

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets on Thursday. Arrivals were on dosn side in U.P markets which push the prices by Rs.10 to 20 per quintals. While on the other hand, in Ahmedabad and Kota mill delivery prices were on down side by Rs.10 to 30 per quintals due to low quality arrivals.

As of April 17th, 2023, the total amount of wheat procurement has reached 73.33 LMT. Most of the contribution came from Madhya Pradesh, with Haryana, and Punjab following closely behind.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

International Market Update:

In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.

Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.

StoneX expecting Brazil's Wheat production at a record 11.30 MMT higher as compared to 11 MMT in previous year.

The USDA's crop progress report for the week ending on April 16th indicates that there has been a 3% increase in the number of winter wheat crops that have headed compared to last year, with 10% of the crops having reached this stage. The report also shows that 58% of the crops are currently in good to fair condition, while 39% are in very poor to poor condition. As for spring wheat, only 3% of planting has been completed so far this year, which is lower than the 8% completed during the same period last year.

Premium Quality Wheat Daily Prices:

Centre	Market	¥7	Prices (Rs/Qtl)		Change
	Market	Variety	20-Apr-23	19-Apr-23	Change
Gujarat	Rajkot	Lokwan	2375	2375	Unch
	Indore	Lokwan	Closed	2650	-
M.P.	Bhopal	Lokwan	Closed	2650	-
	Bina	Sarbati 306	Closed	2607	-
	Sehore	Sharbati	Closed	4500	-
	Vidisha	Sharbati	Closed	4500	-
Dojostkon	Kota	Lokwan Bilty	2400	2400	Unch
Rajasthan	Baran	Lokwan	2650	2650	Unch



Wheat Daily Prices and Arrivals:

G -			Prices (G.		
Centre	Market	Variety	20-Apr-23	19-Apr-23	Change	
	Lawrence Road	Mill Delivery	2280	2280	Unch	
Delhi	Narella	·	Closed	-		
	Nazafgarh	Mill Quality Loose	2160	Apr-23 19-Apr-23 2280 2280 2125 Closed 2160 Closed 2270 2265 2290 2320 2360 2370 2405 2425 Closed 2300 Closed 2150 2050 2050 2150 2200 2210 2190 2100 2100 2050 2040 2150 2150 2080 2070 2125 2125 2130 2130 2100 2125 2040 2010 2080 2080 2125 2125 2125 2125 2125 2125 2125 250 2250 2250 2250 2250	-	
	Rajkot	Mill Delivery	2270	2265	5	
	Centre Market Variety 20-Apr-23 19-Apr-23 Behi Lawrence Road Mill Delivery 2280 2280 Nazafgarh Mill Quality Loose 2125 Closed Nazafgarh Mill Delivery 2270 2265 Ahmedabad Mill Delivery 2290 2320 Surat Mill Delivery 2360 2370 Dhrol Mill Quality Loose 2405 2425 M.P. Bhopal Mill Delivery Closed 2300 Market Mill Quality Loose 2405 2425 Mary Bhopal Mill Quality Loose 2050 2050 Mary Bhopal Mill Quality Loose 2050 2050 Mill Delivery 2150 2200 2050 2050 Mary Mill Quality Loose 2100 2100 2100 U.P. Kosi Mill Quality Loose 2050 2040 Hathras Mill Quality Loose 2150 2150 Aligarh	2320	-30			
Gujarat	Surat	Mill Delivery	2360	2370	-10	
	Dhrol	Mill Quality Loose	20-Apr-23 19-A 2280 22 2125 Clo 2160 Clo 2270 23 2290 23 2360 23 2405 24 Closed 23 2050 20 2150 23 2150 23 2150 23 2150 23 2150 23 2150 23 2150 23 2150 23 2150 23 2150 23 2125 23 2130 23 2140 20 2040 20 2040 20 2125 23 2550 25 2607 26 2300 23	2425	-20	
MD	Indore	Mill Delivery	Closed	2300	-	
M.P.	Bhopal	Mill Quality Loose	20-Apr-23 19-Apr-23 2280 2280 2125 Closed 2160 Closed 2270 2265 2290 2320 2360 2370 2405 2425 Closed 2300 Closed 2150 2050 2050 2150 2200 2210 2190 2100 2100 2050 2040 2150 2150 2080 2070 2125 2125 2130 2130 2100 2125 2040 2010 2080 2080 2125 2125 2125 2125 2125 2125 250 250 2607 2607 2607 2607 2250 2250	-		
D : 41		Mill Quality Loose	2290 232 2360 237 36e 2405 Closed 236 36e Closed 36e 2050 2150 220 2210 219 36e 2100 36e 2050 36e 2050 36e 2150 36e 2150 36e 2125 36e 2130 36e 2130 36e 2040 36e 2040 36e 2040 36e 2040 36e 2040 36e 2040 37e 2040 38e 2040 39e 2040 30e 2040	2050	Unch	
Kajasthan	Kota	Mill Delivery		2200	-50	
	Kanpur	Mill Delivery	2210	2190	20	
U.P.	Mathura	Mill Quality Loose	2100	2100	Unch	
	Kosi	Mill Quality Loose	2050	2040	10	
	Hathras	Mill Quality Loose	2150	2150	Unch	
	Aligarh	Mill Quality Loose	coose 2125 Cl coose 2160 Cl ry 2270 2 ry 2290 2 ry 2360 2 coose 2405 2 ry Closed 2 coose 2050 2 ry 2150 2 ry 2210 2 coose 2050 2 coose 2050 2 coose 2050 2 coose 2150 2 coose 2125 2 coose 2125 2 coose 2040 2 coose 2125 2 coose 2125	2070	10	
D 11	Khanna	Mill Quality Loose	2125	2280 Closed Closed 2265 2320 2370 2425 2300 2150 2050 2200 2190 2100 2040 2150 2070 2125 2130 2125 2130 2125 2210 2080 2125 2125 2550 2607 2607 2250 2250	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	20-Apr-23 19-Apr-23 2280 2280 2125 Closed 2160 Closed 2270 2265 2290 2320 2360 2370 2405 2425 Closed 2300 Closed 2150 2050 2050 2150 2200 2210 2190 2100 2100 2050 2040 2150 2150 2080 2070 2125 2125 2130 2130 2100 2125 2040 2010 2080 2080 2125 2125 2125 2125 2125 2125 250 250 2607 2607 2607 2607 2300 2250 2250 2250	Unch		
	Sirsa	Mill Delivery	2100	2125	-25	
Delhi	Hodal	Mill Quality Loose	2040	2010	30	
	2080	Unch				
	Karnal	Mill Quality Loose	2125	2125	Unch	
	Panipat	Mill Quality Loose	2125	2125	Unch	
	Chennai	Mill Quality	2550	2550	Unch	
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch	
	Coimbatore	Mill Quality	2607	2607	Unch	
D21	Khagariya	Mill Delivery	2300	2250	50	
Binar	Muzaffarpur	Mill Delivery	2250	2250	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-	



