

### **Wheat Domestic Fundamentals:**

Mixed sentiments were observed in major Wheat cash markets on Thursday. Most of the markets show steady prices due to ongoing procurement. While in Ahmedabad and Kosi prices were on higher side by Rs.10 to 50 per quintals.

Due to heavy rains yesterday (26/4/2023) arrivals got affected in major markets of Madhya Pradesh. Prices were on down side due to low quality arrivals.

As per the latest data by FCI, A total of about 35.37 LMT Wheat was distributed in March month which was down by 13.56% as compared to the same period last year. Out of the total under the NFSA scheme was 14.92 LMT, under other welfare schemes was 2.14 LMT, and under OMSS 19.77 LMT of Wheat was distributed.

Wheat procurement reaches 170.82 LMT as on 24.4.23 which is on higher side as compared to 136.90 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

### **International Market Update:**

CBOT down on Wednesday (26/04/23) amid good weather in US.

As per data given by StatsCan Canadian wheat area is forecasted at 26.97 million hectares, largest since 2001 while up by 6% as compared to previous year. While spring wheat area is forecast at 19.39 million hectares up by 8% as compared to previous year.

Earlier Poland had restricted the Ukrainian grains imports and now they extend this ban till the end of 2023.

The USDA's crop progress report for the week ending on April 24th indicates that 18% of winter wheat crops was headed which was 10% compared to last year. The report also shows that 56% of the crops are currently in good to fair condition, while 41% are in very poor to poor condition. As for spring wheat, 5% of planting has been completed so far this year, which is lower than the 12% completed during the same period last year.

## **Premium Quality Wheat Daily Prices:**

Contra	Market	¥7	Prices (Rs/Qtl)		Ob
Centre	Market	variety	Arriety         27-Apr-23         26-Apr-23           3 kwan         2400         2400           3 kwan         2700         2700           3 kwan         2550         2600           3 chati 306         2710         2937	Change	
Gujarat	Rajkot	Lokwan	2400	2400	Unch
	Indore	Lokwan	2700	2700	Unch
	Bhopal	Lokwan	2550	2600	-50
M.P.	Bina	Sarbati 306	2710	2937	-227
	Sehore	Sharbati         4200           Sharbati         3910	4500	-300	
	Vidisha		3910	4160	-250
Daiasthan	Kota	Lokwan Bilty	2350	2350	Unch
Rajasthan	Baran	Lokwan	2750	2750	Unch



# **Wheat Daily Prices and Arrivals:**

	Market Variety 27-Apr-23		Prices (	G.	
Centre		26-Apr-23	Change		
	Lawrence Road	Mill Delivery	2290	2300	-10
Delhi	Narella	Mill Quality Loose	2170	Closed	-
	Nazafgarh	Mill Quality Loose	2160	Closed	-
	Rajkot	Mill Delivery	2280	2280	Unch
<b>a</b>	Ahmedabad	Mill Delivery	2350	2300 Closed Closed	10
Gujarat	Surat	Mill Delivery 2450		2440	10
	Dhrol	Mill Quality Loose	2355	2360	-5
MD	Indore	Mill Delivery	2300	2300	Unch
M.P.	Bhopal	Mill Quality Loose	2100	2150	-50
D 1 (1	17	Mill Quality Loose	2050	2060	-10
Kajastnan	Kota	Mill Delivery	27-Apr-23 2290 2170 2160 2280 2350 2450 2355 2300 2100	2250	-25
Centre         Market         Variety         27-Apr-23           Belhi         Narella         Mill Delivery         2290           Nazafgarh         Mill Quality Loose         2170           Nazafgarh         Mill Quality Loose         2160           Rajkot         Mill Delivery         2280           Ahmedabad         Mill Delivery         2350           Surat         Mill Delivery         2350           M.P.         Bhopal         Mill Quality Loose         2355           M.P.         Bhopal         Mill Quality Loose         2100           M.P.         Bhopal         Mill Quality Loose         2050           Mill Delivery         2225         225           Mathura         Mill Quality Loose         2140           Mathura         Mill Quality Loose         2150           Mathura         Mill Quality Loose         2150           Hathras         Mill Quality Loose         2150           Aligarh         Mill Quality Loose         2080           Khanna         Mill Quality Loose         NA           Ludhiana (Jagraon)         Mill Quality Loose         2130           Haryana         Bhiwani         Mill Quality Loose         2125 </td <td>Kanpur</td> <td>Mill Delivery</td> <td>2225</td> <td>2230</td> <td>-5</td>	Kanpur	Mill Delivery	2225	2230	-5
	Mathura	Mill Quality Loose	2140	2100	40
	2150	2100	50		
	Hathras	Mill Quality Loose	2150	2150	Unch
	Aligarh	Mill Quality Loose	2080	2080	Unch
D 11	Khanna	Mill Quality Loose	NA	26-Apr-23 2300 Closed Closed 2280 2340 2440 2360 2300 2150 2060 2250 2230 2100 2100 2150 2080 2125 2130 2125 2130 2125 2070 2100 2125 2125 2550 2607 2400 2200 NA	-
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2290         2300           2170         Closed           2160         Closed           2280         2280           2350         2340           2450         2440           2355         2360           2300         2300           2100         2150           2050         2060           2225         2250           2225         2230           2140         2100           2150         2100           2150         2150           2080         2080           NA         2125           2130         2130           2125         2125           2050         2070           2100         2100           2125         2125           250         250           2557         2607           2350         2400           2250         2200           NA         NA	2070	-20
Haryana	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2500	2550	-50
Tamil Nadu	Madurai	Mill Quality	2557	2607	-50
	Coimbatore	Mill Quality	2170 CO 2160 CO 2180 CO 2280 2 2350 2 2450 2 2355 2 2300 2 2100 2 2225 2 2140 2 2150 2 2557 2 2557 2 2557 2 2557 2 2557 2 2550 2 2550 2 2550 2 2550 2 2550 2	2607	-50
D21	Khagariya	Mill Delivery	2350	2400	-50
Binar	Muzaffarpur	Mill Delivery	2250	2200	50
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	2500     2550       2557     2607       2557     2607       2350     2400       2250     2200	-
FOR			NA	NA	-



