

Wheat Domestic Fundamentals:

Amid decline in arrivals prices were on higher side by Rs.20 per quintals in Rajkot, Narella and Kosi. While on the other hand, due to OMSS release prices were on down side in Kanpur by Rs.35 per quintals.

Karnataka state govt has demanded to continue OMSS sale immediately. Notably, the Central govt. had stopped sale through OMSS(D) on 13th June-2023 for all states, barring North Eastern ones, hilly states, and those facing abnormal situations.KH Muniyappa-Food Minister of Karnataka demanded to resume the scheme in national conference of Food Ministers of States and Union Territories. Due to a sudden discontinuation of the scheme, Karnataka govt has opted to transfer cash as per the FCI costing of rice to beneficiaries in the state for a couple of months.

Tamil Nadu is requesting an increase in the supply of wheat due to the rising consumption resulting from changing food preferences in the region. Currently, a monthly allocation of 8,532 MT of wheat is provided, but they are now seeking an additional 15,000 MT. This increased supply would done by replacing the existing rice allocation under the Open Market Sale Scheme (OMSS).

As per market sources, in second e-auction FCI has received bids for around 0.12 MMT Wheat from 1340 bulk buyers out of 0.4 MMT offered. Average bid for URS Wheat was at Rs.2137 per quintals against reserve price of Rs.2125 per quintals.

International Market Update:

As per USDA's recent crop progress report, around 37% of US Winter Wheat has been harvested for the week ending 2nd July 2023 which was 24% in the previous week and 52% in previous year. Around 69% was in fair to excellent condition rest in very poor to poor condition. In the case of Spring Wheat around 51% has been headed which was 31% in the previous week. Of which 88% are in fair to Excellent condition rest in poor to very poor condition.

Premium Quality Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change	
Centre	ividi ket	variety	7-Jul-23	6-Jul-23	Change	
Gujarat	Rajkot	Lokwan	2400	2400	Unch	
Madhya Pradesh	Indore	Lokwan	3150	3200	-50	
	Bhopal	Lokwan	2600	2600	Unch	
	Bina	Sarbati 306	3000	3100	-100	
	Sehore	Sharbati	4200	4200	Unch	
	Vidisha	Sharbati	4070	3800	270	
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch	
	Baran	Lokwan	2550	2550	Unch	



Wheat Daily Prices:

Contra	Marilian		Prices	Prices (Rs/Qtl)	
Centre	Market	Variety	7-Jul-23	6-Jul-23	Change
	Lawrence Road	Mill Delivery	2470	2460	10
Delhi	Narella	Mill Quality Loose 2280		2270	10
	Nazafgarh	Mill Quality Loose	2260	-Jul-23 6-Jul-23 2470 2460 2280 2270	Unch
	Rajkot	ot Mill Delivery 2350		2330	20
Cuionat	Ahmedabad	Mill Delivery	2450	2420	30
Gujarat	Surat	Mill Delivery	2540	2500	40
	Dhrol	Mill Quality Loose	7-Jul-23 6-Jul-23 2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2150 2150 2175 2175 2150 2260 2275 2210 2260 2260 2175 2175 2210 2200 2750 2750 2800 2800 2800 2800 2360 2350 2300 2300	2235	-25
Madhya Pradesh	Indore	Mill Delivery	2360	2350	10
iviadnya Pradesh	Bhopal	Mill Quality Loose	7-Jul-23 6-Jul-23 2470 2460 2280 2270 2260 2350 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2175 2175 2150 2150 2175 2175 2210 2260 2270 2250 2180 2150 2175 2175 2150 2250 2270 2260 2275 2210 2260 2260 2375 2210 2200 2300 2800 2800 2800 2350 2300 2300	2200	Unch
Doinethau	Kota	Mill Quality Loose	7-Jul-23 6-Jul-2 2470 2460 2280 2270 2260 2360 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2150 2150 2175 2175 2150 2150 2260 2260 2175 2175 2210 2200 2350 2350 2300 2800 2800 2800 2360 2350 2300 2300	2175	Unch
Rajasthan	Kota	Variety 7-Jul-23 6-Jul-24 Mill Delivery 2470 2460 Mill Quality Loose 2280 2270 Mill Delivery 2350 2330 Mill Delivery 2450 2420 Mill Delivery 2540 2500 Mill Quality Loose 2210 2235 Mill Quality Loose 2200 2200 Mill Quality Loose 2175 2175 Mill Delivery 2350 2350 Mill Quality Loose 2270 2270 Mill Quality Loose 2270 2270 Mill Quality Loose 2225 2210 Mill Quality Loose 2225 2210 Mill Quality Loose 2260 2260 Mill Quality Loose 2150 2150 Mill Quality Loose 2150 2150 Mill Quality Loose 2260 2260 Mill Quality Loose 2275 2275 Mill Quality Loose 2175 2175 Mill Quality Loose 2260 2260	2350	Unch	
	Kanpur	Mill Delivery	2325	2360	-35
	Mathura	Mill Quality Loose	2270	2270	Unch
Uttar Pradesh	Kosi	Mill Quality Loose	2225	2210	15
	Hathras	Mill Quality Loose	2200	2200	Unch
	Aligarh	Mill Quality Loose	7-Jul-23 6-Jul-23 2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2350 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2150 2150 2175 2175 2150 2150 2260 2260 2175 2175 2210 2200 2360 2300 2800 2800 2800 2350 2300 2300	2260	Unch
Punjab	Khanna	Khanna Mill Quality Loose 218		2180	Unch
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	7-Jul-23 6-Jul-23 2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2350 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2150 2150 2175 2175 2150 2150 2260 2260 2175 2175 2210 2200 2750 2750 2800 2800 2800 2350 2300 2300	Unch	
	Dabwali	Mill Quality Loose	2175	2175	Unch
	Hodal	Mill Quality Loose	2150	2150	Unch
Haryana	Bhiwani	Mill Quality Loose	7-Jul-23 6-Jul-2 2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 22270 2270 2225 2210 2200 2200 2180 2180 2150 2150 2175 2175 2150 2150 2175 2175 2150 2150 2260 2260 2275 2210 2260 2260 2175 2175 2150 2150 2260 2260 2175 2175 2150 2150 2260 2260 2175 2175 2150 2150 2260 2260 2175 2175 2150 2150 2260 2260 2175 2175 2210 2200 2750 2750 2800 2800 2800 2800 2300 2300	2260	Unch
	Karnal	Mill Quality Loose	2175	2175	Unch
	Panipat	Mill Quality Loose	2210	2200	10
	Chennai	Mill Quality Loose	2750	2750	Unch
Tamil Nadu	Madurai	Mill Quality Loose	2800	2800	Unch
	Coimbatore	Mill Quality Loose	2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2175 2175 2150 2150 2260 2260 2175 2175 2150 2260 2175 2175 2210 2200 2750 2750 2800 2800 2360 2350 2300 2350	Unch	
Bihar	Khagariya	Mill Delivery	2360	7-Jul-23 6-Jul-23 2470 2460 2280 2270 2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 2325 2360 2270 2270 2225 2210 2200 2200 2260 2260 2180 2180 2150 2150 2175 2175 2150 2260 2275 2270 2260 2260 2175 2175 2210 2200 2750 2750 2800 2800 2800 2350 2300 2300	10
Dinar	Muzaffarpur	Mill Delivery	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	2260 2260 2350 2330 2450 2420 2540 2500 2210 2235 2360 2350 2200 2200 2175 2175 2350 2350 2325 2360 2270 2270 2225 2210 2200 2260 2180 2180 2150 2150 2150 2150 2260 2260 2175 2175 2210 2200 2750 2250 2800 2800 2800 2800 2360 2350 2300 2300	-



