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Wheat Domestic Fundamentals:

OMSS release start showing its impact on domestic market. In major markets like Delhi, Khanna, and Dabwali prices were down by Rs.10 to 50 per quintals while in the other markets like Kanpur and markets of Tamil Naidu prices were on higher side by Rs.10 to 50 per quintals amid decline in arrivals.

On June 28, 2023, the Food Corporation of India (FCI) conducted its inaugural e-auction, receiving bids for approximately 0.89 lakh metric tons (LMT) of wheat out of the total 4 LMT quantity offered. The auction witnessed the participation of around 900 individuals, and the average price for FAQ (Fair Average Quality) wheat stood at Rs. 2153 per quintal.

International Market Update:

For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.

Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.

US Weekly export sales stood at 15.5 LMT down from the expectation of 22.5 LMT.

Amid drought conditions in Australia USDA have decline the production estimate for 2023-24 at 29 MMT.

Prices (Rs/Qtl) Centre Market Variety Change 3-Jul-23 1-Jul-23 Rajkot 2400 2400 Gujarat Lokwan Unch Indore Lokwan 3100 3050 50 2600 2600 Bhopal Lokwan Unch Sarbati 306 2550 Madhya Pradesh Bina Closed -4200 Sehore Sharbati 4200 Unch Vidisha Sharbati 3200 3700 -500 Kota Lokwan Bilty 2400 2450 -50 Rajasthan Baran Lokwan 2550 2550 Unch

Premium Quality Wheat Daily Prices:

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Wheat Daily Fundamental Report 4th July, 2023

Wheat Daily Prices:

		N · · ·	Prices (Rs/Qtl)			
Centre			3-Jul-23	1-Jul-23	Change	
	Lawrence Road	Mill Delivery	2440	2460	-20	
Delhi	Narella	Mill Quality Loose	2250	2280	-30	
Γ	Nazafgarh	Mill Quality Loose	2250	2300	-50	
	Rajkot	Mill Delivery	2340 2340		Unch	
	Ahmedabad	Mill Delivery	2410	2420	-10	
Gujarat	DelhiLawrence RoadMill DeliveryDelhiNarellaMill Quality LooseNazafgarhMill Quality LooseGujaratRajkotMill DeliveryGujaratAhmedabadMill DeliverySuratMill DeliveryDhrolMill Quality LooseIhya PradeshIndoreMill Quality LooseRajasthanKotaMill Quality LooseKanpurMill Quality LooseKanpurMill Quality LooseMathuraMill Quality LooseKanpurMill Quality LooseMathuraMill Quality LooseKanpurMill Quality LooseMathuraMill Quality LooseHathrasMill Quality LooseAligarhMill Quality LooseHodalMill Quality LooseHodalMill Quality LooseHodalMill Quality LooseHodalMill Quality LoosePanipatMill Quality LooseRarnalMill Quality LooseBiharCoimbatoreBiharKhagariyaMill Quality LooseMill Quality Loose	2500	2510	-10		
	Dhrol	Mill Quality Loose	2220	-	-	
Madhua Duadach	Indore	Mill Delivery	2350	2350	Unch	
wadnya Pradesh	Bhopal	Mill Quality Loose	2200	2200	Unch	
Deiesthen	Vete	Mill Quality Loose	3-Jul-23 1-Jul- 2440 2440 246 2250 230 2340 244 2340 244 2410 242 2500 251 2250 235 2200 220 2350 2350 2200 220 2150 2350 2300 230 2370 2350 2300 230 2310 220 2150 2215 2200 221 2210 221 2210 221 2200 221 2210 221 2210 221 2200 221 2210 221 2200 221 2200 221 2200 221 2200 221 2200 221 2300 235 2300 235 2300 2	2150	Unch	
Rajastnan	Kota	Variety3-Jul-23Mill Delivery2440Mill Quality Loose2250Mill Quality Loose2250Mill Delivery2340Mill Delivery2340Mill Delivery2410Mill Delivery2500Mill Delivery2500Mill Quality Loose2220Mill Quality Loose2200Mill Quality Loose2150Mill Quality Loose2150Mill Quality Loose2160Mill Quality Loose2160Mill Quality Loose2160Mill Quality Loose2200Mill Quality Loose2180Mill Quality Loose2150Mill Quality Loose2150Mill Quality Loose2200Mill Quality Loose2800Mill Quality Loose2800Mill Quality Loose2800Mill Quality Loose2800Mill Delivery2350	2300	Unch		
Uttar Pradesh	Kanpur	Mill Delivery	2370	2350	20	
	Mathura	Mill Quality Loose	Closed	2260	-	
Uttar Pradesh	Kosi	Mill Quality Loose	2160	2225	-65	
Uttar Pradesh	Hathras	Mill Quality Loose	2210	2210	Unch	
	Aligarh	Mill Quality Loose	2200	2220	-20	
Durrich	Khanna	Mill Quality Loose	3-Jul-23 1-Jul-23 2440 2460 2250 2280 2250 2300 2340 2340 2340 2420 2500 2510 2500 2510 2250 2300 2410 2420 2500 2510 2200 250 2350 2350 2350 2350 2350 2350 2300 2200 2150 2150 2370 2350 2370 2350 2160 2225 2210 2210 2210 2210 2180 2200 2150 2215 2200 2215 2200 2215 2200 2215 2200 2215 2200 2255 2200 2255 2200 2255 2200 2255	-20		
Punjab	Ludhiana (Jagraon)	Mill Quality Loose		2150	Unch	
	Dabwali	Mill Quality Loose	2200	2215	-15	
	Hodal	Mill Quality Loose	3-Jul-23 2440 2250 2250 2340 2340 2340 2340 2340 2340 2340 2340 2340 2340 2340 2300 2350 2300 2370 2370 2300 2370 2160 2200 2160 2200 2180 2150 2200 2150 2200 2150 2200 2150 2200 2210 2200 2200 2200 2200 2200 2200 2300 2300 2300 2300 2300	2200	10	
Haryana	Bhiwani	Mill Quality Loose		2225	25	
	Karnal	Mill Quality Loose	2200	2215	-15	
Γ	Panipat	Mill Quality Loose	3-Jul-23 1- 2440 2 2250 2 2340 2 2340 2 2340 2 2340 2 2340 2 2340 2 2340 2 2340 2 2340 2 2350 2 2350 2 2350 2 2370 2 2370 2 2370 2 2370 2 2150 2 2200 2 2160 2 2200 2 2180 2 2200 2 2200 2 2200 2 2200 2 2200 2 2200 2 2300 2 2300 2 2300 2 2300 2	2225	-25	
	Chennai	Mill Quality Loose	2750	2700	50	
Tamil Nadu	Madurai	Mill Quality Loose	2800	2750	50	
	Coimbatore	Mill Quality Loose	2150 2150 2200 2215 2210 2200 2250 2225 2200 2215 2200 2215 2200 2215 2200 2215 2200 2225 2200 2225 2200 2225 2200 2225 2200 2225 2200 2750 2800 2750 2800 2750	50		
Dihar	Khagariya	Mill Delivery		2350	Unch	
Bihar	Muzaffarpur	Mill Delivery	2300	2300	Unch	
505	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2800 2750 2350 2350 2300 2300 - -	-		





