

Wheat Domestic Fundamentals:

Steady to slight weak sentiments were observed on Saturday (6/May/23) in major Wheat cash markets. Due to increase in arrivals prices were down by Rs.20 per quintals in Haathras market while amid good quality arrivals prices were traded on higher side by Rs.10 to 20 per quintals in Bhopal and Narella. On the other hand, rest markets show steady movement due to ongoing procurement in respective markets.

Wheat procurement reaches 239.77 LMT as on 05.5.23 which is on higher side as compared to 161.95 LMT in previous year. Major contribution has come from Punjab followed by Haryana and M.P.

International Market Update:

CBOT up on Friday (05/05/23) amid uncertainty over grain corridor deal.

As per latest data given by Australian Bureau of Statistics, Australia has exported 37.85 LMT of Wheat so far during March month only which was on higher side as compared to 30.38 LMT shipped in previous month. Containerised shipments have increased by more than 50% to Philippines, Taiwan and Thailand.

Agritel a French consultancy has raised the production estimate for Ukrainian Wheat from 15.04 MMT to 16.34 MMT amid larger than expected harvest. On the other hand, they have kept yield estimate at 3.8 tonnes per hectare because of negative impact of unfavourable weather and higher production costs.

SovEcon has processed Rosstat data which reveals that as of April 1st, the total wheat stocks in Russia amounted to 27.6 million tonnes, a record-high for the start of Q2. This figure is 79% higher than the five-year average. The reason for the increase in stocks is the record-high wheat harvest and sluggish exports. According to Rosstat, the wheat crop in Russia has been estimated at 104.2 million tonnes, which is 32% higher than the five-year average.

Premium Quality Wheat Daily Prices:

Contro	Market	¥7 4	Prices (Cl	
Centre	Market	Variety	6-May-23	5-May-23	Change
Gujarat	Rajkot	Lokwan	2350	2350	Unch
	Indore	Lokwan	2790	2790	Unch
М.Р.	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	4500	Closed	-
	Vidisha	Sharbati	3790	Closed	-
Dojostkov	Kota	Lokwan Bilty	2400	2400	Unch
Rajasthan	Baran	Lokwan	2550	2450	100



Wheat Daily Prices and Arrivals:

Centre			Prices (a.	
	Market	Variety	6-May-23	5-May-23	Change
	Lawrence Road	Mill Delivery	2285	2285	Unch
Delhi	Narella	Mill Quality Loose	2285 2285 ose 2180 2170 ose 2200 2200 2260 2260 2260 2300 2320 2320 ose 2445 2250 ose 2150 2125 ose 2050 2050 ose 2200 2200 ose 2150 2160 ose 2125 2100 ose 2130 2150 ose 2130 2130 ose 2130 2130 ose 2130 2130 ose 2150 2055 ose 2150 2125 ose 2130 2130 ose 2130 2130 ose 2125 2125 ose 2125 2055 ose 2125 2125 ose 2125 2125 ose 2125 2125 ose 2125 2550 2607 2607 ose 2260	2170	10
	Nazafgarh	Mill Quality Loose	2200	5-May-23 2285 2170 2200 2260 2320 2370 2250 2325 2125 2050 2200 2235 2160 2100 2150 2090 2130 2130 2130 2125 2055 2060 2125 2125 2060 2125 2260	Unch
	Rajkot	Mill Delivery	2260	2260	Unch
	Ahmedabad	Mill Delivery	Variety 6-May-23 5-May-23 Mill Delivery 2285 2285 I Quality Loose 2180 2170 I Quality Loose 2200 2200 Mill Delivery 2300 2320 Mill Delivery 2350 2370 I Quality Loose 2445 2250 Mill Delivery 2325 2325 I Quality Loose 2050 2050 Mill Delivery 2200 2200 Mill Delivery 2235 235 I Quality Loose 2150 2160 I Quality Loose 2150 2160 I Quality Loose 2130 2150 I Quality Loose 2130 2130 I Quality Loose 2130 2130 I Quality Loose 2130 2130 I Quality Loose 2125 2055 I Quality Loose 2125 2125 I Quality Loose 2125 2125 I Quality Loose 2125 2125 I Quality Loose	2320	-20
Gujarat	Surat	Mill Delivery 2285 Mill Quality Loose 2200 Mill Quality Loose 2200 Mill Delivery 2260 Mill Delivery 2300 Mill Delivery 2350 Mill Quality Loose 2445 Mill Quality Loose 2150 Mill Quality Loose 2150 Mill Quality Loose 2050 Mill Delivery 2200 Mill Delivery 2235 Mill Quality Loose 2150 Mill Quality Loose 2150 Mill Quality Loose 2150 Mill Quality Loose 2150 Mill Quality Loose 2125 Mill Quality Loose 2130 Mill Quality Loose 2150 Mill Quality Loose 2155 Mill Quality Loose 2100 Mill Quality Loose 2125 Mill Quality 2550 Mill Quality 2607 Mill Delivery 2260 Mill Delivery 2260 Mill Delivery 2220	2370	-20	
	Dhrol	Mill Quality Loose	6-May-23 2285 2180 2200 2260 2300 2350 2445 2325 2150 2050 2220 2130 2125 2130 2130 2130 2130 2130 2125 2055 2100 2125 2125 2250 2607 2607 2260 2220 NA	2250	195
MD	Indore	Mill Delivery	2325	2325	Unch
M.P.	Bhopal	Mill Quality Loose	6-May-23 5-May-23 2285 2285 2180 2170 2200 2200 2260 2260 2300 2320 2350 2370 2445 2250 2325 2325 2150 2125 2050 2200 2235 2235 2150 2160 2125 2100 2130 2150 2130 2130 2130 2130 2130 2130 2125 2125 2055 2055 2100 2060 2125 2125 2125 2125 2125 2125 2500 2500 2607 2607 2607 2607 2260 2260 2220 2220 NA NA	2125	25
D 1 41	17	Mill Quality Loose	2325 2150 2050 2200 2235 2150 2125 2130 2080 2130 2130	2050	Unch
Kajasthan	Kota	Mill Delivery		2200	Unch
U.P.	Kanpur	Mill Delivery	2235	2235	Unch
	Mathura	Mill Quality Loose	2150	2160	-10
	Kosi	Mill Quality Loose	2125	2100	25
	Hathras	Mill Quality Loose	2130	2150	-20
	Aligarh	Mill Quality Loose	2285 2180 2200 2260 2300 2350 2445 2325 2150 2050 2235 2150 2125 2130 2130 2130 2130 2130 2125 2150 2125 2150 2125 2150 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2125 2170 2170 2170 2170 2170 2170 2170 2170	2090	-10
D 11	Khanna	Mill Quality Loose	2130	5-May-23 2285 2170 2200 2260 2320 2370 2250 2325 2125 2050 2200 2130 2130 2130 2130 2125 2055 2060 2125 2125 2250 2607 2607 2260 2220 NA	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	dity Loose 2200 220 elivery 2260 226 elivery 2300 232 elivery 2350 237 dity Loose 2445 225 elivery 2325 232 dity Loose 2150 212 elivery 2200 220 elivery 2235 223 ity Loose 2150 216 ity Loose 2150 216 ity Loose 2130 215 ity Loose 2130 213 elivery 2125 212 ity Loose 2130 213 elivery 2125 212 ity Loose 2100 206 ity Loose 2125 212 ity Loose 2125	2055	Unch
Haryana	Narella	2060	40		
	Karnal	Mill Quality Loose	2125	2125	Unch
	Panipat	Mill Quality Loose	2125	2125	Unch
	Chennai	Mill Quality	2550	2550	Unch
Tamil Nadu	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
D!I.	Khagariya	Mill Delivery	2260	2260	Unch
Bihar	Muzaffarpur	Mill Delivery		2220	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	2130 2150 2080 2090 2130 2130 2130 2130 2125 2125 2055 2055 2100 2060 2125 2125 2125 2125 250 2550 2607 2607 2607 2607 2260 2260 2220 2220 NA NA	NA	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality		NA	-



