

### **Wheat Domestic Fundamentals:**

Weak sentiments were observed in major Wheat cash markets on Friday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.40 to 180 per quintals in Narella, Aligarh and Hathras amid increase in arrivals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. As of 27<sup>th</sup> March 2023, total of around 10,727 metric tonnes has been procured so far up by 7.27% as compared to previous year.

#### **International Market Update:**

## CBOT traded down on Thursday.

As per European Commission data, EU soft Wheat exports were up by 8% to 22.66 MMT as compared to same period in previous week. Data shows that maximum wheat exported from France with 8.70 MMT, followed by Romania with 2.90 MMT and Germany with 2.7 MMT.

The state-owned grain purchasing agency of Turkey has commenced its international tender to acquire milling wheat, having already purchased approximately 1 million metric tonnes (LMT). The agency is expected to purchase a total of 6.95 LMT through the tender. The wheat is required to be shipped during two distinct time frames: May 18th to June 16th, and June 12th to July 10th.

### **Premium Quality Wheat Daily Prices:**

Contro	Market	<b>T</b> 7 • 4	Prices	CI		
Centre	Market	Variety	31-Mar-23 30-Mar-23 n Closed Closed n Closed Closed n Closed Closed ti Closed Closed Closed Closed Closed Closed Closed	30-Mar-23	Change	
Gujarat	Gujarat Rajkot		Closed	Closed		
	Indore	Lokwan	Closed	Closed	•	
	Bhopal	Lokwan	Closed	Closed	-	
M.P.	Bina	Sarbati 306	Closed	Closed		
	Sehore	Sharbati		Closed	•	
	Vidisha	Sharbati		Closed	•	
Datasthan	Kota	Lokwan Bilty	-	Closed	-	
Rajasthan	Baran	Lokwan	Closed Closed		-	



# **Wheat Daily Prices and Arrivals:**

<b>a</b>		Variety 31-Mar-23	Prices	a.	
Centre	Market		30-Mar-23	Change	
	Lawrence Road	Mill Delivery	2480	2400	80
Delhi Narella Nazafgarh		Mill Quality Loose	2200	2380	-180
		Mill Quality Loose	2125	-	-
	Rajkot	Mill Delivery	Closed	Closed	-
<b>a</b>	Ahmedabad	Mill Delivery	Closed	3 30-Mar-23 2400 2380	-
Gujarat	Surat	Mill Delivery	31-Mar-23         30-Ma           2480         240           2200         238           2125         -           Closed         Clos           Closed         Clos           Closed         Clos           Closed         Clos           Closed         Clos           2000         Clos           2000         Clos           2000         Clos           2060         210           2025         203           2550         265           2070         220           2220         222           2150         215           2250         225           2100         205           2200         220           2400         240           2450         242           2550         Clos           2607         Clos           2200         225           2200         225           2200         225           2200         225           2200         225           2200         225           2200         225           2200	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
MD	Indore	Mill Delivery	Closed	Closed	-
M.P.	Bhopal	Mill Quality Loose	Closed	Closed	-
D 1 4		Mill Quality Loose	2000	2480         2400           2200         2380           2125         -           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           2000         Closed           2000         Closed           2060         2100           2025         2030           2550         2650           2070         2200           2220         2220           2150         2150           2250         2250           2200         2200           2400         2400           2450         2420           2550         Closed           2607         Closed           2607         Closed           2200         2250           2200         2250           2200         2250           2200         2250           Closed         Closed	-
Kajasthan	Kota	Mill Delivery	31-Mar-23 2480 2200 2125 Closed Closed Closed Closed 2000 2200 Closed 2060 2025 2550 2070 2220 2150 2250 2100 2250 2400 2450 2550 2607 2200 2200 2200	Closed	-
DelhiNarella NazafgarhGujaratRajkot Ahmedabad Surat DhrolM.P.Indore BhopalRajasthanKotaU.P.Kanpur Mathura 	Kanpur	Mill Delivery	Closed	Closed	-
	Mathura	Mill Quality Loose	2060	2100	-40
	Kosi	Mill Quality Loose 2025		2030	-5
	Hathras	Mill Quality Loose	2550	2650	-100
	Aligarh	Mill Quality Loose	2070	30-Mar-23	-130
D 11	Khanna	Mill Quality Loose	2220	1-Mar-23         30-Mar-23           2480         2400           2200         2380           2125         -           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           2000         Closed           2000         Closed           Closed         Closed           2060         2100           2025         2030           2550         2650           2070         2200           2220         2220           2150         2150           2250         2250           2200         2200           2400         2400           2450         2420           2550         Closed           2607         Closed           2607         Closed           2200         2250           2200         2250           2200         2250           2200         2250           2200         2250           2200         2250           2200         2200 <td>Unch</td>	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150		Unch
	Sirsa	Mill Delivery	2250	2250	Unch
	Hodal	Mill Quality Loose	31-Mar-23         30-Mar-23           2480         2400           2200         2380           2125         -           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           2000         Closed           2000         Closed           Closed         Closed           2060         2100           2025         2030           2550         2650           2070         2200           2220         2220           2150         2150           2250         2250           2200         2400           2450         2420           2550         Closed           2607         Closed           2607         Closed           2607         Closed           2200         2250           2200         2250           2200         2250           2200         2250           2200         2250           2200         2250           2200         2250<	50	
Haryana	Bhiwani	Mill Quality Loose	2200	30-Mar-23	Unch
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2450	2420	30
	Chennai	Mill Quality	2550	Closed	-
Tamil Nadu	Madurai	Mill Quality	2607	Closed	-
	Coimbatore	Mill Quality	Closed         Closed           Closed         Closed           Closed         Closed           Closed         Closed           2000         Closed           2200         Closed           Closed         Closed           2060         2100           2025         2030           2550         2650           2070         2200           2220         2220           2150         2150           2250         2250           2200         2200           2400         2400           2450         2420           2550         Closed           2607         Closed           2200         2250           2200         2250           Closed         Closed           Closed         Closed           Closed         Closed	Closed	-
D'I	Khagariya	Mill Delivery	2200	2250	-50
Bihar	Muzaffarpur	Mill Delivery	2200	2200	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	2450     2420       2550     Closed       2607     Closed       2607     Closed       2200     2250       2200     2200	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-



