

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: January 20th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in price indicates long build up.
- Oscillator RSI is neutral zone.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1665	1670	1680	1690	1695
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1678	1676	1675	1679
*Do not carry forward the position until the next day.							

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