

### Wheat Domestic Fundamentals:

Steady to slight firm sentiments were observed in major Wheat cash markets on Tuesday. Arrivals were on down side in Narella and Ahmedabad which push the prices by Rs.50 to 80 per quintals.

Wheat procurement reaches 170.82 LMT as on 24.4.23 which is on higher side as compared to 109.78 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

### International Market Update:

**As per FranceAgriMer, till 17<sup>th</sup> April 2023 93% Wheat was in good to excellent condition which was 94% in previous week and 91% in previous year.**

**As per data given by Agricultural Ministry, around 1 million hectares of spring grains have already been sown in Ukraine as of 21<sup>st</sup> April 2023 as compared 1.53 million hectares in previous year. Out of which spring Wheat has been planted at 1.69 lakh hectares up as compared to 1.64 lakh hectares in previous year.**

**In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.**

**Sovecon increased Russia Wheat Production by 1.5 MMT to 86.80 MMT due to favourable weather conditions. While it is 17% lower as compared to previous year 104.20 MMT but higher than 5-year average of 82.50 MMT.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Apr-23	24-Apr-23	
<b>Gujarat</b>	Rajkot	Lokwan	2400	2380	<b>20</b>
<b>M.P.</b>	Indore	Lokwan	2770	2770	<b>Unch</b>
	Bhopal	Lokwan	2600	2650	<b>-50</b>
	Bina	Sarbati 306	3000	2900	<b>100</b>
	Sehore	Sharbati	4500	4500	<b>Unch</b>
	Vidisha	Sharbati	4160	4160	<b>Unch</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2350	2300	<b>50</b>
	Baran	Lokwan	2750	2750	<b>Unch</b>

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Apr-23	24-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2290	2300	-10
	Narella	Mill Quality Loose	2200	2150	50
	Nazafgarh	Mill Quality Loose	2160	2160	Unch
Gujarat	Rajkot	Mill Delivery	2275	2275	Unch
	Ahmedabad	Mill Delivery	2380	2300	80
	Surat	Mill Delivery	2440	2375	65
	Dhrol	Mill Quality Loose	2365	2370	-5
M.P.	Indore	Mill Delivery	2300	2300	Unch
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2060	-10
		Mill Delivery	2250	2200	50
U.P.	Kanpur	Mill Delivery	2220	2220	Unch
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2100	2100	Unch
	Hathras	Mill Quality Loose	2200	2200	Unch
	Aligarh	Mill Quality Loose	2080	2080	Unch
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2040	2070	-30
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2400	2400	Unch
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	0	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	0	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Apr-23	24-Apr-23	
Delhi	Lawrence Road	Mill Delivery	6500	9000	-2500
	Narella	Mill Quality Loose	5000	5000	Unch
	Nazafgarh	Mill Quality Loose	2000	2000	Unch
Gujarat	Rajkot	Mill Quality Loose	3800	5000	-1200
	Dhrol	Mill Quality Loose	137	279	-142
M.P.	Indore	Mill Quality Loose	4500	4500	Unch
Rajasthan	Kota	Mill Quality	40000	50000	-10000
U.P.	Kanpur	Mill Quality Loose	1000	1500	-500
	Mathura	Mill Quality Loose	2000	4000	-2000
	Kosi	Mill Quality Loose	2000	2500	-500
	Hathras	Mill Quality Loose	500	500	Unch
	Aligarh	Mill Quality Loose	3000	2500	500
Punjab	Khanna	Mill Quality Loose	40000	50000	-10000
	(Ludhiana)Jagraon	Mill Quality Loose	62500	50000	12500
Haryana	Sirsa	Mill Quality Loose	6000	5000	1000
	Hodal	Mill Quality Loose	2000	2000	Unch
	Bhiwani	Mill Quality Loose	3000	9000	-6000
	Karnal	Mill Delivery	15000	10000	5000
	Panipat	Mill Quality Loose	1000	1000	Unch

Wheat (CBOT) Future Price: 24.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	669.25	669.50	643.25	643.50	-18.25	36,941	54,506	-7,441
23-Jul	679.00	682.00	656.75	657.00	-16.00	56,696	197,120	2,819
23-Sep	688.00	689.75	668.75	669.00	-14.00	13,341	50,810	1,292
23-Dec	704.00	704.75	686.00	686.25	-11.50	9,954	56,015	864
24-Mar	710.00	713.25	696.50	696.75	-10.00	2,124	11,088	230
24-May	711.50	714.50	699.75	700.00	-8.50	479	3,246	87
24-Jul	700.25	701.75	689.75	693.75	-4.50	234	2,875	14
24-Sept	701.50	705.50	699.75	699.75	-2.25	22	154	3
Total Volume and Open Interest						119,858	376,205	-2,109

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