

Wheat Domestic Fundamentals:

Steady to slight weak sentiments were observed on Friday (5/May/23) in major Wheat cash markets. Due to increase in arrivals prices in Indore market were down by Rs.25 per quintals. While due to ongoing procurement in most of markets prices were on same pace as compared to previous day.

Wheat procurement reaches 227 LMT as on 01.5.23 which is on higher side as compared to 161.95 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

International Market Update:

CBOT up on Thursday (04/05/23) amid uncertainty over grain corridor deal.

Agritel a French consultancy has raised the production estimate for Ukrainian Wheat from 15.04 MMT to 16.34 MMT amid larger than expected harvest. On the other hand, they have kept yield estimate at 3.8 tonnes per hectare because of negative impact of unfavourable weather and higher production costs.

SovEcon has processed Rosstat data which reveals that as of April 1st, the total wheat stocks in Russia amounted to 27.6 million tonnes, a record-high for the start of Q2. This figure is 79% higher than the five-year average. The reason for the increase in stocks is the record-high wheat harvest and sluggish exports. According to Rosstat, the wheat crop in Russia has been estimated at 104.2 million tonnes, which is 32% higher than the five-year average.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Changa		
Centre	wai ket	variety	5-May-23	4-May-23	Change	
Gujarat	Rajkot	Lokwan	2350	2350	Unch	
	Indore	Lokwan	2790	2800	-10	
M.P.	Bhopal	Lokwan	2600	2600	Unch	
	Bina	Sarbati 306	•	•	-	
	Sehore	Sharbati	Closed	4200	-	
	Vidisha	Sharbati	Closed	4150	-	
D = ! = #4b = #	Kota	Lokwan Bilty	2400	2400	Unch	
Rajasthan	Baran	Lokwan	2450	2650	-200	



Wheat Daily Prices and Arrivals:

~			Prices (~		
Centre	Market	Variety	5-May-23	4-May-23	Change	
	Lawrence Road	Mill Delivery	2285	2285	Unch	
Delhi	Narella	Mill Quality Loose	2170	23 4-May-23 2285 2170 2200 2270 2320 2380 2350 2350 2350 2250 2250 2200 2235 2155 Closed 2150 Closed 2130 2130 2130 2130 2125 2055 2050 2125 2050 2125 2050 2125 20607 2260	Unch	
Nazafgarh		Mill Quality Loose	2200	2200	Unch	
	Rajkot	Mill Delivery	2260	2270	-10	
	Ahmedabad	Mill Delivery	2285 2285 2170 2170 2200 2200 2260 2270 2320 2320 2370 2380 2250 2350 2325 2350 2125 2150 2050 2050 2200 2200 2235 2235 2160 2155 2100 Closed 2150 2150 2090 Closed 2130 2130 2130 2130 2125 2125 2055 2055 2060 2050 2125 2125 2125 2125 2550 2550 2607 2607 2607 2607 2260 2220 - -	Unch		
Gujarat	Surat	Mill Delivery		2380	-10	
	Dhrol	Mill Quality Loose		2350	-100	
3.55	Indore	Mill Delivery	2325	2350	-25	
M.P.	Bhopal	Mill Quality Loose	5-May-23 4-May 2285 228 2170 217 2200 220 2260 227 2320 232 2370 238 2250 235 2325 235 2125 215 2050 205 2200 220 2235 223 2160 215 2100 Clos 2150 215 2090 Clos 2130 213 2130 213 2130 213 2125 212 2055 205 2060 205 2125 212 2125 212 2550 255 2607 260 2260 226 2220 222 - -	2150	-25	
D : 4	**	Mill Quality Loose	5-May-23 2285 2170 2200 2260 2320 2370 2250 2325 2125 2050 2100 2150 2090 2130 2130 2125 2055 2060 2125 2060 2125 2260 2220	2050	Unch	
Rajasthan	Kota	Mill Delivery		2200	Unch	
Rajasthan U.P. Punjab	Kanpur	Mill Delivery	2235	2235	Unch	
	Mathura	Mill Quality Loose	2160	2155	5	
	Kosi	Mill Quality Loose	2100	Closed	-	
	Hathras	Mill Quality Loose	2150	2150	Unch	
	Aligarh	Mill Quality Loose	5-May-23 4-May-23 2285 2285 2170 2170 2200 2200 2260 2270 2320 2320 2370 2380 2250 2350 2325 2350 2125 2150 2050 2050 2200 2200 2235 2235 2160 2155 2100 Closed 2150 2150 2090 Closed 2130 2130 2130 2130 2125 2125 2055 2055 2060 2050 2125 2125 2550 2550 2607 2607 2607 2607 2260 2220 - -	-		
	Khanna	Mill Quality Loose	2130	4-May-23 2285 2170 2200 2270 2320 2380 2350 2150 2050 2200 2235 2155 Closed 2150 Closed 2130 2130 2125 2055 2050 2125 2050 2125 2060 2260 2220 -	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	5-May-23 4-May-23 2285 2285 2170 2170 2200 2200 2260 2270 2320 2320 2370 2380 2250 2350 2325 2350 2125 2150 2050 2050 2200 2200 2235 2235 2160 2155 2100 Closed 2150 2150 2090 Closed 2130 2130 2130 2130 2130 2130 2125 2125 2055 2055 2060 2050 2125 2125 2550 2550 2607 2607 2607 2607 2260 2220 - -	2130	Unch	
	Sirsa	Mill Delivery	2125	2125	Unch	
	Hodal	Mill Quality Loose	ry 2285 2285 pose 2170 2170 pose 2200 2200 ry 2260 2270 ry 2320 2320 ry 2320 2320 ry 2325 2350 ry 2325 2350 ry 2200 2050 ry 2200 2200 ry 2235 2235 pose 2160 2155 pose 2160 2155 pose 2190 Closed pose 2130 2130 pose 2130 2130 pose 2055 2055 pose 2060 2050 pose 2125 2125 pose 22607 2607 pose 22607 2607	2055	Unch	
Haryana	Bhiwani	Mill Quality Loose	2060	2050	10	
	Karnal	Mill Quality Loose	2125	2125	Unch	
	Panipat	Mill Quality Loose	2050 20 2200 22 2235 22 2160 21 2100 Clo 2150 22 2090 Clo 2130 21 2125 22 2055 20 2125 23 2125 23 2125 23 2125 23 2125 23 2550 25	2125	Unch	
	Chennai	Mill Quality	2550	2550	Unch	
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch	
	Coimbatore	Mill Quality	2125 2125 2055 2055 2060 2050 2125 2125 2125 2125 2550 2550 2607 2607	2607	Unch	
D.I	Khagariya	Mill Delivery	2260	2260	Unch	
Bihar	Muzaffarpur	Mill Delivery	2220	2220	Unch	
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-	