### Wheat Arrivals in Key Centers:

Contro	Market	Wast Ma	Arrivals (	GI.		
Centre	Market	variety	-	26-Apr-23	Change	
	Lawrence Road	Mill Delivery	7000	7000	Unch	
Delhi	Narella	Lawrence Road         Mill Delivery         7000         7000           Narella         Mill Quality Loose         800         Close           Nazafgarh         Mill Quality Loose         2000         Close           Rajkot         Mill Quality Loose         3500         4000           Dhrol         Mill Quality Loose         126         135           Indore         Mill Quality Loose         3000         3500           Kota         Mill Quality Loose         1500         4000           Kanpur         Mill Quality Loose         2000         2000           Mathura         Mill Quality Loose         2000         2000           Kosi         Mill Quality Loose         2000         2000           Hathras         Mill Quality Loose         1000         1000           Aligarh         Mill Quality Loose         3000         3000           Khanna         Mill Quality Loose         20000         2500           Sirsa         Mill Quality Loose         5000         5000           Hodal         Mill Quality Loose         4000         3000           Karnal         Mill Delivery         8000         1500	Closed	-		
	Nazafgarh	Mill Quality Loose	27-Apr-23         26-Apr-2           7000         7000           800         Closed           2000         Closed           3500         4000           126         135           3000         3500           40000         40000           1500         1500           2000         2000           2000         2000           1000         1000           3000         3000           2000         25000           5000         5000           1500         2000           4000         3000           8000         15000	Closed	-	
Cuianat	Rajkot	Mill Quality Loose	27-Apr-23         26-Apr-2           7000         7000           800         Closed           2000         Closed           3500         4000           126         135           3000         3500           40000         40000           1500         1500           2000         2000           1000         1000           3000         3000           -         30000           5000         5000           1500         2000	4000	-500	
Gujarat	Dhrol	Mill Quality Loose		135	-9	
M.P.	Indore	Mill Quality Loose	3000	3500	-500	
Rajasthan	Kota	Mill Quality	40000	40000	Unch	
	Kanpur	Mill Quality Loose	1500	1500	Unch	
Delhi Nareli Nazafg Rajko Dhro M.P. Indor Rajasthan Kota  U.P. Kosi Hathra Aligan Punjab Sirsa Hoda Haryana Bhiwa Kargi Karna	Mathura	Mill Quality Loose	2000	2000	Unch	
	Kosi	Mill Quality Loose	2000	2000	Unch	
	Hathras	Mill Quality Loose	1000	1000	Unch	
	Aligarh	Mill Quality Loose	800 2000 3500 126 3000 40000 1500 2000 2000 1000 3000 - 20000 5000 1500 4000	3000	Unch	
Danish	Khanna	Mill Quality Loose	-	30000	-	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	20000	25000	-5000	
	Sirsa	Mill Quality Loose	5000	5000	Unch	
	Hodal	Mill Quality Loose	1500	2000	-500	
Haryana	Bhiwani	Mill Quality Loose	4000	3000	1000	
	Karnal	Mill Delivery	8000	15000	-7000	
	Panipat	Mill Quality Loose	2000	1000	1000	

Wheat (CBOT) Future Price: 26.04.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	639.75	643.00	626.50	627.25	-11.50	25,969	29,683	-10,873
23-Jul	653.75	657.75	641.00	642.00	-11.00	74,613	209,430	2,784
23-Sep	666.75	669.50	653.75	654.25	-10.50	20,632	55,325	2,089
23-Dec	682.50	686.75	671.25	671.75	-10.25	14,445	57,692	626
24-Mar	693.50	697.50	682.00	682.50	-10.75	3,175	12,384	244
24-May	697.00	698.50	685.25	686.25	-11.00	964	3,523	113
24-Jul	694.00	694.00	681.25	682.00	-8.75	593	3,021	114
24-Sept	695.50	695.50	690.50	690.50	-7.50	124	185	24
Total Volume and Open Interest						140,807	371,777	-4,765

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