

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short build up.
- Oscillator RSI is neutral zone.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1670	1675	1683	1685	1693
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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