

## **Wheat Domestic Fundamentals:**

Weak sentiments were observed in major Wheat cash markets on Thursday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.50 to 120 per quintals in Mathura, Kosi, Lawrence Road and Aligarh amid increase in arrivals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. As of 27<sup>th</sup> March 2023, total of around 10,727 metric tonnes has been procured so far up by 7.27% as compared to previous year.

## **International Market Update:**

CBOT traded high on Wednesday as Cargill will stop Russian grain exports from the start of next exporting season.

As per European Commission data, EU soft Wheat exports were up by 8% to 22.66 MMT as compared to same period in previous week. Data shows that maximum wheat exported from France with 8.70 MMT, followed by Romania with 2.90 MMT and Germany with 2.7 MMT.

The state-owned grain purchasing agency of Turkey has commenced its international tender to acquire milling wheat, having already purchased approximately 1 million metric tonnes (LMT). The agency is expected to purchase a total of 6.95 LMT through the tender. The wheat is required to be shipped during two distinct time frames: May 18th to June 16th, and June 12th to July 10th.

## **Premium Quality Wheat Daily Prices:**

Centre	Mankat	Maniatu	Prices (	Change	
Centre	Market	Variety	30-Mar-23	29-Mar-23	Change
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	Closed	2800	-
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
D - !4l	Kota	Lokwan Bilty	Closed	-	-
Rajasthan	Baran	Lokwan	Closed	2650	-



# **Wheat Daily Prices and Arrivals:**

G 4			Prices (	~~ <b>.</b>	
Centre	Market	Variety	yery 2400 Loose 2380 Loose - very Closed very Closed very Closed Loose - very Closed Loose Closed Loose Closed Loose Closed very Closed Loose Closed Loose Closed very Closed Loose Closed Loose Closed very Closed very Closed Loose Closed very Closed very Closed very Closed very Closed	29-Mar-23	Change
	Lawrence Road	Mill Delivery	2400	2480	-80
Delhi	Narella	Mill Quality Loose	2380	Closed	-
	Nazafgarh	Mill Quality Loose	-	Closed	-
	Rajkot	Mill Delivery	Closed	29-Mar-23 2480 Closed	-
	Ahmedabad	Mill Delivery	30-Mar-23         29-Mar-23           2400         2480           2380         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         2300           Closed         2300           Closed         2000           Closed         2200           Closed         2230           2100         2150           2030         2150           2650         2650           2200         2250           2220         2210           2150         2150           2250         2250           2250         2250           2400         2400           2420         2420           Closed         2557           Closed         2557           Closed         2557           2250         2200           Closed         Closed	-	
Gujarat	Surat	Mill Delivery		Closed	-
	Dhrol	Mill Quality Loose	-	-	-
MD	Indore	Mill Delivery	Closed	3 29-Mar-23 2480 Closed Closed Closed Closed Closed Closed Closed 2300 Closed 2200 2230 2150 2150 2150 2250 2210 2150 2250 2210 2150 2250 22	-
M.P.	Bhopal	Mill Quality Loose	Closed	Closed	-
D 1 41		Mill Quality Loose	2400       2480         2380       Closed         -       Closed         Closed       Closed         Closed       Closed         Closed       Closed         Closed       Closed         Closed       Closed         Closed       2200         Closed       2230         Closed       2230         2100       2150         2030       2150         2650       2650         2220       2210         2150       2150         2250       2250         2250       2250         2250       2370         2400       2420         Closed       2557         Closed       2557         Closed       2557         Closed       Closed         Closed       Closed	2000	-
Kajasthan	Kota	Mill Delivery		2200	-
Delhi  Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana  Tamil Nadu  Bihar  FOR	Kanpur	Mill Delivery	Closed	2230	-
	Mathura	Mill Quality Loose	2100	2150	-50
	Kosi	Mill Quality Loose	2030	2150	-120
	Hathras	Mill Quality Loose	2650	2650	Unch
	Aligarh	Mill Quality Loose	2200	30-Mar-23         29-Mar-23           2400         2480           2380         Closed           -         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         2300           Closed         2000           Closed         2200           Closed         2230           2100         2150           2030         2150           2200         2250           2220         2210           2150         2150           2250         2250           2050         2125           2200         2370           2400         2420           Closed         2557           Closed         2557           2250         2250           2200         2250           2250         2250           Closed         2557           Closed         2557           Closed         Closed           Closed         Closed	-50
D 11	Khanna	Mill Quality Loose	2220	29-Mar-23 2480 Closed Closed Closed Closed Closed Closed - 2300 Closed 2000 2200 2230 2150 2150 2250 2210 2150 2250 2210 2150 2250 22	10
Punjab	Ludhiana (Jagraon)	Mill Delivery	30-Mar-23         29-Mar-23           2400         2480           2380         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         2300           Closed         2300           Closed         2000           Closed         2200           Closed         2230           2100         2150           2030         2150           2650         2650           2200         2250           2220         2210           2150         2150           2250         2250           2050         2125           2200         2370           2400         2420           Closed         2557           Closed         2557           Closed         2557           2250         2200           Closed         Closed	Unch	
	Sirsa	Mill Delivery	2250	2250	Unch
	Hodal	Mill Quality Loose	30-Mar-23   29-Mar-23   2480   2480   2480   Closed   C	2125	-75
Haryana	Bhiwani	Mill Quality Loose	2200	2370	-170
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2420	2420	Unch
	Chennai	Mill Quality	Closed	2500	-
Tamil Nadu	Madurai	Mill Quality	Closed 2557		-
	Coimbatore	Mill Quality	2220 2150 2250 2050 2200 2400 2420 Closed Closed Closed	2557	-
D'I	Khagariya	Mill Delivery	2250	2250	Unch
Bihar	Muzaffarpur	Mill Delivery	2200	2200	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality			-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2050     2125       2200     2370       2400     2400       2420     2420       Closed     2500       Closed     2557       Closed     2557       2250     2250       2200     Closed       Closed     Closed	Closed	-



