

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Saturday. Prices were down by Rs.110 to 140 per quintals in Kota and Indore market amid increase in arrivals.

MP Government has decided to reopen the registration portal for further three days from March 22<sup>nd</sup>. Earlier the deadline for registration was 28<sup>th</sup> February and it was extended till March 5<sup>th</sup>.

Wheat procurement in M.P is likely to start from 25<sup>th</sup> of March 2023 at MSP of Rs.2125 per quintals. As per sources, Government has set target to procure 7 MMT of Wheat this year. Date is likely to get extended because of rainfall.

### International Market Update:

**CBOT US March contract up on 24/3/23.**

As per Customs data given by Chinese Government during January-February total of 3 MMT has been imported so far which is up by 38% as compared to previous year.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Mar-23	24-Mar-23	
Gujarat	Rajkot	Lokwan	2450	2500	-50
M.P.	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	Closed	2300	-
	Bina	Sarbati 306	Closed	-	-
	Sehore	Sharbati	Closed	4000	-
	Vidisha	Sharbati	Closed	4160	-
Rajasthan	Kota	Lokwan Bilty	-	-	-
	Baran	Lokwan	3050	2950	100

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Mar-23	24-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2515	2515	Unch
	Narella	Mill Quality Loose	2525	2500	25
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	2250	2250	Unch
	Ahmedabad	Mill Delivery	2380	2380	Unch
	Surat	Mill Delivery	2450	2430	20
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	2240	2350	-110
	Bhopal	Mill Quality Loose	Closed	2150	-
Rajasthan	Kota	Mill Quality Loose	2060	2200	-140
		Mill Delivery	2250	2250	Unch
U.P.	Kanpur	Mill Delivery	2270	2325	-55
	Mathura	Mill Quality Loose	2410	2410	Unch
	Kosi	Mill Quality Loose	2425	2425	Unch
	Hathras	Mill Quality Loose	2325	2550	-225
	Aligarh	Mill Quality Loose	2400	2400	Unch
Punjab	Khanna	Mill Quality Loose	-	2200	-
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2240	2215	25
	Hodal	Mill Quality Loose	2325	2300	25
	Bhiwani	Mill Quality Loose	2400	2400	Unch
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2451	2431	20
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2300	2300	Unch
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Mar-23	24-Mar-23	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	150	-	-
	Nazafgarh	Mill Quality Loose	-	-	-
Gujarat	Rajkot	Mill Quality Loose	7000	8000	-1000
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	9000	9000	Unch
Rajasthan	Kota	Mill Quality	30000	15000	15000
U.P.	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	100	100	Unch
	Kosi	Mill Quality Loose	150	70	80
	Hathras	Mill Quality Loose	30	12	18
	Aligarh	Mill Quality Loose	100	400	-300
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	20	-	-
	Bhiwani	Mill Quality Loose	100	200	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 24.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	660.25	700.50	656.25	688.50	26.50	89,216	191,255	5,525
23-Jul	673.00	711.50	668.75	700.00	26.00	40,426	106,195	3,812
23-Sep	684.00	722.25	681.75	711.25	25.50	15,155	35,401	1,226
23-Dec	699.50	737.75	698.50	727.50	25.25	8,653	38,559	578
24-Mar	711.50	748.00	711.00	738.75	24.75	1,550	6,431	0
24-May	715.75	751.00	715.75	742.25	24.00	272	1,422	21
24-Jul	699.00	729.75	699.00	723.75	24.00	302	1,721	-12
24-Sept	703.00	728.75	703.00	724.25	22.50	42	153	17
Total Volume and Open Interest						155,669	381,492	11,195

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