

### Wheat Domestic Fundamentals:

Declaration of stock limit along with OMSS pressure Wheat domestic market along with this miller's quotes remain which push prices on higher side. In markets Indore and Bhopal market prices were down by Rs.10 to 50 per quintals. While in Kota and all markets of U.P. prices were up by Rs.10 to 50 per quintals.

As per market information, the first e-auction for Wheat under OMSS is likely to be on 28 June 2023. In around 500 depots have been selected and around Wheat would be offered in the lot size of 10-100 MT. Reserve Prices should be at Rs.2125 to 2150 per quintal for PAN India.

Amidst the ongoing humanitarian crisis in Afghanistan, India has decided to extend assistance by sending 0.20 LMT (lakh metric tons) of Wheat to the country. To facilitate this aid, India plans to utilize Iran's Chabahar port as a transit point for transporting the 0.20 LMT of Wheat to Afghanistan. Notably, a previous shipment of approximately 0.40 LMT had already been dispatched through this humanitarian initiative. The initial batch, comprising 0.02 LMT, has departed from the port and is expected to reach the Herat province in Afghanistan via Iran.

### International Market Update:

**The Taiwan Flour Millers Association has made a purchase of approximately 0.56 LMT (metric tons) of milling wheat, specifically sourced from the United States. The shipment is expected to originate from the U.S. Pacific Northwest Coast and is scheduled to take place between July 31st and August 14th, 2023. It has included:**

Variety	US dark northern Spring Wheat	U.S. Pacific Northwest Coast	Hard Red Winter	Soft White Wheat
Protein Content	Minimum 14.5%		Minimum 12.5%	Minimum 8.5% & Maximum 10%
FOB	\$341.35 per tonnes	\$368.50	\$316.32 per tonnes	\$278 per tonnes
Trading House	CHS		Columbia Grain International	

**As per data given by FranceAgriMer, French soft Wheat condition has declined for the week ending 12<sup>th</sup> June, 2023 with around 85% of crop rated as good to excellent which was 88% in previous week. While it was higher than 65% observed in last year.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jun-23	15-Jun-23	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
Madhya Pradesh	Indore	Lokwan	2800	2850	-50
	Bhopal	Lokwan	2550	2550	Unch
	Bina	Sarbati 306	2150	2250	-100
	Sehore	Sharbati	2450	2550	-100
	Vidisha	Sharbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	200	200	Unch

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jun-23	15-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2425	2400	25
	Narella	Mill Quality Loose	2300	2270	30
	Nazafgarh	Mill Quality Loose	2225	2250	-25
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Delivery	2250	2260	-10
	Bhopal	Mill Quality Loose	2150	2200	-50
Rajasthan	Kota	Mill Quality Loose	2150	2100	50
		Mill Delivery	2300	2250	50
Uttar Pradesh	Kanpur	Mill Delivery	2325	2325	Unch
	Mathura	Mill Quality Loose	2225	2200	25
	Kosi	Mill Quality Loose	2190	2150	40
	Hathras	Mill Quality Loose	2160	2150	10
	Aligarh	Mill Quality Loose	2210	2200	10
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
Haryana	Dabwali	Mill Quality Loose	2200	2180	20
	Hodal	Mill Quality Loose	2160	2160	Unch
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2170	2160	10
	Panipat	Mill Quality Loose	2180	2180	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2750	2750	Unch
	Coimbatore	Mill Quality	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2275	2275	Unch
	Muzaffarpur	Mill Delivery	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Jun-23	15-Jun-23	
Delhi	Lawrence Road	Mill Delivery	3500	4000	-500
	Narella	Mill Quality Loose	1600	1500	100
	Nazafgarh	Mill Quality Loose	70	150	-80
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	1800	2000	-200
Rajasthan	Kota	Mill Quality Loose	7000	15000	-8000
Uttar Pradesh	Kanpur	Mill Quality Loose	650	800	-150
	Mathura	Mill Quality Loose	400	300	100
	Kosi	Mill Quality Loose	600	500	100
	Hathras	Mill Quality Loose	200	60	140
	Aligarh	Mill Quality Loose	700	100	600
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	2200	2180	20
	Hodal	Mill Quality Loose	2160	2160	Unch
	Bhiwani	Mill Quality Loose	-	-	Unch
	Karnal	Mill Quality Loose	400	500	-100
	Panipat	Mill Quality Loose	2330	2330	Unch

**Wheat (CBOT) Future Price: 15.06.2023**

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	629.00	665.25	628.25	661.50	31.25	106163	119912	-16073
23-Sep	640.00	676.25	639.00	672.75	31.50	69,668	134,365	9,910
23-Dec	656.00	690.25	654.75	686.75	29.75	30,857	76,385	1438
24-Mar	671.25	702.50	668.75	699.00	28.00	5,419	23,980	35
24-May	678.75	710.00	678.75	706.25	27.00	1,408	9,276	-263
24-Jul	685.75	714.25	684.25	710.50	26.25	714	14,406	63
24-Sep	695.75	719.50	695.50	719.00	25.25	36	1,121	6
24-Dec	716.00	732.50	716.00	729.75	24.25	104	2967	34
Total Volume and Open Interest						214,373	382,620	-4846

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