

### Wheat Domestic Fundamentals:

Most of the markets remain closed due to Labour Day. While in other markets like Kanpur and Aligarh prices were on down side by Rs.5 to 25 per quintals and other markets show steady sentiments were observed on Monday. Due to heavy rainfall arrivals were down side.

As per the latest data by FCI, A total of about 35.37 LMT Wheat was distributed in March month which was down by 13.56% as compared to the same period last year. Out of the total under the NFSA scheme was 14.92 LMT, under other welfare schemes was 2.14 LMT, and under OMSS 19.77 LMT of Wheat was distributed.

Wheat procurement reaches 170.82 LMT as on 24.4.23 which is on higher side as compared to 136.90 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

### International Market Update:

#### **CBOT up on Friday (28/04/23).**

As per reports given by FranceAgriMer, as of 24<sup>th</sup> April 2023 Wheat crop was rated 94% good to excellent as compared to 93% in previous week and 93% in previous year.

European Commission has revised down their Wheat production by 7 LMT to 130.20 MMT as compared to previous estimate but still higher than 125.90 MMT in previous year.

The European Commission has revised its projections for Wheat stocks for the current season, indicating a rise in the stock levels of common Wheat from 18.1 MMT to 19.6 MMT due to a decrease in exports and an increase in imports. Additionally, for the upcoming 2023-24 season, the Commission has lowered its forecast for the usable production of soft Wheat from 130.90 MMT to 130.20 MMT.

#### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-May-23	29-Apr-23	
<b>Gujarat</b>	Rajkot	Lokwan	Closed	2400	-
<b>M.P.</b>	Indore	Lokwan	2810	2810	Unch
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sharbati	Closed	4000	-
	Vidisha	Sharbati	-	3910	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	2700	2650	50

**Wheat Daily Prices and Arrivals:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-May-23	29-Apr-23	
Delhi	Lawrence Road	Mill Delivery	2310	2315	-5
	Narella	Mill Quality Loose	2150	2150	Unch
	Nazafgarh	Mill Quality Loose	2200	2200	Unch
Gujarat	Rajkot	Mill Delivery	Closed	2280	-
	Ahmedabad	Mill Delivery	Closed	2350	-
	Surat	Mill Delivery	Closed	2440	-
	Dhrol	Mill Quality Loose	2360	2145	215
M.P.	Indore	Mill Delivery	2375	2375	Unch
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2050	Unch
		Mill Delivery	2225	2225	Unch
U.P.	Kanpur	Mill Delivery	2230	2235	-5
	Mathura	Mill Quality Loose	2140	2140	Unch
	Kosi	Mill Quality Loose	2150	2150	Unch
	Hathras	Mill Quality Loose	2125	2150	-25
	Aligarh	Mill Quality Loose	2100	2120	-20
Punjab	Khanna	Mill Quality Loose	2125	2125	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2050	2050	Unch
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2250	2250	Unch
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	-	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			1-May-23	29-Apr-23	
Delhi	Lawrence Road	Mill Delivery	8000	6000	2000
	Narella	Mill Quality Loose	4500	8000	-3500
	Nazafgarh	Mill Quality Loose	1500	2000	-500
Gujarat	Rajkot	Mill Quality Loose	Closed	1800	-
	Dhrol	Mill Quality Loose	124	160	-36
M.P.	Indore	Mill Quality Loose	2000	3000	-1000
Rajasthan	Kota	Mill Quality	20000	40000	-20000
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	1000	2000	-1000
	Kosi	Mill Quality Loose	3000	2000	1000
	Hathras	Mill Quality Loose	300	800	-500
	Aligarh	Mill Quality Loose	1000	3000	-2000
Punjab	Khanna	Mill Quality Loose	10000	20000	-10000
	(Ludhiana)Jagraon	Mill Quality Loose	5000	20000	-15000
Haryana	Sirsa	Mill Quality Loose	5000	5000	Unch
	Hodal	Mill Quality Loose	1000	1000	Unch
	Bhiwani	Mill Quality Loose	600	1200	-600
	Karnal	Mill Delivery	NA	5000	-
	Panipat	Mill Quality Loose	1000	1000	Unch

Wheat (CBOT) Future Price: 28.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	611.75	623.00	610.25	619.75	5.00	18,041	9,626	-7,764
23-Jul	630.50	639.00	624.25	633.75	4.50	63,261	215,776	3,412
23-Sep	642.00	649.50	635.75	645.00	4.25	14,599	58,476	798
23-Dec	659.25	666.50	652.75	662.50	4.50	9,524	58,106	-437
24-Mar	666.75	677.25	664.00	674.25	5.00	3,608	13,983	1,024
24-May	668.75	681.75	668.50	679.25	5.75	728	3,713	141
24-Jul	666.50	679.75	666.50	676.50	5.75	406	3,128	90
24-Sept	676.00	687.75	676.00	685.25	5.25	92	229	13
Total Volume and Open Interest						110,478	363,741	-2,649

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