

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2014**

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is neutral zone.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1668	1672	1681	1690	1695
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	1678	1675	1673.5	1679.8

\*Do not carry forward the position until the next day.

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