

Wheat Domestic Fundamentals:

Steady to slight firm sentiments were observed in major Wheat cash markets on Monday. Arrivals were on down side in Narella and Nazafgarh which push the prices by Rs.15 to 35 per quintals.

Wheat procurement reaches 124.55 LMT as on 20.4.23 which is on higher side by 13.45% as compared to 109.78 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

International Market Update:

As per FranceAgriMer, till 17th April 2023 93% Wheat was in good to excellent condition which was 94% in previous week and 91% in previous year.

As per data given by Agricultural Ministry, around 1 million hectares of spring grains have already been sown as of 21st April 2023 as compared 1.53 million hectares in previous year. Out of which spring Wheat has been planted at 1.69 lakh hectares up as compared to 1.64 lakh hectares in previous year.

In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.

Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.

Premium Quality Wheat Daily Prices:

Cantus	Market	¥7	Prices (Charac	
Centre	Market	Variety	Prices (Rs/Qtl) 24-Apr-23	Change	
Gujarat	Sujarat Rajkot		2380	2350	30
	Indore	Lokwan	2770	2700	70
	Bhopal	Lokwan	2650	Closed	-
M.P.	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	4500	Closed	-
	Vidisha	Sharbati	4160	Closed	-
Daiasthau	Kota	Lokwan Bilty	2300	Closed	-
Rajasthan	Baran	Lokwan		Closed	-



Wheat Daily Prices and Arrivals:

~			Prices ((Rs/Qtl)	CI.
Centre	Market	Variety	24-Apr-23	22-Apr-23	Change
	Lawrence Road	Mill Delivery	2300	2300	Unch
Delhi	Narella	Mill Quality Loose	2150	2135	15
Nazafgarh		Mill Quality Loose	2160	2125	35
	Rajkot	Mill Delivery	2275	2270	5
	Ahmedabad	Mill Delivery	2300	3 22-Apr-23 2300 2135 2125	30
Gujarat	Surat	Mill Delivery	2375	2380	-5
	Dhrol	Mill Quality Loose	2370	2325	45
	Indore	Mill Delivery	2300	2300	Unch
M.P.	Bhopal	Mill Quality Loose	2150	Closed	-
5 4 4	**	Mill Quality Loose	2300 2300 2150 2135 2160 2125 2275 2270 2300 2270 2375 2380 2370 2325 2300 2300 2150 Closed 2060 Closed 2200 Closed 2220 2220 2100 2100 2100 2100 2200 2250 2080 2080 2125 2125 2130 2130 2125 2125 2070 2070 2100 Closed 2125 2125 2125 2125 2125 2125 2125 2125 2550 Closed 2607 Closed 2607 Closed 2400 Closed 2200 2200 NA NA	Closed	-
Rajasthan	Kota	Mill Delivery		Closed	-
	Kanpur	Mill Delivery	2220	2220	Unch
Centre Market Variety 24-Apr-23 22-Apr-23 Behi Lawrence Road Mill Delivery 2300 2300 Narella Mill Quality Loose 2150 2135 Nazafgarh Mill Quality Loose 2160 2125 Rajkot Mill Delivery 2275 2270 Ahmedabad Mill Delivery 2300 2270 Surat Mill Delivery 2375 2380 Dhrol Mill Quality Loose 2370 2325 M.P. Bhopal Mill Delivery 2300 2300 Rajasthan Kota Mill Quality Loose 2150 Closed Majasthan Kota Mill Quality Loose 2060 Closed Majasthan Kota Mill Quality Loose 2000 Closed Majasthan Mill Quality Loose 2100 2100 2100 Mathura Mill Quality Loose 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100<	2100	Unch			
U.P.	Kosi	Mill Quality Loose	2100	2100	Unch
	Hathras	Mill Delivery 2300 Mill Quality Loose 2150 Mill Quality Loose 2160 Mill Delivery 2275 Mill Delivery 2300 Mill Delivery 2375 Mill Quality Loose 2370 Mill Quality Loose 2150 Mill Quality Loose 2150 Mill Quality Loose 2060 Mill Delivery 2200 Mill Delivery 2220 Mill Quality Loose 2100 Mill Quality Loose 2100 Mill Quality Loose 2100 Mill Quality Loose 2200 Mill Quality Loose 2200 Mill Quality Loose 2125 Mill Quality Loose 2125 Mill Quality Loose 2125 Mill Quality Loose 2100 Mill Quality Loose 2125 Mill Quality 2607 Mill Quality 2607 Mill Delivery 2400 Mill Delivery 2400 Mill Delivery 2200 Mill Quality NA	2250	-50	
	Aligarh	Mill Quality Loose	2080	23 22-Apr-23 2300 2135 2125 2270 2270 2380 2325 2300 Closed Closed Closed 2220 2100 2100 2250 2080 2125 2130 2125 2130 2125 2130 2125 2170 Closed 2125 2070 Closed Closed 2125 2070 Closed 2125 2070 Closed 2125 2125 Closed	Unch
- · · ·	Khanna	Mill Quality Loose	2125	22-Apr-23 2300 2135 2125 2270 2270 2380 2325 2300 Closed Closed Closed 2220 2100 2100 2250 2080 2125 2130 2125 2130 2125 2130 Closed Closed Closed 2125 2170 Closed Closed 2125 2170 Closed 2125 2170 Closed 2125 2170 Closed 2125 2125 Closed	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130		Unch
	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2070	24-Apr-23 22-Apr-23 2300 2300 2150 2135 2160 2125 2275 2270 2300 2270 2375 2380 2370 2325 2300 2300 2150 Closed 2060 Closed 2200 Closed 2220 2220 2100 2100 2100 2100 2200 2250 2080 2080 2125 2125 2130 2130 2125 2125 2070 2070 2100 Closed 2125 2125 2125 2125 2125 2125 2125 2125 250 Closed 2607 Closed 2607 Closed 2400 Closed 2200 2200 NA NA <td>Unch</td>	Unch
Haryana	Bhiwani	Mill Quality Loose	2100		-
	Karnal	Mathura Mill Quality Loose 2100 Kosi Mill Quality Loose 2100 Hathras Mill Quality Loose 2200 Aligarh Mill Quality Loose 2080 Khanna Mill Quality Loose 2125 Ludhiana (Jagraon) Mill Quality Loose 2130 Sirsa Mill Delivery 2125 Hodal Mill Quality Loose 2070 Bhiwani Mill Quality Loose 2100 Karnal Mill Quality Loose 2125	2125	Unch	
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	Closed	-
Tamil Nadu	Madurai	Mill Quality	24-Apr-23 22-Apr-23 y 2300 2300 ose 2150 2135 ose 2160 2125 y 2275 2270 y 2300 2300 ose 2370 2325 y 2300 2300 ose 2150 Closed ose 2060 Closed y 2200 Closed y 2220 2220 ose 2100 2100 ose 2200 2250 ose 2080 2080 ose 2125 2125 ose 2130 2130 y 2125 2125 ose 2100 Closed ose 2100 Closed ose 2125 2125 ose 2125 2125 ose 2125 2125 ose 2125 2125 ose 2	Closed	-
	Coimbatore	Mill Quality		Closed	-
D.II	Khagariya	Mill Delivery	2200 2250 2080 2080 2125 2125 2130 2130 2125 2125 2070 2070 2100 Closed 2125 2125 2125 2125 2125 2125 2500 Closed 2607 Closed 2400 Closed 2200 2200	-	
Bihar	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	_	NA	2100 Closed 2125 2125 2125 2125 2550 Closed 2607 Closed 2607 Closed 2400 Closed 2200 NA NA NA	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-



