Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Saturday. With decline in arrivals prices were traded on higher side as in market like Narella prices were up by Rs.10 to 20 per quintals. While in Rajkot, Kanpur and Aligarh prices were down by Rs.20 to 30 per quintals.

As of April 10th, 2023, the total amount of wheat procurement has reached 13.20 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

India had signed a MoU with the WFP (World Food Programme) for sending 0.10 LMT Wheat to Afghanistan.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same in above mentioned states also. While for U.P decision is under consideration.

International Market Update:

According to the latest WASDE report, the global wheat outlook for 2022-23 indicates increased supplies and higher consumption, but reduced trade and stocks. The supply of wheat is expected to increase by 0.7 MMT, reaching 1061.1 MMT, mainly due to beginning stocks for Syria and increased production in Ethiopia. Consumption is also expected to rise by 2.9 MMT, reaching 796.10 MMT, driven by high food, residual, and feed use in India and increased feed and residual use in China and the EU.

However, exports are expected to decrease by 1.2 MMT, totalling 212.70 MMT, due to lower exports from the EU, Argentina, and Brazil. Meanwhile, higher exports are anticipated from Russia and Ukraine. China is expected to be the largest importer of wheat in 2022/23, with an import of 12 MMT, particularly from Australia. The ending stocks are projected to be lower by 2 MMT, totalling 265.10 MMT globally, the lowest since 2015/16.

Centre	Market	Voristy	Prices (Change	
	Market	Variety	14-Apr-23	13-Apr-23	Change
Gujarat	Rajkot	Lokwan	2400	2350	50
	Indore	Lokwan	Closed	2800	-
M.P.	Bhopal	Lokwan	2700	2650	50
	Bina	Sarbati 306	Closed	2375	-
	Sehore	Sharbati	Closed	4400	-
	Vidisha	Sharbati	Closed	3800	-
Dejecther	Kota	Lokwan Bilty	2400	2350	50
Rajasthan	Baran	Lokwan	Closed	2950	-

Premium Quality Wheat Daily Prices:



Wheat Daily Prices and Arrivals:

Centre		TT 1	Prices		
	Market	Variety	15-Apr-23	14-Apr-23	Change
	Lawrence Road	Mill Delivery	2310	2330	-20
Delhi	Narella	Mill Delivery 2310 2330 Mill Quality Loose 2160 2140 Mill Quality Loose 2150 2150 Mill Delivery 2260 2270 Mill Delivery 2300 2300 Mill Delivery 2360 2370 Mill Delivery 2360 2370 Mill Quality Loose 2520 2320 Mill Quality Loose 2280 2300 Mill Quality Loose 2215 2050 Mill Quality Loose 2125 2050 Mill Quality Loose 2170 2175 Mill Quality Loose 2100 2100 Mill Quality Loose 2030 2050 Mill Quality Loose 2150 2150 Mill Quality Loose 2130 2130 Mill Quality Loose 2130 2125 Mill Quality Loose 2130 2125	2140	20	
-	Nazafgarh	Mill Quality Loose	2150	14-Apr-23 2330 2140 2150 2270 2300 2370 2320 Closed 2300 2050 2125 2050 Closed 2125 2575 2632 2300 2100	Unch
	Rajkot	Mill Delivery	2260	2270	-10
a • •	Ahmedabad	Mill Delivery	Variety 15-Apr-23 14-Apr-23 Mill Delivery 2310 2330 Aill Quality Loose 2160 2140 Aill Quality Loose 2150 2150 Mill Delivery 2260 2270 Mill Delivery 2300 2300 Mill Delivery 2300 2300 Mill Delivery 2360 2370 Mill Quality Loose 2520 2320 Mill Quality Loose 2280 2300 Aill Quality Loose 2125 2050 Mill Delivery 2275 2150 Mill Delivery 2170 2175 Mill Quality Loose 2100 2100 Mill Quality Loose 2030 2050 Mill Quality Loose 2150 2150 Mill Quality Loose 2125 2125 Mill Quality Loose 2130 2130 Mill Quality Loose 2130 2130 Mill Quality Loose 2130 2130 Mill Quality Loose 2130 2125	2300	Unch
Gujarat	Surat	Mill Delivery		2370	-10
-	Dhrol	Mill Quality Loose		200	
MD	Indore	Mill Delivery	2350	14-Apr-23 2330 2140 2150 2270 2300 2370 2320 Closed 2300 2050 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2125 2050 Closed 2125 2050 Closed 2125 2575 2632 2300 2100	-
M.P.	Bhopal	Mill Quality Loose	2280	2300	-20
D • 4	TZ ,	Mill Quality Loose	2360 237 2520 232 2350 Clos 2280 230 2125 205 2275 215 2170 217 2100 210 2150 215 2150 215 2125 213 2100 215 2150 215 2125 213 2130 213 2125 213 2040 205	2050	75
Rajasthan	Kota	Mill Delivery		2150	125
U.P.	Kanpur	Mill Delivery	2170	2175	-5
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2030	2050	-20
	Hathras	Mill Quality Loose	2150	2150	Unch
	Aligarh	Mill Quality Loose	2080	2330 2140 2150 2270 2300 2370 2320 Closed 2300 2050 2150 2150 2150 2175 2100 2050 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2150 2125 2050 Closed 2125 2050 Closed 2125 2575 2632 2300 2100	-30
D	Khanna	Mill Quality Loose	2125	2125	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
	Sirsa	Mill Delivery	2125	2270 2300 2370 2320 Closed 2300 2050 2150 2150 2150 2150 2150 2150 21	Unch
	AhmedabadMill Delivery2300SuratMill Delivery2360DhrolMill Quality Loose2520IndoreMill Quality Loose2520BhopalMill Quality Loose2280KotaMill Quality Loose2280KotaMill Quality Loose2125KanpurMill Delivery2275KanpurMill Quality Loose2100MathuraMill Quality Loose2100KosiMill Quality Loose2030HathrasMill Quality Loose2030HathrasMill Quality Loose2125Ludhiana (Jagraon)Mill Quality Loose2130SirsaMill Quality Loose2130SirsaMill Quality Loose2130SirsaMill Quality Loose2130ChennaiMill Quality Loose2130ChennaiMill Quality Loose2130ChennaiMill Quality Loose2130KarnalMill Quality Loose2130KarnalMill Quality Loose2130ChennaiMill Quality Loose2130CoimbatoreMill Quality2632KhagariyaMill Delivery2300MuzaffarpurMill Delivery2100Kandla (Rajasthan-Rajkot)Mill Quality-	2050	-10		
Haryana	Bhiwani	MarketVariety15-Apr-231wrence RoadMill Delivery23101NarellaMill Quality Loose21601NazafgarhMill Quality Loose21501RajkotMill Delivery22601AhmedabadMill Delivery23001SuratMill Delivery23601DhrolMill Quality Loose25201IndoreMill Quality Loose22801KotaMill Quality Loose21251KotaMill Quality Loose21001MathuraMill Quality Loose21001MathuraMill Quality Loose21001MathuraMill Quality Loose20301AligarhMill Quality Loose21501AligarhMill Quality Loose21501AligarhMill Quality Loose21301SirsaMill Quality Loose21301SirsaMill Quality Loose21301SirsaMill Quality Loose21301SirsaMill Quality Loose21301BhiwaniMill Quality Loose21301ChennaiMill Quality Loose21301ChennaiMill Quality Loose21301KarnalMill Quality Loose21301ChennaiMill Quality Loose21301ChennaiMill Quality Loose21301CoimbatoreMill Quality2632<	Closed	-	
	Karnal	Mill Quality Loose	2130	2125	5
-	Panipat	Mill Quality Loose	2130	2125	5
	Chennai	Mill Quality	2575	2575	Unch
Tamil Nadu	Madurai	Mill Quality	2632	2632	Unch
	Coimbatore	Mill Quality		2632	Unch
D11.	Khagariya	Mill Delivery	2300	2300	Unch
Bihar —	Muzaffarpur	Mill Delivery	2100	2100	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Daily Fundamental Report 17th Apr 2023

