

## Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. With decline in arrivals prices were traded on higher side as in markets like Lawrence Road, Bhopal and Khagariya and prices were up by Rs.10 to 50 per quintals. While on the other arrivals had increased in Aligarh and Sirsa and prices were decline by Rs.25 to 30 per quintals.

As of April 10<sup>th</sup>, 2023, the total amount of wheat procurement has reached 13.20 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same in above mentioned states also. While for U.P decision is under consideration.

### **International Market Update:**

According to the latest WASDE report, the global wheat outlook for 2022-23 indicates increased supplies and higher consumption, but reduced trade and stocks. The supply of wheat is expected to increase by 0.7 MMT, reaching 1061.1 MMT, mainly due to beginning stocks for Syria and increased production in Ethiopia. Consumption is also expected to rise by 2.9 MMT, reaching 796.10 MMT, driven by high food, residual, and feed use in India and increased feed and residual use in China and the EU.

**However, exports are expected to decrease by 1.2 MMT, totalling 212.70 MMT, due to lower exports** from the EU, Argentina, and Brazil. Meanwhile, higher exports are anticipated from Russia and Ukraine. China is expected to be the largest importer of wheat in 2022/23, with an import of 12 MMT, particularly from Australia. The ending stocks are projected to be lower by 2 MMT, totalling 265.10 MMT globally, the lowest since 2015/16.

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Apr-23	12-Apr-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
	Indore	Lokwan	2800	2800	Unch
	Bhopal	Lokwan	2650	2700	-50
M.P.	Bina	Sarbati 306	2375	2635	-260
	Sehore	Sharbati	4400	4400	Unch
	Vidisha	Sharbati	3800	3800	Unch
Dejecther	Kota	Lokwan Bilty	2350	2350	Unch
Rajasthan	Baran	Lokwan	2950	2850	100

# Premium Quality Wheat Daily Prices:



# Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (F	Change		
			13-Apr-23	12-Apr-23		
	Lawrence Road	Mill Delivery	2325	2300	25	
Delhi Narella		Mill Quality Loose	2140	Closed	-	
	Nazafgarh	Mill Quality Loose	2150	2325       2300         2140       Closed         2150       Closed         2250       2250         2320       2370         2370       2400         2365       2645         2350       2250         2250       2200         2060       2060         2050       2250         2175       2170         2050       2060         2050       2060         2050       2060         2050       2010         2125       21125         2090       2120         2130       2130         2130       2130         2130       2130         2130       2125         2050       2050         2125       2125         2125       2125         2125       2125         2125       2125         2125       2125         2600       2600         2657       2657         2657       2657         250       2200	-	
	Rajkot	Mill Delivery	2250	2250	Unch	
0	Ahmedabad	Mill Delivery	2320	pr-23       12-Apr-23         25       2300         40       Closed         50       2250         20       2370         70       2400         65       2645         50       2250         20       2370         70       2400         65       2645         50       2200         60       2060         50       2250         75       2170         50       2060         25       2010         25       2125         90       2120         30       2130         30       2130         30       2125         25       2125         30       2025         50       2050         25       2125         30       2125         30       2600         57       2657         50       2200         00       2100         00       2100	-50	
Gujarat	Surat	Mill Delivery	13-Apr-23       12-Apr         2325       2300         2140       Close         2150       Close         2250       2250         2320       2370         2365       264         2350       2250         2365       264         2350       2250         2250       2250         2250       2250         2060       2060         2050       2250         2050       2060         2050       2060         2050       2060         2050       2050         2050       2050         2130       2130         2130       2130         2130       2130         2100       2125         2125       2125         2125       2125         2125       2125         2125       2125         2125       2125         2125       2125         2125       2125         2125       2125         2657       2657	2400	-30	
	Dhrol	Mill Quality Loose		2645	-280	
MD	Indore	Mill Delivery	2350	2350	Unch	
M.P.	Bhopal	Mill Quality Loose	2250	2200	50	
D - ! 44	V	Mill Quality Loose	13-Apr-23     2       2325     1       2140     1       2150     1       2250     1       2320     2       2370     2       2365     1       2350     1       2365     1       2365     1       2060     2       2050     1       2050     1       2050     1       2050     1       2050     1       20175     1       2050     1       2125     1       2090     2       2130     1       2130     1       2130     1       2130     1       2050     1       2125     1       2600     2       2657     2       2100     1       2100     1       2100     1       2100     1       2100     1       2100     1       2100     1   <	2060	Unch	
Kajasthan	Kota	Mill Delivery		2250	Unch	
Gujarat M.P. Rajasthan U.P. Punjab Haryana	Kanpur	Mill Delivery	2175	2170	5	
	Mathura	Mill Quality Loose	2050	2060	-10	
	Kosi	Mill Quality Loose	2025	2010	15	
	Hathras	Mill Quality Loose	2125	2125	Unch	
	Aligarh	Mill Quality Loose	13-Apr-23     12-       2325     12-       2140     C       2150     C       2250     12-       2320     12-       2320     12-       2320     12-       2370     12-       2370     12-       2370     12-       2370     12-       2365     12-       2365     12-       2050     12-       2050     12-       2050     12-       2050     12-       2050     12-       2130     12-       2130     12-       2130     12-       2030     12-       2125     12-       2125     12-       2125     12-       2657     12-       2100     12-       2100     12-       2100     12-	2120	-30	
D	Khanna	Mill Quality Loose	2130	2130	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch	
	Sirsa	Mill Delivery	2100	2125	-25	
	Hodal	Mill Quality Loose	13-Apr-23       12-Apr-23         2325       2300         2140       Closed         2150       2250         2250       2250         2320       2370         2370       2400         2365       2645         2350       2250         2250       2200         2365       2645         2350       2350         2250       2200         2060       2060         2050       2250         2175       2170         2050       2010         2125       2010         2125       2010         2125       2125         2090       2120         2130       2130         2130       2130         2130       2130         2100       2125         2050       2050         2125       2125         2125       2125         2125       2125         2125       2125         2600       2600         2657       2657	5		
Haryana	Bhiwani	Mill Quality Loose	2050	2050	Unch	
	Karnal	Mill Quality Loose	2125	2125	Unch	
	Panipat	Mill Quality Loose	2320       2370       2365       2350       2250       2060       2250       2060       2250       2175       2050       2175       2050       2125       2090       2130       2130       2130       2130       2130       2130       2130       2130       2130       2100       2050       2125       2125       2125       2125       2125       2125       2125       2125       2125       2125       2125       2657       2657       2250       2100	2125	Unch	
	Chennai	Mill Quality	2600	2600	Unch	
Tamil Nadu	Madurai	Mill Quality	2657	2657	Unch	
	Coimbatore	Mill Quality	2365     2       2350     2       2250     2       2060     2       2250     2       2175     2       2050     2       2050     2       2050     2       2025     2       2125     2       2090     2       2130     2       2130     2       2030     2       2050     2       2125     2       2050     2       2125     2       2050     2       2125     2       2125     2       2125     2       2600     2       2657     2       2250     2       2100     2       -     -	2657	Unch	
D:L	Khagariya	Mill Delivery	2657 2657	50		
Bihar	Muzaffarpur	Mill Delivery	2100	2100	Unch	
ЕОР	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-	



#### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (I	Change		
			13-Apr-23	12-Apr-23		
	Lawrence Road	Mill Delivery	7500	6500	1000	
Delhi	Narella	Mill Quality Loose	35000	Closed	-	
	Nazafgarh	Mill Quality Loose	4000	Closed	-	
Curionat	Rajkot	Mill Quality Loose	8000	8500	-500	
Gujarat	Dhrol	Mill Quality Loose	331 453	453	-122	
M.P.	Indore	Mill Quality Loose	7000	7000	Unch	
Rajasthan	Kota	Mill Quality	60000	50000	10000	
	Kanpur	Mill Quality Loose	500	500	Unch	
	Mathura	Mill Quality Loose	20000	25000	-5000	
U.P.	Kosi	Mill Quality Loose	5000	8000	-3000	
	Hathras	Mill Quality Loose	1800	2500	-700	
	Aligarh	Mill Quality Loose	20000       250         5000       800         1800       250         10000       700	7000	3000	
<b>D</b> • 1	Khanna	Mill Quality Loose	6000	6000	Unch	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	500       500         20000       25000         500       8000         1800       2500         10000       7000	10000	Unch	
	Sirsa	Mill Quality Loose	10000	8000	2000	
	Hodal	Mill Quality Loose	10000	10000	Unch	
Haryana	Bhiwani	Mill Quality Loose	7000	2500	4500	
Г	Karnal	Mill Delivery	70000	50000	20000	
Γ	Panipat	Mill Quality Loose	50000	50000	Unch	

Wheat (CBOT) Future Price: 12.04.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	<b>Open Int</b>	Change (Weekly)
23-May	673.00	683.75	673.00	679.50	5.50	67,549	158,037	-12,556
23-Jul	683.25	692.00	682.75	687.00	3.00	55,582	125,527	2,870
23-Sep	694.50	702.50	694.00	698.00	2.50	12,714	39,673	1,044
23-Dec	711.25	718.50	711.25	713.75	1.50	8,394	48,236	1,590
24-Mar	722.75	728.75	722.25	724.00	0.75	910	8,321	118
24-May	726.25	730.50	725.50	726.50	Unch	384	1,989	153
24-Jul	710.75	716.00	710.00	712.00	0.50	154	2,520	40
24-Sept	715.00	715.00	714.25	714.25	Unch	1	149	0
Total Volume and Open Interest						145,689	384,812	-6,742

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