Wheat Arrivals in Key Centers:

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Centre	Market	Variety	5-May-23	4-May-23	Change	
	Lawrence Road	Mill Delivery	6500	8000	-1500	
Delhi	Narella	Mill Quality Loose	3500	4000	-500	
	Nazafgarh	Mill Quality Loose	6500 8000 e 3500 4000 e 1200 1000 e 1400 1500 e 35 35 35 e 1500 1000 e 600 500 e 2000 Closed e 600 800 e 600 500 e 1000 2000 e 1000 2000 e 1000 5000 e 1000 800 e 1000 800 e 1000 800	200		
Crismat	Rajkot	Mill Quality Loose	1400	1500	-100	
Gujarat	Dhrol	Mill Quality Loose	1500	35	Unch	
M.P.	Indore	Mill Quality Loose	1500	1000	500	
Rajasthan	Kota	Mill Quality	22000	20000	2000	
	Kanpur	Mill Quality Loose	600	500	100	
	Mathura	Mill Quality Loose	2000	1000	1000	
U.P.	Kosi	Mill Quality Loose	2000	Closed	-	
	Hathras	Mill Quality Loose	600	800	-200	
	Aligarh	Mill Quality Loose	se 3500 se 1200 se 1400 se 35 se 1500 se 600 se 2000 se 600 se 600 se 600 se 600 se 1000 se 1000 se 1000 se 1000	Closed	-	
Donalah	Khanna	Mill Quality Loose	6000	5000	1000	
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose		2000	-1000	
	Sirsa	Mill Quality Loose	3000	3000	Unch	
	Hodal	Mill Quality Loose	1000	500	500	
Haryana	Bhiwani	Mill Quality Loose	1000	800	200	
	Karnal	Mill Delivery	1000	NA	-	
	Panipat	Mill Quality Loose	2000	500	1500	

Wheat (CBOT) Future Price: 04.05.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	631.50	631.50	624.00	631.50	5.25	406	398	-432
23-Jul	642.00	650.75	629.25	645.00	5.25	64,269	229,505	2,631
23-Sep	654.00	661.75	640.25	656.75	6.00	19,532	61,415	-995
23-Dec	670.00	678.25	656.50	673.75	7.00	14,981	59,263	-60
24-Mar	681.75	688.25	668.00	684.75	6.75	5,922	13,917	-214
24-May	687.75	692.50	674.00	690.25	6.00	2,185	4,136	230
24-Jul	688.75	691.00	674.50	689.50	5.00	1,439	3,214	43
24-Sept	698.25	698.25	698.25	698.25	3.50	375	449	119
Total Volume and Open Interest						109,880	373,634	1,598

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