

Wheat Domestic Fundamentals:

Mixed sentiments were observed on Monday (8/May/23) in major Wheat cash markets. Prices remain steady in Rajkot, Kosi and Bhopal. Amid good quality arrivals in Indore and Kanpur prices were on higher side in Indore market by Rs.5 to 50 per quintals as compared to previous trading day.

As on 8/05/2023 total of 246.56 LMT Wheat has already been procured so far during ongoing RMS 2023-24. Current quantity is up by 40.67% as compared to same period in previous year. Major contribution has been come from Punjab followed by M.P., Haryana, Rajasthan and U.P.

International Market Update:

CBOT up on Friday (05/05/23) amid uncertainty over grain corridor deal.

Taiwan Flour Millers Association had purchased an estimated quantity of 0.52 LMT milling Wheat of US origin. Shipment is likely to be expected between June 21st and July 5th.

Type	HRW (Semi hard)	Dark Northern Spring	Soft Wheat
Quantity (per tonnes)	11,875	34,475	5,875
Protein Content	12.5%	Min. 14.5%	Min. 8.5% and Max. 10%
FOB (Per tonnes)	\$338.06	\$338.77	\$279.25

As per latest data given by Australian Bureau of Statistics, Australia has exported 37.85 LMT of Wheat so far during March month only which was on higher side as compared to 30.38 LMT shipped in previous month. Containerised shipments have increased by more than 50% to Philippines, Taiwan and Thailand.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-May-23	6-May-23	
Gujarat	Rajkot	Lokwan	2350	2350	Unch
M.P.	Indore	Lokwan	2670	2790	-120
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sharbati	4200	4500	-300
	Vidisha	Sharbati	3750	3790	-40
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2450	2550	-100

Wheat Daily Prices and Arrivals:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-May-23	6-May-23	
Delhi	Lawrence Road	Mill Delivery	2310	2285	25
	Narella	Mill Quality Loose	2170	2180	-10
	Nazafgarh	Mill Quality Loose	2150	2200	-50
Gujarat	Rajkot	Mill Delivery	2260	2260	Unch
	Ahmedabad	Mill Delivery	2310	2300	10
	Surat	Mill Delivery	2360	2350	10
	Dhrol	Mill Quality Loose	2275	2445	-170
M.P.	Indore	Mill Delivery	2375	2325	50
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2050	2050	Unch
		Mill Delivery	2200	2200	Unch
U.P.	Kanpur	Mill Delivery	2240	2235	5
	Mathura	Mill Quality Loose	2100	2150	-50
	Kosi	Mill Quality Loose	2125	2125	Unch
	Hathras	Mill Quality Loose	2130	2130	Unch
	Aligarh	Mill Quality Loose	2080	2080	Unch
Punjab	Khanna	Mill Quality Loose	2130	2130	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Sirsa	Mill Delivery	2125	2125	Unch
	Hodal	Mill Quality Loose	2050	2055	-5
	Bhiwani	Mill Quality Loose	NR	2100	-
	Karnal	Mill Quality Loose	2100	2125	-25
	Panipat	Mill Quality Loose	2125	2125	Unch
Tamil Nadu	Chennai	Mill Quality	2550	2550	Unch
	Madurai	Mill Quality	2607	2607	Unch
	Coimbatore	Mill Quality	2607	2607	Unch
Bihar	Khagariya	Mill Delivery	2300	2300	Unch
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	NA	NA	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	NA	NA	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			8-May-23	6-May-23	
Delhi	Lawrence Road	Mill Delivery	8000	8000	Unch
	Narella	Mill Quality Loose	3000	5500	-2500
	Nazafgarh	Mill Quality Loose	1000	2500	-1500
Gujarat	Rajkot	Mill Quality Loose	2200	1300	900
	Dhrol	Mill Quality Loose	138	92	46
M.P.	Indore	Mill Quality Loose	5000	1500	3500
Rajasthan	Kota	Mill Quality	20000	20000	Unch
U.P.	Kanpur	Mill Quality Loose	2000	500	1500
	Mathura	Mill Quality Loose	1500	2000	-500
	Kosi	Mill Quality Loose	1500	1200	300
	Hathras	Mill Quality Loose	500	700	-200
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	3000	4000	-1000
	(Ludhiana)Jagraon	Mill Quality Loose	1000	1500	-500
Haryana	Sirsa	Mill Quality Loose	2000	2000	Unch
	Hodal	Mill Quality Loose	1000	1000	Unch
	Bhiwani	Mill Quality Loose	NR	700	-
	Karnal	Mill Delivery	200	1000	-800
	Panipat	Mill Quality Loose	200	2000	-1800

Wheat (CBOT) Future Price: 05.05.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-May	647.00	647.00	647.00	647.00	15.50	352	308	-90
23-Jul	646.00	663.50	643.75	660.25	15.25	98,282	226,601	-2,904
23-Sep	657.25	675.00	655.50	671.50	14.75	25,169	60,946	-469
23-Dec	674.25	691.25	672.75	687.25	13.50	16,544	60,247	984
24-Mar	685.00	701.25	683.75	697.50	12.75	7,904	14,952	1,035
24-May	689.25	705.25	689.25	701.50	11.25	3,946	4,336	200
24-Jul	689.50	702.25	686.75	699.25	9.75	2,669	3,912	698
24-Sept	705.00	708.75	703.50	708.75	10.50	391	479	30
Total Volume and Open Interest						156,240	373,338	-296

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