

### Wheat Domestic Fundamentals:

OMSS release start showing its impact on domestic market. In major markets like Delhi, Khanna, and Dabwali prices were down by Rs.10 to 50 per quintals while in the other markets like Kanpur and markets of Tamil Naidu prices were on higher side by Rs.10 to 50 per quintals amid decline in arrivals.

On June 28, 2023, the Food Corporation of India (FCI) conducted its inaugural e-auction, receiving bids for approximately 0.89 lakh metric tons (LMT) of wheat out of the total 4 LMT quantity offered. The auction witnessed the participation of around 900 individuals, and the average price for FAQ (Fair Average Quality) wheat stood at Rs. 2153 per quintal.

### International Market Update:

**For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.**

**Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.**

**US Weekly export sales stood at 15.5 LMT down from the expectation of 22.5 LMT.**

**Amid drought conditions in Australia USDA have decline the production estimate for 2023-24 at 29 MMT.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-Jul-23	1-Jul-23	
Gujarat	Rajkot	Lokwan	2400	2400	Unch
Madhya Pradesh	Indore	Lokwan	3100	3050	50
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2550	Closed	-
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3200	3700	-500
Rajasthan	Kota	Lokwan Bilty	2400	2450	-50
	Baran	Lokwan	2550	2550	Unch

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-Jul-23	1-Jul-23	
Delhi	Lawrence Road	Mill Delivery	2440	2460	-20
	Narella	Mill Quality Loose	2250	2280	-30
	Nazafgarh	Mill Quality Loose	2250	2300	-50
Gujarat	Rajkot	Mill Delivery	2340	2340	Unch
	Ahmedabad	Mill Delivery	2410	2420	-10
	Surat	Mill Delivery	2500	2510	-10
	Dhrol	Mill Quality Loose	2220	-	-
Madhya Pradesh	Indore	Mill Delivery	2350	2350	Unch
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2370	2350	20
	Mathura	Mill Quality Loose	Closed	2260	-
	Kosi	Mill Quality Loose	2160	2225	-65
	Hathras	Mill Quality Loose	2210	2210	Unch
	Aligarh	Mill Quality Loose	2200	2220	-20
Punjab	Khanna	Mill Quality Loose	2180	2200	-20
	Ludhiana (Jagraon)	Mill Quality Loose	2150	2150	Unch
Haryana	Dabwali	Mill Quality Loose	2200	2215	-15
	Hodal	Mill Quality Loose	2210	2200	10
	Bhiwani	Mill Quality Loose	2250	2225	25
	Karnal	Mill Quality Loose	2200	2215	-15
	Panipat	Mill Quality Loose	2200	2225	-25
Tamil Nadu	Chennai	Mill Quality Loose	2750	2700	50
	Madurai	Mill Quality Loose	2800	2750	50
	Coimbatore	Mill Quality Loose	2800	2750	50
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			3-Jul-23	1-Jul-23	
Delhi	Lawrence Road	Mill Delivery	8500	4000	4500
	Narella	Mill Quality Loose	700	500	200
	Nazafgarh	Mill Quality Loose	200	150	50
Gujarat	Rajkot	Mill Quality Loose	1000	1000	Unch
	Dhrol	Mill Quality Loose	148	-	-
Madhya Pradesh	Indore	Mill Quality Loose	2200	1200	1000
Rajasthan	Kota	Mill Quality Loose	5000	3000	2000
Uttar Pradesh	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	Closed	150	-
	Kosi	Mill Quality Loose	300	400	-100
	Hathras	Mill Quality Loose	50	100	-50
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	200	200	Unch
	Bhiwani	Mill Quality Loose	200	400	-200
	Karnal	Mill Quality Loose	400	500	-100
	Panipat	Mill Quality Loose	-	-	-

### Wheat (CBOT) Future Price: 30.06.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	654.00	663.75	634.25	636.25	-16.75	19744	8595	-7831
23-Sep	669.25	680.75	646.00	651.00	-16.50	70,475	143,063	1,897
23-Dec	686.25	697.75	664.50	669.25	-15.25	20,571	85,339	701
24-Mar	701.75	711.50	680.50	685.25	-13.75	6,761	27,719	804
24-May	711.25	717.75	688.75	693.75	-12.50	3,358	10,735	118
24-Jul	715.25	720.00	694.00	697.75	-10.75	2,443	14,178	-13
24-Sep	718.75	723.75	701.75	705.25	-9.00	602	1,380	140
24-Dec	730.50	733.25	711.25	714.75	-7.75	417	4100	-68
Total Volume and Open Interest						124,376	295,354	-4255

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