Wheat Arrivals in Key Centers:

Contra	Market	To state to the total state of tot	Arrivals			
Centre	Market	Variety	15-Apr-23	14-Apr-23	Change	
	Lawrence Road	Mill Delivery	10000	6500	3500	
Delhi	Narella	Mill Quality Loose	15000	25000	-10000	
	Nazafgarh	Mill Quality Loose		7000	-4000	
Caricanot	Rajkot	Mill Quality Loose	7000	7500	-500	
Gujarat —	Dhrol	Mill Quality Loose		375	-135	
M.P.	Indore	Mill Quality Loose	8000	Closed	-	
Rajasthan	Kota	Mill Quality	60000	50000	10000	
	Kanpur	Mill Quality Loose	400	500	-100	
Γ	Mathura	Mill Quality Loose	20000	22000	-2000	
U.P.	Kosi	Mill Quality Loose	5000	8000	-3000	
Γ	Hathras	Mill Quality Loose	400	2500	-2100	
	Aligarh	Mill Quality Loose	10000	10000	Unch	
Durnish	Khanna	Mill Quality Loose	50000	6000	44000	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	17500	20000	-2500	
	Sirsa	Mill Quality Loose	7500	10000	-2500	
Γ	Hodal	Mill Quality Loose	5000	10000	-5000	
Haryana	Bhiwani	Mill Quality Loose	4000	Closed	-	
Γ	Karnal	Mill Delivery	50000	60000	-10000	
	Panipat	Mill Quality Loose	25000	30000	-5000	

Wheat (CBOT) Future Price: 14.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	668.75	685.25	661.25	682.50	15.50	111,542	124,742	-19,295
23-Jul	677.50	694.50	670.75	692.50	16.50	105,265	153,037	7,675
23-Sep	687.50	703.50	681.25	702.00	15.75	16,398	39,814	679
23-Dec	702.50	719.50	697.75	717.75	15.00	12,064	50,074	429
24-Mar	713.25	728.75	708.50	727.50	14.75	1,822	8,390	-131
24-May	717.00	730.75	712.25	729.50	13.25	531	2,094	52
24-Jul	701.00	716.25	698.00	715.00	12.75	183	2,702	54
24-Sept	717.25	717.25	717.25	717.25	12.50	4	151	2
Total Volume and Open Interest						247,812	381,364	-10,535

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2023 Indian Agribusiness Systems Limited.