Wheat Daily Fundamental Report 19<sup>th</sup> June, 2023

# AW AGRIWATCH

## Wheat Domestic Fundamentals:

Good demand from miller's side keeps prices on higher side. In Nazafargarh, Indore and some districts of U.P. prices were traded on higher side by Rs.15 to 75 per quintals.

As per market information, the first e-auction for Wheat under OMSS is likely to be on 28 June 2023. In around 500 depots have been selected and around Wheat would be offered in the lot size of 10-100 MT. Reserve Prices should be at Rs.2125 to 2150 per quintal for PAN India.

Amidst the ongoing humanitarian crisis in Afghanistan, India has decided to extend assistance by sending 0.20 LMT (lakh metric tons) of Wheat to the country. To facilitate this aid, India plans to utilize Iran's Chabahar port as a transit point for transporting the 0.20 LMT of Wheat to Afghanistan. Notably, a previous shipment of approximately 0.40 LMT had already been dispatched through this humanitarian initiative. The initial batch, comprising 0.02 LMT, has departed from the port and is expected to reach the Herat province in Afghanistan via Iran.

### **International Market Update:**

**The Taiwan Flour Millers Association has made a purchase of approximately 0.56 LMT (metric** tons) of milling wheat, specifically sourced from the United States. The shipment is expected to originate from the U.S. Pacific Northwest Coast and is scheduled to take place between July 31st and August 14th, 2023.It has included:

Variety	US dark northern Spring Wheat	U.S. Pacific Northwest Coast	Hard Red Winter	Soft White Wheat	
Protein	Minimum 14.5%	Coasi	Minimum 12.5%	Minimum 8.5% &	
Content			Willing 12.370	Maximum 10%	
FOB	\$341.35 per tonnes \$368.50		\$316.32 per tonnes \$278 per tonnes		
<b>Trading House</b>	CHS		Columbia Grain International		

As per data given by FranceAgriMer, French soft Wheat condition has declined for the week ending 12<sup>th</sup> June, 2023 with around 85% of crop rated as good to excellent which was 88% in previous week. While it was higher than 65% observed in last year.

### Premium Quality Wheat Daily Prices:

Centre	Market	Veriety	Prices (	Chause	
Centre	Market	Variety	17-Jun-23	16-Jun-23	Change
Gujarat	Rajkot	Lokwan	Closed	Closed	-
	Indore	Lokwan	3000	2800	200
	Bhopal	Lokwan	2550	2550	Unch
Madhya Pradesh	Bina	Sarbati 306	Closed	2150	-
Fladesii	Sehore	Sharbati	2525	2450	75
	Vidisha	Sharbati	NA	NA	-
Rajasthan	Kota	Lokwan Bilty	2350	2350	Unch
RajaSthan	Baran	Lokwan	200	200	Unch

Centre Market Variety Prices (Rs/Qtl) Change	Wheat Daily Price	S:			
	Centre	Market	Variety	Prices (Rs/Qtl)	Change

