AGRIWATCH

## Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Wednesday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.10 to 175 per quintals in Lawrence Road, Kosi and Panipat amid increase in arrivals. While with decline in arrivals in Hodal prices were up by Rs.10 per quintals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. As of 3<sup>rd</sup> April 2023, total of around 32,344 metric tonnes has been procured so far.

As per estimates given by state agriculture department, crop of over 1 lakh hectares had suffered loss of around 70-100% in major districts like Patiala, Sangrur, Barnala, Muktsar, Bathinda and Fazilka.

Centre Government is likely to modify quality norms of Wheat bearing lustre loss for procurement purpose. In a recent letter to MP, it has mentioned that for Wheat with loss up to 10% there would be deduction in value of MSP. While for more than 10% and up to 80% deductions would be there with 0.25 of MSP.

### **International Market Update:**

# CBOT down on Tuesday (04/04/23) amid decline in US Wheat crop rating.

As per European Commission data, EU soft Wheat exports were up by 8% to 22.66 MMT as compared to same period in previous week. Data shows that maximum wheat exported from France with 8.70 MMT, followed by Romania with 2.90 MMT and Germany with 2.7 MMT.

# **Premium Quality Wheat Daily Prices:**

Contro	aratRajkotLokwanIndoreLokwanBhopalLokwanP.BinaSarbati 306	▼7* - 4	Prices (	Character	
Centre		4-Apr-23	3-Apr-23	Change	
Gujarat Rajkot		Lokwan	2350	2350	Unch
	Indore	Lokwan	2625	Closed	-
M.P.	Bhopal	Lokwan	2600	Closed	-
	Bina	Sarbati 306	2600	Closed	-
	Sehore	Sharbati	4500	Closed	-
	Vidisha	Sharbati	4870	Closed	-
Dejecther	Kota	Lokwan Bilty	-	Closed	-
Rajasthan	Baran	Lokwan	2950	Closed	-



# Wheat Daily Prices and Arrivals:

Centre	Market	Verieter	Prices	Charge	
Centre	Market	Variety	5-Apr-23	4-Apr-23	Change
	Lawrence Road	Mill Delivery	2340	2350	-10
Delhi	Narella	Mill Quality Loose	2340 $2350$ ose       Closed $2250$ ose       Closed $2100$ $2200$ $2200$ $2200$ $2300$ $2322$ $2300$ $2322$ $2300$ $2322$ $2300$ $2322$ $2300$ $2322$ $2300$ $2322$ $2300$ $2322$ $2350$ $2400$ ose $3125$ $3120$ $2380$ $2350$ $2400$ ose $2000$ $2000$ $2000$ $2000$ $2000$ $2000$ $2250$ $2250$ $2200$ $2220$ $2220$ $2200$ $2220$ $2220$ $2200$ $2200$ $2200$ $2200$ $2200$ $2200$ $2550$ $2550$ $2550$ $2607$ $2607$ $2607$ $2607$ $2607$ $2607$ $2200$ $2200$ $2200$ $2250$ $2550$ $2550$ $2607$	2250	-
	Nazafgarh	Mill Quality Loose	Closed	23       4-Apr-23         2350       1         1       2250         1       2100         2325       2400         2325       2400         3120       2350         2000       2050         2050       2150         2100       2110         2125       2220         2150       2125         2220       2150         2150       2210         2150       2210         2150       2210         2060       2200         2110       2300         2550       2607         2200       2107         2007       2200	-
	Rajkot	Mill Delivery	2200	Apr-23         4-Apr-23           2340         2350           Closed         2250           Closed         2100           2200         2200           2300         2325           2350         2400           3125         3120           2380         2350           2000         2000           2000         2000           2000         2000           2000         2000           2000         2050           2100         2150           2100         2100           2100         2100           2200         2250           2150         2100           2100         2210           2200         2220           2150         2100           2200         2210           2100         2200           2125         2100           2100         2200           2125         2100           2125         2100           2125         2300           2550         2550           2607         2607           2607         2607           <	Unch
Cuismat	Ahmedabad	Mill Delivery	2300		-25
Gujarat	Surat	Mill Delivery	5-Apr-23           2340           Closed           Closed           2200           2300           2350           3125           2380           2000           2100           2000           2000           2000           2000           2000           2160           2100           2040           2200           2125           2200           2150           2200           2150           2200           2150           2200           2150           2125           2125           2125           2125           2150           2150           2607           2607           2150           -	2400	-50
	Dhrol	Mill Quality Loose	3125	3120	5
MD	Indore	Mill Delivery	2380	Apr-23         4-Apr-23           2340         2350           Closed         2250           Closed         2100           2200         2200           2300         2325           2350         2400           3125         3120           2380         2350           2000         2000           2000         2000           2000         2000           2000         2000           2000         2000           2000         2000           2000         2250           2160         2150           2100         2100           2000         2250           2125         2125           2200         2220           2125         2100           2200         2210           2150         2100           2125         2110           2125         2110           2125         2300           2500         2550           2500         2550           2607         2607           2607         2607           2607         2607           <	30
<b>M.P.</b>	Bhopal	Mill Quality Loose	2000	2000	Unch
		Mill Quality Loose	5-Apr-23           2340           Closed           Closed           2200           2300           2350           3125           2380           2000           2000           2100           2000           2160           2100           2040           2200           2150           2200           2150           2200           2150           2200           2150           2200           2150           2200           2150           2200           2125           2125           2550           2607           2607           2200           2150	2050	10
Rajasthan	Kota	Mill Delivery		2250	-50
M.P. Rajasthan U.P. Punjab	Kanpur	Mill Delivery	2160	2150	10
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2040	2110	-70
	Hathras	Mill Quality Loose	2200	2250	-50
	Aligarh	Mill Quality Loose	5-Apr-23         4-Apr-23           2340         2350           Closed         2250           Closed         2100           2200         2200           2300         2325           2350         2400           3125         3120           2380         2350           2000         2000           2000         2000           2000         2000           2000         2000           2000         2000           2000         2000           2000         2250           2160         2150           2100         2100           2000         2250           2125         2125           2200         2220           2150         2150           2150         2150           2200         2200           2150         2100           2125         2110           2125         2300           2550         2550           2607         2607           2607         2607           2150         2100           -         -	2125	Unch
D 11	Khanna	Mill Quality Loose	2200	2220	-20
Punjab	Ludhiana (Jagraon)	Mill Delivery	5-Apr-23           2340           Closed           2200           2300           2350           3125           2380           2000           2000           2350           3125           2380           2000           20200           2160           2100           2040           2200           2125           2200           2150           2200           2125           2550           2607           2607           2607           2500           2150           2550           2607           2500           2105           2500           2105	2150	Unch
	Sirsa	Mill Delivery	2200	2210	-10
	Hodal	Mill Quality Loose	5-Apr-23         4           2340            Closed            Closed            2200            2300            2300            2350            3125            2380            2000            2000            2160            2100            2200            2125            2200            2150            2200            2150            2200            2150            2200            2150            2125            2125            2550            2607            2150            -	2060	10
Haryana	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Quality Loose	2125	2110	15
	Panipat	Mill Quality Loose	2125	2300	-175
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2200 2125 2125 2550 2607 2607	2607	Unch
<b>D</b> '1	Khagariya	Mill Delivery	2607         2607           2607         2607           2200         2200	2200	Unch
Bihar	Muzaffarpur	Mill Delivery		2100	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2150	-	-



