

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Monday. With decline in arrivals prices were traded on higher side as in markets like Nazafgarh, Bhopal and Mathura prices were up by Rs.10 to 120 per quintals. While on the other arrivals had increased in Punjab and Bhiwani which decrease prices in Bhiwani by Rs.100 per quintals.

As of April 10th, 2023, the total amount of wheat procurement has reached 13.20 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same modification in above mentioned states also. While for U.P decision is under consideration.

International Market Update:

CBOT up on Monday (10/04/23).

Wheat planting has a good start in Australia with better-than-expected rains which improve soil moisture. Rains in NSW and Victoria states during last two weeks have boosted the soil moisture and likely to be there till May.

As per recent update by USDA during the week ended 6/4/23 around 3,35,444 MT Wheat had been exported so far which is up from 1,68,000 MT in previous week.

Premium Quality Wheat Daily Prices:

| Centre | Market | Variety Prices (Rs/Qtl) 11-Apr-23 10-Apr-23 Lokwan 2400 2350 Lokwan 2800 2800 Lokwan 2700 2600 Sarbati 306 - - Sharbati 4400 4400 Sharbati 4150 4150 Lokwan Bilty 2350 2300 | Prices | Change | |
|-----------|---------|---|-----------|--------|------|
| Centre | Market | | Change | | |
| Gujarat | Rajkot | Lokwan | 2400 | 2350 | 50 |
| | Indore | Lokwan | 2800 | 2800 | Unch |
| М.Р. | Bhopal | Lokwan | 2700 | 2600 | 100 |
| | Bina | Sarbati 306 | - | - | Unch |
| | Sehore | Sharbati | 4400 | 4400 | Unch |
| | Vidisha | Sharbati 4 | 4150 | 4150 | Unch |
| Daiaethan | Kota | Lokwan Bilty | 2350 | 2300 | 50 |
| Rajasthan | Baran | Lokwan | 2850 Clos | Closed | - |



Wheat Daily Prices and Arrivals:

| a | Centre Market Variety Lawrence Road Mill Delivery | | Prices | - CI | |
|-------------------------------|--|-------------------------|---|--|--------|
| Centre | | Variety | 11-Apr-23 | 10-Apr-23 | Change |
| | Lawrence Road | Mill Delivery | 2275 | 2275 | Unch |
| Delhi | Narella | Mill Quality Loose | 2150 | 2150 | Unch |
| | Nazafgarh | Mill Quality Loose | 2150 | 2030 | 120 |
| | Rajkot | Mill Delivery | 2225 | 2225 | Unch |
| a • | Ahmedabad | Mill Delivery | 11-Apr-23 10-Apr-23 2275 2275 2150 2150 2150 2030 | 25 | |
| Gujarat | Surat | Mill Delivery | | 2360 | 20 |
| | Dhrol | Mill Quality Loose 2645 | | 2910 | -265 |
| MD | Indore | Mill Delivery | 2350 | 2275 2275 2150 2150 2150 2030 2225 2225 2380 2360 2380 2360 2350 2350 2200 2100 2060 2050 2250 2250 2160 2160 2075 2050 2020 2020 2050 2050 2125 2125 2130 2130 2130 2130 2125 2125 2025 2000 2125 2125 2125 2125 2125 2125 2125 2125 2150 250 2657 2607 2150 2150 2100 2100 - - | Unch |
| M.P. | Bhopal | Mill Quality Loose | 11-Apr-23 10-Apr-23 2275 2275 2150 2150 2150 2030 2225 2225 2325 2300 2380 2360 2645 2910 2350 2350 2200 2100 2060 2050 2250 2250 2160 2160 2075 2050 2020 2020 2050 2050 2125 2125 2130 2130 2130 2130 2125 2025 2000 2100 2125 2125 2125 2125 2125 2125 2600 2550 2657 2607 2150 2150 2100 2100 - - | 100 | |
| D 1 41 | 17 | Mill Quality Loose | 11-Apr-23 10-Apr-23 2275 2275 2150 2150 2150 2030 2225 2225 2325 2300 2380 2360 2350 2350 2350 2350 2250 2250 2160 2160 2075 2050 2020 2020 2020 2020 2020 2020 2125 2125 2130 2130 2125 2125 2202 2000 2125 2125 2202 2000 22125 2125 2226 2000 22125 2125 2225 2000 22125 2125 2250 250 257 2607 2657 2607 2150 2150 2100 2100 - - | 10 | |
| Kajastnan | Kota | Mill Delivery | | 2250 | Unch |
| M.P. Rajasthan U.P. Punjab | Kanpur | Mill Delivery | 2160 | 2160 | Unch |
| | Mathura | Mill Quality Loose | 2075 | 2050 | 25 |
| | Kosi | Mill Quality Loose | 2020 | 2020 | Unch |
| | Hathras | Mill Quality Loose | 2050 | 2050 | Unch |
| | Aligarh | Mill Quality Loose | 2125 | 2125 | Unch |
| D | Khanna | Mill Quality Loose | 2130 | r-23 10-Apr-23 5 2275 0 2150 0 2030 5 2225 5 2300 0 2360 5 2910 0 2350 0 2100 0 2050 0 2250 0 2160 5 2050 0 2050 5 2125 0 2130 0 2130 5 2125 5 2000 5 2125 5 2125 5 2125 0 2500 7 2607 7 2607 0 2150 0 2100 - - | Unch |
| Punjab | Ludhiana (Jagraon) | Mill Quality Loose | 2130 | | Unch |
| | Sirsa | Mill Delivery | 11-Apr-23 10-Apr-23 2275 2275 e 2150 e 2150 2225 2225 2325 2300 2380 2360 e 2645 2910 2350 e 2200 2100 2050 e 2060 2250 2250 2160 2160 e 2075 e 2050 e 2050 e 2050 e 2050 e 2125 e 2130 e 2130 e 2130 e 2130 e 2125 e 2025 e 2000 e 2125 e 2150 250 2657 2657 2607 2150 2150 2100 2100 - - | Unch | |
| | Hodal | Mill Quality Loose | | 2000 | 25 |
| Haryana | Bhiwani | Mill Quality Loose | 2100 | 2200 | -100 |
| пагуана | Karnal | Mill Quality Loose | 2125 | 2125 | Unch |
| | Panipat | Mill Quality Loose | 2125 | 2125 | Unch |
| | Chennai | Mill Quality | 2600 | 2550 | 50 |
| Tamil Nadu | Madurai | Mill Quality | 2657 | 2607 | 50 |
| | Coimbatore | Mill Quality | 2075 2050 2020 2020 2050 2050 2125 2125 2130 2130 2132 2130 2125 2125 2025 2000 2100 2200 2125 2125 2125 2125 2600 2550 2657 2607 2150 2150 2100 2100 | 2607 | 50 |
| D2L | Khagariya | Mill Delivery | 2150 | 2150 | Unch |
| Bihar | Muzaffarpur | Mill Delivery | 2100 | 2100 | Unch |
| EOD | Kandla (Rajasthan-Rajkot) | Mill Quality | 2125 2125 2125 2125 2600 2550 2657 2607 2657 2607 2150 2150 2100 2100 - - | - | |
| FOR | Gandhidham (Rajasthan-Rajkot) | Mill Quality | - | - | - |



