

### **Wheat Domestic Fundamentals:**

Bearish sentiments were observed in major Wheat cash markets. Amid increase in arrivals prices were on down in markets of U.P and Gujrat by Rs.10 to 45 per quintals.

FCI central pool stock as of July 1<sup>st</sup> stood at 301.45 LMT up by 6% as compared to previous year. Maximum stock has been held with M.P followed by Punjab and Haryana.

### **International Market Update:**

Wheat CBOT prices touch all time high at 685.25 cents/bushel since 28 June, 2023 as the Black Sea region deal comes to an end. Russia said in a meeting that they will not extend the deal which push the prices on higher side amid supply concern.

As per Buenos Aires Exchange Wheat sowing in Argentina was 86% complete as of 12<sup>th</sup> July, 2023 down as compared to 91% in previous year. Out of which 88% was in fair to excellent condition up from 86% in previous week. Good rainfall has slightly improved the crop condition.

As per FranceAgriMer, 80% of common wheat was in good to excellent condition slight down from 81% in previous week. While 33% harvesting has been completed which only 10% in previous week and 45% in previous year.

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change	
Centre	wai ket	variety	18-Jul-23	17-Jul-23	Change	
Gujarat	Rajkot	Lokwan	2400	2425	-25	
Madhya Pradesh	Indore	Lokwan	3150	Closed	-	
	Bhopal	Lokwan	2600	Closed	-	
	Bina	Sarbati 306	3000	Closed	-	
	Sehore	Sharbati	4200	Closed	-	
	Vidisha	Sharbati	3660	Closed	•	
Rajasthan	Kota	Lokwan Bilty	2450	Closed	-	
	Baran	Lokwan	2600	2550	50	



# **Wheat Daily Prices:**

Centre	Monkot	Vouistr	Prices (Rs/Qtl)		Change	
Centre	Market Variety		18-Jul-23	17-Jul-23	Change	
	Lawrence Road	Mill Delivery	2475	2485	-10	
Delhi	Narella	Mill Quality Loose	2290	2300	-10	
	Nazafgarh Mill Quality Loc		2300	2300	Unch	
	Rajkot	Mill Delivery	2360	2375	-15	
Cuionat	Ahmedabad	Mill Delivery	2430	2450	-20	
Gujarat	Surat	Mill Delivery	2490	2510	-20	
	Dhrol	Mill Quality Loose	2400 2260		140	
Madhya Duadash	Indore	Mill Delivery	2360	Closed	-	
Maunya Pradesh	Bhopal	Mill Quality Loose	18-Jul-23     17-Jul-23       2475     2485       2290     2300       2300     2300       2360     2375       2430     2450       2490     2510       2400     2260	-		
Dojagthan	Kota	Mill Quality Loose	18-Jul-23         17-Jul-           2475         2485           2290         2300           2360         2375           2430         2450           2490         2510           2490         2510           2490         2510           2490         2510           2360         Close           2325         Close           2300         Close           2320         2350           2220         2250           2225         2270           2160         2150           2125         2125           2225         2225           2220         2210           2240         2240           2225         2225           2220         2210           2750         Close           2800         Close           2325         2325           2250         2250           -         -	Closed	-	
Kajastiian	Kota	Mill Delivery		Closed	-	
	Kanpur	Mill Delivery	2320 2200	2350	-30	
Rajasthan  Uttar Pradesh  Punjab	Mathura	Mill Quality Loose	2200	2250	-50	
Uttar Pradesh	Kosi	Mill Quality Loose	2230	2250	-20	
Uttar Pradesh  Punjab  Haryana  Tamil Nadu	Hathras	Mill Quality Loose	-	-	-	
	Aligarh	Mill Quality Loose	18-Jul-23         17-Jul-23           2475         2485           2290         2300           2360         2375           2430         2450           2490         2510           2400         2260           2360         Closed           2225         Closed           2300         Closed           2320         2350           2220         2250           -         -           2225         2270           2160         2150           2125         2225           2225         2225           2240         2240           2225         2225           2220         2210           2750         Closed           2800         Closed           2800         Closed           2800         Closed           2325         2325           2250         2250           -         -	2270	-45	
Duniah	Khanna	Mill Quality Loose	2160	2150	10	
Funjab	Ludhiana (Jagraon)	Mill Quality Loose	18-Jul-23         17-Jul-2475           2475         2485           2290         2300           2360         2375           2430         2450           2490         2510           2400         2260           2360         Close           2225         Close           2300         Close           2320         2350           2230         2250           2225         2270           2160         2150           2125         2125           2225         2225           2280         -           2240         2240           2225         2225           2220         2210           2750         Close           2800         Close           2325         2325           2250         2250           2325         2325           2250         250	2125	Unch	
	Dabwali	Mill Quality Loose	2225	2225	Unch	
	Hodal	Mill Quality Loose	2280	-	-	
Haryana	Bhiwani	Mill Quality Loose	18-Jul-23 17 2475 2290 2300 2360 2430 2490 2400 2360 2225 2150 2300 2320 2200 2230 2225 2160 2125 2225 2280 2240 2225 2280 2240 2225 2250 2800 2325 2250	2240	Unch	
	Karnal	Mill Quality Loose	2225	2225	Unch	
	Panipat	Mill Quality Loose	2220	2210	10	
	Chennai	Mill Quality Loose	2750	Closed	•	
Tamil Nadu	Madurai	Mill Quality Loose	2800	Closed	1	
	Coimbatore	Mill Quality Loose	2240 2240 2225 2225 2220 2210 2750 Closed 2800 Closed 2800 Closed	-		
Bihar	Khagariya	Mill Delivery	2220         2210           2750         Closed           2800         Closed           2800         Closed           2325         2325	Unch		
Dillai	Muzaffarpur	Mill Delivery			Unch	
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-	
FUR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2300         2300           2360         2375           2430         2450           2490         2510           2400         2260           2360         Closed           2225         Closed           2300         Closed           2320         2350           2200         2250           2230         2250           -         -           2225         2270           2160         2150           2125         2125           2225         2225           2240         2240           2225         2225           2220         2210           2750         Closed           2800         Closed           2800         Closed           2325         2325           2250         -           -         -	-		



