AW AGRIWATCH

Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets. Amid increase in arrivals prices were on down side in Lawrence Road and some markets of Haryana with decline of around Rs.10 to 15 per quintals. While in Kota good quality arrivals keep prices on higher prices.

FCI central pool stock as of July 1st stood at 301.45 LMT up by 6% as compared to previous year. Maximum stock has been held with M.P followed by Punjab and Haryana.

International Market Update:

StoneX forecasted Wheat production at 11.45 MMT up by around 7% as compared to previous year.

As per USDA report, 56% of Winter Wheat has already been harvested for the week ending July 16th, 2023 which was down as compared to 69% in previous year. In case of Spring Wheat, 86% has been headed up as compared to 65% in previous year. Out of which 86% is in good to excellent condition down as compared to 94% in previous year.

Wheat CBOT prices closed higher for the consecutive third day on Wednesday (19/7/23) as well because of worsen situation in Black Sea region.

Continued bombing for second consecutive night since the deal ended destroy grains lying on the port. Russian attack at Chornomosk port damage around 0.60 LMT grains. Ukraine on Wednesday mentioned that they will develop new way via Romania. On Thursday, Russia has warned that if there would be any movement of ships from Ukraine then it would be considered as carrying military cargoes.

As per Buenos Aires Exchange Wheat sowing in Argentina was 86% complete as of 12th July, 2023 down as compared to 91% in previous year. Out of which 88% was in fair to excellent condition up from 86% in previous week. Good rainfall has slightly improved the crop condition.

Centre	Market	Voriety	Prices (Rs/Qtl)		Change
		Variety	20-Jul-23	19-Jul-23	Change
Gujarat	Rajkot	Lokwan	2400	2400	Unch
Madhya Pradesh	Indore	Lokwan	3250	3200	50
	Bhopal	Lokwan	2660	2660	Unch
	Bina	Sarbati 306	Closed	3000	-
	Sehore	Sharbati	4200	4200	Unch
	Vidisha	Sharbati	3385	3385	Unch
Defeather	Kota	Lokwan Bilty	2450	2450	Unch
Rajasthan	Baran	Lokwan	Closed	2450	-

Premium Quality Wheat Daily Prices:



Wheat Daily Prices:

