

Wheat Domestic Fundamentals:

Weak sentiments were observed in major Wheat cash markets on Monday. With increase in arrivals in respective markets prices were down by Rs.10 to 180 in markets like Rajkot, Dhrol and Kosi.

As of April 15th, 2023, the total amount of wheat procurement has reached 35.29 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, Punjab and Uttar Pradesh following closely behind.

India had signed a MoU with the WFP (World Food Programme) for sending 0.10 LMT Wheat to Afghanistan.

Central Government modified quality norms for procurement of Wheat in Punjab, Chandigarh, Haryana, and Rajasthan now. Previous they have relaxed the norms for M.P only but now after considering losses in these states they have done same in above mentioned states also. While for U.P decision is under consideration.

International Market Update:

As per FranceAgriMer, Wheat crop condition in France have improved as compared to previous week. During current week 94% crop rated as good to excellent which was 93% in previous week.

Grain agency of Algeria (OAIC) had purchased up to 4.50 LMT durum Wheat likely to be originated from Mexico and Canada. Estimate prices are expected to be in the range of \$412-\$424 per tonnes C&F and \$422-\$430 per tonnes C&F for shipment expected in May-June.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Change	
Centre	iviai ket	variety	17-Apr-23 15-	15-Apr-23	Change
Gujarat	Rajkot	Lokwan	2350	2400	-50
M.P.	Indore	Lokwan	2700	2800	-100
	Bhopal	Lokwan	2600	2700	-100
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	4500	4500	Unch
	Vidisha	Sharbati	3900	3900	Unch
D : 4	Kota	Lokwan Bilty	2350	2350	Unch
Rajasthan	Baran	Lokwan	2650	2900	-250



Wheat Daily Prices and Arrivals:

	V. A.	TT	Prices (C.		
Centre	Market	Variety	17-Apr-23	15-Apr-23	Change	
	Lawrence Road	Mill Delivery	2280	2310	-30	
Delhi	Narella	Mill Quality Loose	2110	2280 2310	-50	
	Nazafgarh	Mill Quality Loose	2125		-25	
	Rajkot	Mill Delivery	2240	2260	-20	
G • 4	Lawrence Road Mill Delivery 2280 2310	2300	Unch			
Gujarat	Surat	Lawrence Road Mill Delivery 2280 Narella Mill Quality Loose 2110 Nazafgarh Mill Quality Loose 2125 Rajkot Mill Delivery 2240 Ahmedabad Mill Delivery 2300 Surat Mill Delivery 2360 Dhrol Mill Quality Loose 2330 Indore Mill Quality Loose 2330 Indore Mill Quality Loose 2100 Mill Quality Loose 2100 Mill Quality Loose 2100 Mill Delivery 2275 Kanpur Mill Delivery 2200 Mathura Mill Quality Loose 2000 Hathras Mill Quality Loose 2150 Aligarh Mill Quality Loose 2150 Aligarh Mill Quality Loose 2155 Ludhiana (Jagraon) Mill Quality Loose 2125 Ludhiana (Jagraon) Mill Quality Loose 2130 Sirsa Mill Quality Loose 2130 Sirsa Mill Quality Loose 2140 Bhiwani Mill Quality Loose 2040 Bhiwani Mill Quality Loose 2125 Panipat Mill Quality Loose 2125 Chennai Mill Quality Loose 2125 Madurai Mill Quality Loose 2125 Khagariya Mill Delivery 2250 Muzaffarpur Mill Delivery 2250	2360	Unch		
	Dhrol	Mill Quality Loose	17-Apr-23	2520	-190	
MD	Indore	Mill Delivery	2350	2350	Unch	
м.Р.	Bhopal	Mill Quality Loose	17-Apr-23 15-Apr-23 2280 2310 2110 2160 2125 2150 2240 2260 2300 2300 2360 2360 2330 2520 2350 2350 2100 2280 2125 2125 2275 2275 2200 2170 2090 2100 2000 2030 2150 2150 2060 2080 2125 2125 2130 2130 2125 2125 2040 2040 2125 2130 2125 2130 2125 2130 2125 2130 2575 2575 2632 2632 2632 2632 2250 2300 2200 2200 - -	-180		
D 1 4		Mill Quality Loose	se 2100 2280 se 2125 2125 2275 2275 2275 2200 2170 se 2090 2100 se 2000 2030 se 2150 2150 se 2060 2080	2125	Unch	
Rajasthan	Kota	Mill Delivery		2275	Unch	
	Kanpur	Mill Delivery	2200	2170	30	
U.P.	Mathura	Mill Quality Loose	2090	2100	-10	
	Kosi	Mill Quality Loose	2000	2030	-30	
	Hathras	Mill Quality Loose	2150	2150	Unch	
	Aligarh	Mill Quality Loose	2280 2310 e 2110 2160 e 2125 2150 2240 2260 2300 2300 2360 2360 e 2330 2520 2350 2350 e 2100 2280 e 2125 2125 2275 2275 2275 2200 2170 e 2090 2100 e 2090 2100 e 2030 e 2150 2150 e 2150 e 2060 2080 e 2125 e e 2125 2125 e 2130 2130 e 2125 2125 e 2130 e 2125 2130 e 2125 2130 2575 2575 2632 2632 2632 2632 2632 2632 2632 2632 2250 2300 2200 - - - - - - - - - - <td< td=""><td>2080</td><td>-20</td></td<>	2080	-20	
D 11	Khanna	Mill Quality Loose	2125	7-Apr-23 15-Apr-23 2280 2310 2110 2160 2125 2150 2240 2260 2300 2300 2360 2360 2330 2520 2350 2350 2100 2280 2125 2125 2275 2275 2200 2170 2090 2100 2000 2030 2150 2150 2060 2080 2125 2125 2130 2130 2125 2125 2040 2040 2125 2130 2125 2130 2125 2130 2575 2575 2632 2632 2250 2300 2200 - - -	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130		Unch	
	Sirsa	Mill Delivery	2125	2110 2160 2125 2150 2240 2260 2300 2300 2360 2360 2330 2520 2350 2350 2100 2280 2125 2125 2275 2275 2200 2170 2090 2100 2000 2030 2150 2150 2060 2080 2125 2125 2130 2130 2125 2125 2040 2040 2125 2130 2125 2130 2125 2130 2125 2130 2125 2130 22575 2575 2632 2632 2250 2300 2200 - - -	Unch	
	Hodal	Mill Delivery 2280 2310 Mill Quality Loose 2110 2160 Mill Quality Loose 2125 2150 Mill Delivery 2240 2260 Mill Delivery 2300 2300 Mill Delivery 2360 2360 Mill Quality Loose 2330 2520 Mill Delivery 2350 2350 Mill Quality Loose 2100 2280 Mill Quality Loose 2125 2125 Mill Delivery 2275 2275 Mill Delivery 2200 2170 Mill Quality Loose 2090 2100 Mill Quality Loose 2050 2030 Mill Quality Loose 2150 2150 Mill Quality Loose 2125 2125 Mill Quality Loose 2125 2125 Mill Quality Loose 2130 2130 Mill Quality Loose 2040 2040 Mill Quality Loose 2125 2130 Mill Quality Loose 2125 2130	Unch			
Haryana	Bhiwani	Mill Quality Loose	2100	2100	Unch	
	Karnal	Mill Quality Loose	2125	2130	-5	
	Panipat	Mill Quality Loose	2125	2130	-5	
	Chennai	Mill Quality	2575	2575	Unch	
Tamil Nadu	Madurai	Mill Quality	2632	2632	Unch	
	Coimbatore	Mill Quality	2632	2632	Unch	
D21	Khagariya	Mill Delivery	2250	2300	-50	
Binar	Muzaffarpur	Mill Delivery	2200	2200	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FUK	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2632 26 2250 23 2200 22	-	-	



