul	675.00	686.50	669.25	674.00	-0.75	30,026	102,383	2,581
23-Sep	685.50	696.75	680.75	685.75	0.25	12,095	34,175	-20
23-Dec	701.00	711.50	697.00	702.25	1.25	8,183	37,981	468
24-Mar	712.00	722.25	708.25	714.00	1.50	1,325	6,431	-173
24-May	715.75	724.75	712.25	718.25	1.75	249	1,401	114
24-Jul	697.00	705.50	694.25	699.75	1.25	151	1,733	36
24-Sept	701.00	705.00	701.00	701.75	3.75	10	136	2
Total Volume and Open Interest						120,110	370,297	4,613

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