Contro	No Jack	Variety	Prices (Rs/Qtl)			
Centre	Centre Market		20-Jul-23	19-Jul-23	Change	
	Lawrence Road	Mill Delivery	2460	2475	-15	
Delhi	Narella	Mill Quality Loose	2260	Closed	-	
	Nazafgarh	Mill Quality Loose	2280	Closed	-	
	Rajkot	Mill Delivery	2360	2350	10	
Cuisnat	Ahmedabad	Mill Delivery	2425	2420	5	
Gujarat	Surat	Mill Delivery	2490	2480	10	
ſ	Dhrol	Mill Quality Loose	2305	2260	45	
Madhua Duadaah	Indore	Mill Delivery	2430	2400	30	
Madnya Pradesn	Bhopal	Mill Quality Loose	20-Jul-23 19-Jul 2460 247 2260 Close 2360 235 2425 247 2490 248 2305 226 2430 246 2305 226 2430 246 2305 226 2430 246 2200 220 2200 220 2200 220 2300 225 2220 227 2220 227 2220 227 2210 22 2210 22 2210 22 2210 22 2210 22 2210 22 2210 22 2205 22 2205 22 2800 28 2325 232	2200	Unch	
Dejecther	Kota	Mill Quality Loose	20-Jul-23 19 2460 2 2260 C 2280 C 2360 2 2425 2 2490 2 2400 2 2400 2 2400 2 2400 2 2400 2 2200 2 2300 2 2200 2 2300 2 2200 2 2200 2 2200 2 2200 2 2200 2 2200 2 2200 2 2210 2 2210 2 2210 2 2205 2 2800 2 2325 2	2200	Unch	
Kajastnan	Kota	Mill Delivery		2250	50	
	Kanpur	Mill Delivery	2330	2330	Unch	
Gujarat Gujara	Mathura	Mill Quality Loose	2220	2220	Unch	
	Kosi	Mill Quality Loose	2220	2225	-5	
	Hathras	Mill Quality Loose	se 2280 Closed 2360 2350 2425 2420 2490 2480 se 2305 2260 2430 2400 se 2300 2200 se 2200 2200 se 2200 2200 se 2200 2200 se 2220 2220 se 2220 2220 se 2220 2220 se 2220 2220 se 2220 2225 se 2225 - se 2225 2 se 2130 2125 se 2130 2125 se 2210 2210 se 2210 2210 se 2205 2220 se 2205 2220 se 2210 2210 se 2205 2220 se 2750	-		
Aligarh		Mill Quality Loose	2225	2225	Unch	
р.·.	Khanna	Mill Quality Loose	2160	2160	Unch	
Punjab	Ludhiana (Jagraon)	Mill Quality Loose	20-Jul-23 19 2460 1 2260 1 2280 1 2360 1 2425 1 2490 1 2305 1 2430 1 2200 1 2305 1 2200 1 2300 1 2300 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2200 1 2130 1 2200 1 2200 1 2200 1 2200 1	2125	5	
	Dabwali	Mill Quality Loose	20-Jul-23 19-Jul-23 2460 2475 2260 Closed 2280 Closed 2360 2350 2425 2420 2490 2480 2305 2260 2430 2400 2200 2200 2200 2200 2300 2200 2300 2220 2220 2220 2300 2220 2300 2220 2220 2225 2100 2210 2225 - 2225 2 2160 2160 2130 2125 2160 2160 2130 2125 2210 2210 2210 2210 2250 2220 2260 2235 2210 2210 2210 2210 2205 2220 2750 2750 <td< td=""><td>2210</td><td>Unch</td></td<>	2210	Unch	
ſ	Hodal	Mill Quality Loose		-10		
Haryana	Bhiwani	Mill Quality Loose	2260	2235	25	
ſ	Karnal	Mill Quality Loose	2210	2210	Unch	
ſ	Panipat	Mill Quality Loose	2305 2260 2430 2400 2200 2200 2200 2200 2300 2200 2300 2200 2300 2200 2300 2220 2220 2220 2220 2225 2225 - 2225 2225 2160 2160 2130 2125 2210 2210 2270 2280 2260 2235 2210 2210 2210 2210 2210 2210 2205 2220 2205 2220 2205 2220 2750 2750 2800 2800 2325 2325	2220	-15	
	Chennai	Mill Quality Loose	2300 2250 2330 2330 2220 2220 2220 2220 2220 2220 2220 2225 2225 - 2225 2225 2160 2160 2130 2125 2210 2210 2270 2280 2260 2235 2210 2210 2205 2220 2750 2750 2800 2800 2800 2800	Unch		
PunjabLudhiana (Jagraon)Mill Quality Loose213021DabwaliMill Quality Loose221022HodalMill Quality Loose227022HodalMill Quality Loose226022KarnalMill Quality Loose221022PanipatMill Quality Loose220522Tamil NaduMaduraiMill Quality Loose275027ChennaiMill Quality Loose280028CoimbatoreMill Quality Loose280028KhagariyaMill Delivery232523	2800	Unch				
	Coimbatore	Mill Quality Loose	20-Jul-23 19-Jul-23 2460 2475 2260 Closed 2280 Closed 2360 2350 2425 2420 2490 2480 2305 2260 2430 2400 2200 2200 2200 2200 2305 2260 2305 2200 2200 2200 2200 2200 2300 2250 2300 2250 2200 2220 2200 2220 2200 2225 2200 2225 2210 2100 2210 2100 2210 2210 2210 2210 2210 2210 2205 2200 2250 2220 2270 2280 2205 2200 2210 2210 2205 2200	Unch		
Dihar	Khagariya	Mill Delivery	2325	0-Jul-23 19-Jul-23 2460 2475 2260 Closed 2280 Closed 2360 2350 2425 2420 2490 2480 2305 2260 2430 2400 2200 2200 2200 2200 2305 2260 2300 2200 2200 2200 2300 2200 2200 2200 2200 2200 2200 2200 2200 2200 2200 2250 2200 2220 2200 2220 2200 2220 2220 2225 2160 2160 2100 2210 2210 2210 2205 2200 2205 2200 2205 2200 2210 2210 2205 2200	Unch	
Bihar -	Muzaffarpur	Mill Delivery	2460 2475 2260 Closed 2280 Closed 2360 2350 2425 2420 2490 2480 2305 2260 2430 2400 2200 2200 2300 2200 2300 2200 2300 2220 2300 2220 2220 2220 2300 2220 2220 2225 2210 2210 2210 2160 2130 2125 2210 2210 2210 2210 2210 2210 2210 2210 2210 2210 2255 2220 2260 2235 2210 2210 2205 2220 2250 2250 2250 2250 2325 2325 2250 2250 2250 2250 2250 2250 2250<	Unch		
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	20-Jul-23 19-Jul-23 2460 2475 2260 Closed 2280 Closed 2360 2350 2425 2420 2490 2480 2305 2260 2430 2400 2200 2200 2200 2200 2305 2260 2200 2200 2300 2250 2300 2250 2300 2220 2200 2225 2200 2225 2210 2225 2250 - 2225 225 2160 2160 2130 2125 2210 2210 2270 2280 2260 2235 2210 2210 2250 2200 2270 2280 2280 2800 2800 2800 2800 2800 <	-		
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality		-	-	