### Wheat Arrivals in Key Centers:

Centre	Market	Voriety	Arrivals	Change		
Centre	Market	variety	5-Apr-23	4-Apr-23	Change	
	Lawrence Road	Mill Delivery	7500	2500	5000	
Delhi	Narella	Variety5-Apr-23Mill Delivery7500Mill Quality LooseClosedMill Quality LooseClosedMill Quality Loose15000Mill Quality Loose490Mill Quality Loose11000Mill Quality Loose5000Mill Quality Loose500Mill Quality Loose30000Mill Quality Loose5000Mill Quality Loose5000Mill Quality Loose5000Mill Quality Loose5000Mill Quality Loose5000Mill Quality Loose500Mill Quality Loose500Mill Quality Loose500Mill Quality Loose500Mill Quality Loose500Mill Quality Loose400	1000	-		
	Nazafgarh	Mill Quality Loose	7500         2500           Closed         1000           Closed         350           15000         12000           490         470           11000         10000           5000         50000           5000         2000           30000         20000           5000         5000           1000         800           500         500           400         400           -         -           500         300           400         400           1500         700           1000         300	-		
Gertennet	Rajkot	Mill Quality Loose	15000	12000	3000	
Gujarat —	Dhrol	Mill Quality Loose	490	470	20	
M.P.	Indore	Mill Quality Loose	11000	10000	1000	
Rajasthan	Kota	Mill Quality	50000	50000	Unch	
	Kanpur	Mill Quality Loose	500	200	300	
	Mathura	Mill Quality Loose	30000	20000	10000	
U.P.	Kosi	Mill Quality Loose	5000	5000	Unch	
	Hathras	Mill Quality Loose	1000	800	200	
	Aligarh	Mill Quality Loose	7500         e       Closed         e       Closed         e       15000         e       490         e       11000         s       50000         e       5000         e       30000         e       500         e       1000         e       500         e       400         e       -         e       500         e       4000         e       1500         1000       1000	500	Unch	
D	Khanna	Mill Quality Loose	400	400	Unch	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	5-Apr-23           7500           Closed           Closed           15000           490           11000           50000           5000           30000           5000           1000           500           400           -           500           4000           1500           1000	-	-	
	Sirsa	Mill Quality Loose	500	300	200	
	Hodal	Mill Quality Loose	4000	5000	-1000	
Haryana	Bhiwani	Mill Quality Loose	1500	700	800	
- -	Karnal	Mill Delivery	1000	300	700	
	Panipat	Mill Quality Loose	500	200	300	

Wheat (CBOT) Future Price: 04.04.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	<b>Open Int</b>	Change (Weekly)
23-May	697.00	701.50	688.00	691.50	-2.00	58,011	175,333	-3,679
23-Jul	710.00	714.25	701.00	704.00	-2.75	31,371	112,773	2,322
23-Sep	722.00	726.50	713.75	716.75	-3.00	8,129	35,890	31
23-Dec	739.25	743.75	732.00	734.75	-3.50	8,733	41,854	1,374
24-Mar	753.75	755.25	744.50	746.50	-3.50	846	6,820	-10
24-May	752.50	756.25	747.50	748.75	-4.00	327	1,639	-10
24-Jul	736.25	736.25	730.00	732.25	-2.25	241	2,348	28
24-Sept	733.75	733.75	733.75	733.75	-2.50	15	150	2
<b>Total Volume and Open Interest</b>						87,556	377,093	1,770

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