

### **Wheat Domestic Fundamentals:**

Mixed sentiments were observed on Tuesday(2/May/23). In markets like Kota and Lawrence Road prices were on down side by Rs. 10 to 25 per quintals due to increase in arrivals while in Indore and other markets of M.P prices were on higher side due to decline in arrivals amid rainfall in respective markets.

As per trade sources, due to rainfall in M.P arrivals were on down side which push the prices by around Rs.20-25 per quintals.

Wheat procurement reaches 227 LMT as on 01.5.23 which is on higher side as compared to 161.95 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

## **International Market Update:**

CBOT down on Monday (01/05/23) amid favourable weather conditions in US.

The USDA's crop progress report for the week ending on April 30<sup>th</sup> indicates that 25% of winter wheat crops was headed which was 18% in previous week and 21% in previous year. The report also shows that 55% of the crop is currently in good to fair condition, while 44% was in very poor to poor condition. As for spring wheat, 12% of planting has been completed so far this year, which is lower than the 18% completed during the same period last year.

The European Commission has revised its projections for Wheat stocks for the current season, indicating a rise in the stock levels of common Wheat from 18.1 MMT to 19.6 MMT due to a decrease in exports and an increase in imports. Additionally, for the upcoming 2023-24 season, the Commission has lowered its forecast for the usable production of soft Wheat from 130.90 MMT to 130.20 MMT.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (	Changa		
Centre	Market	variety	2-May-23 1-May-23		- Change	
Gujarat	Rajkot	Lokwan	Closed	Closed	-	
	Indore	Lokwan	2780	2810	-30	
	Bhopal	Lokwan	2600	2600	Unch	
<b>M.P.</b>	Bina	Sarbati 306	-	-	-	
	Sehore	Sharbati	4200	Closed	-	
	Vidisha	Sharbati	3600	Closed	-	
Rajasthan	Kota	Lokwan Bilty	2275	2350	-75	
Kajastiiaii	Baran	Lokwan	2700	2700	Unch	



# **Wheat Daily Prices and Arrivals:**

		Variety Prices  2-May-23  Mill Delivery 2300	Prices		
Centre	Market		1-May-23	Change	
	Lawrence Road	Mill Delivery	2300	2310	-10
Delhi Narella Nazafgarh		Mill Quality Loose	2170	2150	20
		Mill Quality Loose	2200	2200	Unch
	Rajkot	Mill Delivery	2275	Closed	-
<b>a</b> • •	Ahmedabad	Mill Delivery	2340	2-May-23         1-May-23           2300         2310           2170         2150           2200         2200           2275         Closed	-
Gujarat	Surat	Mill Delivery	2-May-23         1-M           2300         23           2170         21           2200         22           2275         Clo           2340         Clo           2430         Clo           2430         Clo           2210         23           2380         23           2150         20           2200         22           230         22           2140         21           2150         21           2150         21           2125         21           2100         21           2130         21           2125         21           2065         20           2080         21           2125         21           250         25           2607         26           2250         22           NA         Clo	Closed	-
	Dhrol	Mill Quality Loose	2210	2360	-150
14 D	Indore	Mill Delivery	2380	2375	5
<b>M.P.</b>	Bhopal	Mill Quality Loose	2300       2310         2170       2150         2200       2200         2275       Closed         2340       Closed         2430       Closed         2210       2360         2380       2375         2150       2050         2200       2225         2230       2230         2140       2140         2150       2150         2125       2125         2100       2100         -       2125         2130       2130         2125       2125         2065       2050         2080       2100         2125       2125         2125       2125         250       250         2607       2607         2607       2607         2250       2250         NA       Closed	Unch	
D 1 41		Mill Quality Loose	2-May-23         1-May           2300         2310           2170         2150           2200         2200           2275         Close           2340         Close           2430         Close           2430         2360           2380         2373           2150         2150           2200         2223           2230         2230           2140         2140           2150         2150           2125         2125           2100         2100           -         2125           2130         2130           2125         2125           2080         2100           2125         2125           2125         2125           250         250           250         2250           2250         2250           2250         2250           2250         2250           2250         2250           2250         2250	2050	Unch
Kajasthan	Kota	Mill Delivery		2225	-25
Gujarat  M.P.  Rajasthan  U.P.  Punjab  Haryana  Tamil Nadu	Kanpur	Mill Delivery	2230	2230	Unch
	Mathura	Mill Quality Loose	2140	2140	Unch
	Kosi	Mill Quality Loose	2150	2150	Unch
	Hathras	Mill Quality Loose	2125	2125	Unch
	Aligarh	Mill Quality Loose	2100	May-23         1-May-23           2300         2310           2170         2150           2200         2200           2275         Closed           2340         Closed           2430         Closed           2210         2360           2380         2375           2150         2050           2200         2225           2230         2230           2140         2140           2150         2150           2125         2125           2100         2100           -         2125           2130         2130           2125         2125           2065         2050           2080         2100           2125         2125           2125         2125           2125         2125           250         250           2607         2607           2607         2607           2250         2250           NA         Closed	Unch
D . 1	Khanna	Mill Quality Loose	-	1-May-23 2310 2150 2200 Closed Closed Closed 2360 2375 2150 2050 2225 2230 2140 2150 2125 2100 2125 2130 2125 2130 2125 2150 2125 2050 2100 2125 2150 2100 2125 2150 2100 2125 2150 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125 2100 2125	-
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2300       2310         3ee       2170       2150         3ee       2200       2200         2275       Closed         2340       Closed         2430       Closed         3ee       2210       2360         3ee       2150       2150         3ee       2050       2050         2200       2225         2230       2230         3ee       2140       2140         3ee       2150       2150         3ee       2125       2125         3ee       2100       2100         3ee       2130       2130         2125       2125       2125         3ee       2065       2050         3ee       2080       2100         3ee       2125       2125         3ee       2125       2125         3ee       2067       2607         2607       2607       2607         2607       2607       2250         2250       2250         NA       Closed	15	
Haryana	Bhiwani	Mill Quality Loose	2080	2100	-20
пагуапа	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2140     2140       2150     2150       2125     2125       2100     2100       -     2125       2130     2130       2125     2125       2065     2050       2080     2100       2125     2125       2125     2125       250     250       2607     2607       2250     2250	2607	Unch
D2L	Khagariya	Mill Delivery	2250	2250	Unch
Bihar	Muzaffarpur	Mill Delivery	2250	2250	Unch
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	Closed	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	Closed	-



