

## **Wheat Domestic Fundamentals:**

Mixed sentiments were observed in major Wheat cash markets on Wednesday (21/06/2023). Currently, market is rebounding and fluctuations are seen in market daily. In Indore and Kota prices were on higher side Rs.25 to 80 per quintals amid good quality arrivals. While in districts of U.P prices were on down side by Rs.10 to 50 per quintals.

Amid a notification released by DGFT on 20th June 2023, India has allowed exports of Wheat and Broken Rice under humanitarian and food security to different countries. For Broken Rice, export to Senegal, Indonesia, and Gambia, and for Wheat export to Nepal had allowed for the ongoing Marketing Year 2023-24.

As per the latest data by FCI, A total of about 15.57 LMT Wheat was distributed in May month which was down by 48% as compared to the same period last year. Out of the total under the NFSA scheme was 13.35 LMT, under other welfare schemes was 2.21 LMT has been distributed so far.

As per data given by Commerce Ministry, Wheat exports to UAE was down by 10.12% as compared to \$5.53 billion in previous year.

## **International Market Update:**

CBOT prices higher on Monday amid dry Weather raises concerns.

The USDA's crop progress report for the week ending on June 18<sup>th</sup> indicates that 94% of winter wheat crop was headed which was 89% in previous week and 90% in previous year. Out of which around 15% had been harvested already which was 23% in previous year. The report also shows that 71% of the crop is currently in fair to excellent condition, while 28% in very poor to poor condition. As for spring wheat, 90% has already been emerged so far and 87% crop is fair to excellent condition while 12% is in poor to very poor condition.

EU Wheat Weekly Exports reached 1.91 LMT for the week ending 19<sup>th</sup> June, as per data given by European Commission.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variativ	Prices (	Change	
Centre	iviarket	Variety	Prices (Rs/Qtl)  21-Jun-23 20-Jun-23  2400 Closed  3050 3050  2600 2600  2400 2350  2500 2450  - Closed  2550 2400  200 200		
Gujarat	Rajkot	Lokwan	2400	Closed	-
	Indore	Lokwan	3050	3050	Unch
Madhya Pradesh	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2400	2350	50
	Sehore	Sharbati	2500	2450	50
	Vidisha	Sharbati	-	Closed	-
Paiasthan	Kota	Lokwan Bilty	2550	2400	150
Rajasthan	Baran	Lokwan	2600 2600 2400 2350 2500 2450 - Closed	200	Unch



# Wheat Daily Prices:

Centre			Prices (	CI.	
Centre	Market	Variety	21-Jun-23	20-Jun-23	Change
	Lawrence Road	Mill Delivery	2480	2510	-30
Delhi	Narella	Mill Quality Loose	Closed	-	
	Nazafgarh	Mill Quality Loose	Closed	23 20-Jun-23 2510 2300 2325 Closed Closed Closed 2300 2125 2200 2325 2450 2325 2270 2300 2285 2220 2160 - 2240 - 2240 2260 2750 2350	-
	Rajkot	Mill Delivery	2330	Closed	-
Gujarat	Ahmedabad	Mill Delivery	2380	2380 Closed	
Gujarat	Surat	Mill Delivery	2450	Closed	-
	Dhrol	Mill Quality Loose	2480       2510         Closed       2300         Closed       2325         2330       Closed         2380       Closed         2450       Closed         -       -         2380       2300         2200       2125         2200       2200         2350       2325         2400       2450         2300       2325         2240       2270         2325       2300         2275       2285         2220       2220         2160       2160         -       -         2240       2240         2240       2240         2240       2240         2250       2240         2750       2750         2750       2750         2350       2350         2250       -         Closed	-	1
Madhua Duadash	Indore	Mill Delivery	2380	2300	80
Madhya Pradesh	Bhopal	Mill Quality Loose	2200	2125	75
Deiasthau	Kota	Mill Quality Loose	21-Jun-23         20-Ju           2480         253           Closed         233           2330         Closed           2380         Closed           2200         Closed           2380         Closed           2200         Closed           2380         Closed           2380         Closed           2380         Closed           2490         Closed           2490 <td>2200</td> <td>Unch</td>	2200	Unch
Rajasthan	KOta	Mill Delivery	2350	2325	25
	Kanpur	Mill Delivery	2400	2450	-50
	Mathura	Mill Quality Loose	21-Jun-23         20-Jun-23           2480         2510           Closed         2300           Closed         2325           2330         Closed           2380         Closed           2450         Closed           2450         Closed           2380         2300           2200         2200           2350         2325           2400         2450           2300         2325           2240         2270           2325         2300           2275         2285           2220         2220           2160         2160           -         -           2240         2240           2240         2240           2240         2240           2750         2750           2750         2750           2350         2350           2250         225           -         Closed	-25	
Uttar Pradesh	Kosi	Mill Quality Loose	2240	2270	-30
	Hathras	Mill Quality Loose	21-Jun-23         20-Jun-23           2480         2510           Closed         2300           Closed         2325           2330         Closed           2380         Closed           -         -           2380         2300           2200         2200           2350         2325           2400         2450           2300         2325           2240         2270           2325         2300           2275         2285           2220         2220           2160         2160           -         -           2240         2240           2240         2240           2240         2260           2750         2750           2750         2750           2350         2350           2250         2225           -         Closed	25	
	Aligarh	Mill Quality Loose		-10	
Duniah	Khanna	Mill Quality Loose	2220	2220	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	2160	2160	Unch
	Dabwali	Mill Quality Loose	-	-	1
	Hodal	Mill Quality Loose	2240	2240	Unch
Haryana	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	y Loose Closed 2 ivery 2330 Cl ivery 2380 Cl ivery 2450 Cl y Loose - ivery 2380 2 y Loose 2200 2 y Loose 2200 2 ivery 2400 2 y Loose 2300 2 y Loose 2240 2 y Loose 2275 2 y Loose 2220 2 y Loose 2220 2 y Loose 2220 2 y Loose 2220 2 y Loose 2225 2 y Loose 2240 2 y Loose 2220 2 y Loose 2240 2 ivery 2400 2 ivery 2350 2 ivery 2350 2 ality 2750 2 ivery 2350 2 ivery 2350 2 ivery 2350 2 ivery 2250 2 ality - Cl	2240	-15
	Panipat	Mill Quality Loose	2240	2260	-20
	Chennai	Mill Quality	2700	2700	Unch
Tamil Nadu	Madurai	Mill Quality	2480       2510         Closed       2300         Closed       2325         2330       Closed         2380       Closed         2450       Closed         -       -         2380       2300         2200       2125         2200       2200         2350       2325         2400       2450         2300       2325         2240       2270         2325       2300         2275       2285         2220       2220         2160       2160         -       -         2240       2240         -       -         2225       2240         2240       2260         2700       2750         2750       2750         2350       2350         2250       2225         -       Closed	Unch	
	Coimbatore	Mill Quality		Unch	
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
Dillar	Muzaffarpur	Mill Delivery	2250	2225	25
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	Closed	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	Closed	-



