

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Monday. Amid increase in arrivals prices were on downside in major markets. Prices were down by Rs.50 to 110 per quintals in Kota and Mathura. While in Indore and Kanpur prices were up by Rs.60 to 80 per quintals amid increase in arrivals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. In the Bhopal district, there are a total of 85 procurement centres set up for this purpose. As of now, approximately 32,256 farmers have registered for the sale of wheat in the district.

New crop arrivals have started U.P and prices are trading in the range of Rs.2100-2300 per quintals.

International Market Update:

Global prices are likely to follow an uptrend in the coming days as news of the export ban on Wheat and Sunflower oil by Russia is going on in the market. The Russian Agriculture Ministry is considering limiting exports after the heavy fall in international prices. They further considered extending the ban on fertilizers till November.

In its weekly report USDA show improvement in crop condition of Wheat crop as compared to previous week in Texas and Kansas region. HRW Wheat is 29% in good/excellent condition in Oklahoma which was 29% in previous week, 23% in Texas and 19% in Kansas. While much of the regions are still experiencing extreme to exceptional drought, as per the drought monitor of US.

Premium Quality Wheat Daily Prices:

Centre	Market	¥7	Prices (Clara	
	Market	Variety	27-Mar-23	25-Mar-23	Change
Gujarat	Rajkot	Lokwan	Closed	2450	-
	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	Closed	Closed	-
M.P.	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	4000	Closed	-
	Vidisha	Sharbati	4200	Closed	-
Daiasthan	Kota	Lokwan Bilty	-	-	-
Rajasthan	Baran	Lokwan	2850	3050	-200



Wheat Daily Prices and Arrivals:

G		77	Prices (GI.		
Centre	Market	Variety	27-Mar-23	25-Mar-23	Change	
	Lawrence Road	Mill Delivery	2490	2515	-25	
Delhi	Narella	Mill Quality Loose	Mill Delivery 2490 2515 Mill Quality Loose 2500 2525 Mill Quality Loose - - Mill Delivery Closed 2380 Mill Delivery Closed 2450 Mill Delivery Closed 2450 Mill Quality Loose Closed Closed Mill Quality Loose 2060 2060 Mill Delivery 2200 2250 Mill Quality Loose 2300 2410 Mill Quality Loose 2550 2425 Mill Quality Loose 2350 2400 Mill Quality Loose 2350 2400 Mill Quality Loose 2350 2400 Mill Quality Loose 2325 2325 Mill Quality Loose 2400 2400 Mill Quality Loose 2400 2400 Mill Quality Loose 2451 2451 Mill Quality 2550 2550 Mill Quality 2607 2607 Mill Quality 2607 2607	2525	-25	
	Nazafgarh		-	-	-	
	Rajkot	Mill Delivery	Closed	25-Mar-23 2515 2525 - 2250 2380 2450 - 2240 Closed 2060 2250 2270 2410 2425 2325 2400 - 2150 2240 2325 2400 2451 2550 2607 2607 2300 2250	-	
a .	Ahmedabad	Mill Delivery	Delivery 2490 2515 Delivery 2490 2525 Delivery Closed 2250 Delivery Closed 2380 Delivery Closed 2450 Delivery Closed 2450 Delivery Closed 2450 Delivery Closed 2450 Delivery Closed Closed Delivery 2300 2240 Delivery 2300 2260 Delivery 2200 2250 Delivery 2350 2270 Delivery 2350 2270 Delivery 2350 2410 Delivery 2550 2325 Delivery 2150 2150 Delivery 2240 2240 Delivery 2240 2240 Delivery 2240 2240 Delivery 2400 2400 Delivery 2400 2400 Delivery 2550 2550 Delivery 2607 2607 Delivery 2300 2300 Delivery 2225 2250 Quality Closed	2380	-	
Gujarat	Surat	Lawrence Road Mill Delivery 2490 Narella Mill Quality Loose 2500 Nazafgarh Mill Quality Loose - Rajkot Mill Delivery Closed Ahmedabad Mill Delivery Closed Surat Mill Delivery Closed Dhrol Mill Quality Loose - Indore Mill Delivery 2300 Bhopal Mill Quality Loose Closed Mill Delivery 2300 Mill Delivery 2200 Kanpur Mill Delivery 2350 Mathura Mill Quality Loose 2300 Kosi Mill Quality Loose 2550 Hathras Mill Quality Loose 2550 Hathras Mill Quality Loose 2550 Mill Delivery 2150 Mill Delivery 2150 Mill Delivery 2240 Mill Delivery 2240 Mill Quality Loose 2400 Mill Quality Loose 2400 Mill Quality Loose 2451 Chennai Mill Quality Loose 2451 Chennai Mill Quality Loose 2407 Khagariya Mill Delivery 2300 Muzaffarpur Mill Delivery 2300 Muzaffarpur Mill Delivery 2225 Mill Delivery 2300 Mill Delivery 2225 Mill Delivery 2300 Muzaffarpur Mill Delivery 2225 Mill Delivery 2225 Mill Delivery 2225 Mill Delivery 2225 Mill Delivery 2300 Muzaffarpur Mill Delivery 2225 Mill Mill Quality Closed	2450	-		
	Dhrol	Mill Quality Loose	-	-	-	
140	Indore	Mill Delivery	2300	2240	60	
M.P.	Bhopal	Mill Quality Loose	27-Mar-23 25-Mar-23 2490 2515 3e 2500 3e - Closed 2250 Closed 2380 Closed 2450 3e - Closed Closed 3e 200 2200 2250 2350 2270 3e 2350 2250 2425 3e 2550 3e 2550 3e 2350 2400 2400 3e 2325 3e 2325 3e 2325 3e 2400 2240 2400 3e 2400 3e 2451 2550 2550 3e 2451 2550 2550 3e 2407 2607 2607 2607 2607 2607 2607 250 2250<	Closed	-	
Rajasthan	**	Mill Quality Loose	2060	2060	Unch	
	Kota	Mill Delivery	2200	2250	-50	
Rajasthan U.P. Punjab	Kanpur	Mill Delivery	2350	2270	80	
	Mathura	Mill Quality Loose	2300	2410	-110	
	Kosi	Mill Quality Loose	2250	2425	-175	
	Hathras	Mill Quality Loose	2550	2325	225	
	Aligarh	Mill Quality Loose	27-Mar-23 25-Mar ry 2490 2515 coose 2500 2525 coose - - ry Closed 2250 ry Closed 2450 coose - - ry 2300 2240 coose 2060 2060 ry 2350 2270 coose 2300 2410 coose 2550 2325 coose 2550 2325 coose 2350 2400 coose 2325 2325 coose 2400 2400 coose 2400 2400 coose 2451 2451 coose 2451 2451 coose 2450 2500 coose 2450 2500 coose 2450 2500 coose 2451 2451 coose 2407 2607 <t< td=""><td>2400</td><td>-50</td></t<>	2400	-50	
	Khanna	Mill Quality Loose	-	-	-	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150	flar-23 25-Mar-23 490 2515 500 2525 - - osed 2250 osed 2380 osed 2450 - - 300 2240 osed Closed 060 2060 200 2250 350 2270 300 2410 250 2425 550 2325 350 2400 - - 150 2150 240 2240 325 2325 400 2400 451 2451 550 2550 507 2607 300 2300 225 2250 osed -	Unch	
	Sirsa	Mill Delivery	2350 2400 	2240	Unch	
	Lawrence Road Mill Delivery 2490 2515	2325	Unch			
Haryana	Bhiwani	Variety 27-Mar-23 25-Mar- Mill Delivery 2490 2515 Mill Quality Loose 2500 2525 Mill Delivery Closed 2250 Mill Delivery Closed 2380 Mill Delivery Closed 2450 Mill Quality Loose - - Mill Quality Loose Closed Closed Mill Quality Loose 2060 2060 Mill Delivery 2300 2270 Mill Quality Loose 2300 2410 Mill Quality Loose 2250 2425 Mill Quality Loose 2550 2325 Mill Quality Loose 2350 2400 Mill Delivery 2150 2150 Mill Delivery 2240 2240 Mill Quality Loose 2400 2400 Mill Quality Loose 2400 2400 Mill Quality Loose 2451 2451 Mill Quality 2607 2607 Mill Quality 2607 2607	2400	Unch		
Haryana	Karnal	Mill Quality Loose	2400	2400	Unch	
	Panipat	Mill Quality Loose	2451	2451	Unch	
	Chennai		2550	Unch		
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch	
	Coimbatore	Mill Quality	2607	2607	Unch	
D.1	Khagariya	Mill Delivery	2300 2300	2300	Unch	
Bihar	Muzaffarpur	Mill Delivery		2250	-25	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2225 Closed	-	-	



