

Wheat Domestic Fundamentals:

Weak sentiments were observed in major Wheat cash markets on Monday. With increase in arrivals in respective markets prices were down by Rs.10 to 180 in markets like Rajkot, Dhrol and Kosi.

As of April 15th, 2023, the total amount of wheat procurement has reached 35.29 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

India had signed a MoU with the WFP (World Food Programme) for sending 0.10 LMT Wheat to Afghanistan.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same in above mentioned states also. While for U.P decision is under consideration.

International Market Update:

As per FranceAgriMer, Wheat crop condition in France have improved as compared to previous week. During current week 94% crop rated as good to excellent which was 93% in previous week.

Grain agency of Algeria (OAIC) had purchased up to 4.50 LMT durum Wheat likely to be originated from Mexico and Canada. Estimate prices are expected to be in the range of \$412-\$424 per tonnes C&F and \$422-\$430 per tonnes C&F for shipment expected in May-June.

Premium Quality Wheat Daily Prices:

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------------|---------|--------------|-----------------|-----------|-------------|
| | | | 17-Apr-23 | 15-Apr-23 | |
| Gujarat | Rajkot | Lokwan | 2350 | 2400 | -50 |
| M.P. | Indore | Lokwan | 2700 | 2800 | -100 |
| | Bhopal | Lokwan | 2600 | 2700 | -100 |
| | Bina | Sarbati 306 | - | Closed | - |
| | Sehore | Sharbati | 4500 | 4500 | Unch |
| | Vidisha | Sharbati | 3900 | 3900 | Unch |
| Rajasthan | Kota | Lokwan Bilty | 2350 | 2350 | Unch |
| | Baran | Lokwan | 2650 | 2900 | -250 |

Wheat Daily Prices and Arrivals:

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------|-------------------------------|--------------------|-----------------|-----------|--------|
| | | | 17-Apr-23 | 15-Apr-23 | |
| Delhi | Lawrence Road | Mill Delivery | 2280 | 2310 | -30 |
| | Narella | Mill Quality Loose | 2110 | 2160 | -50 |
| | Nazafgarh | Mill Quality Loose | 2125 | 2150 | -25 |
| Gujarat | Rajkot | Mill Delivery | 2240 | 2260 | -20 |
| | Ahmedabad | Mill Delivery | 2300 | 2300 | Unch |
| | Surat | Mill Delivery | 2360 | 2360 | Unch |
| | Dhrol | Mill Quality Loose | 2330 | 2520 | -190 |
| M.P. | Indore | Mill Delivery | 2350 | 2350 | Unch |
| | Bhopal | Mill Quality Loose | 2100 | 2280 | -180 |
| Rajasthan | Kota | Mill Quality Loose | 2125 | 2125 | Unch |
| | | Mill Delivery | 2275 | 2275 | Unch |
| U.P. | Kanpur | Mill Delivery | 2200 | 2170 | 30 |
| | Mathura | Mill Quality Loose | 2090 | 2100 | -10 |
| | Kosi | Mill Quality Loose | 2000 | 2030 | -30 |
| | Hathras | Mill Quality Loose | 2150 | 2150 | Unch |
| | Aligarh | Mill Quality Loose | 2060 | 2080 | -20 |
| Punjab | Khanna | Mill Quality Loose | 2125 | 2125 | Unch |
| | Ludhiana (Jagraon) | Mill Quality Loose | 2130 | 2130 | Unch |
| Haryana | Sirsa | Mill Delivery | 2125 | 2125 | Unch |
| | Hodal | Mill Quality Loose | 2040 | 2040 | Unch |
| | Bhiwani | Mill Quality Loose | 2100 | 2100 | Unch |
| | Karnal | Mill Quality Loose | 2125 | 2130 | -5 |
| | Panipat | Mill Quality Loose | 2125 | 2130 | -5 |
| Tamil Nadu | Chennai | Mill Quality | 2575 | 2575 | Unch |
| | Madurai | Mill Quality | 2632 | 2632 | Unch |
| | Coimbatore | Mill Quality | 2632 | 2632 | Unch |
| Bihar | Khagariya | Mill Delivery | 2250 | 2300 | -50 |
| | Muzaffarpur | Mill Delivery | 2200 | 2200 | Unch |
| FOR | Kandla (Rajasthan-Rajkot) | Mill Quality | - | - | - |
| | Gandhidham (Rajasthan-Rajkot) | Mill Quality | - | - | - |

Wheat Arrivals in Key Centers:

| Centre | Market | Variety | Arrivals (Bags/Qtl) | | Change |
|-----------|-------------------|--------------------|---------------------|-----------|--------|
| | | | 17-Apr-23 | 15-Apr-23 | |
| Delhi | Lawrence Road | Mill Delivery | 7000 | 10000 | -3000 |
| | Narella | Mill Quality Loose | 15000 | 15000 | Unch |
| | Nazafgarh | Mill Quality Loose | 3000 | 3000 | Unch |
| Gujarat | Rajkot | Mill Quality Loose | 12000 | 7000 | 5000 |
| | Dhrol | Mill Quality Loose | 420 | 240 | 180 |
| M.P. | Indore | Mill Quality Loose | 8000 | 8000 | Unch |
| Rajasthan | Kota | Mill Quality | 60000 | 60000 | Unch |
| U.P. | Kanpur | Mill Quality Loose | 500 | 400 | 100 |
| | Mathura | Mill Quality Loose | 20000 | 20000 | Unch |
| | Kosi | Mill Quality Loose | 4000 | 5000 | -1000 |
| | Hathras | Mill Quality Loose | 400 | 400 | Unch |
| | Aligarh | Mill Quality Loose | 6000 | 10000 | -4000 |
| Punjab | Khanna | Mill Quality Loose | 50000 | 50000 | Unch |
| | (Ludhiana)Jagraon | Mill Quality Loose | 25000 | 17500 | 7500 |
| Haryana | Sirsa | Mill Quality Loose | 10000 | 7500 | 2500 |
| | Hodal | Mill Quality Loose | 5000 | 5000 | Unch |
| | Bhiwani | Mill Quality Loose | 9000 | 4000 | 5000 |
| | Karnal | Mill Delivery | 50000 | 50000 | Unch |
| | Panipat | Mill Quality Loose | 10000 | 25000 | -15000 |

| Wheat (CBOT) Future Price: 14.04.2023 | | | | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|---------|----------|-----------------|
| Contract Month | Open | High | Low | Close | Change | Volume | Open Int | Change (Weekly) |
| 23-May | 668.75 | 685.25 | 661.25 | 682.50 | 15.50 | 111,542 | 124,742 | -19,295 |
| 23-Jul | 677.50 | 694.50 | 670.75 | 692.50 | 16.50 | 105,265 | 153,037 | 7,675 |
| 23-Sep | 687.50 | 703.50 | 681.25 | 702.00 | 15.75 | 16,398 | 39,814 | 679 |
| 23-Dec | 702.50 | 719.50 | 697.75 | 717.75 | 15.00 | 12,064 | 50,074 | 429 |
| 24-Mar | 713.25 | 728.75 | 708.50 | 727.50 | 14.75 | 1,822 | 8,390 | -131 |
| 24-May | 717.00 | 730.75 | 712.25 | 729.50 | 13.25 | 531 | 2,094 | 52 |
| 24-Jul | 701.00 | 716.25 | 698.00 | 715.00 | 12.75 | 183 | 2,702 | 54 |
| 24-Sept | 717.25 | 717.25 | 717.25 | 717.25 | 12.50 | 4 | 151 | 2 |
| Total Volume and Open Interest | | | | | | 247,812 | 381,364 | -10,535 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.