Wheat Arrivals in Key Centers:

| Cantus | Market | Variatu | Arrivals | Change | |
|-----------|-------------------|--------------------|--|-----------|--------|
| Centre | Market | Variety | 11-Apr-23 | 10-Apr-23 | Change |
| | Lawrence Road | Mill Delivery | 8000 | 8000 | Unch |
| Delhi | Narella | Mill Quality Loose | 20000 | 20000 | Unch |
| | Nazafgarh | Mill Quality Loose | 8000 8000 e 20000 e 5000 e 5000 e 9000 12500 e 452 e 7000 8000 50000 75000 e 500 e 2000 e 2000 e 7000 e 7500 e 7500 e 5000 e 5000 e 5000 e 5000 e 4000 5000 5000 5000 5000 | -1500 | |
| Coningat | Rajkot | Mill Quality Loose | 452 482 | 12500 | -3500 |
| Gujarat | Dhrol | Mill Quality Loose | | 482 | -30 |
| M.P. | Indore | Mill Quality Loose | 7000 | 8000 | -1000 |
| Rajasthan | Kota | Mill Quality | 50000 | 75000 | -25000 |
| | Kanpur | Mill Quality Loose | 500 | 600 | -100 |
| | Mathura | Mill Quality Loose | 20000 | 40000 | -20000 |
| U.P. | Kosi | Mill Quality Loose | 6000 | 8000 | -2000 |
| | Hathras | Mill Quality Loose | 2000 | 2000 | Unch |
| | Aligarh | Mill Quality Loose | bose 5000 bose 9000 bose 9000 bose 7000 bose 7000 bose 50000 bose 20000 bose 2000 bose 7000 bose 7500 bose 5000 bose 5000 bose 5000 bose 4000 bose 50000 | 7000 | Unch |
| D 11 | Khanna | Mill Quality Loose | | 300 | 7200 |
| Punjab — | (Ludhiana)Jagraon | Mill Quality Loose | | 100 | 4900 |
| | Sirsa | Mill Quality Loose | 5000 | 2000 | 3000 |
| | Hodal | Mill Quality Loose | 10000 | 5000 | 5000 |
| Haryana | Bhiwani | Mill Quality Loose | 4000 | 1000 | 3000 |
| | Karnal | Mill Delivery | 50000 | 50000 | Unch |
| | Panipat | Mill Quality Loose | 50000 | 25000 | 25000 |

| Wheat (CBOT) Future Price: 10.04.2023 | | | | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|---------|----------|-----------------|
| Contract Month | Open | High | Low | Close | Change | Volume | Open Int | Change (Weekly) |
| 23-May | 684.50 | 687.50 | 668.25 | 678.50 | 3.00 | 56,289 | 172,227 | 1,823 |
| 23-Jul | 696.75 | 699.75 | 680.75 | 690.75 | 2.75 | 36,939 | 121,524 | 5,296 |
| 23-Sep | 708.50 | 711.75 | 693.00 | 703.00 | 2.25 | 13,600 | 35,934 | 1,427 |
| 23-Dec | 728.00 | 729.75 | 711.50 | 721.50 | 2.00 | 7,600 | 44,264 | 1,050 |
| 24-Mar | 739.00 | 741.25 | 723.75 | 733.25 | 2.25 | 1,395 | 7,637 | 575 |
| 24-May | 741.00 | 741.00 | 726.50 | 737.25 | 3.00 | 224 | 1,753 | 57 |
| 24-Jul | 725.00 | 725.00 | 710.50 | 722.00 | 3.25 | 196 | 2,433 | 35 |
| 24-Sept | 724.25 | 724.25 | 724.25 | 724.25 | 3.50 | 5 | 149 | 0 |
| Total Volume and Open Interest | | | | | | 116,348 | 386,278 | 10,279 |

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