

Wheat Domestic Fundamentals:

Bullish sentiments were observed in major Wheat cash markets on Friday. Arrivals were on down side in U.P markets which push the prices by Rs.10 to 30 per quintals. While on the other hand, in Ahmedabad and Kota mill delivery prices were on down side by Rs.10 to 30 per quintals due to low quality arrivals.

Wheat procurement reaches 124.55 LMT as on 20.4.23 which is on higher side by 13.45% as compared to 109.78 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

International Market Update:

In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.

Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.

StoneX expecting Brazil's Wheat production at a record 11.30 MMT higher as compared to 11 MMT in previous year.

Centre	Market	Vorteta	Prices (Change		
	Market	Variety	20-Apr-23	19-Apr-23	Change	
Gujarat Rajkot		Lokwan	2375	2375	Unch	
	Indore	Lokwan	Closed	2650	-	
M.P.	Bhopal	Lokwan	Closed	2650	-	
	Bina	Sarbati 306	Closed	2607	-	
	Sehore	Sharbati	Closed	4500	-	
	Vidisha	Sharbati	Closed	4500	-	
Dejecther	Kota	Lokwan Bilty	2400	2400	Unch	
Rajasthan	Baran	Lokwan	2650	2650	Unch	

Premium Quality Wheat Daily Prices:



Wheat Daily Prices and Arrivals:

Centre		TT 1 <i>1</i>	Prices (
	Market	Variety	21-Apr-23	20-Apr-23	Change
	Lawrence Road	Mill Delivery	2290	2280	10
Delhi	Narella	Mill Quality Loose	Variety 21-Apr-23 20-Apr-23 Aill Delivery 2290 2280 I Quality Loose 2135 2125 I Quality Loose 2130 2160 Aill Delivery 2275 2270 Aill Delivery 2280 2290 Aill Delivery 2280 2290 Aill Delivery 2380 2360 I Quality Loose 2395 2405 Aill Delivery 2300 Closed I Quality Loose 2050 2050 I Quality Loose 2050 2050 I Quality Loose 2100 2100 I Quality Loose 2100 2100 I Quality Loose 2100 2100 I Quality Loose 2150 2150 I Quality Loose 2125 2125 I Quality Loose 2130 2130 I Quality Loose 2140 2040 I Quality Loose 2125 2125 I Quality Loose 2130 2130 I Quality Loose	2125	10
	Nazafgarh	Mill Quality Loose	2130	20-Apr-23 2280 2125 2160 2270 2290 2360 2405 Closed 2050 2200 2210 2100 2100 2150 2150 2125 2130 2125 2130 2100 2150 2050 2150 2040 2050 2125 2125 2125 2125 2125 2550 2607 2300 2250	-30
	Rajkot	Mill Delivery	2275	2270	5
a · ·	Ahmedabad	Variety21-Apr-2320-Apr-23badMill Delivery22902280Mill Quality Loose21352125MMill Quality Loose21302160Mill Delivery22752270dMill Delivery22802290dMill Delivery22802290dMill Delivery23802360Mill Quality Loose23952405Mill Quality Loose23952405Mill Quality Loose20502050Mill Quality Loose20502050Mill Quality Loose20502050Mill Quality Loose21002100Mill Quality Loose21002100Mill Quality Loose21002100Mill Quality Loose21502150Mill Quality Loose21302130Mill Quality Loose21252125raon)Mill Quality Loose2130Mill Quality Loose20802080Mill Quality Loose20802080Mill Quality Loose21252125raon)Mill Quality Loose2125Mill Quality Loose20802080Mill Quality Loose21252125Mill Quality Loose	-10		
DelhiLawrenceDelhiNazafaMazafaNazafaGujaratRajkGujaratAhmedGujaratIndoM.P.IndoM.P.IndoM.P.IndoMajasthanKanGuiasthanIndoMajasthanIndoJungaIndoMathaIndoJungaIndoIndoIndoMathaIndoJungaIndoIndoIndoJungaIndo<	Surat	Mill Delivery	2380	2360	20
	Dhrol	Mill Quality Loose	21-Apr-23 20-Apr-23 2290 2280 e 2135 2125 e 2130 2160 2275 2270 2280 2290 2380 2360 e 2395 2405 2300 Closed e 2050 2050 e 2000 2200 2225 2210 e 2100 2100 e 2000 2000 2225 2210 e e 2100 2100 e 2100 2100 e 2080 2050 e 2150 2150 e 2125 2125 e 2130 2130 e 2040 2040 e 2080 2080 e 2125 2125 e 2125 2125 e 2125 2125 e	-10	
MD	Indore	Mill Delivery	2300	Closed	-
M.P.	Bhopal	Mill Quality Loose	2290 2280 2135 2125 2130 2160 2275 2270 2280 2290 2380 2360 2395 2405 2300 Closed Closed Closed 2050 2050 2200 2200 2200 2200 2200 2200 2100 2100 2100 2100 2100 2100 2080 2050 2150 2150 2125 2125 2130 2130 2125 2100 2080 2080 2125 2125 2130 2130 2125 2125 2125 2125 2125 2125 2125 2125 2125 2550 2607 2607 2607 2607 2607 2607 2	Closed	-
D • 4	17 .	Mill Quality Loose	very 2200 very 2225 Loose 2100 Loose 2080	2050	Unch
Kajasthan	Kota	Mill Delivery		2200	Unch
U.P.	Kanpur	Mill Delivery	2225	2210	15
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2080	2050	30
	Hathras	Mill Quality Loose	2150	2150	Unch
	Aligarh	Mill Quality Loose	2090	2290 2280 2135 2125 2130 2160 2275 2270 2280 2290 2380 2360 2395 2405 2300 Closed Closed Closed 2050 2200 2225 2210 2100 2100 2080 2050 2100 2100 2100 2100 2100 2100 2125 2125 2130 2150 2125 2125 2130 2130 2125 2125 2130 2130 2125 2125 2130 2130 2125 2125 2125 2125 2125 2125 2125 2125 2550 2550 2607 2607 2607 2607 2607 2607 2	10
D 1	Khanna	Mill Quality Loose	2125	2125	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	21-Apr-23 2290 2135 2130 2275 2280 2380 2395 2300 Closed 2050 2200 2225 2100 2080 2150 2090 2125 2130 2125 2130 2125 2130 2125 2130 2125 2040 2080 2125 2040 2050 20607 2607 2000	2130	Unch
	Sirsa	Mill Delivery	2125	2360 2405 Closed 2050 2200 2210 2100 2050 2150 2080 2125 2130 2100 2040 2040 2040 2080 2125 2125 2125 2125 2125 2125 2550 2607 2607 2300 2250	25
M.P	Hodal	Mill Quality Loose	2040	2040	Unch
Haryana	DelhiLawrence RoadMill Delivery22902DelhiNarellaMill Quality Loose21352NazafgarhMill Quality Loose21302RajkotMill Delivery22752AhmedabadMill Delivery22802SuratMill Delivery22802DhrolMill Delivery23802DhrolMill Quality Loose23952M.P.IndoreMill Quality LooseClosedClajasthanKotaMill Quality Loose20502M.P.KanpurMill Quality Loose20502MathuraMill Quality Loose20502JostMill Quality Loose20502JostMill Quality Loose21502JostMill Quality Loose21502JostMill Quality Loose21502JostMill Quality Loose21502AligarhMill Quality Loose21302JostMill Quality Loose21302JostMill Quality Loose21302JostMill Quality Loose20402JostMill Quality Loose21302JostMill Quality Loose21302JostMill Quality Loose21302JostMill Quality Loose20402JostMill Quality Loose20402JostMill Quality Loose21252	2080	Unch		
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore		2607	Unch	
D.II.	Khagariya	Mill Delivery		2300	-
Bihar	Muzaffarpur	÷	2200	2250	-50
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Daily Fundamental Report 22nd Apr 2023