### Wheat Arrivals in Key Centers:

Combus	Billion	Maniatus	Arrivals (Bags/Qtl)		Chanas
Centre	iviarket	variety	21-Jun-23	20-Jun-23	Change
	Lawrence Road	Mill Delivery	8500	6000	2500
Delhi	Narella	Mill Quality Loose	Closed	1000	-
	Nazafgarh	Mill Quality Loose	<b>21-Jun-23 20-Jun-23</b> 8500 6000	-	
Cuianat	Rajkot	Mill Quality Loose	1500	Closed	-
Gujarat	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	1700	1500	200
Rajasthan	Rajasthan Kota Mill (		5000	3000	2000
	Kanpur	Mill Quality Loose	- 1700 5000 500 250 600 300	1000	-500
	Mathura	Market         Variety         21-Jun-23         20-Jun-23           ence Road         Mill Delivery         8500         6000           Narella         Mill Quality Loose         Closed         1000           Narella         Mill Quality Loose         Closed         80           Rajkot         Mill Quality Loose         1500         Close           Bajkot         Mill Quality Loose         -         -           Dhrol         Mill Quality Loose         -         -           Indore         Mill Quality Loose         1700         1500           Kota         Mill Quality Loose         500         3000           Kota         Mill Quality Loose         500         1000           Jathura         Mill Quality Loose         600         700           Jathura         Mill Quality Loose         600         700           Jathura         Mill Quality Loose         300         50           Jathura         Mill Quality Loose         700         500           Jathura         Mill Quality Loose         700         500           Jathura         Mill Quality Loose         700         500           Jathura         Mill Quality Loose         2130	-	-	
Uttar Pradesh	Kosi	Mill Quality Loose 600		700	-100
	Hathras	Mill Quality Loose	21-Jun-23         20-Jun-8500           8500         6000           Closed         1000           Closed         80           1500         Closed           -         -           1700         1500           5000         3000           500         1000           250         -           600         700           300         50           700         500           -         -           2130         2130           -         -           2240         2240           0         0           500         500	50	250
	Aligarh	Mill Quality Loose	700	500	200
Duniah	Khanna	Mill Quality Loose	)	1	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	2130	2130	Unch
	Dabwali	Mill Quality Loose	1	-	-
	Hodal	Mill Quality Loose	2240	2240	Unch
Haryana	Bhiwani	Mill Quality Loose	0	0	Unch
,	Karnal	Mill Quality Loose	500	500	Unch
	Panipat	Mill Quality Loose	2390	2410	-20

Wheat (CBOT) Future Price: 20.06.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	687.00	700.00	676.25	695.75	7.75	72093	100513	-9473
23-Sep	701.50	713.25	689.25	708.75	7.25	57,069	143,398	2,267
23-Dec	714.50	727.75	704.00	724.25	8.50	32,366	81,535	4318
24-Mar	725.75	739.25	716.75	735.75	8.50	8,595	23,895	-636
24-May	730.50	745.50	722.75	741.50	7.50	4,255	9,572	358
24-Jul	733.50	746.75	724.50	742.50	6.50	1,406	14,359	-36
24-Sep	736.50	750.25	732.50	749.25	5.50	218	1,167	37
24-Dec	745.50	760.00	740.50	758.75	6.00	232	3037	76
Total Volume and Open Interest						176,234	377,684	-3089

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2023 Indian Agribusiness Systems Limited.