Wheat Arrivals in Key Centers:

Centre	Market	Mariatu	Arrivals (Bags/Qtl)		Chause
Centre	warket variety		3-Jul-23 1-Jul-23		Change
	Lawrence Road	Mill Delivery	8500	4000	4500
Delhi	Narella	Mill Quality Loose	700	500	200
	Nazafgarh	Variety 3 Mill Delivery 8 Mill Quality Loose 1 Mill Quality Loose 1 Mill Quality Loose 1 Mill Quality Loose 1 Mill Quality Loose 2 Mill Quality Loose 2 Mill Quality Loose 2 Mill Quality Loose 5 Mill Quality Loose 5 Mill Quality Loose 6 Mill Quality Loose 6	200	150	50
Culorat	Rajkot	Mill Quality Loose	1000	1000	Unch
Gujarat	Dhrol	Mill Quality Loose	148	-	-
Madhya Pradesh	Indore	Mill Quality Loose	2200	1200	1000
Rajasthan	Kota	Mill Quality Loose	5000	3000	2000
	Kanpur	Mill Quality Loose	500	500	Unch
Littar Dradach	Mathura	Mill Quality Loose	Closed	150	-
Uttar Pradesh	Kosi	Mill Quality Loose	300	400	-100
Uttar Pradesh	Hathras	Mill Quality Loose	50	100	-50
	Aligarh	Mill Quality Loose	S-Jul-23 livery 8500 ty Loose 700 ty Loose 200 ty Loose 1000 ty Loose 1000 ty Loose 148 ty Loose 5000 ty Loose 5000 ty Loose 500 ty Loose - ty Loose - ty Loose 200 ty Loose 200 ty Loose 400	500	Unch
Durich	Khanna	Mill Quality Loose	-	-	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Dabwali	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	200	200	Unch
Haryana	Bhiwani	Mill Quality Loose	200	400	-200
	Karnal	Mill Quality Loose	400	500	-100
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 30.06.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	654.00	663.75	634.25	636.25	-16.75	19744	8595	-7831
23-Sep	669.25	680.75	646.00	651.00	-16.50	70,475	143,063	1,897
23-Dec	686.25	697.75	664.50	669.25	-15.25	20,571	85,339	701
24-Mar	701.75	711.50	680.50	685.25	-13.75	6,761	27,719	804
24-May	711.25	717.75	688.75	693.75	-12.50	3,358	10,735	118
24-Jul	715.25	720.00	694.00	697.75	-10.75	2,443	14,178	-13
24-Sep	718.75	723.75	701.75	705.25	-9.00	602	1,380	140
24-Dec	730.50	733.25	711.25	714.75	-7.75	417	4100	-68
Total Volume and Open Interest						124,376	295,354	-4255

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