Wheat Arrivals in Key Centers:

Classifier	Maultat	▼Z a art a Aar	Arrivals			
Centre	Market	Variety	21-Apr-23	20-Apr-23	Change	
	Lawrence Road	Mill Delivery	5000	7000	-2000	
Delhi	Narella	Mill Quality Loose	10000	2000	8000	
	Nazafgarh	Mill Quality Loose	2500	3000	-500	
Conternat	Rajkot	Mill Quality Loose	5000	8000	-3000	
Gujarat —	Dhrol	Mill Quality Loose	342	260	82	
M.P.	Indore	Mill Quality Loose	7500	Closed	-	
Rajasthan	Kota	Mill Quality	25000	50000	-25000	
	Kanpur	Mill Quality Loose	1000	1000	Unch	
	Mathura	Mill Quality Loose	8000	8000	Unch	
U.P.	Kosi	Mill Quality Loose	2500	4000	-1500	
	Hathras	Mill Quality Loose	300	800	-500	
Γ	Aligarh	Mill Quality Loose	3000	3000	Unch	
Dentah	Khanna	Mill Quality Loose	60000	70000	-10000	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	25000	25000	Unch	
	Sirsa	Mill Quality Loose	10000	10000	Unch	
	Hodal	Mill Quality Loose	2000	1500	500	
Haryana	Bhiwani	Mill Quality Loose	5000	4000	1000	
	Karnal	Mill Delivery	10000	10000	Unch	
	Panipat	Mill Quality Loose	10000	10000	Unch	

Wheat (CBOT) Future Price: 20.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	683.00	684.75	666.50	667.75	-14.00	44,586	68,651	-9,958
23-Jul	695.00	696.00	678.25	680.00	-12.75	60,095	190,499	2,862
23-Sep	705.00	706.50	689.25	690.50	-13.25	17,884	47,175	1,795
23-Dec	721.25	721.25	704.50	706.00	-13.75	9,969	55,136	982
24-Mar	728.25	729.75	714.50	715.75	-13.75	1,925	10,521	382
24-May	731.50	731.50	716.25	717.50	-14.00	322	3,177	-63
24-Jul	718.00	718.00	703.50	704.00	-12.50	127	2,855	22
24-Sept	709.00	709.00	706.00	707.25	-11.50	0	150	0
Total Volume and Open Interest						134,913	378,531	-3,980

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2023 Indian Agribusiness Systems Limited.