

Wheat Domestic Fundamentals:

Weak sentiments were observed in major Wheat cash markets on Wednesday. With good arrivals in Dhrol and Bhiwani markets prices were up by Rs.10 to 105 per quintals. While in Indore, Kota and Chennai prices were down by Rs.50 to 75 per quintals.

As of April 17th, 2023, the total amount of wheat procurement has reached 73.33 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, and Punjab following closely behind.

India had signed a MoU with the WFP (World Food Programme) for sending 0.10 LMT Wheat to Afghanistan.

International Market Update:

Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.

StoneX expecting Brazil's Wheat production at a record 11.30 MMT higher as compared to 11 MMT in previous year.

The USDA's crop progress report for the week ending on April 16th indicates that there has been a 3% increase in the number of winter wheat crops that have headed compared to last year, with 10% of the crops having reached this stage. The report also shows that 58% of the crops are currently in good to fair condition, while 39% are in very poor to poor condition. As for spring wheat, only 3% of planting has been completed so far this year, which is lower than the 8% completed during the same period last year.

As per FranceAgriMer, Wheat crop condition in France have improved as compared to previous week. During current week 94% crop rated as good to excellent which was 93% in previous week.

Premium Quality Wheat Daily Prices:

Contra	N 1	T 7 • 4	Prices (Change		
Centre	Market	Variety	19-Apr-23	18-Apr-23	Change	
Gujarat	Rajkot	Lokwan	2375	2375	Unch	
M.P.	Indore	Lokwan	2650	2650	Unch	
	Bhopal	Lokwan	2650	2550	100	
	Bina	Sarbati 306	-	-	Unch	
	Sehore	Sharbati	4500	4500	Unch	
	Vidisha	Sharbati	4500	4500	Unch	
D : 4	Kota	Lokwan Bilty	2400	2350	50	
Rajasthan	Baran	Lokwan	2650	2650	Unch	



Wheat Daily Prices and Arrivals:

Centre			Prices (G.	
	Market	Variety	19-Apr-23	18-Apr-23	Change
	Lawrence Road	Mill Delivery	2280	2280	Unch
Delhi	Narella	Lawrence Road Mill Delivery 2280 2280 Narella Mill Quality Loose Closed 2125 Nazafgarh Mill Quality Loose Closed 2150 Rajkot Mill Delivery 2265 2250 Ahmedabad Mill Delivery 2320 2330 Surat Mill Delivery 2370 2370 Dhrol Mill Quality Loose 2425 2320 Indore Mill Delivery 2300 2300 Bhopal Mill Quality Loose 2150 2150 Kota Mill Quality Loose 2050 2125 Kota Mill Delivery 2200 2275 Kanpur Mill Delivery 2190 2220 Mathura Mill Quality Loose 2100 2085 Kosi Mill Quality Loose 2100 2085 Kosi Mill Quality Loose 2150 2200 Aligarh Mill Quality Loose 2125 2125 Ludhiana (Jagraon) Mill Quality Loose 2130 <td>2125</td> <td>-</td>	2125	-	
	Nazafgarh	Mill Quality Loose	19-Apr-23 18-Apr 2280 2280 Closed 212 Closed 215 2265 225 2320 233 2370 237 2425 232 2300 230 2150 215 2050 212 2200 227 2190 222 2100 208 2040 204 2150 220 2070 209 2125 212 2130 213 2125 212 2010 202 2180 208 2125 212 2550 257 2607 263 2250 220 2250 220 2250 220 2250 220 2250 220 2250 220	2150	-
	Rajkot	Mill Delivery	2265	2250	15
a	Centre Market Variety 19-Apr-23 18-Apr-2. Belhi Lawrence Road Mill Delivery 2280 2280 Nazafgarh Mill Quality Loose Closed 2125 Rajkot Mill Delivery 2265 2250 Ahmedabad Mill Delivery 2320 2330 Surat Mill Delivery 2370 2370 Dhrol Mill Quality Loose 2425 2320 M.P. Bhopal Mill Delivery 2300 2300 Rajasthan Kota Mill Quality Loose 2150 2150 Rajasthan Kota Mill Quality Loose 2050 2125 Mathura Mill Quality Loose 2050 2225 Mathura Mill Quality Loose 2040 2040 U.P. Kosi Mill Quality Loose 2040 2040 Hathras Mill Quality Loose 2070 2090 Punjab Khanna Mill Quality Loose 2125 2125 Ludhiana (Jagraon)	2330	-10		
Gujarat	Surat	Mill Delivery	2370	2370	Unch
	Dhrol	Mill Quality Loose	19-Apr-23 2280 Closed Closed 2265 2320 2370 2425 2300 2150 2050 2200 2190 2190 2100 2040 2150 2070 2125 2130 2125 2130 2125 2010 2180 2125 2125 2550 2607 2607 2250 -	2320	105
14 D	Indore	Mill Delivery	2300	2300	Unch
M.P.	Bhopal	Mill Quality Loose	2150	2150	Unch
D : 41		Mill Quality Loose	2150 2050 2200 2190 2100 2 2040 2 2150	2125	-75
Rajasthan	Kota	Mill Delivery	2200	2275	-75
U.P.	Kanpur	Mill Delivery	2190	2220	-30
	Mathura	Mill Quality Loose	2100	2085	15
	Kosi	Mill Quality Loose	2040	2040	Unch
	Hathras	Mill Quality Loose	2150	2200	-50
	Aligarh	Mill Quality Loose	2070	2090	-20
D 11	Khanna	Mill Quality Loose	2125	18-Apr-23	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	19-Apr-23 18-Apr-23 2280 2280 Closed 2125 Closed 2150 2265 2250 2320 2330 2370 2370 2425 2320 2300 2300 2150 2150 2050 2125 2200 2275 2190 2220 2100 2085 2040 2040 2150 2200 2070 2090 2125 2125 2130 2130 2125 2125 2010 2020 2180 2080 2125 2125 2550 2575 2607 2632 2250 2200 2250 2200 - -	Unch	
	Sirsa	Mill Delivery	2040 2150 22150 22125 22130 22125 2210 2210 2210	2125	Unch
Ahmedabad Surat Surat Surat Surat Surat Surat Dhrol Mi	Mill Quality Loose	2010	2020	-10	
	Mill Quality Loose	2180	2080	100	
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	2575	-25
Tamil Nadu	Madurai	Mill Quality	2607	2632	-25
	Coimbatore	Mill Quality	2607	2632	-25
D:L	Khagariya	Mill Delivery	2250	2200	50
Binar	Muzaffarpur	Mill Delivery	2250	2200	50
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FUK	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Arrivals in Key Centers:

Contra	Market	Verdeter	Arrivals (Change		
Centre	Market	Variety	19-Apr-23	18-Apr-23	Cnange	
	Lawrence Road	Mill Delivery	7000	7000	Unch	
Delhi	Narella	Mill Quality Loose	Closed	15000	-	
	Nazafgarh	Mill Quality Loose	7000 7000 The Closed 1500 The Closed 4000 The Rese Rese Rese Rese Rese Rese Rese Re	4000	-	
Cuiovat	Rajkot	Mill Quality Loose	8000	8000	Unch	
Gujarat	Dhrol	Mill Quality Loose	262	367	-105	
M.P.	Indore	Mill Quality Loose	6500	7500	-1000	
Rajasthan	Kota	Mill Quality	50000	50000	Unch	
	Kanpur	Mill Quality Loose	800	500	300	
	Mathura	Mill Quality Loose	15000	15000	Unch	
U.P.	Kosi	Mill Quality Loose	4000	5000	-1000	
	Hathras	Mill Quality Loose	450	800	-350	
	Aligarh	Mill Quality Loose	4000	8000	-4000	
Dominh	Khanna	Mill Quality Loose	70000	25000	45000	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	70000	70000	Unch	
	Sirsa	Mill Quality Loose	12500	11000	1500	
	Hodal	Mill Quality Loose	5000	5000	Unch	
Haryana	Bhiwani	Mill Quality Loose	5000	5000	Unch	
	Karnal	Mill Delivery	50000	50000	Unch	
	Panipat	Mill Quality Loose	15000	15000	Unch	

Wheat (CBOT) Future Price: 18.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	693.50	707.00	689.25	698.00	1.50	81,450	91,650	-13,065
23-Jul	704.25	717.25	700.50	709.50	2.25	78,884	184,255	14,240
23-Sep	716.50	726.75	711.00	719.25	1.50	17,607	45,967	2,560
23-Dec	731.50	743.00	727.00	734.75	1.50	11,977	53,501	2,152
24-Mar	747.50	751.50	737.00	744.25	2.00	3,207	9,879	379
24-May	751.25	752.00	740.50	746.25	2.25	1,695	3,297	980
24-Jul	730.00	738.00	724.75	731.25	2.75	220	2,768	-5
24-Sept	732.75	732.75	732.75	732.75	2.75	1	151	0
Total Volume and Open Interest						195,055	391,830	7,243

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