

Wheat Domestic Fundamentals:

Most of the markets remain closed due to Labour Day. While in other markets like Kanpur and Aligarh prices were on down side by Rs.5 to 25 per quintals and other markets show steady sentiments were observed on Monday. Due to heavy rainfall arrivals were down side.

As per the latest data by FCI, A total of about 35.37 LMT Wheat was distributed in March month which was down by 13.56% as compared to the same period last year. Out of the total under the NFSA scheme was 14.92 LMT, under other welfare schemes was 2.14 LMT, and under OMSS 19.77 LMT of Wheat was distributed.

Wheat procurement reaches 170.82 LMT as on 24.4.23 which is on higher side as compared to 136.90 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

International Market Update:

CBOT up on Friday (28/04/23).

As per reports given by FranceAgriMer, as of 24th April 2023 Wheat crop was rated 94% good to excellent as compared to 93% in previous week and 93% in previous year.

European Commission has revised down their Wheat production by 7 LMT to 130.20 MMT as compared to previous estimate but still higher than 125.90 MMT in previous year.

The European Commission has revised its projections for Wheat stocks for the current season, indicating a rise in the stock levels of common Wheat from 18.1 MMT to 19.6 MMT due to a decrease in exports and an increase in imports. Additionally, for the upcoming 2023-24 season, the Commission has lowered its forecast for the usable production of soft Wheat from 130.90 MMT to 130.20 MMT.

Premium Quality Wheat Daily Prices:

Contro	Market	¥7	Prices	CI		
Centre	Market	Variety	1-May-23	29-Apr-23	Change	
Gujarat	Rajkot	Lokwan	Closed	2400	-	
	Indore	Lokwan	2810	2810	Unch	
	Bhopal	Lokwan	2600	2600	Unch	
M.P.	Bina	Sarbati 306	-	Closed	-	
	Sehore	Sharbati	Closed	4000	-	
	Vidisha	Sharbati	-	3910	-	
Daiaethan	Kota	Lokwan Bilty	2350	2350	Unch	
Rajasthan -	Baran	Lokwan	2700	2650	50	



Wheat Daily Prices and Arrivals:

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Centre	Market	Variety	1-May-23	29-Apr-23	Change	
	Lawrence Road	Mill Delivery	2310	2315	-5	
Delhi	Narella	Mill Quality Loose	2150	2310 2315	Unch	
	Nazafgarh	Mill Quality Loose	2200		Unch	
	Rajkot	Mill Delivery	Closed	2280	-	
a	Ahmedabad	Mill Delivery	Variety 1-May-23 29-Apr-23 Mill Delivery 2310 2315 1 Quality Loose 2150 2150 1 Quality Loose 2200 2200 Mill Delivery Closed 2280 Mill Delivery Closed 2350 Mill Delivery Closed 2440 1 Quality Loose 2360 2145 Mill Delivery 2375 2375 1 Quality Loose 2050 2050 Mill Delivery 2225 2225 Mill Delivery 2230 2235 1 Quality Loose 2140 2140 1 Quality Loose 2150 2150 1 Quality Loose 2125 2150 1 Quality Loose 2125 2125 1 Quality Loose 2130 2130 Mill Delivery 2125 2125 1 Quality Loose 2100 2100 1 Quality Loose 2100 2100 1 Quality Loose 2125 2125 Mill Quality <td>2350</td> <td>-</td>	2350	-	
Gujarat	Surat	Mill Delivery		2440	-	
	Dhrol	Mill Quality Loose		2145	215	
MD	Indore	Mill Delivery	2375	2375	Unch	
M.P.	Bhopal	Mill Quality Loose	1-May-23 29-Apr-23 2310 2315 2150 2150 2200 2200 Closed 2280 Closed 2350 Closed 2440 2360 2145 2375 2375 2150 2050 2050 2050 2225 2225 2230 2235 2140 2140 2150 2150 2125 2150 2120 2125 2130 2120 2125 2125 2050 2050 2100 2100 2125 2125 2125 2125 2125 2125 250 2550 2607 2607 2607 2607 2250 2250 Closed -	Unch		
D - !4l	V	Mill Quality Loose	2360 214 2375 237 2150 215 2050 205 2225 223 2140 214 2150 215 2125 215 2100 212 2125 213 2130 213	2050	Unch	
Kajastnan	Kota	Mill Delivery		2225	Unch	
U.P.	Kanpur	Mill Delivery	2230	2235	-5	
	Mathura	Mill Quality Loose	2140	2140	Unch	
	Kosi	Mill Quality Loose	2150	2150	Unch	
	Hathras	Mill Quality Loose	2125	2150	-25	
	Aligarh	Mill Quality Loose	2310 2315 2150 2150 2200 2200 Closed 2280 Closed 2350 Closed 2440 2360 2145 2375 2375 2150 2050 2050 2050 2225 2225 2230 2235 2140 2140 2150 2150 2125 2150 2100 2120 2125 2125 2130 2130 2125 2125 2050 2050 2100 2100 2125 2125 2125 2125 250 250 2607 2607 2607 2607 2250 2250 Closed -	2120	-20	
D 11	Khanna	Mill Quality Loose	2125	29-Apr-23 2315 2150 2200 2280 2350 2440 2145 2375 2150 2050 2225 2235 2140 2150 2150 2125 2130 2125 2130 2125 2130 2125 2050 2100 2125 2125 2250 2607 2250 2250 -	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	1-May-23 29-Apr-23 2310 2315 2150 2150 2200 2200 Closed 2280 Closed 2350 Closed 2440 2360 2145 2375 2375 2150 2050 2050 2050 2225 2225 2230 2235 2140 2140 2150 2150 2125 2150 2100 2120 2125 2125 2130 2130 2125 2125 2050 2050 2100 2100 2125 2125 2125 2125 2125 2125 2250 2550 2607 2607 2250 2250 2250 2250 Closed -	Unch		
	Sirsa	Mill Delivery	2125	2360 2145 2375 2375 2150 2150 2050 2050 2225 2225 2230 2235 2140 2140 2150 2150 2125 2150 2100 2120 2125 2125 2130 2130 2125 2125 2050 2050 2100 2100 2125 2125 2125 2125 2125 2125 250 2550 2607 2607 2250 2250	Unch	
	M.P. Bhopal Mill Quality Loose 2150 21: Rajasthan Kota Mill Quality Loose 2050 20: Mill Delivery 2225 22: Mathura Mill Delivery 2230 22: Mathura Mill Quality Loose 2140 21: Mathura Mill Quality Loose 2150 21: Hathras Mill Quality Loose 2150 21: Aligarh Mill Quality Loose 2125 21: Aligarh Mill Quality Loose 2100 21: Mathura Mill Quality Loose 2100 21: Mathura Mill Quality Loose 2100 21: Mathura Mill Quality Loose 21: Aligarh Mill Quality Loose 21: Mill Quality Loose 21: Haryana Bhiwani Mill Quality Loose 20: Aligarh Mill Quality Loose 20: Mill Quality Loose 21: Mathura Mill Quality Loose 21: Mill Quality Loose	2050	Unch			
Haryana	Bhiwani	Mill Delivery Closed 2350 Mill Delivery Closed 2440 Mill Quality Loose 2360 2145 Mill Delivery 2375 2375 Mill Quality Loose 2150 2150 Mill Quality Loose 2050 2050 Mill Delivery 2225 2225 Mill Delivery 2230 2235 Mill Quality Loose 2140 2140 Mill Quality Loose 2150 2150 Mill Quality Loose 2125 2150 Mill Quality Loose 2100 2120 Mill Quality Loose 2125 2125 Mill Quality Loose 2130 2130 Mill Quality Loose 2050 2050 Mill Quality Loose 2100 2100 Mill Quality Loose 2125 2125 Mill Quality Loose 2125 2125 </td <td>2100</td> <td>Unch</td>	2100	Unch		
	Karnal	Mill Quality Loose	2125	2125	Unch	
	Panipat	Mill Quality Loose	2125	2125	Unch	
	Chennai	Mill Quality	2550	2550	Unch	
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch	
	Coimbatore	Mill Quality	2607	2607	Unch	
D:L	Khagariya	Mill Delivery	2250	2250	Unch	
Bihar	Muzaffarpur	Mill Delivery	2250	2250	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	CI I		-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2150 2050 2050 2225 2230 2140 2150 2125 2100 2125 2130 2125 2050 2100 2125 2150 2607 2607 2250 2250 Closed	-	-	



