

### Wheat Domestic Fundamentals:

OMSS release start showing its impact on domestic market. In major markets like Kanpur and Dabwali prices were down by Rs.5 to 70 per quintals while in the Kosi good quality arrivals rose prices by Rs.35 per quintals.

As per market sources, FCI is likely to offload 4.07 LMT Wheat and 3.86 LMT Rice in open market on 5<sup>th</sup> July, 2023 in order to calm down prices. In auction which was on 28<sup>th</sup> June, 2023 only around 0.8 LMT Wheat has been sold at an average of Rs.2136 per quintals.

India has donated 0.10 LMT Wheat to Afghanistan under Humanitarian Aid. It has reached Herat city of Afghanistan on Tuesday.

### International Market Update:

US Weekly export reached 3.36 LMT during week under review which are up by 64.5% as compared to previous week.

For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.

Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			4-Jul-23	3-Jul-23	
Gujarat	Rajkot	Lokwan	2400	2400	Unch
Madhya Pradesh	Indore	Lokwan	3200	3100	100
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	2550	2550	Unch
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3600	3200	400
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2500	2550	-50

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			4-Jul-23	3-Jul-23	
Delhi	Lawrence Road	Mill Delivery	2435	2440	-5
	Narella	Mill Quality Loose	2250	2250	Unch
	Nazafgarh	Mill Quality Loose	2250	2250	Unch
Gujarat	Rajkot	Mill Delivery	2340	2340	Unch
	Ahmedabad	Mill Delivery	2410	2410	Unch
	Surat	Mill Delivery	2500	2500	Unch
	Dhrol	Mill Quality Loose	2355	2220	135
Madhya Pradesh	Indore	Mill Delivery	2360	2350	10
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2300	2370	-70
	Mathura	Mill Quality Loose	2260	Closed	-
	Kosi	Mill Quality Loose	2195	2160	35
	Hathras	Mill Quality Loose	2210	2210	Unch
	Aligarh	Mill Quality Loose	2200	2200	Unch
Punjab	Khanna	Mill Quality Loose	2180	2180	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2150	2150	Unch
Haryana	Dabwali	Mill Quality Loose	2150	2200	-50
	Hodal	Mill Quality Loose	2210	2210	Unch
	Bhiwani	Mill Quality Loose	2250	2250	Unch
	Karnal	Mill Quality Loose	2150	2200	-50
	Panipat	Mill Quality Loose	2195	2200	-5
Tamil Nadu	Chennai	Mill Quality Loose	2750	2750	Unch
	Madurai	Mill Quality Loose	2800	2800	Unch
	Coimbatore	Mill Quality Loose	2800	2800	Unch
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			4-Jul-23	3-Jul-23	
Delhi	Lawrence Road	Mill Delivery	5500	8500	-3000
	Narella	Mill Quality Loose	600	700	-100
	Nazafgarh	Mill Quality Loose	150	200	-50
Gujarat	Rajkot	Mill Quality Loose	1000	1000	Unch
	Dhrol	Mill Quality Loose	101	148	-47
Madhya Pradesh	Indore	Mill Quality Loose	2000	2200	-200
Rajasthan	Kota	Mill Quality Loose	5000	5000	Unch
Uttar Pradesh	Kanpur	Mill Quality Loose	450	500	-50
	Mathura	Mill Quality Loose	280	Closed	-
	Kosi	Mill Quality Loose	350	300	50
	Hathras	Mill Quality Loose	50	50	Unch
	Aligarh	Mill Quality Loose	500	500	Unch
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	200	400	-200
	Hodal	Mill Quality Loose	50	200	-150
	Bhiwani	Mill Quality Loose	300	200	100
	Karnal	Mill Quality Loose	200	400	-200
	Panipat	Mill Quality Loose	-	-	-

### Wheat (CBOT) Future Price: 03.07.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	630.00	642.25	628.25	628.50	-7.75	13944	2083	-6512
23-Sep	649.00	655.75	638.00	641.75	-9.25	57,733	144,683	1,620
23-Dec	666.75	674.25	657.25	660.75	-8.50	17,498	85,117	-222
24-Mar	680.00	690.50	673.75	677.00	-8.25	6,650	27,424	-295
24-May	687.75	699.50	683.00	685.75	-8.00	2,464	10,741	6
24-Jul	691.50	704.00	689.00	691.00	-6.75	875	14,167	-11
24-Sep	706.25	711.50	698.00	699.25	-6.00	205	1,392	12
24-Dec	709.25	721.75	708.25	709.25	-5.50	232	4085	-15
Total Volume and Open Interest						99,604	289,938	-5416

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