

Wheat Domestic Fundamentals:

Most of the markets remain closed on the occasion of Eid-ul-Fitr while in other markets mixed sentiments were observed on Saturday. Arrivals were on down side in U.P markets which push the prices by Rs.20 to 100 per quintals. While on the other hand, in Ahmedabad prices were on down side by Rs.10 per quintals due to low quality arrivals.

Wheat procurement reaches 124.55 LMT as on 20.4.23 which is on higher side by 13.45% as compared to 109.78 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

International Market Update:

In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.

Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.

StoneX expecting Brazil's Wheat production at a record 11.30 MMT higher as compared to 11 MMT in previous year.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Apr-23	21-Apr-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2700	2650	50
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	Closed	4200	-
	Vidisha	Sharbati	Closed	4760	-
Rajasthan	Kota	Lokwan Bilty	Closed	2400	-
	Baran	Lokwan	Closed	2650	-

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Apr-23	21-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2300	2290	10
	Narella	Mill Quality Loose	2135	2135	Unch
	Nazafgarh	Mill Quality Loose	2125	2130	-5
Gujarat	Rajkot	Mill Delivery	2270	2275	-5
	Ahmedabad	Mill Delivery	2270	2280	-10
	Surat	Mill Delivery	2380	2380	Unch
	Dhrol	Mill Quality Loose	2325	2395	-70
M.P.	Indore	Mill Delivery	2300	2300	Unch
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	Closed	2050	-
		Mill Delivery	Closed	2200	-
U.P.	Kanpur	Mill Delivery	2220	2225	-5
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2100	2080	20
	Hathras	Mill Quality Loose	2250	2150	100
	Aligarh	Mill Quality Loose	2080	2090	-10
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2070	2040	30
	Bhiwani	Mill Quality Loose	Closed	2080	-
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	Closed	2550	-
	Madurai	Mill Quality	Closed	2607	-
	Coimbatore	Mill Quality	Closed	2607	-
Bihar	Khagariya	Mill Delivery	Closed	Closed	-
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			22-Apr-23	21-Apr-23	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	10000	10000	Unch
	Nazafgarh	Mill Quality Loose	2500	2500	Unch
Gujarat	Rajkot	Mill Quality Loose	5000	5000	Unch
	Dhrol	Mill Quality Loose	80	342	-262
M.P.	Indore	Mill Quality Loose	4500	7500	-3000
Rajasthan	Kota	Mill Quality	Closed	25000	-
U.P.	Kanpur	Mill Quality Loose	1500	1000	500
	Mathura	Mill Quality Loose	2000	8000	-6000
	Kosi	Mill Quality Loose	2000	2500	-500
	Hathras	Mill Quality Loose	250	300	-50
	Aligarh	Mill Quality Loose	2500	3000	-500
Punjab	Khanna	Mill Quality Loose	50000	60000	-10000
	(Ludhiana)Jagraon	Mill Quality Loose	50000	25000	25000
Haryana	Sirsa	Mill Quality Loose	10000	10000	Unch
	Hodal	Mill Quality Loose	2000	2000	Unch
	Bhiwani	Mill Quality Loose	Closed	5000	-
	Karnal	Mill Delivery	25000	10000	15000
	Panipat	Mill Quality Loose	5000	10000	-5000

Wheat (CBOT) Future Price: 21.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	667.75	673.25	658.00	661.75	-6.00	31,370	61,947	-6,704
23-Jul	681.25	685.75	669.00	673.00	-7.00	52,042	194,301	3,802
23-Sep	690.50	696.00	678.75	683.00	-7.50	16,662	49,518	2,343
23-Dec	706.25	711.25	693.75	697.75	-8.25	8,078	55,151	15
24-Mar	716.75	720.00	703.00	706.75	-9.00	1,743	10,858	337
24-May	718.50	721.50	705.00	708.50	-9.00	495	3,159	-18
24-Jul	703.00	703.75	693.00	698.25	-5.75	177	2,861	6
24-Sept	700.25	702.00	700.00	702.00	-5.25	1	151	1
Total Volume and Open Interest						110,572	378,314	-217

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