

### Wheat Domestic Fundamentals:

Steady sentiments were observed in major Wheat cash markets on Wednesday. Most of the markets show steady prices due to ongoing procurement. While in Ahmedabad prices were on down side by Rs.40 per quintals.

Wheat procurement reaches 170.82 LMT as on 24.4.23 which is on higher side as compared to 136.90 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

According to the data provided by FCI, a total of 2782.02 LMT of foodgrains were distributed from the Central pool during the period of COVID-19 pandemic (25/03/20 to 31/01/23). Of this quantity, 1095.69 LMT was wheat and the remainder consisted solely of rice.

### International Market Update:

**CBOT down on Tuesday (25/04/23) amid good weather in US.**

**The USDA's crop progress report for the week ending on April 24th indicates that 18% of winter wheat crops was headed which was 10% compared to last year. The report also shows that 56% of the crops are currently in good to fair condition, while 41% are in very poor to poor condition. As for spring wheat, 5% of planting has been completed so far this year, which is lower than the 12% completed during the same period last year.**

**In February Australia had exported around 30.56 LMT wheat which was down by 6% as compared to 32.51 LMT shipped in previous month, as per latest data given by Australia Bureau of Statistics. While it is up by 13% as compared to 26.95 LMT during previous year.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Apr-23	25-Apr-23	
<b>Gujarat</b>	Rajkot	Lokwan	2400	2400	Unch
<b>M.P.</b>	Indore	Lokwan	2700	2770	-70
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2937	3000	-63
	Sehore	Sharbati	4500	4500	Unch
	Vidisha	Sharbati	4160	4160	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	2750	2750	Unch

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Apr-23	25-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2300	2290	10
	Narella	Mill Quality Loose	Closed	2200	-
	Nazafgarh	Mill Quality Loose	Closed	2160	-
Gujarat	Rajkot	Mill Delivery	2280	2275	5
	Ahmedabad	Mill Delivery	2340	2380	-40
	Surat	Mill Delivery	2440	2440	Unch
	Dhrol	Mill Quality Loose	2360	2365	-5
M.P.	Indore	Mill Delivery	2300	2300	Unch
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2060	2050	10
		Mill Delivery	2250	2250	Unch
U.P.	Kanpur	Mill Delivery	2230	2220	10
	Mathura	Mill Quality Loose	2100	2100	Unch
	Kosi	Mill Quality Loose	2100	2100	Unch
	Hathras	Mill Quality Loose	2150	2200	-50
	Aligarh	Mill Quality Loose	2080	2080	Unch
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2070	2040	30
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2400	2400	Unch
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			26-Apr-23	25-Apr-23	
Delhi	Lawrence Road	Mill Delivery	7000	6500	500
	Narella	Mill Quality Loose	Closed	5000	-
	Nazafgarh	Mill Quality Loose	Closed	2000	-
Gujarat	Rajkot	Mill Quality Loose	4000	3800	200
	Dhrol	Mill Quality Loose	135	137	-2
M.P.	Indore	Mill Quality Loose	3500	4500	-1000
Rajasthan	Kota	Mill Quality	40000	40000	Unch
U.P.	Kanpur	Mill Quality Loose	1500	1000	500
	Mathura	Mill Quality Loose	2000	2000	Unch
	Kosi	Mill Quality Loose	2000	2000	Unch
	Hathras	Mill Quality Loose	1000	500	500
	Aligarh	Mill Quality Loose	3000	3000	Unch
Punjab	Khanna	Mill Quality Loose	30000	40000	-10000
	(Ludhiana)Jagraon	Mill Quality Loose	25000	62500	-37500
Haryana	Sirsa	Mill Quality Loose	5000	6000	-1000
	Hodal	Mill Quality Loose	2000	2000	Unch
	Bhiwani	Mill Quality Loose	3000	3000	Unch
	Karnal	Mill Delivery	15000	15000	Unch
	Panipat	Mill Quality Loose	1000	1000	Unch

Wheat (CBOT) Future Price: 25.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	643.50	646.75	628.25	638.75	-4.75	34,367	40,556	-13,950
23-Jul	657.00	660.50	642.50	653.00	-4.00	61,307	206,646	9,526
23-Sep	670.00	672.25	654.75	664.75	-4.25	19,031	53,236	2,426
23-Dec	688.25	689.00	672.50	682.00	-4.25	11,253	57,066	1,051
24-Mar	696.00	698.50	683.75	693.25	-3.50	3,915	12,140	1,052
24-May	699.00	700.75	686.50	697.25	-2.75	980	3,410	164
24-Jul	692.75	694.50	679.50	690.75	-3.00	241	2,907	32
24-Sept	700.00	700.00	698.00	698.00	-1.75	27	161	7
Total Volume and Open Interest						131,163	376,542	337

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