

### Wheat Domestic Fundamentals:

Mixed sentiments were observed in major Wheat cash markets. Amid rainfall arrivals were on down side while prices were stable in Ujjain and Indore markets of M.P. While in Rajkot and Hathras prices were up by Rs.10 to 50 per quintals amid good quality arrivals.

FCI central pool stock as of July 1<sup>st</sup> stood at 301.45 LMT up by 6% as compared to previous year. Maximum stock has been held with M.P followed by Punjab and Haryana.

### International Market Update:

**Taiwan Flour Miller's Association has released a tender to buy around 1.08 LMT milling wheat originated from US. Deadline for submission of prices offers kept at 27<sup>th</sup> July.**

**As per officials of Egypt, they have sufficient strategic reserves for next five months. They further mentioned that during current they have procured around 3.8 MMT of Wheat.**

**StoneX forecasted Wheat production at 11.45 MMT up by around 7% as compared to previous year.**

**As per USDA report, 56% of Winter Wheat has already been harvested for the week ending July 16<sup>th</sup>, 2023 which was down as compared to 69% in previous year. In case of Spring Wheat, 86% has been headed up as compared to 65% in previous year. Out of which 86% is in good to excellent condition down as compared to 94% in previous year.**

**Continued bombing for second consecutive night since the deal ended destroy grains lying on the port. Russian attack at Chornomosk port damage around 0.60 LMT grains. Ukraine on Wednesday mentioned that they will develop new way via Romania. On Thursday, Russia has warned that if there would be any movement of ships from Ukraine then it would be considered as carrying military cargoes.**

### **Premium Quality Wheat Daily Prices:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jul-23	20-Jul-23	
<b>Gujarat</b>	Rajkot	Lokwan	2500	2400	<b>100</b>
<b>Madhya Pradesh</b>	Indore	Lokwan	3250	3250	<b>Unch</b>
	Bhopal	Lokwan	2700	2660	<b>40</b>
	Bina	Sarbati 306	3200	Closed	<b>-</b>
	Sehore	Sharbati	4200	4200	<b>Unch</b>
	Vidisha	Sharbati	3585	3385	<b>200</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2450	<b>Unch</b>
	Baran	Lokwan	2600	Closed	<b>-</b>

## Wheat Daily Prices:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jul-23	20-Jul-23	
Delhi	Lawrence Road	Mill Delivery	2455	2460	-5
	Narella	Mill Quality Loose	2260	2260	Unch
	Nazafgarh	Mill Quality Loose	2280	2280	Unch
Gujarat	Rajkot	Mill Delivery	2370	2360	10
	Ahmedabad	Mill Delivery	2440	2425	15
	Surat	Mill Delivery	2500	2490	10
	Dhrol	Mill Quality Loose	2445	2305	140
Madhya Pradesh	Indore	Mill Delivery	2430	2430	Unch
	Bhopal	Mill Quality Loose	2225	2200	25
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2300	2300	Unch
Uttar Pradesh	Kanpur	Mill Delivery	2330	2330	Unch
	Mathura	Mill Quality Loose	2225	2220	5
	Kosi	Mill Quality Loose	2200	2220	-20
	Hathras	Mill Quality Loose	2275	2225	50
	Aligarh	Mill Quality Loose	2200	2225	-25
Punjab	Khanna	Mill Quality Loose	2170	2160	10
	Ludhiana (Jagraon)	Mill Quality Loose	2130	2130	Unch
Haryana	Dabwali	Mill Quality Loose	2210	2210	Unch
	Hodal	Mill Quality Loose	2270	2270	Unch
	Bhiwani	Mill Quality Loose	2230	2260	-30
	Karnal	Mill Quality Loose	2210	2210	Unch
	Panipat	Mill Quality Loose	2200	2205	-5
Tamil Nadu	Chennai	Mill Quality Loose	2800	2750	50
	Madurai	Mill Quality Loose	2850	2800	50
	Coimbatore	Mill Quality Loose	2850	2800	50
Bihar	Khagariya	Mill Delivery	2330	2325	5
	Muzaffarpur	Mill Delivery	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers:**

Centre	Market	Variety	Arrivals (Bags/QtI)		Change
			21-Jul-23	20-Jul-23	
Delhi	Lawrence Road	Mill Delivery	4500	6500	-2000
	Narella	Mill Quality Loose	500	400	100
	Nazafgarh	Mill Quality Loose	150	100	50
Gujarat	Rajkot	Mill Quality Loose	500	400	100
	Dhrol	Mill Quality Loose	23	23	Unch
Madhya Pradesh	Indore	Mill Quality Loose	1300	2000	-700
Rajasthan	Kota	Mill Quality Loose	6000	4000	2000
Uttar Pradesh	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	300	250	50
	Kosi	Mill Quality Loose	250	250	Unch
	Hathras	Mill Quality Loose	150	150	Unch
	Aligarh	Mill Quality Loose	300	200	100
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Dabwali	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Quality Loose	500	500	Unch
	Panipat	Mill Quality Loose	1000	-	-

Wheat (CBOT) Future Price: 20.07.2023								
Contract Month	Open	High	Low	Close	Change	Volume	Open Int	Change (Weekly)
23-Sep	725.00	750.75	711.25	727.00	-0.75	54946	147830	-2474
23-Dec	743.50	768.75	729.75	746.25	0.75	24,937	89,020	365
24-Mar	756.50	780.50	743.50	760.50	1.25	7,569	33,086	-68
24-May	761.00	781.75	750.00	764.50	0.75	3,851	11,464	312
24-Jul	759.75	777.25	747.25	760.75	-1.75	1,438	15,954	121
24-Sep	766.50	777.75	752.00	763.25	-3.25	174	1,682	29
24-Dec	769.75	782.25	756.50	768.75	-4.50	128	4,094	33
25-Mar	782.75	783.00	770.00	772.25	-4.75	8	199	4
Total Volume and Open Interest						93,057	303,407	-1678

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