

Wheat Domestic Fundamentals:

Amid good quality arrivals of premium variety prices were on higher side in Bina and Vidisha markets. In Aligarh also prices were up by Rs.60 per quintals amid good quality arrivals while in Indore market prices were on down side with increase of arrivals.

As per market sources, FCI is likely to offload 4.07 LMT Wheat and 3.86 LMT Rice in open market on 5th July, 2023 in order to calm down prices. In auction which was on 28th June, 2023 only around 0.8 LMT Wheat has been sold at an average of Rs.2136 per quintals.

India has donated 0.10 LMT Wheat to Afghanistan under Humanitarian Aid. It has reached Herat city of Afghanistan on Tuesday where milling had started now and then it will distribute among needy peoples. Last month Government has sent 0.20 LMT via Iran's Chabahar port.

International Market Update:

EU Soft Wheat exports up by 12% as compared to previous year and stood at 31.1 MMT for the week ending 30 June.

US Weekly export reached 3.36 LMT during week under review which are up by 64.5% as compared to previous week.

For the week ending June 26, French soft wheat rating fall further to 81% compared to 83% in previous week amid ongoing drought conditions.

Buenos Aires Exchange decline the Argentina's Winter Wheat acreage for current year by 0.1 mha to 6 mha amid persisting drought conditions in the country.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change	
Centre	Warket	variety	5-Jul-23	4-Jul-23	Change	
Gujarat	Rajkot	Lokwan	2400	2400	Unch	
	Indore	Lokwan	3200	3200	Unch	
Madhya Pradesh	Bhopal	Lokwan	2600	2600	Unch	
	Bina	Sarbati 306	3100	2550	550	
	Sehore	Sharbati	4200	4200	Unch	
	Vidisha	Sharbati	3800	3600	200	
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch	
	Baran	Lokwan	2500	2500	Unch	



Contro	Marilian	Variation.	Prices (Rs/QtI)		a.	
Centre	Market	variety	5-Jul-23	4-Jul-23	Change	
	Lawrence Road	Mill Delivery	2450	2435	15	
Delhi	Narella	Mill Quality Loose	Closed	2250	-	
	Nazafgarh	Mill Quality Loose	Closed	ul-23 4-Jul-23 450 2435 50sed 2250 50sed 2250 330 2340 420 2410 500 2500 355 2355 350 2360 200 2200 150 2150 360 2300 240 2260 210 2210 260 2200 180 2180 150 2150 150 2210 250 2250 160 2150 195 2195 750 2750 800 2800 350 2350	-	
	Rajkot	Mill Delivery	2330	23 4-Jul-23 0 2435 ed 2250 ed 2250 0 2340 0 2410 0 2500 5 2355 0 2360 0 2200 0 2300 0 2300 0 2260 0 2195 0 2210 0 2250 0 2150 0 2250 0 2150 0 2150 0 2250 0 2750 0 2800 0 2350	-10	
Cuionat	Ahmedabad	Mill Delivery	2420	2410	10	
Gujarat	Surat	Variety 5-Jul-23 4-Jul-23 Mill Delivery 2450 24 Mill Quality Loose Closed 22 Mill Delivery 2330 23 Mill Delivery 2420 24 Mill Delivery 2500 25 Mill Quality Loose 2355 23 Mill Quality Loose 2200 22 Mill Quality Loose 2150 23 Mill Quality Loose 2150 23 Mill Quality Loose 2240 22 Mill Quality Loose 2210 23 Mill Quality Loose 2210 23 Mill Quality Loose 2150 23 Mill Quality Loose 2160 23 Mill Quality Loose 2160 23 Mill	2500	Unch		
	Dhrol	Mill Quality Loose	2355	2355	Unch	
Madhua Duadach	Indore	Mill Delivery	5-Jul-23 4-Jul-23 2450 2435 Closed 2250 2330 2340 2420 2410 2500 2500 2355 2355 2350 2360 2200 2200 2150 2300 2360 2300 2360 2300 2240 2260 2210 2210 2260 2200 2180 2180 2150 2150 2150 2210 2250 2250 2160 2150 2195 2250 2250 2250 2300 2800 2800 2800 2350 2350 2300 2300	-10		
Madhya Pradesh	Bhopal	Mill Quality Loose	2200	2200	Unch	
Deiesther	Vete	Variety 5-Jul-23 4-Jul Mill Delivery 2450 243 Mill Quality Loose Closed 225 Mill Delivery 2330 234 Mill Delivery 2420 241 Mill Delivery 2500 250 Mill Quality Loose 2355 235 Mill Delivery 2350 236 Mill Quality Loose 2150 215 Mill Quality Loose 2150 230 Mill Delivery 2360 230 Mill Quality Loose 2240 226 Mill Quality Loose 2210 219 Mill Quality Loose 2210 221 Mill Quality Loose 2260 220 Mill Quality Loose 2150 215 Mill Quality Loose 2150 215 Mill Quality Loose 2150 225 Mill Quality Loose 2250 225 Mill Quality Loose 2160 215 Mill Quality Loose 2160 215 <t< td=""><td>2150</td><td>Unch</td></t<>	2150	Unch		
Rajasthan	Kota		2300	Unch		
	Kanpur	Mill Delivery	2360	2300	60	
	Mathura	Mill Quality Loose	2240	2260	-20	
Uttar Pradesh	Kosi	Mill Quality Loose	2210	2195	15	
	Hathras	Mill Quality Loose	2210	2210	Unch	
	Aligarh	Mill Quality Loose	5-Jul-23 4-Jul-23 2450 2435 Closed 2250 2330 2340 2420 2410 2500 2500 2355 2355 2350 2360 2200 2200 2150 2300 2360 2300 2360 2300 2240 2260 2210 2210 2210 2210 2260 2200 2180 2180 2150 2150 2150 2210 2250 2250 2160 2150 2195 2150 2195 2150 2195 2150 2300 2800 2800 2800 2350 2350 2350 2350 2300 2300	60		
Punjab -	Khanna	Mill Quality Loose	5-Jul-23 4-Jul-23 2450 2435 Closed 2250 2330 2340 2420 2410 2500 2500 2355 2355 2350 2360 2200 2200 2150 2150 2300 2300 2360 2300 2240 2260 2210 2210 2260 2200 2180 2180 2150 2150 2150 2150 2150 2210 2250 2250 2160 2150 2195 2195 2750 2750 2800 2800 2800 2800 2300 2350 2300 2300	Unch		
Punjab	Ludhiana (Jagraon)	Mill Quality Loose		2150	Unch	
	Dabwali	Mill Quality Loose	2160	2150	10	
	Hodal	Mill Quality Loose	2150	2210	-60	
Haryana	Bhiwani	Mill Delivery	2250	Unch		
	Karnal	Mill Quality Loose	2160	2150	10	
	Panipat	Mill Quality Loose	2195	2195	Unch	
	Chennai	Mill Quality Loose	2750	2750	Unch	
Tamil Nadu	Madurai	Mill Quality Loose	2800	2800	Unch	
	Coimbatore	· ·	2800	Unch		
Dibar	Khagariya	Mill Delivery	uality Loose 2800 2800 uality Loose 2800 2800 I Delivery 2350 2350	2350	Unch	
Bihar -	Muzaffarpur	Mill Delivery		2300	Unch	
FOR		-	-	-		
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-	



