

### Wheat Domestic Fundamentals:

Declaration of stock limit along with OMSS pressure Wheat domestic market. In Haathras and Lawrence Road market prices were down by Rs.45 to 100 per quintals. While in Hodal prices were up by Rs.45 per quintals.

To control rising prices, the Government put a stock limit on Wheat for the period up to 31st March 2024 with immediate action. Under this for Wholesalers and Traders maximum quantity would be around 3000 MT. This may help to ease supply side as stockholders have to release stock in market and pressure might build up on domestic prices.

Along with declaring stock limit on Wheat Government has also approved to offload 15 LMT of Wheat under OMSS from 28<sup>th</sup> June 2023 to miller/bulk buyers/private traders/manufacturers of Wheat products during first phase. This step has been taken in order to control the rising prices. It has also been mentioned that offloading should be in lot size of 10-100 MT. Registration has also been open on the e-auction platform of FCI.

### International Market Update:

CBOT prices were high on Tuesday (13/6/23).

Wheat harvesting completed in Henan Province of China, as per data present by Bureau of agriculture and Rural affairs. Around 2,16,000 combined harvesters were put into this operation.

**The USDA's crop progress report for the week ending on June 11<sup>th</sup> indicates that 89% of winter wheat crop was headed which was 82% in previous week and 85% in previous year. Out of which around 8% had been harvested already which was 9% in previous year. The report also shows that 69% of the crop is currently in fair to excellent condition, while 31% in very poor to poor condition. As for spring wheat, 97% of planting has been completed so far this year, which is higher than the 92% completed during the same period last year. Out of which 90% has already been emerged so far. Out of this 93% crop is fair to excellent condition while only 7% is in poor to very poor condition. So overall, US crop is currently in good condition so far.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Jun-23	13-Jun-23	
<b>Gujarat</b>	Rajkot	Lokwan	Closed	Closed	-
<b>Madhya Pradesh</b>	Indore	Lokwan	2850	2900	-50
	Bhopal	Lokwan	Closed	Closed	-
	Bina	Sarbati 306	2250	2350	-100
	Sehore	Sharbati	2550	2450	100
	Vidisha	Sharbati	-	-	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	200	200	Unch

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Jun-23	13-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2380	2425	-45
	Narella	Mill Quality Loose	Closed	2280	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Delivery	2260	2300	-40
	Bhopal	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality Loose	2100	2100	Unch
		Mill Delivery	2250	2250	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2350	2350	Unch
	Mathura	Mill Quality Loose	2200	2250	-50
	Kosi	Mill Quality Loose	2150	2180	-30
	Hathras	Mill Quality Loose	2150	2250	-100
	Aligarh	Mill Quality Loose	2200	2200	Unch
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
Haryana	Dabwali	Mill Quality Loose	2180	2250	-70
	Hodal	Mill Quality Loose	2220	2200	20
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2160	2220	-60
	Panipat	Mill Quality Loose	2180	2250	-70
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2750	2750	Unch
	Coimbatore	Mill Quality	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2370	2450	-80
	Muzaffarpur	Mill Delivery	2300	2425	-125
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Jun-23	13-Jun-23	
Delhi	Lawrence Road	Mill Delivery	4000	4500	-500
	Narella	Mill Quality Loose	Closed	1000	-
	Nazafgarh	Mill Quality Loose	Closed	-	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality Loose	15000	15000	Unch
Uttar Pradesh	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	300	550	-250
	Kosi	Mill Quality Loose	600	500	100
	Hathras	Mill Quality Loose	60	700	-640
	Aligarh	Mill Quality Loose	100	100	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	2180	2250	-70
	Hodal	Mill Quality Loose	2220	2220	Unch
	Bhiwani	Mill Quality Loose	-	-	Unch
	Karnal	Mill Quality Loose	400	500	-100
	Panipat	Mill Quality Loose	2330	2400	-70

### Wheat (CBOT) Future Price: 13.06.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	634.50	649.25	626.75	636.25	2.50	113037	152384	-17679
23-Sep	646.00	661.25	638.75	648.00	2.00	86,367	114,199	6,501
23-Dec	662.50	676.50	655.50	664.00	1.50	35,195	73,673	2128
24-Mar	676.50	690.75	669.50	677.75	1.25	8,000	24,575	163
24-May	681.75	697.75	678.25	686.50	1.50	3,267	9,319	208
24-Jul	690.00	703.00	683.25	692.00	2.00	1,777	14,236	213
24-Sep	710.50	712.00	701.25	701.25	2.25	24	1,102	11
24-Dec	705.50	720.75	705.25	713.00	3.00	96	2890	-5
Total Volume and Open Interest						247,765	392,583	-8459

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