

Wheat Domestic Fundamentals:

Firm sentiments observed in major Wheat cash markets on Tuesday (20/06/23) amid good demand from south size and from flour millers. Prices were traded on higher side by Rs.20 to 50 per quintals in Indore, Kota and Hodal market.

As per market information, the first e-auction for Wheat under OMSS is likely to be on 28 June 2023. In around 500 depots have been selected and around Wheat would be offered in the lot size of 10-100 MT. Reserve Prices should be at Rs.2125 to 2150 per quintal for PAN India.

As per data given by FCI around 15 LMT Wheat has been distributed during May 2023 in all the schemes.

International Market Update:

The Taiwan Flour Millers Association has made a purchase of approximately 0.56 LMT (metric tons) of milling wheat, specifically sourced from the United States. The shipment is expected to originate from the U.S. Pacific Northwest Coast and is scheduled to take place between July 31st and August 14th, 2023. It has included:

Variety	US dark northern Spring Wheat	U.S. Pacific Northwest Coast	Hard Red Winter	Soft White Wheat
Protein Content	Minimum 14.5%		Minimum 12.5%	Minimum 8.5% & Maximum 10%
FOB	\$341.35 per tonnes	\$368.50	\$316.32 per tonnes	\$278 per tonnes
Trading House	CHS		Columbia Grain International	

As per data given by FranceAgriMer, French soft Wheat condition has declined for the week ending 12th June, 2023 with around 85% of crop rated as good to excellent which was 88% in previous week. While it was higher than 65% observed in last year.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jun-23	19-Jun-23	
Gujarat	Rajkot	Lokwan	Closed	2375	-
Madhya Pradesh	Indore	Lokwan	3050	3000	50
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2350	2350	Unch
	Sehore	Sharbati	2450	2450	Unch
	Vidisha	Sharbati	Closed	-	-
Rajasthan	Kota	Lokwan Bilty	2400	2375	25
	Baran	Lokwan	200	200	Unch

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jun-23	19-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2510	2480	30
	Narella	Mill Quality Loose	2300	2300	Unch
	Nazafgarh	Mill Quality Loose	2325	2300	25
Gujarat	Rajkot	Mill Delivery	Closed	2300	-
	Ahmedabad	Mill Delivery	Closed	2300	-
	Surat	Mill Delivery	Closed	2350	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Delivery	2300	2250	50
	Bhopal	Mill Quality Loose	2125	2125	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2175	25
		Mill Delivery	2325	2300	25
Uttar Pradesh	Kanpur	Mill Delivery	2450	2450	Unch
	Mathura	Mill Quality Loose	2325	2325	Unch
	Kosi	Mill Quality Loose	2270	2250	20
	Hathras	Mill Quality Loose	2300	2250	50
	Aligarh	Mill Quality Loose	2285	2280	5
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
Haryana	Dabwali	Mill Quality Loose	-	-	-
	Hodal	Mill Quality Loose	2240	2200	40
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	2240	2215	25
	Panipat	Mill Quality Loose	2260	2240	20
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2750	2750	Unch
	Coimbatore	Mill Quality	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
	Muzaffarpur	Mill Delivery	2225	2225	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	2430	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	2440	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)	Change
--------	--------	---------	---------------------	--------

			20-Jun-23	19-Jun-23	
Delhi	Lawrence Road	Mill Delivery	6000	3500	2500
	Narella	Mill Quality Loose	1000	1500	-500
	Nazafgarh	Mill Quality Loose	80	150	-70
Gujarat	Rajkot	Mill Quality Loose	Closed	1200	-
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	1500	1200	300
Rajasthan	Kota	Mill Quality Loose	3000	3000	Unch
Uttar Pradesh	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	-	400	-
	Kosi	Mill Quality Loose	700	150	550
	Hathras	Mill Quality Loose	50	50	Unch
	Aligarh	Mill Quality Loose	500	600	-100
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	-	-	-
	Hodal	Mill Quality Loose	2240	2200	40
	Bhiwani	Mill Quality Loose	-	-	Unch
	Karnal	Mill Quality Loose	500	500	Unch
	Panipat	Mill Quality Loose	2410	2390	20

Wheat (CBOT) Future Price: 16.06.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	659.75	697.00	656.00	688.00	26.50	70761	109986	-9926
23-Sep	672.00	709.50	669.75	701.50	28.75	57,053	141,131	6,766
23-Dec	684.75	722.50	682.50	715.75	29.00	23,462	77,217	832
24-Mar	697.50	733.50	697.25	727.25	28.25	4,526	24,531	551
24-May	706.50	739.75	705.00	734.00	27.75	1,142	9,214	-62
24-Jul	707.00	741.75	707.00	736.00	25.50	645	14,395	-11
24-Sep	718.75	745.25	718.75	743.75	24.75	57	1,130	9
24-Dec	734.50	757.75	734.50	752.75	23.00	46	2961	-6
Total Volume and Open Interest						157,692	380,773	-1847

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.