

Wheat Domestic Fundamentals:

OMSS release start showing its impact on domestic market. In major markets like Lawrence Road, Indore and Kanpur prices were down by Rs.10 to 50 per quintals while in the other markets like Rajkot, Narella and Dabwali prices were on higher side by Rs.5 to 10 per quintals amid decline in arrivals.

On June 28, 2023, the Food Corporation of India (FCI) conducted its inaugural e-auction, receiving bids for approximately 0.89 lakh metric tons (LMT) of wheat out of the total 4 LMT quantity offered. The auction witnessed the participation of around 900 individuals, and the average price for FAQ (Fair Average Quality) wheat stood at Rs. 2153 per quintal.

International Market Update:

For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.

Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.

US Weekly export sales stood at 15.5 LMT down from the expectation of 22.5 LMT.

Amid drought conditions in Australia USDA have decline the production estimate for 2023-24 at 29 MMT.

As per USDA's recent crop progress report, around 97% of US Winter Wheat has been headed for the week ending 26th June 2023 which was 94% in the previous week. Around 24% has already been harvested so far and 72% was in fair to excellent condition rest in very poor to poor condition. In the case of Spring Wheat around 31% has been headed which was 10% in the previous week. Of which 88% are in fair to Excellent condition rest in poor to very poor condition.

Premium Quality Wheat Daily Prices:

Centre	Market	Variate	Prices (Rs/Qtl)		Chausa	
Centre	Market	Variety	1-Jul-23	30-Jun-23	Change	
Gujarat	Rajkot	Lokwan	2400	2400	Unch	
	Indore	Lokwan	3050	3100	-50	
Madhya Pradesh	Bhopal	Lokwan	2600	2600	Unch	
	Bina	Sarbati 306	Closed	2600	-	
	Sehore	Sharbati	4200	4200	Unch	
	Vidisha	Sharbati	3700	3770	-70	
Poissthan	Kota	Lokwan Bilty	2450	2450	Unch	
Rajasthan	Baran	Lokwan	2550	2500	50	



Wheat Daily Prices:

Combine	Marilia		Prices	al.	
Centre	Market	Variety	1-Jul-23	30-Jun-23	Change
	Lawrence Road	Mill Delivery	2460	2475	-15
Delhi	Narella	Narella Mill Quality Loose 2280			
	Nazafgarh	Mill Quality Loose	2300	Jul-23 30-Jun-23 2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2350 2350 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2200 2200 2215 2210 2225 225 2215 2210 2225 225 2215 2210 2225 2230 2700 2750 2750 2750 2350 2350	Unch
	Rajkot	Mill Delivery	2340	ul-23 30-Jun-23 460 2475 280 2270 300 2300 340 2330 420 2410 510 2500 - - 350 2400 200 2200 150 2150 300 2300 350 2350 260 2270 225 2250 210 2225 220 2275 200 2200 150 2150 215 2210 200 2200 225 2225 215 2210 225 2225 215 2210 225 2230 700 2700 750 2750 350 2350 300 2300	10
Guiarat	Ahmedabad	Mill Delivery	2420	2410	10
Gujarat Surat		Mill Delivery 2510		2500	10
	Dhrol	Mill Quality Loose	2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2150 2300 2300 2350 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2200 2200 2225 225 2215 2210 2225 225 2215 2210 2225 225 2215 2210 2225 225 2215 2210 225 225 2215 2210 225 225 2215 2210 225 225 2215 2210 225 2230 2700 2750 </td <td>-</td> <td>-</td>	-	-
Madhua Duadash	Indore	Mill Delivery	2350	2400	-50
iviadnya Pradesh	Bhopal	Mill Quality Loose	1-Jul-23 30-Jun-23 2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2350 2300 2300 2350 2350 2260 2270 2225 2250 2210 2225 2200 2275 2200 2200 2150 2150 2215 2210 2200 2200 2225 2225 2215 2210 2225 2230 2700 2700 2750 2750 2350 2350 2300 2300	Unch	
Daisathan	Vala	Mill Quality Loose	1-Jul-23 30-Jun-23 2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2150 2300 2300 2350 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2200 2200 2215 2210 2200 2200 2215 2210 2225 2225 2215 2210 2225 2230 2700 2750 2750 2750 2350 2350 2300 2300	Unch	
Kajastnan	Kota	Mill Delivery		2300	Unch
	Kanpur	Mill Delivery	2350	2350	Unch
Rajasthan Uttar Pradesh	Mathura	Mill Quality Loose	2260	2270	-10
Uttar Pradesh	Delhi Narella Mill Quality Loose 2280 22 Nazafgarh Mill Quality Loose 2300 23 Rajkot Mill Delivery 2340 23 Ahmedabad Mill Delivery 2420 24 Surat Mill Delivery 2510 25 Dhrol Mill Quality Loose - Madhya Pradesh Indore Mill Quality Loose 2200 22 Bhopal Mill Quality Loose 2200 22 Rajasthan Kota Mill Quality Loose 2150 21 Mathura Mill Delivery 2350 23 Mathura Mill Quality Loose 2260 22 Mathura Mill Quality Loose 2225 22 Aligarh Mill Quality Loose 2220 22 Aligarh Mill Quality Loose 2200 22 Khanna Mill Quality Loose 2215 22 Ludhiana (Jagraon) Mill Quality Loose 2215 22 Hodal Mill	2250	-25		
Rajasthan Kota Mill Delivery 2300 2 Kanpur Mill Delivery 2350 2 Mathura Mill Quality Loose 2260 2 Kosi Mill Quality Loose 2225 2 Hathras Mill Quality Loose 2210 2 Aligarh Mill Quality Loose 2220 2 Khanna Mill Quality Loose 2200 2 Ludhiana (Jagraon) Mill Quality Loose 2150 2 Dabwali Mill Quality Loose 2215 2	2225	-15			
	Aligarh	Mill Quality Loose	1-Jul-23 30-Jun-23 2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2150 2300 2300 2350 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2225 2225 2215 2210 2225 2225 2215 2210 2225 2225 2215 2210 2225 2230 2700 2750 2750 2750 2350 2350 2350 2350 2350 2350 2300 2300	-55	
Duniah	Khanna	Mill Quality Loose	1-Jul-23 30-Jun-23 2460 2475 2280 2270 2300 2300 2340 2330 2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2350 2300 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2200 2200 2215 2210 2225 225 2215 2210 2225 225 2215 2210 2225 2225 2215 2210 2225 2230 2700 2750 2750 2750 2350 2350 2300 2300	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose		2150	Unch
	Dabwali	Mill Quality Loose	2215	2210	5
	Hodal	Mill Quality Loose	2200	2200	Unch
Haryana	Bhiwani	Mill Quality Loose	2225	2225	Unch
	Karnal	Mill Quality Loose	2215	2210	5
	Panipat	Mill Quality Loose	2225	2230	-5
	Chennai	Mill Quality Loose	2700	2700	Unch
Tamil Nadu	Madurai	Mill Quality Loose	2750	2750	Unch
	Coimbatore	Mill Quality Loose	2750 2750	Unch	
Dibar	Khagariya	Mill Delivery	2350	2350	Unch
binar	Muzaffarpur	Mill Delivery			Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2420 2410 2510 2500 - - 2350 2400 2200 2200 2150 2150 2300 2300 2350 2350 2260 2270 2225 2250 2210 2225 2200 2200 2150 2150 2215 2210 2200 2200 2225 2225 2215 2210 2225 2225 2215 2210 2225 2230 2700 2700 2750 2750 2350 2350 2300 2300	-	



Wheat Arrivals in Key Centers:

Contro	Market	Varioty	Arrivals (Bags/Qtl)		Change	
Centre	ividi ket	variety	1-Jul-23	30-Jun-23	Change	
	Lawrence Road	Mill Delivery	4000	6000	-2000	
Delhi	Narella	Mill Quality Loose	500	30-Jun-23	-100	
	Nazafgarh	Mill Quality Loose	1-Jul-23 30-Jun-23 4000 6000 500 600 150 200 1000 700 - - 1200 1200 3000 6000 500 500 150 200 400 300 100 200 500 700 - - 500 500 200 200 400 600 500 500	-50		
Cuianat	Rajkot	Mill Quality Loose	1000	700	300	
Gujarat	Dhrol	Mill Quality Loose	-		-	
Madhya Pradesh	Indore	Mill Quality Loose	1200	1200	Unch	
Rajasthan	Kota	Mill Quality Loose	3000	6000	-3000	
Lawrence Road Mill Delivery 4000 6000 Narella Mill Quality Loose 500 600 Nazafgarh Mill Quality Loose 150 200 Rajkot Mill Quality Loose 1000 700 Dhrol Mill Quality Loose 1200 1200 Rajasthan Rota Mill Quality Loose 1200 1200 Rajasthan Kota Mill Quality Loose 3000 6000 Rajasthan Kota Mill Quality Loose 3000 6000 Mathura Mill Quality Loose 500 500 Mathura Mill Quality Loose 400 300 Hathras Mill Quality Loose 500 700 Punjab Khanna Mill Quality Loose Cludhiana Dawali Mill Quality Loose Dabwali Mill Quality Loose 500 500 Hodal Mill Quality Loose 500 500 Hodal Mill Quality Loose 500 500 Hodal Mill Quality Loose 500 500 Rarnal Mill Quality Loose 500 500 Rarnal Mill Quality Loose 500 500 Mill Quality Loose 500 500	Kanpur	Mill Quality Loose	500	500	Unch	
	200	-50				
Uttar Pradesh	Lawrence Road Mill Delivery 4000 6000 Narella Mill Quality Loose 500 600 Nazafgarh Mill Quality Loose 150 200 Rajkot Mill Quality Loose 1000 700 Dhrol Mill Quality Loose esh Indore Mill Quality Loose 1200 1200 Kota Mill Quality Loose 3000 6000 Kanpur Mill Quality Loose 500 500 Mathura Mill Quality Loose 150 200 Mathura Mill Quality Loose 150 200 Mathura Mill Quality Loose 400 300 Hathras Mill Quality Loose 100 200 Aligarh Mill Quality Loose 500 700 Khanna Mill Quality Loose (Ludhiana) Jagraon Mill Quality Loose 500 500 Hodal Mill Quality Loose 500 500 Bhiwani Mill Quality Loose 400 600 Karnal Mill Quality Loose 500 500	100				
Delhi Delhi Narella Nazafgarh Rajkot Dhrol Madhya Pradesh Rajasthan Kota Kanpur Mathura Mathura Kosi Hathras Aligarh Khanna (Ludhiana)Jagra Dabwali Hodal Haryana Bhiwani Karnal	Hathras	Mill Quality Loose	100	200	-100	
	Aligarh	Mill Quality Loose	1-Jul-23 30-Jun-23 4000 6000 se 500 600 se 150 200 se 1000 700 se - - se 1200 1200 se 3000 6000 se 500 500 se 400 300 se 100 200 se - - se - - se - - se 500 500 se 400 600 se 500 500	-200		
Dunish	Khanna	Mill Quality Loose		-	-	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	_	-	-	
	Dabwali	Mill Quality Loose	500	500	Unch	
_	Hodal	Mill Quality Loose	200	200	Unch	
	Bhiwani	Mill Quality Loose	400	600	-200	
	Karnal	Mill Quality Loose	500	500	Unch	
	Panipat	Mill Quality Loose	-	-	-	

Wheat (CBOT) Future Price: 30.06.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	654.00	663.75	634.25	636.25	-16.75	19744	8595	-7831
23-Sep	669.25	680.75	646.00	651.00	-16.50	70,475	143,063	1,897
23-Dec	686.25	697.75	664.50	669.25	-15.25	20,571	85,339	701
24-Mar	701.75	711.50	680.50	685.25	-13.75	6,761	27,719	804
24-May	711.25	717.75	688.75	693.75	-12.50	3,358	10,735	118
24-Jul	715.25	720.00	694.00	697.75	-10.75	2,443	14,178	-13
24-Sep	718.75	723.75	701.75	705.25	-9.00	602	1,380	140
24-Dec	730.50	733.25	711.25	714.75	-7.75	417	4100	-68
Total Volume and Open Interest					124,376	295,354	-4255	

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