#### **Wheat Arrivals in Key Centers:**

Centre	Market	Vanista	Arrivals (	CI	
Centre	Market	Variety	30-Mar-23 29-N 10000 6 50 Cl - Cl - Closed Cl - Closed 50 Closed 50 Closed 4 6000 4 4000 2 12 150 1 400 6 - 500 5	29-Mar-23	Change
	Lawrence Road	Mill Delivery	10000	6000	4000
Delhi	Narella	Mill Quality Loose	50	Closed	•
	Nazafgarh	Mill Quality Loose	10000     6000       50     Closed       -     Closed       Closed     Closed       -     -       Closed     10000       Closed     50000       Closed     400       6000     4000       4000     2500       12     12       150     100       400     600       -     -       500     500	•	
Crienat	Rajkot	Mill Quality Loose	30-Mar-23         29-Mar-23           10000         6000           50         Closed           -         Closed           Closed         Closed           -         -           Closed         10000           Closed         50000           Closed         400           6000         4000           12         12           150         100           400         600           -         -           500         500           3000         5000	-	
Gujarat	Dhrol	Mill Quality Loose		-	•
M.P.	Indore	Mill Quality Loose	Closed	10000	-
Rajasthan Kota		Mill Quality	Closed	50000	-
	Kanpur	Mill Quality Loose	Closed	400	-
-	Mathura	Mill Quality Loose	6000	4000	2000
U.P.	Kosi	Mill Quality Loose	4000	2500	1500
	Hathras	Mill Quality Loose	12	12	Unch
	Aligarh	Mill Quality Loose	oose         50         Closed           oose         -         Closed           oose         Closed         Closed           oose         -         -           oose         Closed         10000           y         Closed         50000           oose         Closed         400           oose         6000         4000           oose         12         12           oose         150         100           oose         400         600           oose         500         500           oose         500         5000           oose         600         600           ry         -         -           -         -         -           -         -         -	100	50
D 1	Khanna	Mill Quality Loose	400	600	-200
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Sirsa	Mill Quality Loose	500	500	Unch
Haryana	Hodal	Mill Quality Loose	3000	5000	-2000
	Bhiwani	Mill Quality Loose	600	600	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 29.03.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	698.25	724.00	696.50	704.75	5.00	58,958	184,433	-1,404
23-Jul	710.50	735.25	708.75	716.25	4.75	25,538	107,319	1,595
23-Sep	720.75	746.00	720.50	727.50	4.00	9,204	35,355	323
23-Dec	739.00	762.50	737.50	744.50	3.75	6,516	39,933	432
24-Mar	748.75	773.00	748.75	755.50	3.50	877	6,807	64
24-May	751.75	774.00	751.75	757.50	3.25	253	1,564	49
24-Jul	732.25	751.75	732.25	736.50	1.75	207	1,942	61
24-Sept	737.00	737.00	736.75	736.75	1.25	1	156	-1
Total Volume and Open Interest						101,570	377,859	1,119

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