AGRIWATCH

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Saturday. Amid new crop arrivals prices were on downside in major markets. Prices were down by Rs.10 to 50 per quintals in Lawrence Road, Sirsa and Mathura amid new crop arrivals. While in Rajkot good quality arrivals keep prices on higher by Rs.25 per quintals.

As of April 6th, 2023, the total amount of wheat procurement has reached 7 LMT, which is significantly higher compared to the 2 LMT during the same period last year. Most of the contribution came from Madhya Pradesh, with Haryana and Uttar Pradesh following closely behind.

International Market Update:

CBOT down on Friday (05/04/23).

According to the data provided by Ukraine's Agricultural Ministry, the amount of grain exports in March has increased significantly compared to the previous year, with a total of 5.3 million metric tonnes (MMT) exported. The cumulative grain exports for the 2022-23 season currently stand at 37.60 MMT, which is lower than the previous year's export figure of 44.90 MMT. Of the total exports, 12.9 MMT was wheat, 22.20 MMT was maize, and 2.30 MMT was barley.

According to the latest update from USDA, the proportion of US wheat rated as being in good to excellent condition is currently at 28%, a decrease from 30% compared to the previous year. The state of Kansas, which is the largest producer of winter wheat, had a rating of only 16%, which is lower than the 32% rating reported in the previous year.

Centre	Market	Vortater	Prices (Change	
	Market	Variety	8-Apr-23	7-Apr-23	Change
Gujarat	Rajkot	Lokwan	2400	2350	50
	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	Closed	2500	-
M.P.	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sharbati	Closed	Closed	-
	Vidisha	Sharbati	Closed	Closed	-
Dejecther	Kota	Lokwan Bilty	-	-	-
Rajasthan	Baran	Lokwan	Closed 2750		-

Premium Quality Wheat Daily Prices:



Wheat Daily Prices and Arrivals:

Centre		TT 1 <i>1</i>	Prices (
	Market	Variety	8-Apr-23	7-Apr-23	Change
	Lawrence Road	Mill Delivery	2270	2280	-10
Delhi	Narella	Mill Quality Loose	8-Apr-23 7-Apr-23	25	
	Nazafgarh	Mill Quality Loose	2030	7-Apr-23 2280 2100 2070 2200 2270 2350 2825 2380 2100 2270 2350 2825 2380 2100 2100 2100 2070 2000 2070 2000 2070 2000 2150 2125 2125 2125 2125 2125 2150 2607 2607 2150 2080 NA	-40
	Rajkot	Mill Delivery	2225	2200	25
a • •	Ahmedabad	Mill Delivery	Aill Delivery 2270 2280 Quality Loose 2125 2100 Quality Loose 2030 2070 Aill Delivery 2225 2200 Aill Delivery 2300 2270 Aill Delivery 2300 2270 Aill Delivery 2370 2350 Quality Loose 2820 2825 Aill Delivery 2350 2380 Quality Loose Closed 2100 Quality Loose 2100 2100 Quality Loose 2100 2100 Quality Loose 2100 2100 Quality Loose 2050 2250 Quality Loose 2050 2070 Quality Loose 2070 2070 Quality Loose 2010 2180 Aill Delivery 2150 2150 Quality Loose 2000 2020 Quality Loose 2100 2100 Quality Loose 2125 2125 Aill Delivery 2150 2150 Quality Loose 2120 2200	30	
Gujarat	Surat	Mill Delivery		2350	20
	Dhrol	Mill Quality Loose		-5	
MD	Indore	Mill Delivery	2350	2380	-30
M.P.	Bhopal	Mill Quality Loose	8-Apr-23 7-Apr-23 2270 2280 2125 2100 2030 2070 2225 2200 2300 2270 2370 2350 2370 2350 2370 2350 2370 2350 2350 2380 Closed 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2000 2050 2070 2070 2070 2070 2070 2070 2070 2070 2070 2150 2150 2150 2150 2150 2125 2125 2125 2125 2125 2150 2550 2607 2607 2607 2607 2080 2080 <	-	
D • 4	¥7 .	Mill Quality Loose	e 2820 2825 2350 2380 e Closed 2100 e 2100 2100 2250 2250 2250 2175 2160 2070 e 2050 2070 e 2070 2070 e 2025 2060 e 2140 2180 2150 2150 2150	2100	Unch
Rajasthan	Kota	Mill Delivery		2250	Unch
U.P.	Kanpur	Mill Delivery	2175	2160	15
	Mathura	Mill Quality Loose	2050	2070	-20
	Kosi	Mill Quality Loose	1980	2000	-20
	Hathras	Mill Quality Loose	2070	2070	Unch
	Aligarh	Mill Quality Loose	2025	7-Apr-23 2280 2100 2070 2200 2270 2350 2825 2380 2100 2270 2350 2825 2380 2100 2100 2100 2070 2000 2070 2000 2070 2000 2150 2125 2125 2125 2125 2125 2125 2125 2125 2150 2607 2607 2150 2080 NA	-35
D · · ·	Khanna	Mill Quality Loose	2140	7-Apr-23 2280 2100 2070 2200 2270 2350 2825 2380 2100 2270 2350 2825 2380 2100 2250 2160 2070 2000 2070 2060 2150 2200 2200 2125 2125 2125 2125 2125 2125 2150 2607 2607 2150 2607 2150 2080 NA	-40
Punjab	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
	Sirsa	Mill Delivery	2150	2100 2070 2200 2270 2350 2825 2380 2100 2100 2250 2160 2070 2000 2070 2000 2070 2060 2180 2150 2200 2125 2125 2125 2125 2125 2550 2607 2607 2150 2080 NA	-50
	Hodal	Mill Quality Loose	2270 2280 se 2125 2100 se 2030 2070 2225 2200 2300 2270 2370 2350 se 2820 2350 2380 se 2820 2350 2380 se 2100 se 2100 2100 2100 se 2100 2175 2160 se 2050 2050 2070 se 2070 se 2050 2175 2160 se 2050 se 2050 2070 2070 se 2025 se 2140 2180 2150 se 2150 se 2125 se 2125 se 2125 se 2125 se 2125 se<	2020	-20
Haryana	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2550 2550 2607 2607	Unch	
D 1	Khagariya	Mill Delivery	2150 2150	2150	Unch
Bihar	Muzaffarpur	Mill Delivery		2080	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-