Wheat Arrivals in Key Centers:

Contro	Market	Variable	Arrivals (Bags/Qtl)		Change
Centre	iviarket			6-Jul-23	
	Lawrence Road	Mill Delivery	6000	5000	1000
Delhi	Narella	Mill Quality Loose	700	7-Jul-23 6-Jul-23 6000 5000	-300
	Nazafgarh	Mill Quality Loose	7-Jul-23 6-Jul-23 6000 5000 700 1000 150 250 1000 1500 55 75 2500 2200 5000 4000 400 500 300 300 250 350 - - 700 700 - - 400 300 150 300 300 600 400 300	-100	
Cuianat	Rajkot	Mill Quality Loose	7-Jul-23 6-J 6000 5 700 1 150 2 1000 1 55 2500 2 5000 4 400 5 300 3 250 3 - 700 7 - 400 3 150 3 300 6 400 3	1500	-500
Gujarat	Dhrol	Mill Quality Loose	55	75	-20
Madhya Pradesh	Indore	Mill Quality Loose	2500	2200	300
Rajasthan	Kota	Mill Quality Loose	5000 4000		1000
	Kanpur	Mill Quality Loose	400	500	-100
Gujarat Madhya Pradesh	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	250	350	-100
	Hathras	Mill Quality Loose	-		-
	Aligarh	Mill Quality Loose	oose 150 25 oose 1000 15 oose 55 7 oose 2500 22 oose 5000 40 oose 300 30 oose 250 35 oose - 70 oose - 70 oose - 70 oose - 70 oose 400 30 oose 300 60 oose 400 30 oose 400 30 oose 400 30	700	Unch
Duniah	Khanna	Mill Quality Loose	·	ı	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	A -	-	-
	Dabwali	Mill Quality Loose	400	300	100
	Hodal	Mill Quality Loose	150	300	-150
Haryana	Bhiwani	Mill Quality Loose	300	600	-300
	Karnal	Mill Quality Loose	400	300	100
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 06.07.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Jul	654.50	654.75	640.75	647.00	-15.00	694	1200	-276
23-Sep	673.75	674.00	651.75	658.00	-16.25	53,440	150,653	3,742
23-Dec	689.25	690.50	669.75	676.50	-13.75	20,536	83,796	10
24-Mar	704.75	704.75	686.25	693.00	-12.50	9,001	30,487	1147
24-May	707.25	709.75	695.00	701.50	-11.75	5,120	10,902	245
24-Jul	713.50	713.50	698.00	704.75	-10.25	2,544	15,021	851
24-Sep	710.75	716.25	707.00	711.75	-9.50	449	1,631	141
24-Dec	722.75	723.50	719.25	720.75	-9.50	205	4077	20
Total Volume and Open Interest					91,993	297,933	5794	

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