## **Wheat Arrivals in Key Centers:**

Contra	Market	Want da	Arrivals (Bags/Qtl)		Chara
Centre	Market	variety	18-Jul-23         17-Jul-23           y         4000         4000           pose         600         600           pose         200         150           pose         1800         1900           pose         2000         Closed           pose         2000         Closed           pose         500         -           pose         300         300           pose         -         -           pose         400         200           pose         -         -           pose         500         400           pose         500         400           pose         100         50	Change	
	Lawrence Road	Mill Delivery	4000	4000	Unch
Delhi	Narella	Mill Quality Loose	600	600	Unch
	Nazafgarh	Mill Quality Loose	18-Jul-23         17-Jul-23           4000         4000           600         600           200         150           1800         1900           93         81           2000         Closed           3500         Closed           500         -           300         300           300         150           -         -           400         200           -         -           500         400	50	
Contract.	Rajkot	Mill Quality Loose	1800	1900	-100
Gujarat	Dhrol	Mill Quality Loose	93	81	12
Madhya Pradesh	Indore	Mill Quality Loose	2000	Closed	-
Rajasthan	Kota	Mill Quality Loose	3500	Closed	-
	Kanpur	Mill Quality Loose	500	-	-
Lawrence Road   Mill Delivery   4	Mill Quality Loose	300	300	Unch	
	300	150	150		
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Delivery 4000  Mill Quality Loose 600  Mill Quality Loose 1800  Mill Quality Loose 1800  Mill Quality Loose 93  Mill Quality Loose 2000  Mill Quality Loose 3500  Mill Quality Loose 3500  Mill Quality Loose 300  Mill Quality Loose 300  Mill Quality Loose 300  Mill Quality Loose 400  Mill Quality Loose 400  Mill Quality Loose 500  Mill Quality Loose 500	200	200	
D 11	Khanna	Mill Quality Loose	A-	-	-
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	400	-	-
	Dabwali	Mill Quality Loose	400 20	400	100
	Hodal	Mill Quality Loose	100	50	50
Haryana	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Quality Loose	500	400	100
	Panipat	Mill Quality Loose	2540	2530	10

Wheat (CBOT) Future Price: 17.07.2023								
<b>Contract Month</b>	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Sep	666.00	689.25	651.00	653.75	-7.75	63331	150341	244
23-Dec	687.50	708.25	671.00	673.75	-7.00	25,507	86,272	1,494
24-Mar	702.75	723.00	686.75	689.00	-7.75	10,950	33,921	1485
24-May	710.75	729.75	694.50	696.75	-7.75	1,958	10,128	-101
24-Jul	713.00	731.25	697.00	699.75	-8.00	1,190	15,493	94
24-Sep	725.00	736.50	705.75	707.50	-7.75	272	1,757	81
24-Dec	732.25	745.75	714.25	718.25	-6.00	319	4,061	-38
25-Mar	739.00	743.00	725.00	725.75	-5.25	5	191	3
Total Volume	Total Volume and Open Interest					103,564	302,260	3266

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