

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2014**

## Wheat

WHEAT DELHI 1401(NCWHDF4)2014/01/02 - Daily B:1686.00 A:1688.00  
O 1688.00 H 1689.00 L 1685.00 C 1686.00 V 210 I 3,780 -4 -0.24%



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in price indicates consolidation.
- Oscillator RSI is neutral zone.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1670	1675	1686	1695	1700
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	1685	1682	1680.5	1686.7

\*Do not carry forward the position until the next day.

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