

### Wheat Domestic Fundamentals:

OMSS release start showing its impact on domestic market. In major markets like Lawrence Road, Indore and Kanpur prices were down by Rs.10 to 50 per quintals while in the other markets like Rajkot, Narella and Dabwali prices were on higher side by Rs.5 to 10 per quintals amid decline in arrivals.

On June 28, 2023, the Food Corporation of India (FCI) conducted its inaugural e-auction, receiving bids for approximately 0.89 lakh metric tons (LMT) of wheat out of the total 4 LMT quantity offered. The auction witnessed the participation of around 900 individuals, and the average price for FAQ (Fair Average Quality) wheat stood at Rs. 2153 per quintal.

### International Market Update:

**For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.**

**Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.**

**US Weekly export sales stood at 15.5 LMT down from the expectation of 22.5 LMT.**

**Amid drought conditions in Australia USDA have decline the production estimate for 2023-24 at 29 MMT.**

**As per USDA's recent crop progress report, around 97% of US Winter Wheat has been headed for the week ending 26th June 2023 which was 94% in the previous week. Around 24% has already been harvested so far and 72% was in fair to excellent condition rest in very poor to poor condition. In the case of Spring Wheat around 31% has been headed which was 10% in the previous week. Of which 88% are in fair to Excellent condition rest in poor to very poor condition.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Jul-23	30-Jun-23	
Gujarat	Rajkot	Lokwan	2400	2400	Unch
Madhya Pradesh	Indore	Lokwan	3050	3100	-50
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	Closed	2600	-
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3700	3770	-70
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2550	2500	50

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Jul-23	30-Jun-23	
Delhi	Lawrence Road	Mill Delivery	2460	2475	-15
	Narella	Mill Quality Loose	2280	2270	10
	Nazafgarh	Mill Quality Loose	2300	2300	Unch
Gujarat	Rajkot	Mill Delivery	2340	2330	10
	Ahmedabad	Mill Delivery	2420	2410	10
	Surat	Mill Delivery	2510	2500	10
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Delivery	2350	2400	-50
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2350	2350	Unch
	Mathura	Mill Quality Loose	2260	2270	-10
	Kosi	Mill Quality Loose	2225	2250	-25
	Hathras	Mill Quality Loose	2210	2225	-15
	Aligarh	Mill Quality Loose	2220	2275	-55
Punjab	Khanna	Mill Quality Loose	2200	2200	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2150	2150	Unch
Haryana	Dabwali	Mill Quality Loose	2215	2210	5
	Hodal	Mill Quality Loose	2200	2200	Unch
	Bhiwani	Mill Quality Loose	2225	2225	Unch
	Karnal	Mill Quality Loose	2215	2210	5
	Panipat	Mill Quality Loose	2225	2230	-5
Tamil Nadu	Chennai	Mill Quality Loose	2700	2700	Unch
	Madurai	Mill Quality Loose	2750	2750	Unch
	Coimbatore	Mill Quality Loose	2750	2750	Unch
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			1-Jul-23	30-Jun-23	
Delhi	Lawrence Road	Mill Delivery	4000	6000	-2000
	Narella	Mill Quality Loose	500	600	-100
	Nazafgarh	Mill Quality Loose	150	200	-50
Gujarat	Rajkot	Mill Quality Loose	1000	700	300
	Dhrol	Mill Quality Loose	-	-	-
Madhya Pradesh	Indore	Mill Quality Loose	1200	1200	Unch
Rajasthan	Kota	Mill Quality Loose	3000	6000	-3000
Uttar Pradesh	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	150	200	-50
	Kosi	Mill Quality Loose	400	300	100
	Hathras	Mill Quality Loose	100	200	-100
	Aligarh	Mill Quality Loose	500	700	-200
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	200	200	Unch
	Bhiwani	Mill Quality Loose	400	600	-200
	Karnal	Mill Quality Loose	500	500	Unch
	Panipat	Mill Quality Loose	-	-	-

### Wheat (CBOT) Future Price: 30.06.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	654.00	663.75	634.25	636.25	-16.75	19744	8595	-7831
23-Sep	669.25	680.75	646.00	651.00	-16.50	70,475	143,063	1,897
23-Dec	686.25	697.75	664.50	669.25	-15.25	20,571	85,339	701
24-Mar	701.75	711.50	680.50	685.25	-13.75	6,761	27,719	804
24-May	711.25	717.75	688.75	693.75	-12.50	3,358	10,735	118
24-Jul	715.25	720.00	694.00	697.75	-10.75	2,443	14,178	-13
24-Sep	718.75	723.75	701.75	705.25	-9.00	602	1,380	140
24-Dec	730.50	733.25	711.25	714.75	-7.75	417	4100	-68
Total Volume and Open Interest						124,376	295,354	-4255

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