Wheat Arrivals in Key Centers:

G . 1		77	Arrivals (G.	
Centre	Market	Variety	6-May-23	5-May-23	Change
	Lawrence Road	Mill Delivery	8000	6500	1500
Delhi	Narella	Mill Quality Loose	5500	3500	2000
	Nazafgarh	Mill Quality Loose	8000 6500 e 5500 3500 e 2500 1200 e 1300 1400 e 92 35 e 1500 1500 20000 22000 e 500 600 e 2000 2000 e 700 600 e 500 500 e 4000 6000 e 2000 3000 e 2000 3000 e 1000 1000 e 700 1000 1000 1000 1000	1200	1300
Contamat	Rajkot	Mill Quality Loose	1300	1400	-100
Gujarat	Dhrol	Mill Quality Loose	92 1500 20000	35	57
M.P.	Indore	Mill Quality Loose	1500	1500	Unch
Rajasthan	Kota	Mill Quality	20000	22000	-2000
	Kanpur	Mill Quality Loose	500	600	-100
Į	Mathura	Mill Quality Loose	2000	2000	Unch
U.P.	Kosi	Mill Quality Loose	1200	2000	-800
	Hathras	Mill Quality Loose	700	600	100
	Aligarh	Mill Quality Loose	500	500	Unch
D 11	Khanna	Mill Quality Loose	4000	6000	-2000
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	1500	1000	500
	Sirsa	Mill Quality Loose	2000	3000	-1000
	Hodal	Mill Quality Loose	1000	1000	Unch
Haryana	Bhiwani	Mill Quality Loose	700	1000	-300
	Karnal	Mill Delivery	1000	1000	Unch
	Panipat	Mill Quality Loose	2000	2000	Unch

Wheat (CBOT) Future Price: 05.05.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	647.00	647.00	647.00	647.00	15.50	352	308	-90
23-Jul	646.00	663.50	643.75	660.25	15.25	98,282	226,601	-2,904
23-Sep	657.25	675.00	655.50	671.50	14.75	25,169	60,946	-469
23-Dec	674.25	691.25	672.75	687.25	13.50	16,544	60,247	984
24-Mar	685.00	701.25	683.75	697.50	12.75	7,904	14,952	1,035
24-May	689.25	705.25	689.25	701.50	11.25	3,946	4,336	200
24-Jul	689.50	702.25	686.75	699.25	9.75	2,669	3,912	698
24-Sept	705.00	708.75	703.50	708.75	10.50	391	479	30
Total Volume and Open Interest						156,240	373,338	-296

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