

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.20 to 275 per quintals in Lawrence Road, Hathras, Karnal amid new crop arrivals.

Starting from Saturday, March 25th, 2023, the procurement of wheat at the Minimum Support Price (MSP) of Rs. 2125 per quintal has commenced in Madhya Pradesh. As of 3rd April 2023, total of around 32,344 metric tonnes has been procured so far.

As per estimates given by state agriculture department, crop of over 1 lakh hectares had suffered loss of around in major districts like Patiala, Sangrur, Barnala, Muktsar, Bathinda and Fazilka.

International Market Update:

CBOT down on Wednesday (05/04/23).

According to the data provided by Ukraine's Agricultural Ministry, the amount of grain exports in March has increased significantly compared to the previous year, with a total of 5.3 million metric tonnes (MMT) exported. The cumulative grain exports for the 2022-23 season currently stand at 37.60 MMT, which is lower than the previous year's export figure of 44.90 MMT. Of the total exports, 12.9 MMT was wheat, 22.20 MMT was maize, and 2.30 MMT was barley.

According to the latest update from USDA, the proportion of US wheat rated as being in good to excellent condition is currently at 28%, a decrease from 30% compared to the previous year. The state of Kansas, which is the largest producer of winter wheat, had a rating of only 16%, which is lower than the 32% rating reported in the previous year.

Premium Quality Wheat Daily Prices:

Centre	Market	Variate	Prices (Changa	
	Market	Variety	6-Apr-23	5-Apr-23	Change
Gujarat	Rajkot	Lokwan	Closed	2350	-
	Indore	Lokwan	Closed	2800	-
	Bhopal	Lokwan	2500	2600	-100
M.P.	Bina	Sarbati 306	Closed	2600	-
	Sehore	Sharbati	4500	4500	Unch
	Vidisha	Sharbati	Closed	4870	-
Dojasthan	Kota	Lokwan Bilty	2350	2350	Unch
Rajasthan	Baran	Lokwan	2750	2950	-200



Wheat Daily Prices and Arrivals:

G			Prices (CI.		
Centre	Market	Variety	6-Apr-23	5-Apr-23	Change	
	Lawrence Road	Mill Delivery	2320	2340	-20	
Delhi	Narella	Mill Quality Loose	2100	Closed	-	
	Nazafgarh	Mill Quality Loose	2080	Closed	-	
	Rajkot	Mill Delivery	Closed	5-Apr-23 2340 Closed	-	
	Ahmedabad	Mill Delivery	7 2320 2340 ose 2100 Closed ose 2080 Closed 7 Closed 2300 7 Closed 2350 ose 2860 3125 7 Closed 2380 ose 2100 2000 ose 2060 2060 7 2200 2200 7 2175 2160 ose 2070 2100 ose 2030 2040 ose 2125 2200 ose 2190 2200 7 2150 2150 0se 2040 2070 ose 2200 2200 ose 2100 2125 ose 2330 2125 0se 2330 2125 2550 2550 2550 2607 2607 2607 7 2200 2200 7 2150 2150 7 2150 2150	2300	-	
Gujarat	Surat	Mill Delivery		2350	-	
	Dhrol	Mill Quality Loose	2860	3125	-265	
	Indore	Mill Delivery	6-Apr-23 5-Apr-23 2320 2340 2100 Closed 2080 Closed Closed 2200 Closed 2300 Closed 2350 2860 3125 Closed 2380 2100 2000 2060 2060 2200 2200 2175 2160 2070 2100 2125 2200 2100 2125 2190 2200 2150 2150 2200 2200 2100 2125 2330 2125 2330 2125 2330 2125 2550 2550 2607 2607 2607 2607 2200 2200 2150 2150 Closed -	-		
M.P.	Bhopal	Mill Quality Loose		2000	100	
5 4 4	**	Mill Quality Loose	ry 2200 2	2060	Unch	
Rajasthan	Mill Quality Loose	2200	2200	Unch		
U.P.	Kanpur	Mill Delivery	2175	2160	15	
	Mathura	Mill Quality Loose	2070	2100	-30	
	Kosi	Mill Quality Loose	2030	2040	-10	
	Hathras	Mill Quality Loose	2125 2200		-75	
	Aligarh	Mill Quality Loose	2320 2340 se 2100 Closed se 2080 Closed Closed 2200 Closed 2350 se 2860 3125 Closed 2380 se 2100 2000 se 2060 2060 2200 2200 2200 se 2070 2100 se 2030 2040 se 2125 2200 se 2190 2200 se 2150 2150 se 2040 2070 se 2200 2200 se 2100 2125 se 2330 2125 se 2330 2125 2550 2550 2550 2607 2607 2607 2607 2607 2607 2200 2200 2200 2150 2150 2150 Closed -	2125	-25	
	Khanna	Mill Quality Loose	2190	5-Apr-23 0 2340 0 Closed 0 Closed 0 Closed ed 2200 ed 2300 ed 2350 0 3125 ed 2380 0 2000 0 2060 0 2200 5 2160 0 2100 0 2040 5 2200 0 2125 0 2200 0 2150 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125 0 2200 0 2125	-10	
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150		Unch	
	Sirsa	Mill Delivery	2100 20 2060 20 2200 22 2175 21 2070 21 2030 20 2125 22 2100 21 2190 22 2150 21 2200 22 2040 20 2200 22 2100 21 2330 21 2550 25 2607 26	2200	Unch	
	Narella Mill Quality Loose 2100 Clos	2070	-30			
Haryana	Bhiwani	Variety 6-Apr-23 5-Apr- Mill Delivery 2320 2340 Mill Quality Loose 2100 Closed Mill Quality Loose 2080 Closed Mill Delivery Closed 2200 Mill Delivery Closed 2350 Mill Quality Loose 2860 3125 Mill Quality Loose 2100 2000 Mill Quality Loose 2100 2000 Mill Quality Loose 2060 2060 Mill Delivery 2175 2160 Mill Quality Loose 2070 2100 Mill Quality Loose 2030 2040 Mill Quality Loose 2125 2200 Mill Quality Loose 2190 2200 Mill Delivery 2200 2200 Mill Quality Loose 2040 2070 Mill Quality Loose 2040 2070 Mill Quality Loose 2300 2200 Mill Quality Loose 2300 2200 Mill Quality Loose 2300 2125 <td>2200</td> <td>Unch</td>	2200	Unch		
mai y ana	Karnal	Mill Quality Loose	2100	2125	-25	
	Panipat	Mill Quality Loose	2330	2125	205	
	Chennai	Mill Quality		2550	Unch	
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch	
	Coimbatore	Mill Quality	2330 2550 2607	2607	Unch	
D.I	Khagariya	Mill Delivery	2200 2200	2200	Unch	
Bihar	Muzaffarpur	Mill Delivery		2150	Unch	
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2200 2040 2200 2100 2330 2550 2607 2607 2200 2150 Closed	-	-	



