

### Wheat Domestic Fundamentals:

Weak sentiments were observed in major Wheat cash markets on Friday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.40 to 180 per quintals in Narella, Aligarh and Hathras amid increase in arrivals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. As of 27<sup>th</sup> March 2023, total of around 10,727 metric tonnes has been procured so far up by 7.27% as compared to previous year.

### International Market Update:

**CBOT traded down on Thursday.**

**As per European Commission data, EU soft Wheat exports were up by 8% to 22.66 MMT as compared to same period in previous week.** Data shows that maximum wheat exported from France with 8.70 MMT, followed by Romania with 2.90 MMT and Germany with 2.7 MMT.

**The state-owned grain purchasing agency of Turkey has commenced its international tender to acquire milling wheat,** having already purchased approximately 1 million metric tonnes (LMT). The agency is expected to purchase a total of 6.95 LMT through the tender. The wheat is required to be shipped during two distinct time frames: May 18th to June 16th, and June 12th to July 10th.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Mar-23	30-Mar-23	
<b>Gujarat</b>	Rajkot	Lokwan	Closed	Closed	-
<b>M.P.</b>	Indore	Lokwan	Closed	Closed	-
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	-	Closed	-
	Baran	Lokwan	Closed	Closed	-

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			31-Mar-23	30-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2480	2400	80
	Narella	Mill Quality Loose	2200	2380	-180
	Nazafgarh	Mill Quality Loose	2125	-	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Delivery	Closed	Closed	-
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	2000	Closed	-
		Mill Delivery	2200	Closed	-
U.P.	Kanpur	Mill Delivery	Closed	Closed	-
	Mathura	Mill Quality Loose	2060	2100	-40
	Kosi	Mill Quality Loose	2025	2030	-5
	Hathras	Mill Quality Loose	2550	2650	-100
	Aligarh	Mill Quality Loose	2070	2200	-130
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery	2250	2250	Unch
	Hodal	Mill Quality Loose	2100	2050	50
	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Quality Loose	2400	2400	Unch
	Panipat	Mill Quality Loose	2450	2420	30
Tamil Nadu	Chennai	Mill Quality	2550	Closed	-
	Madurai	Mill Quality	2607	Closed	-
	Coimbatore	Mill Quality	2607	Closed	-
Bihar	Khagariya	Mill Delivery	2200	2250	-50
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			31-Mar-23	30-Mar-23	
Delhi	Lawrence Road	Mill Delivery	2000	10000	-8000
	Narella	Mill Quality Loose	500	50	450
	Nazafgarh	Mill Quality Loose	1000	-	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
M.P.	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	50000	Closed	-
U.P.	Kanpur	Mill Quality Loose	Closed	Closed	-
	Mathura	Mill Quality Loose	15000	6000	9000
	Kosi	Mill Quality Loose	2000	4000	-2000
	Hathras	Mill Quality Loose	100	12	88
	Aligarh	Mill Quality Loose	2000	150	1850
Punjab	Khanna	Mill Quality Loose	400	400	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	2000	3000	-1000
	Bhiwani	Mill Quality Loose	-	600	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 30.03.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	705.25	710.00	690.25	692.25	-12.50	51,076	181,145	-3,288
23-Jul	716.50	721.25	702.50	704.50	-11.75	23,356	107,226	-93
23-Sep	727.75	732.25	714.50	716.75	-10.75	6,552	34,903	-452
23-Dec	742.75	749.25	732.50	734.25	-10.25	6,211	39,611	-322
24-Mar	752.50	759.75	745.00	746.50	-9.00	781	6,865	58
24-May	757.50	759.50	748.00	749.75	-7.75	233	1,616	52
24-Jul	736.50	738.25	730.25	730.50	-6.00	415	2,070	128
24-Sept	731.50	731.50	731.50	731.50	-5.25	47	144	-12
Total Volume and Open Interest						88,684	373,926	-3,933

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