

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Monday. With decline in arrivals prices were traded on higher side as in markets like Nazafgarh, Bhopal and Mathura prices were up by Rs.10 to 120 per quintals. While on the other arrivals had increased in Punjab and Bhiwani which decrease prices in Bhiwani by Rs.100 per quintals.

As of April 10<sup>th</sup>, 2023, the total amount of wheat procurement has reached 13.20 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same modification in above mentioned states also. While for U.P decision is under consideration.

### International Market Update:

**CBOT up on Monday (10/04/23).**

**Wheat planting has a good start in Australia with better-than-expected rains which improve soil moisture.** Rains in NSW and Victoria states during last two weeks have boosted the soil moisture and likely to be there till May.

**As per recent update by USDA during the week ended 6/4/23 around 3,35,444 MT Wheat had been exported so far which is up from 1,68,000 MT in previous week.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Apr-23	10-Apr-23	
<b>Gujarat</b>	Rajkot	Lokwan	2400	2350	<b>50</b>
<b>M.P.</b>	Indore	Lokwan	2800	2800	<b>Unch</b>
	Bhopal	Lokwan	2700	2600	<b>100</b>
	Bina	Sarbati 306	-	-	<b>Unch</b>
	Sehore	Sharbati	4400	4400	<b>Unch</b>
	Vidisha	Sharbati	4150	4150	<b>Unch</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2350	2300	<b>50</b>
	Baran	Lokwan	2850	Closed	<b>-</b>

## Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Apr-23	10-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2275	2275	Unch
	Narella	Mill Quality Loose	2150	2150	Unch
	Nazafgarh	Mill Quality Loose	2150	2030	120
Gujarat	Rajkot	Mill Delivery	2225	2225	Unch
	Ahmedabad	Mill Delivery	2325	2300	25
	Surat	Mill Delivery	2380	2360	20
	Dhrol	Mill Quality Loose	2645	2910	-265
M.P.	Indore	Mill Delivery	2350	2350	Unch
	Bhopal	Mill Quality Loose	2200	2100	100
Rajasthan	Kota	Mill Quality Loose	2060	2050	10
		Mill Delivery	2250	2250	Unch
U.P.	Kanpur	Mill Delivery	2160	2160	Unch
	Mathura	Mill Quality Loose	2075	2050	25
	Kosi	Mill Quality Loose	2020	2020	Unch
	Hathras	Mill Quality Loose	2050	2050	Unch
	Aligarh	Mill Quality Loose	2125	2125	Unch
Punjab	Khanna	Mill Quality Loose	2130	2130	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2025	2000	25
	Bhiwani	Mill Quality Loose	2100	2200	-100
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2600	2550	50
	Madurai	Mill Quality	2657	2607	50
	Coimbatore	Mill Quality	2657	2607	50
Bihar	Khagariya	Mill Delivery	2150	2150	Unch
	Muzaffarpur	Mill Delivery	2100	2100	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11-Apr-23	10-Apr-23	
Delhi	Lawrence Road	Mill Delivery	8000	8000	Unch
	Narella	Mill Quality Loose	20000	20000	Unch
	Nazafgarh	Mill Quality Loose	5000	6500	-1500
Gujarat	Rajkot	Mill Quality Loose	9000	12500	-3500
	Dhrol	Mill Quality Loose	452	482	-30
M.P.	Indore	Mill Quality Loose	7000	8000	-1000
Rajasthan	Kota	Mill Quality	50000	75000	-25000
U.P.	Kanpur	Mill Quality Loose	500	600	-100
	Mathura	Mill Quality Loose	20000	40000	-20000
	Kosi	Mill Quality Loose	6000	8000	-2000
	Hathras	Mill Quality Loose	2000	2000	Unch
	Aligarh	Mill Quality Loose	7000	7000	Unch
Punjab	Khanna	Mill Quality Loose	7500	300	7200
	(Ludhiana)Jagraon	Mill Quality Loose	5000	100	4900
Haryana	Sirsa	Mill Quality Loose	5000	2000	3000
	Hodal	Mill Quality Loose	10000	5000	5000
	Bhiwani	Mill Quality Loose	4000	1000	3000
	Karnal	Mill Delivery	50000	50000	Unch
	Panipat	Mill Quality Loose	50000	25000	25000

Wheat (CBOT) Future Price: 10.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	684.50	687.50	668.25	678.50	3.00	56,289	172,227	1,823
23-Jul	696.75	699.75	680.75	690.75	2.75	36,939	121,524	5,296
23-Sep	708.50	711.75	693.00	703.00	2.25	13,600	35,934	1,427
23-Dec	728.00	729.75	711.50	721.50	2.00	7,600	44,264	1,050
24-Mar	739.00	741.25	723.75	733.25	2.25	1,395	7,637	575
24-May	741.00	741.00	726.50	737.25	3.00	224	1,753	57
24-Jul	725.00	725.00	710.50	722.00	3.25	196	2,433	35
24-Sept	724.25	724.25	724.25	724.25	3.50	5	149	0
Total Volume and Open Interest						116,348	386,278	10,279

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