

### Wheat Domestic Fundamentals:

Bullish sentiments were observed in major Wheat cash markets on Friday. Arrivals were on down side in U.P markets which push the prices by Rs.10 to 30 per quintals. While on the other hand, in Ahmedabad and Kota mill delivery prices were on down side by Rs.10 to 30 per quintals due to low quality arrivals.

Wheat procurement reaches 124.55 LMT as on 20.4.23 which is on higher side by 13.45% as compared to 109.78 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

### International Market Update:

**In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.**

**Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.**

**StoneX expecting Brazil's Wheat production at a record 11.30 MMT higher as compared to 11 MMT in previous year.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Apr-23	19-Apr-23	
<b>Gujarat</b>	Rajkot	Lokwan	2375	2375	Unch
<b>M.P.</b>	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	Closed	2650	-
	Bina	Sarbati 306	Closed	2607	-
	Sehore	Sharbati	Closed	4500	-
	Vidisha	Sharbati	Closed	4500	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2650	2650	Unch

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Apr-23	20-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2290	2280	10
	Narella	Mill Quality Loose	2135	2125	10
	Nazafgarh	Mill Quality Loose	2130	2160	-30
Gujarat	Rajkot	Mill Delivery	2275	2270	5
	Ahmedabad	Mill Delivery	2280	2290	-10
	Surat	Mill Delivery	2380	2360	20
	Dhrol	Mill Quality Loose	2395	2405	-10
M.P.	Indore	Mill Delivery	2300	Closed	-
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	2050	2050	Unch
		Mill Delivery	2200	2200	Unch
U.P.	Kanpur	Mill Delivery	2225	2210	15
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2080	2050	30
	Hathras	Mill Quality Loose	2150	2150	Unch
	Aligarh	Mill Quality Loose	2090	2080	10
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2100	25
	Hodal	Mill Quality Loose	2040	2040	Unch
	Bhiwani	Mill Quality Loose	2080	2080	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	Closed	2300	-
	Muzaffarpur	Mill Delivery	2200	2250	-50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Apr-23	20-Apr-23	
Delhi	Lawrence Road	Mill Delivery	5000	7000	-2000
	Narella	Mill Quality Loose	10000	2000	8000
	Nazafgarh	Mill Quality Loose	2500	3000	-500
Gujarat	Rajkot	Mill Quality Loose	5000	8000	-3000
	Dhrol	Mill Quality Loose	342	260	82
M.P.	Indore	Mill Quality Loose	7500	Closed	-
Rajasthan	Kota	Mill Quality	25000	50000	-25000
U.P.	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	8000	8000	Unch
	Kosi	Mill Quality Loose	2500	4000	-1500
	Hathras	Mill Quality Loose	300	800	-500
	Aligarh	Mill Quality Loose	3000	3000	Unch
Punjab	Khanna	Mill Quality Loose	60000	70000	-10000
	(Ludhiana)Jagraon	Mill Quality Loose	25000	25000	Unch
Haryana	Sirsa	Mill Quality Loose	10000	10000	Unch
	Hodal	Mill Quality Loose	2000	1500	500
	Bhiwani	Mill Quality Loose	5000	4000	1000
	Karnal	Mill Delivery	10000	10000	Unch
	Panipat	Mill Quality Loose	10000	10000	Unch

Wheat (CBOT) Future Price: 20.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	683.00	684.75	666.50	667.75	-14.00	44,586	68,651	-9,958
23-Jul	695.00	696.00	678.25	680.00	-12.75	60,095	190,499	2,862
23-Sep	705.00	706.50	689.25	690.50	-13.25	17,884	47,175	1,795
23-Dec	721.25	721.25	704.50	706.00	-13.75	9,969	55,136	982
24-Mar	728.25	729.75	714.50	715.75	-13.75	1,925	10,521	382
24-May	731.50	731.50	716.25	717.50	-14.00	322	3,177	-63
24-Jul	718.00	718.00	703.50	704.00	-12.50	127	2,855	22
24-Sept	709.00	709.00	706.00	707.25	-11.50	0	150	0
Total Volume and Open Interest						134,913	378,531	-3,980

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