

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets. Amid increase in arrivals prices were on down side in Lawrence Road and some markets of Haryana with decline of around Rs.10 to 15 per quintals. While in Kota good quality arrivals keep prices on higher prices.

FCI central pool stock as of July 1<sup>st</sup> stood at 301.45 LMT up by 6% as compared to previous year. Maximum stock has been held with M.P followed by Punjab and Haryana.

### International Market Update:

**StoneX forecasted Wheat production at 11.45 MMT up by around 7% as compared to previous year.**

**As per USDA report, 56% of Winter Wheat has already been harvested for the week ending July 16<sup>th</sup>, 2023 which was down as compared to 69% in previous year. In case of Spring Wheat, 86% has been headed up as compared to 65% in previous year. Out of which 86% is in good to excellent condition down as compared to 94% in previous year.**

**Wheat CBOT prices closed higher for the consecutive third day on Wednesday (19/7/23) as well because of worsen situation in Black Sea region.**

**Continued bombing for second consecutive night since the deal ended destroy grains lying on the port. Russian attack at Chornomosk port damage around 0.60 LMT grains. Ukraine on Wednesday mentioned that they will develop new way via Romania. On Thursday, Russia has warned that if there would be any movement of ships from Ukraine then it would be considered as carrying military cargoes.**

**As per Buenos Aires Exchange Wheat sowing in Argentina was 86% complete as of 12<sup>th</sup> July, 2023 down as compared to 91% in previous year. Out of which 88% was in fair to excellent condition up from 86% in previous week. Good rainfall has slightly improved the crop condition.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jul-23	19-Jul-23	
<b>Gujarat</b>	Rajkot	Lokwan	2400	2400	Unch
<b>Madhya Pradesh</b>	Indore	Lokwan	3250	3200	50
	Bhopal	Lokwan	2660	2660	Unch
	Bina	Sarbati 306	Closed	3000	-
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3385	3385	Unch
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	Closed	2450	-

**Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Jul-23	19-Jul-23	
Delhi	Lawrence Road	Mill Delivery	2460	2475	-15
	Narella	Mill Quality Loose	2260	Closed	-
	Nazafgarh	Mill Quality Loose	2280	Closed	-
Gujarat	Rajkot	Mill Delivery	2360	2350	10
	Ahmedabad	Mill Delivery	2425	2420	5
	Surat	Mill Delivery	2490	2480	10
	Dhrol	Mill Quality Loose	2305	2260	45
Madhya Pradesh	Indore	Mill Delivery	2430	2400	30
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2300	2250	50
Uttar Pradesh	Kanpur	Mill Delivery	2330	2330	Unch
	Mathura	Mill Quality Loose	2220	2220	Unch
	Kosi	Mill Quality Loose	2220	2225	-5
	Hathras	Mill Quality Loose	2225	-	-
	Aligarh	Mill Quality Loose	2225	2225	Unch
Punjab	Khanna	Mill Quality Loose	2160	2160	Unch
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2125	5
Haryana	Dabwali	Mill Quality Loose	2210	2210	Unch
	Hodal	Mill Quality Loose	2270	2280	-10
	Bhiwani	Mill Quality Loose	2260	2235	25
	Karnal	Mill Quality Loose	2210	2210	Unch
	Panipat	Mill Quality Loose	2205	2220	-15
Tamil Nadu	Chennai	Mill Quality Loose	2750	2750	Unch
	Madurai	Mill Quality Loose	2800	2800	Unch
	Coimbatore	Mill Quality Loose	2800	2800	Unch
Bihar	Khagariya	Mill Delivery	2325	2325	Unch
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centers:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Jul-23	19-Jul-23	
Delhi	Lawrence Road	Mill Delivery	6500	6000	500
	Narella	Mill Quality Loose	400	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
Gujarat	Rajkot	Mill Quality Loose	400	700	-300
	Dhrol	Mill Quality Loose	23	25	-2
Madhya Pradesh	Indore	Mill Quality Loose	2000	3000	-1000
Rajasthan	Kota	Mill Quality Loose	4000	3000	1000
Uttar Pradesh	Kanpur	Mill Quality Loose	400	500	-100
	Mathura	Mill Quality Loose	250	300	-50
	Kosi	Mill Quality Loose	250	300	-50
	Hathras	Mill Quality Loose	150	-	-
	Aligarh	Mill Quality Loose	200	400	-200
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Quality Loose	500	400	100
	Panipat	Mill Quality Loose	-	-	Unch

Wheat (CBOT) Future Price: 19.07.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Sep	669.00	730.75	664.00	727.75	57.00	73578	150304	-530
23-Dec	688.75	750.50	683.75	745.50	55.00	29,815	88,655	1,181
24-Mar	704.50	766.25	700.25	759.25	53.00	9,172	33,154	-315
24-May	712.00	771.75	708.50	763.75	50.00	4,223	11,152	365
24-Jul	712.25	771.75	712.25	762.50	45.25	2,069	15,833	-20
24-Sep	727.50	772.75	727.50	766.50	41.25	482	1,653	-99
24-Dec	736.00	780.25	736.00	773.25	37.75	430	4,061	-3
25-Mar	752.50	784.75	752.50	777.00	34.00	15	195	-1
Total Volume and Open Interest						119,790	305,085	581

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.