Wheat Arrivals in Key Centers:

G .		T7	Arrivals	G.		
Centre	Market	Variety	27-Mar-23	25-Mar-23	Change	
	Lawrence Road	Mill Delivery	5000	5000	Unch	
Delhi	Narella	Mill Quality Loose	180	150	30	
	Nazafgarh	Mill Quality Loose	5000 5000 se 180 150 se - se - se - se - se 10000 9000 75000 30000 se 500 se 200 100 150 se - se 500 se 500 se 20 20 20	-		
Crismat	Rajkot	Mill Quality Loose	Closed	7000	-	
Gujarat	Dhrol	Mill Quality Loose	-	-	-	
M.P.	Indore	Mill Quality Loose	10000	1000		
Rajasthan	Kota	Mill Quality	75000	45000		
	Kanpur	Mill Quality Loose	500	500	Unch	
	Mathura	Mill Quality Loose	200	100	100	
U.P.	Kosi	Mill Quality Loose	100	150	-50	
	Hathras	Mill Quality Loose	-	30	-	
	Aligarh	Mill Quality Loose	50	100	-50	
Dece to b	Khanna	Mill Quality Loose	-	-	-	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	ose -	-	-	
	Sirsa	Mill Quality Loose	500	500	Unch	
	Hodal	Mill Quality Loose	20	20	Unch	
Haryana	Bhiwani	Mill Quality Loose	100	100	Unch	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 24.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	660.25	700.50	656.25	688.50	26.50	89,216	191,255	5,525
23-Jul	673.00	711.50	668.75	700.00	26.00	40,426	106,195	3,812
23-Sep	684.00	722.25	681.75	711.25	25.50	15,155	35,401	1,226
23-Dec	699.50	737.75	698.50	727.50	25.25	8,653	38,559	578
24-Mar	711.50	748.00	711.00	738.75	24.75	1,550	6,431	0
24-May	715.75	751.00	715.75	742.25	24.00	272	1,422	21
24-Jul	699.00	729.75	699.00	723.75	24.00	302	1,721	-12
24-Sept	703.00	728.75	703.00	724.25	22.50	42	153	17
Total Volume and Open Interest						155,669	381,492	11,195

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