Wheat Arrivals in Key Centers:

Constant	Marilant	V 7 · 1	Arrivals (Changa		
Centre	Market	Variety	20-Apr-23	19-Apr-23	Change	
	Lawrence Road	Mill Delivery	7000	7000	Unch	
Delhi	Narella	Mill Quality Loose	2000	Closed	-	
	Nazafgarh	Mill Quality Loose	3000	Closed	-	
Crienat	Rajkot	Mill Quality Loose	8000	8000	Unch	
Gujarat	Dhrol	Mill Quality Loose	260	262	-2	
M.P.	Indore	Mill Quality Loose	Closed	6500	-	
Rajasthan	Kota	Mill Quality	50000	50000	Unch	
	Kanpur	Mill Quality Loose	1000	800	200	
	Mathura	Mill Quality Loose	8000	15000	-7000	
U.P.	Kosi	Mill Quality Loose	4000	4000	Unch	
	Hathras	Mill Quality Loose	800	450	350	
	Aligarh	Mill Quality Loose	3000	4000	-1000	
Described.	Khanna	Mill Quality Loose	70000	70000	Unch	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	e 25000	70000	-45000	
	Sirsa	Mill Quality Loose	10000	12500	-2500	
	Hodal	Mill Quality Loose	1500	5000	-3500	
Haryana	Bhiwani	Mill Quality Loose	4000	5000	-1000	
	Karnal	Mill Delivery	10000	50000	-40000	
	Panipat	Mill Quality Loose	10000	15000	-5000	

Wheat (CBOT) Future Price: 19.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	699.00	699.00	680.75	681.75	-16.25	71,093	78,609	-13,041
23-Jul	709.25	710.00	692.00	692.75	-16.75	74,507	187,637	3,382
23-Sep	719.75	719.75	702.75	703.75	-15.50	17,830	45,380	-587
23-Dec	734.50	735.25	719.00	719.75	-15.00	8,688	54,154	653
24-Mar	744.00	744.00	728.50	729.50	-14.75	2,011	10,139	260
24-May	740.50	743.50	730.75	731.50	-14.75	337	3,240	-57
24-Jul	730.25	730.25	716.50	716.50	-14.75	162	2,833	65
24-Sept	732.50	732.50	718.75	718.75	-14.00	17	150	-1
Total Volume and Open Interest						174,660	382,511	-9,319

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