Wheat Arrivals in Key Centers:

G 4	Madad	T 7	Arrivals (CI	
Centre	Market	Variety	17-Apr-23	15-Apr-23	Change
	Lawrence Road	Mill Delivery	7000	10000	-3000
Delhi	Narella	Mill Quality Loose	15000	15000	Unch
	Nazafgarh	Mill Quality Loose	7000 10000 0se 15000 15000 0se 3000 3000 0se 3000 7000 0se 420 240 0se 8000 8000 0se 8000 60000 0se 500 400 0se 20000 20000 0se 400 5000 0se 6000 10000 0se 5000 50000 0se 25000 17500 0se 5000 5000 0se 5000 5000 0se 5000 5000 0se 9000 4000	3000	Unch
Crienat	Rajkot	Mill Quality Loose	12000	7000	5000
Gujarat	Dhrol	Mill Quality Loose	420	240	180
M.P.	Indore	Mill Quality Loose	8000 8000		Unch
Rajasthan	Kota	Mill Quality	60000	60000	Unch
	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	20000	20000	Unch
U.P.	Kosi	Mill Quality Loose	4000	5000	-1000
	Hathras	Mill Quality Loose	400	400	Unch
	Aligarh	Mill Quality Loose	6000	10000	-4000
Described.	Khanna	Mill Quality Loose	50000	50000	Unch
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	25000	17500	7500
	Sirsa	Mill Quality Loose	10000	7500	2500
	Hodal	Mill Quality Loose	5000	5000	Unch
Haryana	Bhiwani	Mill Quality Loose	9000	4000	5000
	Karnal	Mill Delivery	50000	50000	Unch
	Panipat	Mill Quality Loose	10000	25000	-15000

Wheat (CBOT) Future Price: 14.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	668.75	685.25	661.25	682.50	15.50	111,542	124,742	-19,295
23-Jul	677.50	694.50	670.75	692.50	16.50	105,265	153,037	7,675
23-Sep	687.50	703.50	681.25	702.00	15.75	16,398	39,814	679
23-Dec	702.50	719.50	697.75	717.75	15.00	12,064	50,074	429
24-Mar	713.25	728.75	708.50	727.50	14.75	1,822	8,390	-131
24-May	717.00	730.75	712.25	729.50	13.25	531	2,094	52
24-Jul	701.00	716.25	698.00	715.00	12.75	183	2,702	54
24-Sept	717.25	717.25	717.25	717.25	12.50	4	151	2
Total Volume and Open Interest						247,812	381,364	-10,535

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