Wheat Arrivals in Key Centers:

	N. I.	T7	Arrivals (CI	
Centre	Market	Variety	24-Apr-23 9000 5000 2000 5000 279	22-Apr-23	Change
	Lawrence Road	Mill Delivery	9000	6000	3000
Delhi	Narella	Mill Quality Loose	5000	10000	-5000
	Nazafgarh	Mill Quality Loose	9000 6000 5000 10000 2000 2500 5000 5000 279 80 4500 4500 50000 Closed 1500 1500 4000 2000 2500 2000 500 250 2500 2500 50000 50000 5000 50000 5000 10000 2000 2000 9000 Closed 10000 25000	-500	
Crismat	Rajkot	Mill Quality Loose	279 4500 50000 1500 4000	5000	Unch
Gujarat	Dhrol	Mill Quality Loose		80	199
M.P.	Indore	Mill Quality Loose	4500	4500	Unch
Rajasthan	Kota	Mill Quality	50000	Closed	-
Delhi Narella Nazafgari Rajkot Dhrol M.P. Indore Rajasthan Kota Kanpur Mathura U.P. Kosi Hathras Aligarh Khanna (Ludhiana)Jag Sirsa Hodal	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	4000	2000	2000
	Kosi	Mill Quality Loose	2500	2000	500
	Hathras	Mill Quality Loose	500	250	250
	Aligarh	Mill Quality Loose	9000 60 5000 100 2000 25 5000 50 279 8 4500 45 50000 Clo 1500 20 2500 20 5000 500 50000 500 50000 500 50000 100 2000 2500 10000 2500	2500	Unch
Dece to b	Khanna	Mill Quality Loose	50000	50000	Unch
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	50000	50000	Unch
	Sirsa	Mill Quality Loose	5000	10000	-5000
	Hodal	Mill Quality Loose	2000	2000	Unch
Haryana	Bhiwani	Mill Quality Loose	9000	Closed	-
Trai y ama	Karnal	Mill Delivery	10000	25000	-15000
	Panipat	Mill Quality Loose	1000	5000	-4000

Wheat (CBOT) Future Price: 21.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	667.75	673.25	658.00	661.75	-6.00	31,370	61,947	-6,704
23-Jul	681.25	685.75	669.00	673.00	-7.00	52,042	194,301	3,802
23-Sep	690.50	696.00	678.75	683.00	-7.50	16,662	49,518	2,343
23-Dec	706.25	711.25	693.75	697.75	-8.25	8,078	55,151	15
24-Mar	716.75	720.00	703.00	706.75	-9.00	1,743	10,858	337
24-May	718.50	721.50	705.00	708.50	-9.00	495	3,159	-18
24-Jul	703.00	703.75	693.00	698.25	-5.75	177	2,861	6
24-Sept	700.25	702.00	700.00	702.00	-5.25	1	151	1
Total Volume and Open Interest						110,572	378,314	-217

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