Contro	Bilankat	Variatio	Arrivals (Bags/Qtl)		Change
Centre	iviarket	5-Jul-23 4		4-Jul-23	
	Lawrence Road	Mill Delivery	5500	5500	Unch
Delhi Narella Nazafgarh Rajkot Dhrol Madhya Pradesh Rajasthan Kota Kanpur Mathura Mathura Haryana Narella Nazafgarh Rajkot Dhrol Madhya Pradesh Kota Kanpur Mathura Kanpur Mathura Ludhiana)Jagra Dabwali Hodal Bhiwani Karnal	Narella	Mill Quality Loose	Closed	600	-
	Nazafgarh	Variety 5-Jul-23 4-Jul-23 Mill Delivery 5500 5500 Mill Quality Loose Closed 600 Mill Quality Loose 1500 1000 Mill Quality Loose 187 101 Mill Quality Loose 2200 2000 Mill Quality Loose 5000 5000 Mill Quality Loose 500 450 Mill Quality Loose 300 350 Mill Quality Loose 50 50 Mill Quality Loose 700 500 Mill Quality Loose - - Mill Quality Loose - - Mill Quality Loose 50 50 Mill Quality Loose 400 200 Mill Quality Loose 200 300 Mill Quality Loose 400 200	150	-	
Cuianat	Rajkot	Mill Delivery 5500 Mill Quality Loose Closed Mill Quality Loose Closed Mill Quality Loose 1500 Mill Quality Loose 187 Mill Quality Loose 2200 Mill Quality Loose 5000 Mill Quality Loose 5000 Mill Quality Loose 500	1000	500	
Gujarat	Dhrol		101	86	
Madhya Pradesh	Indore	Mill Quality Loose	2200	2000	200
Rajasthan	Kota	Mill Quality Loose	5000	5000	Unch
	Kanpur	Mill Quality Loose	500	450	50
Gujarat Madhya Pradesh Rajasthan Uttar Pradesh Punjab	Mathura	Mill Quality Loose	150	280	-130
	Kosi	Mill Quality Loose	300	350	-50
	Hathras	Mill Quality Loose	50	50	Unch
	Aligarh	Mill Quality Loose	700	500	200
Dominh	Khanna	Mill Quality Loose	-	-	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose		-	-
	Dabwali	Mill Quality Loose	400	200	200
Haryana	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	200	300	-100
	Karnal	Mill Quality Loose	400	200	200
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 03.07.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	630.00	642.25	628.25	628.50	-7.75	13944	2083	-6512
23-Sep	649.00	655.75	638.00	641.75	-9.25	57,733	144,683	1,620
23-Dec	666.75	674.25	657.25	660.75	-8.50	17,498	85,117	-222
24-Mar	680.00	690.50	673.75	677.00	-8.25	6,650	27,424	-295
24-May	687.75	699.50	683.00	685.75	-8.00	2,464	10,741	6
24-Jul	691.50	704.00	689.00	691.00	-6.75	875	14,167	-11
24-Sep	706.25	711.50	698.00	699.25	-6.00	205	1,392	12
24-Dec	709.25	721.75	708.25	709.25	-5.50	232	4085	-15
Total Volume and Open Interest					99,604	289,938	-5416	

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