### **Wheat Arrivals in Key Centers:**

Contract	<b>M</b> 1 (	<b>X</b> 7	Arrivals (	~ ·		
Centre	Market	Variety	2-May-23	1-May-23	Change	
	Lawrence Road	Mill Delivery	8500	8000	500	
Delhi	Narella	Mill Quality Loose	3000	4500	-1500	
	Nazafgarh	Mill Quality Loose	8500     8000       3000     4500       1000     1500       Closed     Closed       58     124       1500     2000       30000     20000       1500     1500       2000     1000       1500     3000       300     300       -     10000       3000     5000       5000     5000       500     600       -     -       -     -       -     -	-500		
Cuioret	Rajkot	Mill Quality Loose	Closed Closed		-	
Gujarat	Dhrol	Mill Quality Loose	58 1500	124	-66	
M.P.	Indore	Mill Quality Loose	1500	2000	-500	
Rajasthan	Kota	Mill Quality	30000	20000	10000	
	Kanpur	Mill Quality Loose	1500	1500	Unch	
-	Mathura	Mill Quality Loose	2000	1000	1000	
U.P.	Kosi	Mill Quality Loose	1500	3000	-1500	
	Hathras	Mill Quality Loose	300	300	Unch	
	Aligarh	Mill Quality Loose	8500     8000       se     3000     4500       se     1000     1500       se     Closed     Closed       se     58     124       se     1500     2000       se     1500     1500       se     2000     1000       se     300     3000       se     300     300       se     -     10000       se     5000     5000       se     500     600       se     500     600       se     500     600	1000	Unch	
D	Khanna	Mill Quality Loose	-	10000	-	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	3000	5000	-2000	
	Sirsa	Mill Quality Loose	5000	5000	Unch	
	Hodal	Mill Quality Loose	700	1000	-300	
Haryana	Bhiwani	Mill Quality Loose	500	600	-100	
	Karnal	Mill Delivery	-	-	-	
	Panipat	Mill Quality Loose	1000	1000	Unch	

Wheat (CBOT) Future Price: 01.05.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	620.00	620.00	599.50	603.75	-16.00	18,402	1,840	-7,786
23-Jul	633.50	635.25	613.75	618.25	-15.50	88,176	220,221	4,445
23-Sep	644.75	645.75	625.25	630.00	-15.00	28,710	60,061	1,585
23-Dec	661.75	663.25	643.00	647.75	-14.75	12,071	58,460	354
24-Mar	674.00	677.50	655.75	660.50	-13.75	2,657	14,005	22
24-May	672.75	673.50	662.25	667.00	-12.25	946	3,759	46
24-Jul	670.75	671.00	661.50	667.25	-9.25	614	3,149	21
24-Sept	673.50	678.00	673.00	678.00	-7.25	104	253	24
Total Volume and Open Interest						151,913	362,537	-1,204

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