Wheat Arrivals in Key Centers:

Contro	Marilan	Van de	Arrivals (Changa		
Centre	Market	Variety	6-Apr-23	5-Apr-23	Change	
	Lawrence Road	Mill Delivery	7000	7500	-500	
Delhi	Narella	Mill Quality Loose	1000	Closed	-	
	Nazafgarh	Mill Quality Loose	7000 7500 sse 1000 Closed sse 3050 Closed sse Closed 15000 sse 405 490 sse Closed 11000 sse 300 50000 sse 25000 30000 sse 5000 5000 sse 900 1000 sse 400 400 sse 400 500 sse 400 500 sse 10000 4000	-		
Cuiovat	Rajkot	Mill Quality Loose	Closed	15000	-	
Gujarat	Dhrol	Mill Quality Loose	405	490	-85	
M.P.	Indore	Mill Quality Loose	Closed	11000	-	
Rajasthan	Kota	Mill Quality	50000	50000	Unch	
	Kanpur	Mill Quality Loose	300	500	-200	
	Mathura	Mill Quality Loose	25000	30000	-5000	
U.P.	Kosi	Mill Quality Loose	5000	5000	Unch	
	Hathras	Mill Quality Loose	900	1000	-100	
	Aligarh	Mill Quality Loose	600	500	100	
Danish	Khanna	Mill Quality Loose	400	400	Unch	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
	Sirsa	Mill Quality Loose	400	500	-100	
	Hodal	Mill Quality Loose	10000	4000	6000	
Haryana	Bhiwani	Mill Quality Loose	1500	1500	Unch	
	Karnal	Mill Delivery	25000	1000	24000	
	Panipat	Mill Quality Loose	2000	500	1500	

Wheat (CBOT) Future Price: 06.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	693.00	693.25	675.00	682.00	-9.50	51,071	173,402	-1,931
23-Jul	705.00	705.25	688.00	694.75	-9.25	34,632	114,001	1,228
23-Sep	717.50	717.50	701.25	708.25	-8.50	13,360	35,444	-446
23-Dec	734.25	735.00	720.00	726.50	-8.25	9,287	42,105	251
24-Mar	743.25	746.25	732.75	738.25	-8.25	1,273	6,951	131
24-May	745.75	748.50	734.50	741.50	-7.25	252	1,612	-27
24-Jul	727.25	727.25	717.25	725.00	-7.25	126	2,377	29
24-Sept	726.75	726.75	726.75	726.75	-7.00	2	149	-1
Total Volume and Open Interest						110,017	376,381	-767

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