

### Wheat Domestic Fundamentals:

Good demand from miller's side keeps prices on higher side. In Lawrence Road, Kanpur and some districts of Haryana prices were traded on higher side by Rs.15 to 100 per quintals while in Indore and Bhopal prices were on down side by Rs.25 per quintals.

As per market information, the first e-auction for Wheat under OMSS is likely to be on 28 June 2023. In around 500 depots have been selected and around Wheat would be offered in the lot size of 10-100 MT. Reserve Prices should be at Rs.2125 to 2150 per quintal for PAN India.

Amidst the ongoing humanitarian crisis in Afghanistan, India has decided to extend assistance by sending 0.20 LMT (lakh metric tons) of Wheat to the country. To facilitate this aid, India plans to utilize Iran's Chabahar port as a transit point for transporting the 0.20 LMT of Wheat to Afghanistan. Notably, a previous shipment of approximately 0.40 LMT had already been dispatched through this humanitarian initiative. The initial batch, comprising 0.02 LMT, has departed from the port and is expected to reach the Herat province in Afghanistan via Iran.

### International Market Update:

**The Taiwan Flour Millers Association has made a purchase of approximately 0.56 LMT (metric tons) of milling wheat, specifically sourced from the United States.** The shipment is expected to originate from the U.S. Pacific Northwest Coast and is scheduled to take place between July 31st and August 14th, 2023. It has included:

Variety	US dark northern Spring Wheat	U.S. Pacific Northwest Coast	Hard Red Winter	Soft White Wheat
Protein Content	Minimum 14.5%		Minimum 12.5%	Minimum 8.5% & Maximum 10%
FOB	\$341.35 per tonnes	\$368.50	\$316.32 per tonnes	\$278 per tonnes
Trading House	CHS		Columbia Grain International	

As per data given by FranceAgriMer, French soft Wheat condition has declined for the week ending 12<sup>th</sup> June, 2023 with around 85% of crop rated as good to excellent which was 88% in previous week. While it was higher than 65% observed in last year.

### Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Jun-23	17-Jun-23	
Gujarat	Rajkot	Lokwan	2375	Closed	-
Madhya Pradesh	Indore	Lokwan	3000	3000	Unch
	Bhopal	Lokwan	2600	2550	50
	Bina	Sarbati 306	2350	Closed	-
	Sehore	Sharbati	2450	2525	-75
	Vidisha	Sharbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	2375	2350	25
	Baran	Lokwan	200	200	Unch

## Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Jun-23	17-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2480	2440	40
	Narella	Mill Quality Loose	2300	2250	50
	Nazafgarh	Mill Quality Loose	2300	2300	Unch
Gujarat	Rajkot	Mill Delivery	2300	Closed	-
	Ahmedabad	Mill Delivery	2300	Closed	-
	Surat	Mill Delivery	2350	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Delivery	2250	2275	-25
	Bhopal	Mill Quality Loose	2125	2150	-25
Rajasthan	Kota	Mill Quality Loose	2175	2150	25
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2450	2350	100
	Mathura	Mill Quality Loose	2325	2225	100
	Kosi	Mill Quality Loose	2250	2225	25
	Hathras	Mill Quality Loose	2250	2160	90
	Aligarh	Mill Quality Loose	2280	2210	70
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
Haryana	Dabwali	Mill Quality Loose	-	2200	-
	Hodal	Mill Quality Loose	2200	2160	40
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2215	2200	15
	Panipat	Mill Quality Loose	2240	2190	50
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2750	2750	Unch
	Coimbatore	Mill Quality	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2350	2300	50
	Muzaffarpur	Mill Delivery	2225	2200	25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2430	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2440	Closed	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			19-Jun-23	17-Jun-23	
Delhi	Lawrence Road	Mill Delivery	3500	4500	-1000
	Narella	Mill Quality Loose	1500	1000	500
	Nazafgarh	Mill Quality Loose	150	150	Unch
Gujarat	Rajkot	Mill Quality Loose	1200	Closed	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	1200	1300	-100
Rajasthan	Kota	Mill Quality Loose	3000	7000	-4000
Uttar Pradesh	Kanpur	Mill Quality Loose	1000	800	200
	Mathura	Mill Quality Loose	400	400	Unch
	Kosi	Mill Quality Loose	150	350	-200
	Hathras	Mill Quality Loose	50	200	-150
	Aligarh	Mill Quality Loose	600	700	-100
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	-	2200	-
	Hodal	Mill Quality Loose	2200	2160	40
	Bhiwani	Mill Quality Loose	-	-	Unch
	Karnal	Mill Quality Loose	500	400	100
	Panipat	Mill Quality Loose	2390	2340	50

**Wheat (CBOT) Future Price: 16.06.2023**

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	659.75	697.00	656.00	688.00	26.50	70761	109986	-9926
23-Sep	672.00	709.50	669.75	701.50	28.75	57,053	141,131	6,766
23-Dec	684.75	722.50	682.50	715.75	29.00	23,462	77,217	832
24-Mar	697.50	733.50	697.25	727.25	28.25	4,526	24,531	551
24-May	706.50	739.75	705.00	734.00	27.75	1,142	9,214	-62
24-Jul	707.00	741.75	707.00	736.00	25.50	645	14,395	-11
24-Sep	718.75	745.25	718.75	743.75	24.75	57	1,130	9
24-Dec	734.50	757.75	734.50	752.75	23.00	46	2961	-6
Total Volume and Open Interest						157,692	380,773	-1847

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