Wheat Arrivals in Key Centers:

		X 7 • 4	Arrivals (Bags/Qtl)			
Centre	Market	Variety	20-Jul-23	19-Jul-23	Change	
	Lawrence Road	Mill Delivery	6500	6000	500	
Delhi	Narella	Mill Quality Loose	400	Closed	-	
	Nazafgarh	Mill Quality Loose	20-Jul-23 19-Jul-23 6500 6000 se 400 Closed se 100 Closed se 400 700 se 23 25 se 2000 3000 se 400 500 se 400 500 se 250 300 se 500 400 se - - se - - se 500 400 se 100 100 se 200 200 se 500 400	-		
Carlanat	Rajkot	Mill Quality Loose		700	-300	
Gujarat	Dhrol	Indore Mill Quality Loose 2000	25	-2		
Madhya Pradesh	Indore	Mill Quality Loose	2000	3000	-1000	
Rajasthan	Kota	Mill Quality Loose	4000	3000	1000	
	Kanpur	Mill Quality Loose	400	500	-100	
	Mathura	Mill Quality Loose	250	300	-50	
Uttar Pradesh	Kosi	Mill Quality Loose	250	300	-50	
	Hathras	Mill Quality Loose	150	-	-	
	Aligarh	Mill Quality Loose	200	400	-200	
Derectal	Khanna	Mill Quality Loose	-	-	-	
Punjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-	
	Dabwali	Mill Quality Loose	500	400	100	
	Hodal	Mill Quality Loose	100	100	Unch	
Haryana	Bhiwani	Mill Quality Loose	200	200	Unch	
	Karnal	Mill Quality Loose	500	400	100	
	Panipat	Mill Quality Loose	-	-	Unch	

Wheat (CBOT) Future Price: 19.07.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Sep	669.00	730.75	664.00	727.75	57.00	73578	150304	-530
23-Dec	688.75	750.50	683.75	745.50	55.00	29,815	88,655	1,181
24-Mar	704.50	766.25	700.25	759.25	53.00	9,172	33,154	-315
24-May	712.00	771.75	708.50	763.75	50.00	4,223	11,152	365
24-Jul	712.25	771.75	712.25	762.50	45.25	2,069	15,833	-20
24-Sep	727.50	772.75	727.50	766.50	41.25	482	1,653	-99
24-Dec	736.00	780.25	736.00	773.25	37.75	430	4,061	-3
25-Mar	752.50	784.75	752.50	777.00	34.00	15	195	-1
Total Volume and Open Interest						119,790	305,085	581

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