

Wheat Domestic Fundamentals:

Declaration of stock limit along with OMSS pressure Wheat domestic market. In markets Bihar and Kanpur market prices were down by Rs.25 to 100 per quintals. While in Lawrence Road prices were up by Rs.20 per quintals.

Amidst the ongoing humanitarian crisis in Afghanistan, India has decided to extend assistance by sending 0.20 LMT (lakh metric tons) of Wheat to the country. To facilitate this aid, India plans to utilize Iran's Chabahar port as a transit point for transporting the 0.20 LMT of Wheat to Afghanistan. Notably, a previous shipment of approximately 0.40 LMT had already been dispatched through this humanitarian initiative. The initial batch, comprising 0.02 LMT, has departed from the port and is expected to reach the Herat province in Afghanistan via Iran.

International Market Update:

The Taiwan Flour Millers Association has made a purchase of approximately 0.56 LMT (metric tons) of milling wheat, specifically sourced from the United States. The shipment is expected to originate from the U.S. Pacific Northwest Coast and is scheduled to take place between July 31st and August 14th, 2023. It has included:

Variety	US dark northern Spring Wheat	U.S. Pacific Northwest Coast	Hard Red Winter	Soft White Wheat
Protein Content	Minimum 14.5%		Minimum 12.5%	Minimum 8.5% & Maximum 10%
FOB	\$341.35 per tonnes	\$368.50	\$316.32 per tonnes	\$278 per tonnes
Trading House	CHS		Columbia Grain International	

The USDA's crop progress report for the week ending on June 11th indicates that 89% of winter wheat crop was headed which was 82% in previous week and 85% in previous year. Out of which around 8% had been harvested already which was 9% in previous year. The report also shows that 69% of the crop is currently in fair to excellent condition, while 31% in very poor to poor condition. As for spring wheat, 97% of planting has been completed so far this year, which is higher than the 92% completed during the same period last year. Out of which 90% has already been emerged so far. Out of this 93% crop is fair to excellent condition while only 7% is in poor to very poor condition. So overall, US crop is currently in good condition so far.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Jun-23	14-Jun-23	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
Madhya Pradesh	Indore	Lokwan	2850	2850	Unch
	Bhopal	Lokwan	2550	Closed	-
	Bina	Sarbati 306	2250	2250	Unch
	Sehore	Sharbati	2550	2550	Unch
	Vidisha	Sharbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	200	200	Unch

Wheat Daily Prices :

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Jun-23	14-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2400	2380	20
	Narella	Mill Quality Loose	2270	Closed	-
	Nazafgarh	Mill Quality Loose	2250	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	NA	NA	-
Madhya Pradesh	Indore	Mill Delivery	2260	2260	Unch
	Bhopal	Mill Quality Loose	2200	Closed	-
Rajasthan	Kota	Mill Quality Loose	2100	2100	Unch
		Mill Delivery	2250	2250	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2325	2350	-25
	Mathura	Mill Quality Loose	2200	2200	Unch
	Kosi	Mill Quality Loose	2150	2150	Unch
	Hathras	Mill Quality Loose	2150	2150	Unch
	Aligarh	Mill Quality Loose	2200	2200	Unch
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
Haryana	Dabwali	Mill Quality Loose	2180	2180	Unch
	Hodal	Mill Quality Loose	2160	2220	-60
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2160	2160	Unch
	Panipat	Mill Quality Loose	2180	2180	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2750	2750	Unch
	Coimbatore	Mill Quality	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2275	2370	-95
	Muzaffarpur	Mill Delivery	2200	2300	-100
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			15-Jun-23	14-Jun-23	
Delhi	Lawrence Road	Mill Delivery	4000	4000	Unch
	Narella	Mill Quality Loose	1500	Closed	-
	Nazafgarh	Mill Quality Loose	150	Closed	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality Loose	15000	15000	Unch
Uttar Pradesh	Kanpur	Mill Quality Loose	800	1000	-200
	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	500	600	-100
	Hathras	Mill Quality Loose	60	60	Unch
	Aligarh	Mill Quality Loose	100	100	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	2180	2180	Unch
	Hodal	Mill Quality Loose	2160	2220	-60
	Bhiwani	Mill Quality Loose	-	-	Unch
	Karnal	Mill Quality Loose	500	400	100
	Panipat	Mill Quality Loose	2330	2330	Unch

Wheat (CBOT) Future Price: 14.06.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	638.00	639.00	625.00	630.25	-6.00	91968	135985	-16399
23-Sep	649.50	650.75	636.75	641.25	-6.75	61,301	124,455	10,256
23-Dec	665.50	666.25	653.25	657.00	-7.00	21,708	74,947	1274
24-Mar	680.00	681.00	667.75	671.00	-6.75	4,415	23,945	-630
24-May	684.25	689.50	676.50	679.25	-7.25	2,114	9,539	220
24-Jul	691.00	694.25	681.50	684.25	-7.75	974	14,343	107
24-Sep	694.50	696.00	693.50	693.75	-7.50	72	1,115	13
24-Dec	710.75	710.75	705.25	705.50	-7.50	193	2933	43
Total Volume and Open Interest						182,751	387,466	-5117

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.