Wheat Arrivals in Key Centers:

Contro	Market	¥7	Arrivals	CI.		
Centre	Market	Variety 1-May-23		29-Apr-23	Change	
	Lawrence Road	Mill Delivery	8000	6000	2000	
Delhi	Narella	Mill Quality Loose	4500	8000	-3500	
	Nazafgarh	Mill Quality Loose	8000 6000 e 4500 8000 e 1500 2000 e Closed 1800 e 124 160 e 2000 3000 e 20000 40000 e 1500 1500 e 1000 2000 e 3000 2000 e 3000 800 e 10000 3000 e 10000 20000 e 5000 20000 e 5000 5000 e 1000 1000	-500		
Cuiomat	Rajkot	Mill Quality Loose	Closed	1800	-	
Gujarat	Dhrol	Mill Quality Loose	124	160	-36	
M.P.	Indore	Mill Quality Loose	2000	3000	-1000	
Rajasthan	Kota	Mill Quality	20000	40000	-20000	
	Kanpur	Mill Quality Loose	1500	1500	Unch	
	Mathura	Mill Quality Loose	1000	2000	-1000	
U.P.	Kosi	Mill Quality Loose	3000	2000	1000	
	Hathras	Mill Quality Loose	300	800	-500	
	Aligarh	Mill Quality Loose	1000	3000	-2000	
Donalah	Khanna	Mill Quality Loose		20000	-10000	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose		20000	-15000	
	Sirsa	Mill Quality Loose	5000	5000	Unch	
	Hodal	Mill Quality Loose	1000	1000	Unch	
Haryana	Bhiwani	Mill Quality Loose	600	1200	-600	
	Karnal	Mill Delivery	NA	5000	-	
	Panipat	Mill Quality Loose	1000	1000	Unch	

Wheat (CBOT) Future Price: 28.04.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	611.75	623.00	610.25	619.75	5.00	18,041	9,626	-7,764
23-Jul	630.50	639.00	624.25	633.75	4.50	63,261	215,776	3,412
23-Sep	642.00	649.50	635.75	645.00	4.25	14,599	58,476	798
23-Dec	659.25	666.50	652.75	662.50	4.50	9,524	58,106	-437
24-Mar	666.75	677.25	664.00	674.25	5.00	3,608	13,983	1,024
24-May	668.75	681.75	668.50	679.25	5.75	728	3,713	141
24-Jul	666.50	679.75	666.50	676.50	5.75	406	3,128	90
24-Sept	676.00	687.75	676.00	685.25	5.25	92	229	13
Total Volume and Open Interest						110,478	363,741	-2,649

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