Wheat Daily Fundamental Report 10th Apr 2023

Wheat Arrivals in Key Centers:

Gentre	Market	▼7 a art a Auro	Arrivals (Character		
Centre	Market	Variety	8-Apr-23	7-Apr-23	Change	
	Lawrence Road	Mill Delivery	7000	8000	-1000	
Delhi	Narella	Mill Quality Loose	12000	15000	-3000	
	Nazafgarh	Mill Quality Loose	3000	4000	-1000	
Cuionat	Rajkot	Mill Quality Loose	8000	15000	-7000	
Gujarat	Dhrol	Mill Quality Loose	540	387	153	
M.P.	Indore	Mill Quality Loose	7000	7000	Unch	
Rajasthan	Kota	Mill Quality	50000	50000	Unch	
	Kanpur	Mill Quality Loose	700	500	200	
	Mathura	Mill Quality Loose	25000	25000	Unch	
U.P.	Kosi	Mill Quality Loose	15000	18000	-3000	
	Hathras	Mill Quality Loose	2000	2000	Unch	
	Aligarh	Mill Quality Loose	10000	2500	7500	
Dental	Khanna	Mill Quality Loose	300	200	100	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	NA	NA	-	
	Sirsa	Mill Quality Loose	1000	500	500	
	Hodal	Mill Quality Loose	5000	10000	-5000	
Haryana	Bhiwani	Mill Quality Loose	1000	1500	-500	
	Karnal	Mill Delivery	25000	12000	13000	
	Panipat	Mill Quality Loose	20000	15000	5000	

Wheat (CBOT) Future Price: 07.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	682.25	685.00	671.25	675.50	-6.50	44,904	170,404	-2,998
23-Jul	695.00	697.50	684.25	688.00	-6.75	28,667	116,228	2,227
23-Sep	708.00	711.00	697.25	700.75	-7.50	10,085	34,507	-937
23-Dec	727.75	729.25	715.50	719.50	-7.00	8,761	43,214	1,109
24-Mar	740.00	740.00	727.25	731.00	-7.25	818	7,062	111
24-May	742.25	742.50	730.50	734.25	-7.25	340	1,696	84
24-Jul	725.00	725.75	715.00	718.75	-6.25	75	2,398	21
24-Sept	720.00	720.75	720.00	720.75	-6.00	0	149	0
Total Volume and Open Interest						93,654	375,999	-382

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