#### **Wheat Arrivals in Key Centers:**

Cantus	Market	Waste day	Arrivals	GI.		
Centre	Market	Variety	31-Mar-23	30-Mar-23	Change	
	Lawrence Road	Mill Delivery	2000	10000	-8000	
Delhi	Narella	Mill Quality Loose	500	50	450	
	Nazafgarh	Mill Quality Loose	2000 10000	-	•	
Cuianat	Rajkot	Mill Quality Loose	Closed Closed 50000 Closed Closed Closed	Closed	•	
Gujarat	Dhrol	Mill Quality Loose		-	-	
M.P.	Indore	Mill Quality Loose	Closed	Closed	-	
Rajasthan	Kota	Mill Quality	50000	Closed	-	
Delhi  Gujarat  M.P.  Rajasthan  U.P.	Kanpur	Mill Quality Loose	Closed	Closed	-	
	Mathura	Mill Quality Loose	15000	6000	9000	
	Kosi	Mill Quality Loose	2000	4000	-2000	
	Hathras	Mill Quality Loose	100	12	88	
	Aligarh	Mill Quality Loose	2000 500 1000 Closed Closed 50000 Closed 15000 2000 100 2000 400 500 2000	150	1850	
D l	Khanna	Mill Quality Loose	400	400	Unch	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
Haryana	Sirsa	Mill Quality Loose	500	500	Unch	
	Hodal	Mill Quality Loose	2000	3000	-1000	
	Bhiwani	Mill Quality Loose	-	600	-	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 30.03.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	705.25	710.00	690.25	692.25	-12.50	51,076	181,145	-3,288
23-Jul	716.50	721.25	702.50	704.50	-11.75	23,356	107,226	-93
23-Sep	727.75	732.25	714.50	716.75	-10.75	6,552	34,903	-452
23-Dec	742.75	749.25	732.50	734.25	-10.25	6,211	39,611	-322
24-Mar	752.50	759.75	745.00	746.50	-9.00	781	6,865	58
24-May	757.50	759.50	748.00	749.75	-7.75	233	1,616	52
24-Jul	736.50	738.25	730.25	730.50	-6.00	415	2,070	128
24-Sept	731.50	731.50	731.50	731.50	-5.25	47	144	-12
Total Volume and Open Interest						88,684	373,926	-3,933

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