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			17-Jun-23	16-Jun-23	
	Lawrence Road	Mill Delivery	2440	2425	15
Delhi	Narella	Mill Quality Loose	2250	2300	-50
	Nazafgarh	Mill Quality Loose	2440     2       2250     2       2300     2       Closed     Cl       Closed     Cl       Closed     Cl       NA     2       2150     2       2150     2       2150     2       2300     2       2150     2       2200     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2160     2       2100     2       2100     2       2190     2       2190     2       2190     2       2200     2       2200     2 <td>2225</td> <td>75</td>	2225	75
	Rajkot	Mill Delivery	Closed	Closed	-
Cuieret	Ahmedabad	Mill Delivery	Closed	Closed	-
Gujarat	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	elivery2440lity Loose2250lity Loose2300eliveryClosedeliveryClosedlity LooseNAelivery2275lity Loose2150lity Loose2150lity Loose2225lity Loose2225lity Loose2225lity Loose2210lity Loose2210lity Loose2210lity Loose2210lity Loose2210lity Loose2210lity Loose2200lity Loose2160lity Loose2190lity Loose2100 <td>NA</td> <td>-</td>	NA	-
Madhya	Indore	Mill Delivery	2275	2250	25
Pradesh	Bhopal	Mill Quality Loose	2150	2150	Unch
Deiesthen	1/oto	Mill Quality Loose	2150	2150	Unch
Rajasthan	KOTA	Mill Delivery	2300	2300	Unch
	Kanpur	Mill Delivery	2350	2325	25
	Mathura	MathuraMill Quality Loose2225KosiMill Quality Loose2225	2225	2225	Unch
Uttar Pradesh	Kosi	Mill Quality Loose	2225	2190	35
	BhopalMill Quality Loose215021KotaMill Quality Loose215021KotaMill Delivery230023KanpurMill Delivery235023MathuraMill Quality Loose222522KosiMill Quality Loose222521HathrasMill Quality Loose216021AligarhMill Quality Loose221022KhannaMill Quality Loose222022Ludhiana (Jagraon)Mill Quality Loose216021DabwaliMill Quality Loose216021HodalMill Quality Loose216021KarnalMill Quality Loose220022BhiwaniMill Quality Loose216021KarnalMill Quality Loose216021KarnalMill Quality Loose216021KarnalMill Quality Loose216021KarnalMill Quality Loose220021KarnalMill Quality Loose220021Karna	2160	Unch		
Γ	Aligarh	Mill Quality Loose	2250     2300       2300     222       Closed     Closed       2150     215       2300     230       2350     232       2225     219       2160     216       2200     220       2160     216       2200     220       2160     216       2160     216       2200     220       2160     216       2160     216       2160     216       2160     216       2200     217       2190     218       2700     275       2300     227       2200     220       2200     220	2210	Unch
Duniah	Khanna	Mill Quality Loose	2220	2220	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
	Dabwali	Mill Quality Loose	2200	2200	Unch
Γ	Hodal	Mill Quality Loose	2160	2160	Unch
Haryana	Bhiwani	Mill Quality Loose	2250       2300       Closed       Closed       Closed       Closed       Closed       2275       2150       2150       2300       2150       2150       2225       2225       2160       2210       2160       2200       2160       2100       2160       2100       2160       2100       2160       2100       2160       2160       2160       2160       2160       2160       2160       2160       2160       2100       2100       2190       2190       2750       2300       2200       2190       2750       2300       2200       2100       2300       200<	NA	-
Γ	Karnal	Mill Quality Loose		2170	30
	Panipat	Mill Quality Loose		2180	10
	Chennai	Mill Quality	2700	2700	Unch
Tamil Nadu	Madurai	Mill Quality	y     2275     2250       lose     2150     2150       lose     2150     2150       y     2300     2300       y     2350     2325       lose     2225     2225       lose     2210     2100       lose     2210     2210       lose     2210     2210       lose     2200     2200       lose     2160     2160       lose     2160     2170       lose     2190     2180       lose     2190     2750       lose     2190     2750       lose     2750     2750       lose     2200     2200	2750	Uncł
	Coimbatore	Mill Quality		Unch	
D'h en	Khagariya	Mill Delivery	2300	2275	25
Bihar	Muzaffarpur	Mill Delivery	2200	2200	Unch
505	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

#### Wheat Arrivals in Key Centers:

Centre Market Variety Change Change 17-Jun-23 16-Jun-23	Combra		Mariatur	Arrivals (Bags/Qtl) 17-Jun-23 16-Jun-23	Change	
	Centre	Market	Variety	17-Jun-23		Change

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	Lawrence Road	Mill Delivery	4500	3500	1000
Delhi	Narella	Mill Quality Loose	1000	1600	-600
	Nazafgarh	Mill Quality Loose		80	
Cuienet	Rajkot	Mill Quality Loose	Closed	Closed	-
Gujarat —	Dhrol	Mill Quality Loose	NA	NA	-
Madhya Pradesh	Indore	Mill Quality Loose	1300	1800	-500
Rajasthan	Kota	Mill Quality Loose	7000	7000	Unch
	Kanpur	Mill Quality Loose	800	650	150
	Mathura	Mill Quality Loose	Mill Quality Loose 400		Unch
Uttar Pradesh	Kosi	Mill Quality Loose	350	600	-250
	Hathras	Mill Quality Loose	200	200	Unch
	Aligarh	Mill Quality Loose	700	700	Unch
Duniah	Khanna	Mill Quality Loose	NA	NA	-
Punjab —	(Ludhiana)Jagraon	Mill Quality Loose	350 200 700 NA 2130	2130	Unch
	Dabwali	Mill Quality Loose	2200	2200	Unch
	Hodal	Mill Quality Loose	2160	2160	Unch
Haryana	Bhiwani	Mill Quality Loose	0	0	Unch
	Karnal	Mill Quality Loose	400	400	Unch
	Panipat	Mill Quality Loose	2340	2330	10

Wheat (CBOT) Future Price: 16.06.2023								
Contract Month Open High		Low	Close	Change	Volume	Open Int	Change (Weekly)	
23-Jul	659.75	697.00	656.00	688.00	26.50	70761	109986	-9926
23-Sep	672.00	709.50	669.75	701.50	28.75	57,053	141,131	6,766
23-Dec	684.75	722.50	682.50	715.75	29.00	23,462	77,217	832
24-Mar	697.50	733.50	697.25	727.25	28.25	4,526	24,531	551
24-May	706.50	739.75	705.00	734.00	27.75	1,142	9,214	-62
24-Jul	707.00	741.75	707.00	736.00	25.50	645	14,395	-11
24-Sep	718.75	745.25	718.75	743.75	24.75	57	1,130	9
24-Dec	734.50	757.75	734.50	752.75	23.00	46	2961	-6
Total Volume and Open Interest						157,692	380,773	-1847

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