

Wheat Domestic Fundamentals:

Amid good quality arrivals of premium variety prices were on higher side in Bina and Vidisha markets. In Aligarh also prices were up by Rs.60 per quintals amid good quality arrivals while in Indore market prices were on down side with increase of arrivals.

As per market sources, FCI is likely to offload 4.07 LMT Wheat and 3.86 LMT Rice in open market on 5th July, 2023 in order to calm down prices. In auction which was on 28th June, 2023 only around 0.8 LMT Wheat has been sold at an average of Rs.2136 per quintals.

India has donated 0.10 LMT Wheat to Afghanistan under Humanitarian Aid. It has reached Herat city of Afghanistan on Tuesday where milling had started now and then it will distribute among needy peoples. Last month Government has sent 0.20 LMT via Iran's Chabahar port.

International Market Update:

EU Soft Wheat exports up by 12% as compared to previous year and stood at 31.1 MMT for the week ending 30 June.

US Weekly export reached 3.36 LMT during week under review which are up by 64.5% as compared to previous week.

For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.

Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Jul-23	4-Jul-23	
Gujarat	Rajkot	Lokwan	2400	2400	Unch
Madhya Pradesh	Indore	Lokwan	3200	3200	Unch
	Bhopal	Lokwan	2600	2600	Unch
	Bina	Sarbati 306	3100	2550	550
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3800	3600	200
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2500	2500	Unch

Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Jul-23	4-Jul-23	
Delhi	Lawrence Road	Mill Delivery	2450	2435	15
	Narella	Mill Quality Loose	Closed	2250	-
	Nazafgarh	Mill Quality Loose	Closed	2250	-
Gujarat	Rajkot	Mill Delivery	2330	2340	-10
	Ahmedabad	Mill Delivery	2420	2410	10
	Surat	Mill Delivery	2500	2500	Unch
	Dhrol	Mill Quality Loose	2355	2355	Unch
Madhya Pradesh	Indore	Mill Delivery	2350	2360	-10
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2360	2300	60
	Mathura	Mill Quality Loose	2240	2260	-20
	Kosi	Mill Quality Loose	2210	2195	15
	Hathras	Mill Quality Loose	2210	2210	Unch
	Aligarh	Mill Quality Loose	2260	2200	60
Punjab	Khanna	Mill Quality Loose	2180	2180	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2150	2150	Unch
Haryana	Dabwali	Mill Quality Loose	2160	2150	10
	Hodal	Mill Quality Loose	2150	2210	-60
	Bhiwani	Mill Quality Loose	2250	2250	Unch
	Karnal	Mill Quality Loose	2160	2150	10
	Panipat	Mill Quality Loose	2195	2195	Unch
Tamil Nadu	Chennai	Mill Quality Loose	2750	2750	Unch
	Madurai	Mill Quality Loose	2800	2800	Unch
	Coimbatore	Mill Quality Loose	2800	2800	Unch
Bihar	Khagariya	Mill Delivery	2350	2350	Unch
	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5-Jul-23	4-Jul-23	
Delhi	Lawrence Road	Mill Delivery	5500	5500	Unch
	Narella	Mill Quality Loose	Closed	600	-
	Nazafgarh	Mill Quality Loose	Closed	150	-
Gujarat	Rajkot	Mill Quality Loose	1500	1000	500
	Dhrol	Mill Quality Loose	187	101	86
Madhya Pradesh	Indore	Mill Quality Loose	2200	2000	200
Rajasthan	Kota	Mill Quality Loose	5000	5000	Unch
Uttar Pradesh	Kanpur	Mill Quality Loose	500	450	50
	Mathura	Mill Quality Loose	150	280	-130
	Kosi	Mill Quality Loose	300	350	-50
	Hathras	Mill Quality Loose	50	50	Unch
	Aligarh	Mill Quality Loose	700	500	200
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	400	200	200
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	200	300	-100
	Karnal	Mill Quality Loose	400	200	200
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 03.07.2023

Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	630.00	642.25	628.25	628.50	-7.75	13944	2083	-6512
23-Sep	649.00	655.75	638.00	641.75	-9.25	57,733	144,683	1,620
23-Dec	666.75	674.25	657.25	660.75	-8.50	17,498	85,117	-222
24-Mar	680.00	690.50	673.75	677.00	-8.25	6,650	27,424	-295
24-May	687.75	699.50	683.00	685.75	-8.00	2,464	10,741	6
24-Jul	691.50	704.00	689.00	691.00	-6.75	875	14,167	-11
24-Sep	706.25	711.50	698.00	699.25	-6.00	205	1,392	12
24-Dec	709.25	721.75	708.25	709.25	-5.50	232	4085	-15
Total Volume and Open Interest						99,604	289,938	-5416

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